

VOTE SHEET

DATE: March 5, 1991

RE: DOCKET NO. 890148-EI - Petition of the FLORIDA INDUSTRIAL POWER USERS GROUP to discontinue FLORIDA POWER AND LIGHT COMPANY's oil backout cost recovery factor.

Issue 1: Recommendation that Florida Power and Light Company should refund the jurisdictional revenue effect of the \$15,950,647 of unamortized ITCs related to the oil backout project property. The jurisdictional revenue effect of the \$15,950,647, when added to interest of \$2,743,910, amounts to a total refund of \$28,410,978.


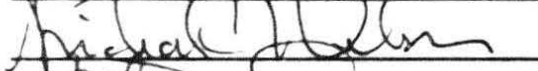


APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

REMARKS/DISSENTING COMMENTS:

PSC/RAR33 (5/90)

DOCUMENT NUMBER DATE
02204 MAR -6 1991
PSC-RECORDS/REPORTING

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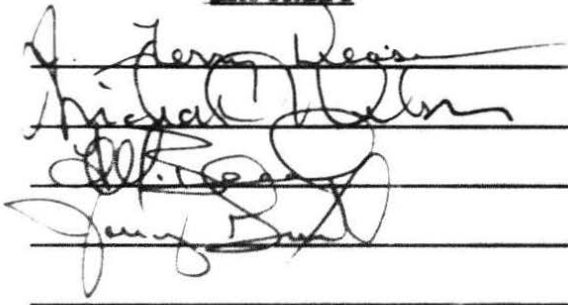
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Issue 2: Recommendation that the refund should be accomplished by flowing back \$439,056 of the \$16,389,703 in unamortized investment tax credits, through the Oil Backout Cost Recovery Factor during April 1991 through September 1991, as part of regular amortization. The jurisdictional revenue effect of unamortized ITCs of \$25,667,068, plus accrued interest from April 1990 through September 1991 of \$2,743,910, would be refunded through a cents per KWH factor during the April 1991 through September 1991 period. This will result in a total refund of \$28,410,978. In addition, any over or under refund should be adjusted on FPL's books in October 1991 and recognized in a subsequent oil backout true-up.

APPROVED