BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Request by Florida Power) DOCKET NO. 930566-EI & Light Company for approval to) ORDER NO. PSC-93-1543-FOF-EI begin depreciating Ft. Lauderdale Power Plant, Units 4 & 5, using Whole Life Depreciation Rates approved for Putnam Power Plant effective with in-service dates of those units.

) ISSUED: October 21, 1993

The following Commissioners participated in the disposition of this matter:

> J. TERRY DEASON, Chairman SUSAN F. CLARK JULIA L. JOHNSON LUIS J. LAUREDO

NOTICE OF PROPOSED AGENCY ACTION

ORDER APPROVING DEPRECIATION RATES FOR FLORIDA POWER & LIGHT COMPANY'S FT. LAUDERDALE UNITS 4 & 5

BY THE COMMISSION:

NOTICE IS HEREBY GIVEN by the Florida Public Service Commission that the action discussed herein is preliminary in nature and will become final unless a person whose interests are adversely affected files a petition for a formal proceeding, pursuant to Rule 25-22.029, Florida Administrative Code.

On June 8, 1993, Florida Power & Light Company (FPL) filed with this Commission a request that it be allowed to begin depreciating its repowered Ft. Lauderdale Power Plant, Units 4 and 5 (previously Steam Production), using the whole life depreciation rates approved for its Putnam Power Plant (Other Production). Theses rates would be effective with the in service dates of each of the units.

According to FPL the repowering of Units 4 and 5 make those units similar to the Putnam Power Plant in that they are all combined cycled units. Also according to FPL the economic life as well as the interim retirement activity associated with a conventional steam production plant can be expected to be different from that of a combined cycle plant. With this in mind, currently prescribed rates for Units 4 and 5 are prouningdequate DATEPL has,

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therefore, proposed to implement the whole life rates that underlie the current prescribed remaining life rates for the Putnam Plant until a site specific study for Ft. Lauderdale is filed with this Commission in December, 1993.

Having reviewed the data submitted by FPL, we find it appropriate at this time to approve Florida Power & Light Company's request.

In consideration of the foregoing, it is

ORDERED by the Florida Public Service Commission that the request of Florida Power & Light Company to implement depreciation rates attached to this Order as Appendix A is hereby approved. It is further

ORDERED that the implementation dates for Ft. Lauderdale Units 4 and 5 are May 24, 1993 and June 9, 1993 respectively. It is further

ORDERED that this Order shall become final and this docket shall be closed unless an appropriate petition for formal proceeding is received by the Division of Records and Reporting, 101 East Gaines Street, Tallahassee, Florida 32399-0870, by the close of business on the date indicated in the Notice of Further Proceedings or Judicial Review.

By ORDER of the Florida Public Service Commission this <u>21st</u> day of <u>October</u>, <u>1993</u>.

STEVE TRIBBLE, Director

Division of Records and Reporting

(SEAL)

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NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.59(4), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

The action proposed herein is preliminary in nature and will not become effective or final, except as provided by Rule 25-22.029, Florida Administrative Code. Any person whose substantial interests are affected by the action proposed by this order may file a petition for a formal proceeding, as provided by Rule 25-22.029(4), Florida Administrative Code, in the form provided by Rule 25-22.036(7)(a) and (f), Florida Administrative Code. This petition must be received by the Director, Division of Records and Reporting at his office at 101 East Gaines Street, Tallahassee, Florida 32399-0870, by the close of business on November 12, 1993.

In the absence of such a petition, this order shall become effective on the day subsequent to the above date as provided by Rule 25-22.029(6), Florida Administrative Code.

Any objection or protest filed in this docket before the issuance date of this order is considered abandoned unless it satisfies the foregoing conditions and is renewed within the specified protest period.

If this order becomes final and effective on the date described above, any party adversely affected may request judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or by the First District Court of Appeal in the case of a water or wastewater utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days of the effective date of this order, pursuant to Rule 9.110, Florida Rules of Appellate Procedure. The notice of appeal must be in the form specified in Rule 9.900(a), Florida Rules of Appellate Procedure.

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Appendix A

FLORIDA POWER AND LIGHT COMPANY

	AVERAGE SERVICE	NET	WHOLE LIFE
ACCOUNT	LIFE	SALVAGE	RATE
A0000111	(Yrs.)	(%)	(%)
Ft. Lauderdale Common		2 - 20	
341 Structures & Improvements	30.0	(2.0)	3.4
342 Fuel Holders	26.0	(2.0)	3.9
343 Prime Movers	31.0	(2.0)	3.3
344 Generator Unite	25.0	(2.0)	4.1
345 Accessory Electric Equip.	24.0	(1.0)	4.2
346 Misc. Power Plant Equip.	22.0	(1.0)	4.6
Ft. Lauderdale Units 4 & 5		22.24	
341 Structures & Improvements	31.0		3.3
342 Fuel Holders	30.0		3.4
343 Prime Movers	25.0		4.1
344 Generator Unite	28.0		3.6
345 Accessory Electric Equip.	30.0		3.4
346 Misc. Power Plant Equip.	22.0	(1.0)	4.6