MEMORANDUM

June 6, 1994

TO: DIVISION OF RECORDS AND REPORTING

FROM: DIVISION OF AUDITING AND FINANCIAL ANALYSIS (VANDIVER)

RE: DOCKET NO. 940001-BI -- TAMPA ELECTRIC COMPANY
OIL BACKOUT AUDIT REPORT - PERIOD ENDED MARCH 31, 1994

AUDIT CONTROL NO. 93-267-2-3

The above-referenced audit report is forwarded. Audit exceptions document deviations from the Uniform System of Accounts, Commission rule or order, Staff Accounting Bulletin and generally accepted accounting principles. Audit disclosures show information that may influence the decision process.

The audit working papers are available for review on request. There are no confidential working papers associated with this audit.

Please forward a complete copy of this report to:

Tampa Electric Company Russell Chapman Post Office Box 111 Tampa, FL 33601-0111

DNV/sp Attachment

cc: Chairman Deason Commissioner Clark Commissioner Johnson

Commissioner Lauredo Commissioner Kiesling

Mary Andrews Bane, Deputy Executive Director/Technical Legal Services

Legal Services

Division of Auditing and Financial Analysis (Devlin/Mailhot/Causseaux/ File Folder)

Division of Electric and Gas (Dudley) Tampa District Office (Boucksert)

Office of Public Counsel

DOCUMENT NUMBER-DATE

05641 JUN-8 #

FPSC-RECORDS/REPORTING

MANAGE TO WELL

FLORIDA PUBLIC SERVICE COMMISSION

AUDIT REPORT

FOR THE TWELVE MONTHS ENDED MARCH 31, 1994

Field Work Completed

MAY 24, 1994

TAMPA ELECTRIC COMPANY

Tampa, Florida

Hillsborough County

Oil Backout Audit

Docket Number 940001-EI

Audit Control Number 93-267-2-3

Thomas E. Stambaugh Audit Manager

Glenn A. Clepper

Regulatory Analyst Supervisor

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Executive Summary

Audit Purpose: We have applied the procedures described in Section II of this report to audit the appended Oil Backout Cost Recovery exhibits (Document Numbers 2 and 5) for the twelve month period ended March 31, 1994 prepared by Tampa Electric Company in support of FPSC Docket Number 940001-EI.

Scope Limitation: The audit exit conference was waived by the company. There are no confidential workingpapers associated with this report. The last day of field work was May 24, 1994.

Disclaim Public Use: This is an internal accounting report prepared after performing a limited scope audit; accordingly, this document must not be relied upon for any purpose except to assist the Commission staff in the performance of their duties. Substantial additional work would have to be performed to satisfy generally accepted auditing standards and produce audited financial statements for public use.

Opinion: The appended Oil Backout Cost Recovery exhibits prepared by Tampa Electric Company in support of FPSC Docket Number 940001-EI represent utility books and records maintained in substantial compliance with Commission Directives. The expressed opinions extend only to the scope of work described in section II of this report.

II Audit Scope:

The opinions contained in this report are based on the audit work described below. When used in this report, COMPILED means that audit work includes:

COMPILED - Means that the audit staff reconciled exhibit amounts with the general ledger; visually scanned accounts for error or inconsistency; disclosed any unresolved error, irregularity or inconsistency; and except as noted performed no other audit work.

PLANT IN SERVICE INVESTMENT:

Compiled plant in service and accumulated depreciation accounts.

COST RECOVERY COMPUTATION:

Performed analytical procedures. Identified unusual amounts. Requested and evaluated utility explanations for unusual cost behavior.

Verified components of revenue requirements and additional depreciation. Verified that cost components were stated in accordance with Rule 25-17.016 (4) (a) FAC.

Recalculated straight-line depreciation using rate approved in FPSC Order 19438, issued 6/6/88. Verified that additional depreciation was computed in accordance with Rule 25-17.016 (4) (a) FAC.

Traced interest expense to Company workpapers supporting calculations, and recalculated Company calculations on a test basis. Traced related amounts to the general ledger.

Tested Company calculation of income tax expense and verified proper rate. Recalculated amortization of Investment Tax Credits and equity AFUDC. Recalculated the fuel cost savings.

Traced Operation and Maintenance (O&M) expense to the general ledger. Tested the accuracy of the calculation of the O&M differential factor.

TRUE-UP AND INTEREST: Traced prior-period true-up balance to prior audit. Agreed interest rates to those provided by FPSC staff.





PLANT IN SERVICE INVESTMENT

April 1993 through September 1993

Line No.		Actual April	Actual May	Actual June	Actual	August	September
1.	Beginning Net Flant Balmoe	\$49,802,807	\$49,218,202	\$48,633,597	\$48,048,992	\$47,464,387	\$46,879,781
2.	Additions to Plant in Service	0	0	. 0	0	0	0
3.	Cost of Removal / Salvage	9	9	0	0	9	9
4.	Balmee (Lines 1 + 2 + 3)	\$49,802.807	\$49,218,203	\$48,633,597	\$48,048,993	\$47,464,387	\$46,879,781
5.	Straight - line Depreciation	(584,605)	(584,605)	(584,605)	(584,605)	(584,606)	(584,605)
6.	Additional Depreciation	9	9	2	2	2	9
7.	Ending Met Plant Balance (Lines 4 + 5 + 6)	\$49,218,202	\$48,633,597	\$48,048,992	\$47,464,387	\$46,879,781	\$46,295,176
8.	Projected Net Pint Balmce						46,295,177
9.	Verlance			-			m
10.	% Variance						-0.00%

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DOCKET NO. 930001-EI
TAMPA ELECTRIC COMPANY
(RFT/EAT-1)
DOCUMENT NO.2
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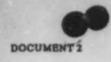
SUMMARY OF OIL BACKOUT COST RECOVERY COMPUTATION

April 1993 through September 1993

Line					Actual	Actual	Actual	Actual	Actual	Actual		
No.		Units	Witness	Source	April	May	June	July	Argust	September	Total	
1.	Sales	MWH	Tomesak		981,418	1.014,492	1,189,254	1,314,587	1,358,797	1,288,595	7,147,143	
	Puel Savings:											
2.	Fuel and Net Power Transactions											
	without Conversion	\$	Tomerak		\$25,264,060	\$28,068,156	\$31,071,487	\$34,353,962	\$35,243,000	\$33,048,839	\$187,089,584	
3.	Fuel and Net Power Transactions											
-	with Conversion	\$	Tomezak		24,647,682	27,498,518	30,746,670	34,535,730	35,759,584	33,424,010	166,617,202	
4.	Fuel Savings	s	Tomerak	Line 2 - Line 3	\$616,378	\$569,638	\$324,817	(\$181,768)	(\$516,504)	(\$335,179)	\$477,362	
	Revenue Requirements:											
5.	Straight-Line Depreciation	2	Towner	Document 2	\$584,605	\$584,605	\$584,605	\$584,605	\$584,606	\$584,605	\$3,507,631	
6.	Interest Expense	5	Townes		93,452	103,741	81,060	86,649	90,204	96,506	551,632	
7.	Income Tax Expense	\$	Towner	Decument 3	(51,218)	(51,218)	(\$1,219)	(51,218)	(51,218)	(51,218)	(307,308)	
	Taxes Other Than Income Taxes	5	Townes		64,000	64,000	64,000	64,000	64,000	64,000	384,000	
9.	O & M Differential	\$	Tomezak		247,759	223,329	224,120	330,097	422,481	355,024	1,802,818	
10.	Revenue Requirements	\$	Towner	Lines 5+6+7+8+9	\$938,598	\$924,457	\$902,595	\$1,014,133	\$1,110,073	\$1,048,917	\$5,938,773	
	Additional Depreciation:											
11.	Net Savings	\$	Townes	Line 4 - Line 10	(\$322,220)	(\$354,819)	(\$577,778)	(\$1,195,901)	(\$1,626,577)	(\$1,384,096)	(\$5,461,391)	
12.	Customer Retained Savings	\$	Townes		327,770	354,819	577,778	1,195,901	1,626,577	1,384,096	\$5,461,391	
13.	Additional Depreciation	5	l'owses.	Line 11 - Line 12	\$0	\$0	\$0	50	10	56	50	
14.	Cost Recovery for the Period	\$	Townes	Line 10 + Line 13	\$938,598	\$924,457	\$902,595	\$1,014,133	\$1,110,073	\$1,046,917	\$5,938,773	
15.	Prior Period Net True-Up	\$	Townes	Document 4	(246,373)	(246,373)	(244,373)	(246, 373)	(244,373)	(244, 373)	(1,478,201)	
16.	Total Cost Recovery	s	Towner	Line 14 + Line 15	\$692,225	\$678,084	\$656,222	\$767,760	\$863,700	\$802,544	\$4,460,535	

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TAMPA ELECTRIC COMPANY
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PLANT IN SERVICE INVESTMENT

Line No.		Actual October	Actual November	Actual December	Actival January	Actual February	Actual Morth
1.	Beginning Net Plant Belmos	\$46,295,176	345,710,571	\$45,125,966	\$44,541,360	\$43,956,755	143,372,150
2.	Additions to Plant in Service	0	0	0	0	0	0
3.	Cost of Removal / Salvage	Ż	0	9	0	0	9
4.	Balance (Lines 1 + 2 + 3)	\$46,295,176	\$45,710,571	\$45,125,966	944,541,360	\$43,956,755	\$43,372,150
5.	Straight - fine Doproclation	(584,685)	(584,605)	(584,606)	(584,605)	(584,605)	(584,605)
6.	Additional Depreciation	<u>0</u>	0	0	9	9	Ī
7.	Ending Not Plant Balance (Lines 4 + 5 + 6)	\$45,710,571	\$45,125,966	\$44,541,360	\$43,956,755	\$43,372,150	847.777.555
8.	Projected Net Plant Balance						42,787,545
9.	Variance						ŝ
10.	% Variance						9.00%







SUMMARY OP OIL BACKOUT COST RECOVERY COMPUTATION

Line No.		Unite	When	Soorce	Actual October	November 1	Actual December	Actual	Petroon	March	Total
1.	Sales	ммн	Tomczak		1.177.499	1,043,153	1.004.611	1,162,524	1.011,094	276.626	4.378.564
	Pa of Sevings:										
2.	Page and Not Power Transactions										
_	without Conversion	8	Tomczat		\$27,302,792	\$24,108,454	\$25,454,956	\$26,106,909	\$21,753,215	\$25,331,143	\$150,057,469
3.	Peel and Net Power Transactions										
	with Conversion	8	Tomcuk		27,440,264	24,356,984	25,822,187	26,303,205	21,854,625	25,536,537	151,313,802
4.	Pa el Saviaga	8	Tomout	Line 2 - Line 3	(\$137,472)	(\$248,530)	(\$367,231)	(\$196,296)	(\$10],410)	(\$205,394)	(8).254,333)
	Revense Requirements:										
S.	Straight - Line Depreciation		Towner	Decement 2	3584,605	2584.605	3584.686	\$584,605	3584.605	3584,605	\$1,507,631
6.	Interest Emmee	8	Towner		90.357	92,286	91,760	66,685	74,906	65,196	481,190
7.	Income Tax Expense	8	Towner	Decement 3	(58,644)	(51,961)	(51,961)	(51,961)	(51,961)	(51,961)	(316,449)
8.	Tares Other Than become Tares	8	Towner		(26,883)	54,912	54,912	42,395	42,395	42,395	210,126
9.	O & M Differential	\$	Toncak		274,322	312,907	544,246	259,520	312,448	483,160	2,184,443
10.	Rome Rquirenate	8	Townes	Lines 5+6+7+8+9	\$863,757	\$992,749	\$1,223,603	\$901,244	\$962,393	\$1,123,395	\$6,067,141
	Additional Depreciation:										
11.	Net Savings	2	Termer	Line 4 - Line 10	(\$1,001,229)	(\$1,241,279)	(\$1,590,834)	(\$1,097,540)	(\$1,963,803)	(\$1,328,789)	(\$7,323,474)
12.	Customer Retained Savings	8	Townes		1,001,229	1,241,279	1,590,834	1,097,540	1,043,803	1,324,789	\$7,323,674
13.	Additional Depresiation	8	Towner	Line 11 - Line 12	30	30	80	30	30	50	50
14.	Cost Recovery for the Period	8	Townes	Line 10 + Line 13	\$863,757	\$992,749	\$1,223,603	\$901,244	\$962,393	\$1,123,395	\$4,067,141
15.	Prior Period Net True - Up	\$	Towner	Document 4	(32,287)	(32,287)	(32,287)	(32,287)	(32,287)	(32,289)	(157.774)
16.	Total Cost Recovery	\$	Tomacs	Line 14 + Line 15	\$931.470	3960.462	51.191,316	1144.957	<u>\$934.106</u>	\$1,921,194	25,672,417

MEMORANDUM

June 6, 1994

DIVISION OF RECORDS AND REPORTING

FROM: DIVISION OF AUDITING AND FINANCIAL ANALYSIS (VANDIVER) DOCKET NO. 940001-EI -- TAMPA ELECTRIC COMPANY
AUDIT CONTROL NO. 93-267-2-3

REPORT - PERIOD ENDED MARCH 31, 1994 AUDIT CONTROL NO. 93-267-2-3

The above-referenced audit report is forwarded. Audit exceptions document from the Uniform System of Accounts. Commission rule or order. The above-referenced audit report is forwarded. Audit exceptions document staff Accounting Bulletin and generally accepted accounting principles. A deviations from the Uniform System of Accounts, Commission rule or order, disclosures show information that may influence the decision process. Audit Staff Accounting Bulletin and generally accepted accounting principles disclosures show information that may influence the decision process.

The audit working papers are available for review on request. There are no The audit working papers are available for review on reconfidential working papers associated with this audit. Please forward a complete copy of this report to:

Tampa Electric Company Russell Chapman

Post Office Box 111 Tampa, FL 33601-0111

DNV/sp

Attachment cc: Chairman Deason Commissioner Clark Commissioner Johnson Commissioner Lauredo Commissioner Kiesling

Mary Andrews Bane, Deputy Executive Director/Technical Legal Services
Division of Auditing and Financial Analysis (Devlin/Mailhot/Causseaux/ Division of Electric and Gas (Dudley) Tampa District Office (Bouckaert) Office of Public Counsel

FLORIDA PUBLIC SERVICE COMMISSION

AUDIT REPORT

FOR THE TWELVE MONTHS ENDED MARCH 31, 1994

Field Work Completed

MAY 24, 1994

TAMPA ELECTRIC COMPANY

Tampa, Florida

Hillsborough County

Oil Backout Audit

Docket Number 940001-EI

Audit Control Number 93-267-2-3

Thomas E. Stambaugh

Audit Manager

Glenn A. Clepper

Regulatory Analyst Supervisor

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	Plant in Service (Six months ended 3/31/94)	5
	Cost Recovery Computation (Six months ended 3/31/94).	6

Executive Summary

Audit Purpose: We have applied the procedures described in Section II of this report to audit the appended Oil Backout Cost Recovery exhibits (Document Numbers 2 and 5) for the twelve month period ended March 31, 1994 prepared by Tampa Electric Company in support of FPSC Docket Number 940001-EI.

Scope Limitation: The audit exit conference was waived by the company. There are no confidential workingpapers associated with this report. The last day of field work was May 24, 1994.

Disclaim Public Use: This is an internal accounting report prepared after performing a limited scope audit; accordingly, this document must not be relied upon for any purpose except to assist the Commission staff in the performance of their duties. Substantial additional work would have to be performed to satisfy generally accepted auditing standards and produce audited financial statements for public use.

Opinion: The appended Oil Backout Cost Recovery exhibits prepared by Tampa Electric Company in support of FPSC Docket Number 940001-EI represent utility books and records maintained in substantial compliance with Commission Directives. The expressed opinions extend only to the scope of work described in section II of this report.

II Audit Scope:

The opinions contained in this report are based on the audit work described below. When used in this report, COMPILED means that audit work includes:

COMPILED - Means that the audit staff reconciled exhibit amounts with the general ledger; visually scanned accounts for error or inconsistency; disclosed any unresolved error, irregularity or inconsistency; and except as noted performed no other audit work.

PLANT IN SERVICE INVESTMENT:

Compiled plant in service and accumulated depreciation accounts.

COST RECOVERY COMPUTATION:

Performed analytical procedures. Identified unusual amounts. Requested and evaluated utility explanations for unusual cost behavior.

Verified components of revenue requirements and additional depreciation. Verified that cost components were stated in accordance with Rule 25-17.016 (4) (a) FAC.

Recalculated straight-line depreciation using rate approved in FPSC Order 19438, issued 6/6/88. Verified that additional depreciation was computed in accordance with Rule 25-17.016 (4) (a) FAC.

Traced interest expense to Company workpapers supporting calculations, and recalculated Company calculations on a test basis. Traced related amounts to the general ledger.

Tested Company calculation of income tax expense and verified proper rate. Recalculated amortization of Investment Tax Credits and equity AFUDC. Recalculated the fuel cost savings.

Traced Operation and Maintenance (O&M) expense to the general ledger. Tested the accuracy of the calculation of the O&M differential factor.

TRUE-UP AND INTEREST: Traced prior-period true-up balance to prior audit. Agreed interest rates to those provided by FPSC staff.

PLANT IN SERVICE INVESTMENT

April 1993 through September 1993

Lies No.		Actual April	Actual May	Actual	Actual July	Actual	Actual September
	Begins ing Net Plant Balance	\$49,802,807	\$49,218,202	\$48,633,597	\$48,048,992	\$47,464,387	544,879,781
2.	Additions to Plant in Service	0	0	0	0	0	0
3.	Cost of Removal / Salvage	0	0	0	9	9	2
4.	Balance (Lines 1 + 2 + 3)	\$49,802,807	\$49,218,202	\$48,633,597	\$48,048,992	\$47,464,387	\$46,879,781
5.	Straight - line Depreciation	(584,605)	(584,605)	(584,605)	(584,605)	(584,606)	(584,605)
6.	Additional Depreciation	<u>o</u>	0	0	0	9	0
7.	Ending Net Plant Balance (Lines 4 + 5 + 6)	\$49,218,202	\$48,633,597	\$45,048,992	247,464,387	\$44,879,781	\$46,295,176
1.	Projected Net Plant Balance						46,295,177
9.	Variance						$\overline{\mathbf{m}}$
10.	% Variance						-0.00%

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DOCKET NO. 930001 - EI
TAMPA ELECTRIC COMPANY
(RFT/EAT-1)
DOCUMENT NO. 2
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SUMMARY OF OIL BACKOUT COST RECOVERY COMPUTATION

April 1993 through September 1993

Line No.		Units	Witness	Source	Actual April	Actual May	Actual	Actual July	Actual	Actual September	Total	
1.	Sales	wu	Tomerak		981,418	1,014,492	1,189,254	1,314,587	1,358,797	14	711710	
4.	Sales	M. W. EL	1 o mezar		781,410	1,014,492	1,107,234	1,214,387	1,350,791	1.3	7,147,145	
	Peel Sevinge:											
2.	Fuel and Net Power Transactions											
	without Conversion	3	Tomczak		\$25,264,060	\$28,068,156	\$31,071,487	\$34,353,962	\$35,243,080	\$33,088,839	\$187,089,584	
3.	Fuel and Net Power Transactions											
	with Conversion	\$	Tomezak		24,647,682	27,498,518	30,745,676	34,535,130	35,759,584	33,424,016	116,612,202	
4.	Fuel Savings	5	Tomczak	Line 2 - Line 3	\$616,378	\$207,038	\$324,817	(\$181,768)	(\$515,504)	(\$335,179)	\$477,342	
	Revoyee Requirements:											
5.	Stroight-Line Depreciation	5	Townes	Document 2	\$584,605	\$584,605	\$584,605	\$584,605	3584,606	\$584,605	\$3,507,631	
6.	Interest Expense	5	To 00:25		93,452	105,741	51,080	86,649	90,204	96,506	551,632	
7.	Income Tax Expense	\$	Towner	Document 3	(51,218)	(51,218)	(51,218)	(51,215)	(51,214)	(51,215)	(307,305)	
8.	Taxes Other Thee Income Taxes	2	Towner		64,000	64,000	64,000	64,006	64,000	64,008	384,005	
9.	O & M Differential	3	Tomezak		247,759	223,329	224,129	330,09?	422,481	355,024	1,802,810	
10.	Revenua Requirements	5	Townes	Lines 5+6+7+8+9	\$938,598	\$924,457	\$902,595	\$1,014	\$1,110.073	\$1,048,917	\$5,938,773	_
	Additional Depreciation:											
11.	Net Savings	\$	Towner	Line 4 - Line 10	(\$322,220)	(\$354,819)	(\$577,778)	(\$1,195,901)	(\$1,626,577)	(\$1,384,096)	(\$5,461,391)	
12.	Container Retained Strengt	\$	Townes		322,220	354,819	577,778	1,195,901	1,626,577	1,384,096	\$5,461,391	
13.	Additional Depreciation	\$	Towner	Line 11 - Line 12	\$0	\$0	30	20	30	\$0	\$0	
14.	Cost Resovery for the Period	\$	Townes	Line 10 + Line 13	\$938,598	\$924,457	\$902,595	\$1,014,133	\$1,110,073	\$1,048,917	\$5,938,773	
15.	Prior Parled NetTree-Up	\$	Towner	Document 4	(246,373)	(246,373)	(246,373)	(246,373)	(244,373)	(244,373)	(1,478,238)	
16.	Total Cost Recovery	\$	Towner	Line 14 + Line 15	\$992,223	519 001	\$654 222	\$767 768	1163,700	\$107,544	\$4,460,535	

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DOCKET TO \$20001-EI
TAMPA ELECTRIC COMPANY
(RFT/EAT-1)
DOCUMENT NO.5
PAGE 1 of 1

PLANT IN SERVICE INVESTMENT

Line	Actual	Asses	Actual	Actual	Actual	Actual
No.	October	November	December	Jan ory	Petrony	March
1. Beginning Not Plant Balmee	\$46,295,176	\$45,710,571	\$45,125,966	\$44,541,360	\$43,956,755	\$43,372,150
2. Additions to Plant in Service		0	0	0	0	0
3. Cost of Removal / Salarge	9	9	1	9	9	0
4. Balance (Lines 1 + 2 + 3)	\$46,295,176	\$45,710,571	\$45,125,966	\$44,541,360	\$43,956,755	\$43,372.150
5. Straight - Has Deproclation	(584,605)	(584,605)	(584,606)	(584,605)	(584,605)	(584,605)
6. Additional Depreciation	2	•	1		9	0
7. Ending Het Plant Balance (Lines 4 + 5 + 6)	\$45,710,571	\$45,125,966	\$44,541,360	\$43,956,755	\$43,372,150	\$42,787.545
8. Projected Not Plant Balance						42,787,545
9. Variance						0
10. % Variance						0.00%

SUMMARY OF OIL BACKOUT COST RECOVERY COMPUTATION

Line No.		Units	Witness	Source	Astual	Actuel November	Actual December	Actual January	Actual Pebruary	Actual March	Tetal
1.	Sales	MWH	Tomerak		1,177,494	1.043.152	1,005,611	1.163.57	1,011,094	994,626	6,391,506
-	The state of the s										
	Feel Savings:										
2.	Parl and Not Fewer Transmittees		Tomerak		\$27,302,792	\$24,108,454	\$25,454,956	\$24,104,909	\$21,753,215	\$25,331,143	\$150,057,469
3.	Puel and Not Power Transactions	-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,								
-	with Conversion	3	Tomczek		27,440,264	24,356,984	25,822,187	26,303,205	21,854,625	25,536,537	151,313,802
			-	****		(\$248,530)	(\$347,231)	(\$194,296)	(\$191,410)	(1205,394)	(\$1,256,333)
4.	Peel Savings	3	Tomczak	Line 2 - Line 3	(\$137,472)	(3248,330)	(\$391,431)	19170,270)		(1000,374)	10142522)
	Revenue Requirements:										
5.	Straight - Line Depression		Towner	Document 2	\$584,605	3584,605	3584,606	2584,605	\$584,605	\$584,605	\$3,507,631
6.	Interest Espin of	\$	Towner		90,357	92,286	91,760	66,685	74,906	65,196	481,190
7.	Income l'at Espece	3	Tomes	Discomment 1	(58,644)	(51,961)	(51,961)	(51,961)	(51,961)	(\$1,969)	
8.	Taxes Other Then Income Teres	3	Towner		(26,883)	54,912	54,912	42,395	42,395	42,395	210,126
9.	O & M Differential	\$	Tomerale		274,322	512,907	544,286	259,526	312,448	483,160	2,186,643
10.	Revenue Requirements	\$	Towner	Lines 5+6+7+8+9	\$863,757	3992,749	\$1,223,603	3901,244	多岩2,393	\$1,123,395	16,067,141
	Additional Depreciation:									-	
11.	Net Savings	5	Towner	Line 4 - Line 10	(31,001,219)	(\$1,241,279)	(51,590,834)	(\$1,097,540)	(\$1,063,803)	(\$1,528,769)	The state of the s
12.	Customer Retaluch Savings	\$	Townes		1,001,219	1,241,279	1,590,834	1,097,540	1,063,003	1.328,789	\$7,323,474
13.	Additional Depreciation	\$	Towner	Line 11 - Line 12	\$()	50	\$0	\$0	\$0	50	\$0
14.	Cost Recovery for the Pariod	5	Towner	Line 10 o Line 13	\$863,757	\$992,749	11,223,603	\$901,244	3962,393	81,123,395	\$6,067,141
15.	Prior Period Net True-Up	5	Towner	Document 4	(32,287)	(32,287)	(32,287)	(32,287)	(32,287)	(32,289)	(193,724)
16.	Total Cost Recovery	\$	Townes	Line 14 + Line 15	\$831,470	\$960,462	31,191,316	1868,957	1930,106	\$1,091,106	\$5,873,417

State of Florida

Commissioners: J. TERRY DEASCH, CHAIRMAN SUSAN F. CLARK JULIA L. JOHNSON DIANE K. KIESLING



DIVISION OF RECORDS & REPORTING BLANCA S. BAYO DIRECTOR (904) 488-8371

Public Service Commission

June 9, 1994

Mr. Russell Chapman Tampa Electric Company Post Office Box 111 Tampa, FL 33601-0111

Dear Mr. Chapman:

RE: Docket No. 940001-EI - Tampa Electric Company
Oil Blackout Audit Report - Period Ended March 31, 1994

The enclosed audit response filed with this office within ten (10) work days of the above date will be forwarded for consideration by the staff analyst in the preparation of a recommendation for this case.

Than operation.

Sincerely,

Blanca S. Bavó

BSB/kes

Enclosure

ce: Public Counsel
Lee Willis