BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

O. PSC-94-0767-FOF-GU June 22, 1994

The following Commissioners participated in the disposition of this matter:

J. TERRY DEASON, Chairman SUSAN F. CLARK JULIA L. JOHNSON DIANE K. KIESLING

ORDER AUTHORIZING SOUTH FLORIDA NATURAL GAS COMPANY TO ISSUE AND SELL FIRST MORTGAGE NOTES

BY THE COMMISSION:

On May 6, 1994, South Florida Natural Gas Company (SFNG), filed an application with this Commission seeking authorization to issue and sell first mortgage notes in an amount not to exceed \$300,000 during 12 months ending June 15, 1995.

SFNG advises that it intends to issue and sell first mortgage notes in order to renew an obligation which matures on June 30, 1994. SFNG may also consolidate a three year-term loan with the larger obligation, the total of which will not exceed \$300,000.

After due consideration, we find that SFNG's application for authorization to issue the first mortgage notes is reasonable and should be granted for the amounts, and under the terms and conditions set forth below.

Based upon the foregoing, it is

ORDERED by the Florida Public Service Commission that South Florida Natural Gas Company is hereby authorized to issue and sell first mortgage notes during the 12 months ending June 15, 1995 in a principle amount not to exceed \$300,000. It is further

ORDERED that South Florida Natural Gas Company shall file a consummating report in compliance with Rule 25-8.009, Florida Administrative Code, within 90 days after the issuance of any securities pursuant to the authorization of this Order. It is further

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ORDERED that the foregoing authorization is without prejudice to the authority of this Commission with respect to rates, service, accounts, evaluations, estimates or determinations of costs, or any other matter whatsoever now pending or which may come before this Commission as provided by Section 366.04, Florida Statutes.

By ORDER of the Florida Public Service Commission, this $\underline{22nd}$ day of \underline{June} , $\underline{1994}$.

BLANCA S. BAYO, Director

Division of Records and Reporting

(SEAL) MRC:bmi

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.59(4), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Any party adversely affected by the Commission's final action in this matter may request: 1) reconsideration of the decision by filing a motion for reconsideration with the Director, Division of Records and Reporting within fifteen (15) days of the issuance of this order in the form prescribed by Rule 25-22.060, Florida Administrative Code; or 2) judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or the First District Court of Appeal in the case of a water or sewer utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days after the issuance of this order, pursuant to Rule 9.110, Florida Rules of Civil Procedure. The notice of appeal must be in the form specified in Rule 9.900 (a), Florida Rules of Appellate Procedure.