

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Application for transfer) DOCKET NO. 930570-WS
of Certificates Nos. 414-W and) ORDER NO. PSC-94-0953-FOF-WS
347-S in Highlands County from) ISSUED: August 8, 1994
LAKE PLACID UTILITIES to LAKE)
PLACID UTILITIES, INC.)
_____)

The following Commissioners participated in the disposition of this matter:

J. TERRY DEASON, Chairman
SUSAN F. CLARK
JULIA L. JOHNSON
DIANE K. KIESLING

ORDER DEFERRING ESTABLISHMENT OF RATE BASE
AND CLOSING DOCKET

BY THE COMMISSION:

On June 8, 1993, this Commission received an application seeking approval of the transfer of Certificates Nos. 414-W and 347-S and water and wastewater facilities from Lake Placid Utilities to Lake Placid Utilities, Inc. (Lake Placid or Utility). On October 4, 1993, this Commission issued Order No. PSC-93-1448-FOF-WS approving the transfer. The docket remained open pending the Utility's completion of an original cost study and the Commission's subsequent establishment of rate base for purposes of the transfer.

Upon review of the information provided by Lake Placid as a result of the original cost study, and because it appears that an acquisition adjustment may be indicated, we find it appropriate to defer determination of rate base and any possible acquisition adjustment until the Utility files for a rate case.

As the Utility's rates may not be changed until a rate case is processed, there is no compelling need to establish rate base at this time. There will be an opportunity for a full examination of all factors involved in the establishment of the Utility's rate base in a rate case proceeding.

It is, therefore,

DOCUMENT NUMBER-DATE

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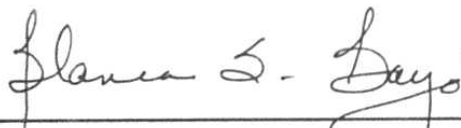
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ORDERED by the Florida Public Service Commission that the establishment of rate base for Lake Placid Utilities, Inc.c/o Utilities, Inc., 200 Weathersfield Avenue, Altamonte Springs, Florida 32714, is hereby deferred. When and if Lake Placid Utilities, Inc. files an application for a rate case, rate base shall be established in that docket. It is further

ORDERED that Docket No. 930570-WS is hereby closed.

By ORDER of the Florida Public Service Commission, this 8th day of August, 1994.



BLANCA S. BAYO, Director
Division of Records and Reporting

(S E A L)

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NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.59(4), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Any party adversely affected by the Commission's final action in this matter may request: 1) reconsideration of the decision by filing a motion for reconsideration with the Director, Division of Records and Reporting within fifteen (15) days of the issuance of this order in the form prescribed by Rule 25-22.060, Florida

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Administrative Code; or 2) judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or the First District Court of Appeal in the case of a water or sewer utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days after the issuance of this order, pursuant to Rule 9.110, Florida Rules of Civil Procedure. The notice of appeal must be in the form specified in Rule 9.900 (a), Florida Rules of Appellate Procedure.