941044-65

FORM 7 PAGE 1 OF 2

APPLICATION FOR MONPROFIT ASSOCIATION EXEMPTION SECTION 367.022(7), FLORIDA STATUTES RULE 25-30.060(3)(g), FLORIDA ADMINISTRATIVE CODE

	SYSTEM: DAYNIEW EAST CONDOMINIUM ASSOC, IN	10	
PHYSICA	L ADDRESS OF SYSTEM: 53 BAY HEIGHTS AVE. W.	_	
	ENGLEWOOD, FLORIDA 34223		
MAILING	ADDRESS (IF DIFFERENT): SAME AS ABOVE	-	
CHANTY:	CHARLOTTE	_	
PRIMARY	CONTACT PERSON: ROY V. RUSSELL, DIRECTOR & TREASE		~
ADD	RESS: 53 BAY HEIGHTS AVE, W., UNIT # 2		<
	ENGLE WOOD, FL. 34223		
PHO	NE #: (813) 474-8152		
Florida Florida	OF APPLICANT'S BUSINESS ORGANIZATION: (CORPORATION SHIP, SOLE PROPRIETOR, ETC.) <u>NON-PROFIT CORPORATION</u> believe this system to be exempt from the regulation of to Public Service Commission pursuant to Section 367.022(7) Statutes, for the following reasons:	ON	
	The corporation, association, or cooperative is nonprofit.	-DATE	46
	Service will be provided solely to members who own	NUMBER-DAT	DEC
3.	The system provides (CHOOSE THE ONE THAT IS APPLICABLE Water only	사: (2	2144
1	Both	DOCUF	-
Colors.	BAYVIEW EAST CONDOMINUM ASSOC, INC. will do the billing for such service.		
5.	The service area is located at: Seauce Acen 15 114	ure.	0
	TO A DA WHIT PROPORTION PROPERTY AT ARRIVE		

APPLICATION FOR MONPROFIT ASSOCIATION EXEMPTION

- 6. Attached are the articles of incorporation as filed with the Secretary of State and bylaws which clearly show the requirements for membership, that the members' voting rights are one vote per unit of ownership and the circumstances under which control of the corporation passes to the non-developer members. Control of the corporation must pass: 1) at 51 percent ownership by the non-developer members or 2) at some greater percentage delimited by a time period not to exceed 5 years from the date of incorporation.
- 7. Attached is proof of ownership of the utility facilities and the land upon which the facilities will be located or other proof of the applicant's right to continued use of the land, such as a 99-year lease. The Commission may consider a written easement or other cost effective alternative.

I am aware that pursuant to Section 837.06, Florida Statutes, whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in Section 775.082, S. 775.083, or S. 775.084.

ROY J. RUSSELL ON BEHALF OF BAYVIEW BAST CONDOMINUM ASSOC. Nov. 29, 1994 (Applicant please print or type) (Date)

For Fundell DRECTAL & TRANSURER (Title)

When you finish filling out the application, the original and two copies of the application, Articles of Incorporation, Bylaws and proof of ownership should be mailed to: Director, Division of Records and Reporting, Florida Public Service Commission, 101 Bast Gaines Street, Tallahassee, Florida 32399-0850.

OFFICIAL HECUHUS 9:30 AM JUN 5 1981

DECLARATION OF CONDOMINIUM

BUDDY C. ALEXANDER

668 m1266

KNOW ALL MEN BY THESE PRESENTS: That 20TH CENTURY DEVELOPMENT COMPANY, called Developer, for itself, its successors, grantees and assigns, does this 5TH day of JUNE , 198:, submit to condominium ownership pursuant to the laws of the Statutes of the State of Florida, the real estate owned by Developer in fee simple situated in Charlotte County, Florida, and legally described on Exhibit l'attached hereto. 98. 673 PE1715

- NAME AND ADDRESS: The name by which the condominium property is to be identified is: BAYVIEW EAST, 'A' CONDOMINIUM. The address of the condominium is 53 Bay Heights Avenue, Englewood, Florida 33533.
- IDENTIFICATION OF EACH UNIT: The condominium shall consist of twenty (20) units located in one building of three floors above parking. There will be seven (7) units on the first level above parking, numbered 201 through 207; seven (7) units on the second level above parking, numbered 301 through 307; and six units on the third.level above parking, numbered 401 through

The legal description of a unit in the Condominium

BAYVIEW EAST, A Condominium, according to the Declaration of Condominium recorded in Official of the Public Records of Charlotte County,

Joan Keeney

SE YERIFIELD AMERICA

LEGAL DESCRIPTION OF THE REAL PROPERTY SITUATED IN CHARLOTTE COUNTY, FLORIDA, SUBMITTED TO CONDOMINIUM OWNERSHIP AS BAYVIEW EAST, A CONDOMINIUM BY 20TH CENTURY DEVELOPMENT COMPANY, DEVELOPER

673 rc1741

The South Half of Lot 1 and all of Lot 2, Block B, Sunset Bay Subdivision, according to plat thereof recorded in Plat Book 2 at Page 63 of the Public Records of Charlotte County, Florida;

Also described as:

Begin at the intersection of the South R/W line of Bay Heights Avenue (25 feet R/W) and the Southerly line of Lot 2, Block "B", "SUNSET BAY" Subdivision, recorded in Plat Book 2, Page 63, Public Records of Charlotte County, Florida; thence Southwesterly along said Southerly lot line, 437 feet, more or less, to the Point of intersection of said Southerly lot line, and the Southeasterly extension of an existing seawall along the Southwesterly side of said Lot 2; thence Northwesterly along the line of said seawall, extended Southeasterly, a distance of 5.0 feet; Thence continue Northwesterly along the said seawall 122.03' 1; Thence Northeasterly 273.40 feet to the Southerly R/W line of Bay Heights Avenue (25'R/W); Thence Easterly along said R/W 214.8 feet to the P.O.B.

LESS the following described portion of Lot 2, Block "B", "SUNSET BAY" Subdivision according to the plat thereof:

Begin at the intersection of the South R/W line of Bay Heights Ave. (25 ft. R/W) and the Southerly line of Lot 2, Block B, Sunset Bay Sub., recorded in Plat Book 2, Page 63, Public Records of Charlotte County, Florida; thence Southwesterly along said Southerly lot line, 437 ft.; more or less, to the Point of intersection of said Southerly lot line, and the Southeasterly extension of an existing seawall along the Southwesterly side of said Lot 2; thence Northwesterly along the line of said seawall, extended Southeasterly, a distance of 5.0 feet; thence Northeasterly 87 feet, more or less, to a point on an existing seawall on the Easterly side of a boat basin, said point being 10 feet, measured perpendicular, from said Southerly line of Lot 2; thence Northeasterly, parallel to said Southerly line of Lot 2, and 10 feet therefrom, a distance of 334.72 feet to the Point of intersection of said line, and the Southerly R/W line of Bay Heights Ave.; thence Easterly along said R/W line, 16.26 feet to the Point of Beginning.

All lying and being in Section 6, Township 41 South, Range 20 East, Charlotte County, Florida.

EXHIBIT 1

"BAYVIEW EAST"

A CONDOMINIUM

Section 6, Township 41 South, Range 20 East

County of Charlotte State of Florida

668 rc 1293

"DESCRIPTION"

The South had it led Land all it fel 2 that "E" 3 test St. Bath Sandama exercises to plut their of provided in that Bank 2 of page 63 at the Public Bu

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All Jones and Long in Section & Township At South Barge ID God, Chamblele County, Brench

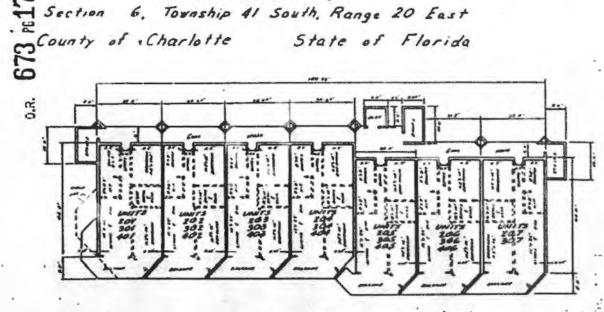
LEMONDE SURVEYING, INC.

"BAYVIEW EAST"

CONDOMINIUM

6. Township 41 South, Range 20 East

State of Florida



TYPICAL 2" 3" 1 4" FLOORS SCH !: 1' - 16'-0"

Unit Boundaries

- A) The Opper and Lover Boundaries of the Apertocate Staff by the belowing boundaries intended to an interesting with the Armetrical boundaries.
 - O their Basederies the horsently place of the medicare led fine hed Contage.
 - 2) Lamer Boundaries. He humanted piece of the andream had handed Hoon
- B) The Permetrical Boundaries of each their are the series places of the undecorated funthed surfaces of the walls porney the Units estended to intersect with coah other and with the Upper and Lower Boundaries Each Und shall nelve the bakony

Cartificate

to a Undersigned a Professional Land Surveyor, a Arthorized to proches maker the Lowe of the State Florida, person earlihou that sensmaline of the imp so that the Survey, Plat Plan and Graphic Daves marks described and there can be. m the identification, location and discussions a Me Commen Elements, the Limited Commen Chaments and of sout Condominion Unit.

LEMONDE SHAVETING INC.

Date at Server!

5-10-01

NOTE: Elevations refer to MEL Dalum as of this date

LEMONDE SURVEYING INC. soit & South Thomas Trail Yearen Florida

ARTICLES OF INCORPORATION

OF

o.a. 668 rc1295

BAYVIEW EAST CONDOMINIUM ASSOCIATION, INC.

o.R. 673 PC1744

The undersigned by these Articles associate themselves for the purpose of forming a corporation not for profit under Chapter 617, Florida Statutes, and certify as follows:

ARTICLE 1

Name and Definitions

The name of the corporation shall be BAYVIEW EAST CONDOMINIUM ASSOCIATION, INC.

ARTICLE 2

Purpose

The purpose for which the Association is organized is to provide an entity pursuant to Florida Statutes for the operation of the condominium located in Charlotte County, Florida, and known as BAYVIEW EAST, A Condominium.

ARTICLE 3

Powers

The Association shall have all of the common law and statutory powers of a corporation not for profit under the laws of the State of Florida; all of the powers and duties set forth in the Condominium Act of the State of Florida, and all of the powers and duties reasonably necessary to operate the condominium pursuant to the condominium documents.

The owners of each of the units in BAYVIEW EAST, A CONDOMINIUM, as shown by the public records of Charlotte County, Florida, are by reason of such ownership, members of the Association. Upon the termination of the condominium, those persons who are members of the Association at the time of such termination shall continue to be members of the Association.

In all matters involving the Association, there shall be one vote for each of the units in the Condominium.

ARTICLE 5

Board of Administration

The affairs of the Association shall be managed by a Board of Administration consisting of five (5) directors.

The directors shall exercise all the duties and powers of the Association as provided by the common law and statutory powers of a corporation not for profit under the laws of the State of Florida, the Condominium Act, Declaration of Condominium, these Articles and the Bylaws.

The directors of the Association shall be elected at the annual meeting of the members in the manner determined by the Bylaws. Directors may be removed and vacancy on the Board of Directors may be filled in the manner provided by the Bylaws. Except as may be provided by statute, the first election of directors by members of the Association other than Developer of this condominium shall not be held until after the Developer has closed the sale of all of the units of the condominium, or until

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r until after January 1, 1988, whichever occurs first. The directors named in these Articles shall serve until their successors are elected by the members other than the Developer; any vacancies in the Board of Administration occurring before the time for the election of directors by the members other than Developer, shall be filled by the Developer.

The names and addresses of the members of the first board of directors who shall hold office until their successors are elected and have qualified, or until removed, are as follows:

Ronald A. DeAnna 8750 Midnight Pass Road Sarasota, Florida 33581

John J. Lyons Suite Illl Sarasota Bank Building Sarasota, Florida 33577

Robert W. Beaudry Suite Illl Sarasota Bank Building Sarasota, Florida 33577

ARTICLE .6

Officers

The affairs of the Association shall be administered by the officers designated in the Bylaws. The officers shall be elected by the board of directors at its first meeting following the annual meeting of the members of the Association and shall serve at the pleasure of the board of directors. The names and address of the officers who shall serve until their successors are designated by the board of directors are as follows:

President:

Ronald A. DeAnna 8750 Midnight Pass Road Sarasota, Florida 33581

Secretary-Treasurer .

John J. Lyons Suite 1111 Sarasota Bank Building Sarasota, Florida 33577

ARTICLE 7

Indemnification

Every director and officer of the Association, and every member of the Association serving the Association at its request. shall be indemnified by the Association against all expenses and liabilities, including counsel fees, reasonably incurred by or imposed upon him in connection with any proceeding or any settlement of any proceeding to which he may be a party or in which he may become involved by reason of his being or having been a director or officer of the Association or by reason of his serving or having served the Association at its request, whether or not he is a director or officer or is serving at the time the expenses and liabilities are incurred; provided that in the event of a settlement of willful misfeasance or malfeasance in the performance of his duties, the indemnification shall apply only when the board of directors approves the settlement and reimbursement as being for the best interests of the Association. The foregoing right of indemnification shall be in addition to and not exclusive of all other rights to which that person may be entitled.

ARTICLE 8

Bylaws

The first Bylaws of the Association shall be adopted by the board of directors and may be altered, amended or rescinded by the directors and members in the manner provided by the Bylaws.

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Amendments to these Articles of Incorporation shall be adopted by two-thirds vote of the members of the Association.

Amendments to the Articles of Incorporation may be dopted at only special or general meetings of the members of the Association after notice and the call of the meeting as provided in the Bylaws. Members may vote either in person or by proxy at the meeting considering the amendment or they may express approval or disapproval in writing provided such written expression is delivered to the Secretary at or prior to the meeting at which the resolution is to be considered.

No amendment to the Articles of Incorporation may change the qualifications for membership, voting rights or property rights of the members unless the amendment is approved in writing by all of the members and all record owners of mortgages upon units. No amendment shall be made that is in conflict with the laws of the State of Florida or the declaration of condominium of BAYVIEW EAST.

In the event of an amendment to the Articles of Incorporation, a copy, certified to by the Secretary of the State shall be recorded in the public records of Charlotte County, Florida.

ARTICLE 10

Term

The term of the Association shall be perpetual.

ARTICLE 11

Subscribers

The names and addresses	of the subscribers of these Articles
f Incorporation are as follo	ws: 0.4. 668 rc 1300
Ronald A. DeAnna	8750 Midnight Pass Road Sarasota, Florida 33581
John J. Lyons	Suite 1111 Sarasota Bank Building Sarasota, Florida 33577
Robert W. Beaudry	Suite 1111, Sarasota Bank Building Sarasota, Florida 33581 o.a. 673 rc1749
IN WITNESS WHEREOF the s	ubscribers have affixed their signatures
his day of	, 1980.
	RONALD A. DEANNA
:	:
	JOHN J. LYONS
**	
	ROBERT W. BEAUDRY
TATE OF FLORIDA COUNTY OF SARASOTA	
preared before me, and after	. LYONS and ROBERT W. BEAUDRY, being duly sworn they acknowledged ing Articles of Incorporation for Articles.
UITMECC my hand and off4	cial seel this day of

Notary Public My Commission Expires:

1980.

CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN THIS STATE, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

D.A. 668 rc1301

In pursuance of Florida Statutes, the following is submitted in compliance with said Statute:

That BAYVIEW EAST CONDOMINIUM ASSOCIATION, INC., desiring to organize under the laws of the State of Florida with its principal office, as indicated in the Articles of Incorporation in the County of Charlotte, State of Florida, has named RONALD A. DEANNA, located at 8750 Midnight Pass Road, Sarasota, Florida 33581, as its agent to accept service of process within this State.

Having been named to accept service of process for the above stated corporation, the place designated in this certificate, I hereby accept to act in this capacity, and agree to comply with the provisions of said Statute relative to keeping open said office.

RONALD A. DEANNA

BYLAWS

BAYVIEW EAST CONDOMINIUM ASSOCIATION, INC.

A corporation not for profit under the laws of the State of Florida o.s. 668 #1302

CONDOMINIUM ASSOCIATION, INC., called Association throughout the Condominium documents, a corporation not for profit formed under the laws of the State of Florida. The Articles of Incorporation were filed in the Office of the Secretary of State of the State of Florida on 673 M1751

The Association has been formed for the purpose of administering the Condominium, BAYVIEW EAST, A CONDOMINIUM, pursuant to the Condominium Act of the State of Florida.

- (a) The office of the Association shall be at the Condominium, BAYVIEW EAST, A CONDOMINIUM.
- (b) The fiscal year of the Association shall be the calendar year.
- (c) The seal of the corporation shall bear the name of the corporation, the word "Florida", the words "Corporation not for profit" and the year of incorporation.
- II. MEMBERSHIP IN THE ASSOCIATION. The unit owners of BAYVIEW EAST, A CONDOMINIUM, are the members of the Association.
 - an annual meeting of the unit owners held on the 2nd Monday of the month of January at 10:00 in the morning at the Condominium, or such other place as the directors shall designate; provided,

however, if that date is a legal holiday, the meeting shall be held at the same hour of the next day which is not a holiday.

The purpose of the meeting shall be to elect directors and to transact any other business authorized to be transacted by the members.

o.a. 673 rc1752

- called by the President or Vice President or by a majority of the Board of Directors, and must be called by such officers upon receipt of a written request from members entitled to cast one-third of the votes of the entire membership. A special meeting for the purpose of recall of members of the Board of Administration shall be called upon receipt of written request for such a meeting from 10% of the members.
 - (b) At least 14 days prior to a meeting of the members of the Association, a written notice of such meeting shall be given to each unit owner and shall be posted in a conspicious place on the condominium property.
 - (c) Notice of the annual meeting shall be sent by ordinary mal to each unit owner, unless the owner waives in writing the right to receive the notice by mail. The post office

and Board of Administration shall be retained by the Secretary for not less than seven (7) years. These items shall be kept in a book and made available to members and their representatives at reasonable times.

- (d) Unit owners may waive notice of any meetings. The unit owners may take any action authorized by the Condominium documents or the Condominium Act by written agreement, without the need of holding a meeting.
- (e) All notices of meetings shall state the place, date, and hour of the meeting, and the matters to be considered No action may be taken by the members with respect to matters not described in the notice of meeting. Notices are deemed mailed when deposited in the United States Mail with sufficient postage attached, addressed to the member at his address as appears in the records of the Association.
- (f) A quorum at members' meetings shall consist of the persons entitled to cast a majority of the votes of the entire membership. The acts approved by a majority of the votes needed at a meeting at which a quorum is present shall constitute the acts of the members, except when approval by a greater number of members is required by the Declaration of Condominium or the Condominium Act.
- IV. <u>VOTING</u>. In any meeting or ir any agreement by the members, the owners of units shall be entitled to cast one vote for each unit owned. Ownership of a unit shall be established by

e Public Records of Charlotte County, Florida. Joint owners of a unit shall agree upon one person to cast the ballot for the unit. If the owners are unable to agree, no vote shall be counted for the unit. The Association may assume that a person purporting to vote on behalf of a unit owner jointly is authorized by the owners to act in their behalf. A corporation shall designate a person to cast the ballot for the corporation. The directors may require from the corporation a resolution establishing the authority of such person to vote. Votes may be cast in person or by proxy.

- (a) The current edition of Roberts Rules of Order shall govern the conduct of the business of the meetings of the members and of the directors with respect to matters not covered by the Condominium documents and the laws of the State of Florida.
- (b) The order of business at the annual members' meeting, and when practicable at other members' meetings, is as set forth below:

ORDER OF BUSINESS

- Calling of the roll and certifying of proxies. (1)
- Proof of notice of meeting or waiver of notice.
- (3) Reading and disposal of any unapproved minutes.
 - Reports of officers.
 - Reports of committees.
 - Election of inspectors of election.
 - (7) Election of directors.
 - Unfinished business. (8)
 - New business. (9)
 - Adjournment. (10)

- V. DEVELOPER'S RIGHTS: Notwithstanding any other provisions of these Bylaws or the Condominium documents, Developer reserves the right to manage the affairs of the Condominium and to operate the Association until such time as the unit owners are entitled to elect the majority of the members of the Board of Administration of the Association as provided by the Condominium Statute.
- Association and the operation of the condominium property shall be by a Board of Administration of five (5) members.
- elected at the annual meeting, shall serve without compensation for a term of one (1) year and until their successor has been elected, and may be recalled and removed from office with or without cause by the vote or agreement in writing of the majority of the unit owners. Vacancies on the Board of Administration shall be filled by election by the members.
- (b) The Board of Administration shall act as the nominating committee for directors for the coming year. The committee shall nominate five (5) directors for presentation to the membership at the annual meeting. Additional nominations may be made from the floor. Election shall be by ballot (unless dispensed by majority consent) and by plurality of the votes cast. Each person voting is entitled to cast his vote for each of as many nominees as there are vacancies to be filled. There shall be no cumulative voting.

(c) Until a majority of the directors are elected by the members other than the Developer of the condominium under the circumstances provided by the Condominium Act, neither the first directors of the Association or any directors replacing them nor any other directors named or elected by the Developer shall be subject to removal by the members other than the Developer. The first directors and the directors replacing them may be removed by the Developer.

VII. MEETINGS OF BOARD OF ADMINISTRATION. The organization meeting of the newly elected Board of Administration shall be held within ten (10) days of their election at such place and time as shall be fixed by the directors at the meeting at which they are elected, no further notice being necessary. Regular meetings of the Board of Administration may be held at such time and place as shall be determined from time to time by the majority of the directors. Notice of regular meetings shall be given to each director personally by mail, telephone or telegraph and shall be transmitted at least three days prior to the meeting. Meetings of the Board of Administration shall be open to all unit owners. Adequate notice of all meetings shall be posted conspicuously on the Condominium property at least 48 hours in advance, except in an emergency.

- may be called by the President and must be called by the Secretary at the written request of any two directors.
- (b) Any director may waive notice of a meeting before or after the meeting. The attendance of a director at a meeting

constitutes waiver of notice unless the purpose of the attendance was to object to the meeting as not being lawfully called.

- (c) The majority of the Board of Administration shall constitute a quorum for the transaction of the business at any meeting of the directors, and a majority of those present at the meeting at which there is a quorum present shall constitute the acts of the Board of Administration.
- (d) Each director shall serve without compensation for acting as a director. A director may not serve the Association in some other capacity and receive compensation for such service.
- VIII. POWERS AND DUTIES OF BOARD OF ADMINISTRATION. All of the powers and duties of the Association existing under the Condominium documents and the laws of the State of Florida for the operation of the condominium shall be exercised exclusively by the Board of Administration and its designated agents, contractors, and employees. No unit owner shall have authority to act for the Association by reason of being a unit owner.
- IX. OFFICERS OF THE ASSOCIATION. The executive officers of the Association shall be the President, Vice-President, each of whom must be a director, a Treasurer, a Secretary and such additional officers and committee chairmen as shall be established by the Board of Directors. The executive officers shall be elected annually by the Board of Administration and may be removed with or without cause by a majority of the Directors at any meeting.

- (a) The <u>President</u> shall be the chief executive officer of the Association. That person shall have all the powers and duties usually vested and associated in the office of President, including by way of clarification and not limitation, presiding at the meetings of the membership, and the appointment of committees and committee chairmen.
- (b) The <u>Vice-President</u> shall exercise the powers and perform the duties of the President in the absence or disability of the President. That person shall assist the President and exercise such other powers and perform such other duties as shall be prescribed by the Directors.
- ceedings of the directors and the members. That person shall attend to the serving of all notices to the members and directors and other notices required by law. That person shall have custody of the seal of the Association and shall affix it to instruments requiring a seal when duly signed. That person shall keep the records of the Association, except those of the Treasurer, and shall perform all other duties incident to the office of secretary of an association and as may be required by the directors or the President.
- and perform the duties of the Secretary in the absence or dis-
- (e) The Treasurer shall have custody of all property
 of the Association, including funds, securities and evidences of
 indebtedness. That person shall keep books of account for the

Association in accordance with good accounting practices, which, together with substantiating papers, shall be made available to the Board of Administration for examination at reasonable times. That person shall submit a treasurer's report to the Board of Administration at reasonable intervals and shall perform all other duties incident to the office of treasurer.

- (f) The compensation of all officers and employees of the Association shall be fixed by the directors. The provision that directors shall not be paid fees shall not preclude the employment of a director as an employee of the Association or preclude the contracting with a director for the management of a condominium for compensation.
- X. FISCAL MANAGEMENT. The Board of Administration shall have the duty to determine and collect the assessments necessary to pay the expenses of the operation, maintenance, repair, or replacement of the common elements, the cost of carrying on the powers and duties of the Association and any other expenses of the Condominium designated as common expenses by the Condominium documents and the Condominium Statutes of the State of Florida.
- (a) The Board of Administration shall adopt a budget for the common expenses for the coming year at a meeting open to the unit owners. A copy of the proposed budget and notice of the meeting at which the budget is to be adopted shall be mailed to the unit owners not less than thirty (30) days prior to the meeting at which the budget will be adopted. As an alternative to adopting a budget, the Board of Administration shall propose a budget to a unit owner as provided by the condominium statute.

owners to consider and enact a budget as provided by the condominium statute.

- (b) The budget adopted by either the Board of Administration or the unit owners, as the case may be, shall provide assessments for each unit for the coming year. Assessments are made for a year in advance, and are payable in installments, quarterly. Installments of assessments not paid within fifteen (15) days after the date due, shall bear interest from the date due, until paid, at the rate of 10% per annum, or the maximum interest allowed by law, whichever is greater. addition, the Association shall be entitled to collect reasonable attorney's fees, costs and expenses incident to the collection of assessments or the preparation, recording or enforcement of any lien for assessments, together with a collection fee of \$25.00. In the event installments are not paid within thirty (30) days of the date when due, the Board of Administration may accelerate payment of the balance of the installments of assessments, and declare the entire assessment for the year due and payable.
- (c) Special assessments may only be made by the Association after approval by a majority of the units in the condominium.
- (d) The provisions of these Bylaws with respect to a budget and a determination of common expenses shall not be applicable so long as there is agreement by the Developer that the common expenses of the Condominium imposed upon the unit owners would not increase over a stated dollar amount and Developer

during that period and not produced by assessments at the guaranteed level receivable from the other unit owners.

- (e) The unit owner, regardless of how title is acquired, including a purchaser at a judicial sale, shall be liable for all assessments coming due while he is the unit owner. Also, the grantee in a voluntary conveyance shall be jointly and severally liable with the grantor for unpaid assessments. Liability for assessments may not be avoided by the waiver of use or enjoyment of the common elements or abandonment of the unit. The Association has a lien upon each condominium parcel for any unpaid assessments, interest, costs, and reasonable attorney's fees incurred in the collection of the assessments or enforcement of the lien.
- obtains title by foreclosure or deed in lieu of foreclosure, such acquirer of title shall not be liable for the share of common expenses and special assessments pertaining to the particular unit or chargeable to the former owner which became due prior to acquistion of title, unless the unpaid expenses or assessments are secured by a lien recorded prior to the recording of the foreclosed mortgage.
- (g) Notwithstanding the provisions of these Bylaws for the collection of assessments, during the time that the Developer has agreed that the assessments for common expenses imposed upon the unit owners would not increase over a stated dollar amount, the provisions set forth in these Bylaws with respect to the

determination of the amount of assessments for common expenses shall not apply. The provisions applicable to the collection of common expenses do apply.

0.8. 668 M1313

INDEMNIFICATION OF OFFICERS, DIRECTORS, AGENTS AND The Association does indemnify any person acting EMPLOYEES. as a director, officer, agent or employee of the Association, or who was serving at the request of the Association, against expenses (including attorneys' fees), judgments, fines and amounts paid in settlement actually and reasonably incurred by such person in connection with such action, suit or proceeding, including any appeal thereof, if such person acted in good faith and in a manner he reasonably believed to be in, or not opposed to, the best interests of the Association, and with respect to any criminal action or proceeding, had no reasonable cause to believe that his conduct was unlawful. This provision shall be subject to provisions of Florida Statute 607.014. The Association may purchase and maintain insurance to protect against its liability as indemnitor.

XII. AMENDMENT OF BYLAWS. These Bylaws may be altered, amended, repealed, and new Bylaws may be adopted in place thereof, by vote of the owners of two-thirds of the units after notice as provided by these condominium documents and the condominium statute. No modification, amendment or alteration of the Bylaws shall be valid unless set forth in or annexed to a recorded amendment to the Declaration of Condominium.

XIII. RULES AND REGULATIONS. The Board of Administration may from time to time adopt rules and regulations concerning

the possession and use of the condominium property including, by way of description and not limitation, the parking and placing of vehicles and items of personal property on the parking areas, use of lawns and other portions of the common elements. Unit owners, their guests and persons using the condominium property with their permission, shall abide by the rules and regulations established by the Board of Administration. In the event the Association must institute legal action to enforce such rules and regulations, or enforce any of the other obligations imposed upon the unit owners by the condominium documents or the condominium statutes, the offending unit owner shall be liable to the Association for reasonable attorney's fees, costs and expenses of such action.

	The	foregoing	were adop	ted as the	e Bylaws	of BAY	VIEW EAST
			ATION, INC	-			
by t	he D	eveloper.	incorporat	ors and m	embers of	the A	ssociation
at a	meet	ting held	on the	_ day of			, 1980.

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Secretary		

Approved:

President