

VOTE SHEET

DATE: December 19, 1995

RE: DOCKET NO. 951433-EI - Petition for approval of special accounting treatment of expenditures related to Hurricane Erin and Hurricane Opal by Gulf Power Company.

Issue 1: Recommendation that the Commission approve Gulf's request to increase the annual accrual to the accumulated provision account from \$1.2 million to \$3.5 million, subject to further analysis pending review of a study. A study should be submitted by Gulf six months from the date of the order in this docket. The study should indicate the appropriate amount that should be annually accrued to the accumulated provision account and the appropriate accumulated provision account balance.

APPROVED

Issue 2: Recommendation that the effective date of the increase in the annual accrual should be January 1, 1995.


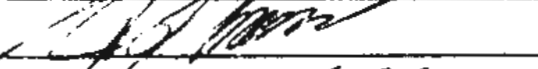
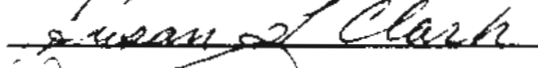
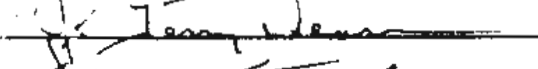

MODIFIED - Approved with modification that effective date is 10/1/95.

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

REMARKS/DISSENTING COMMENTS:

PBC/RAR33 (5/90)

DOCUMENT NUMBER DATE

12772 DEC 20 95

FPSC-RECORDS/REPORTING

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Issue 3: Recommendation that the Company's request to defer approximately \$9 million of hurricane-related expenditures and to amortize them over a five-year period beginning 1996 be denied. Instead, the Company should charge the accumulated provision account for all actual hurricane-related expenditures.

APPROVED

Issue 4: Recommendation that the Commission approve Gulf's request to apply any earnings for calendar year 1995 in excess of 12.75% to the Company's accumulated provision account.

APPROVED

Issue 5: Recommendation that the expenses related to Hurricanes Erin and Opal charged to the accumulated provision account should be subject to Commission review.

APPROVED

Issue 6: Recommendation that Gulf be allowed the flexibility to increase its annual accrual above the \$3.5 million accrual recommended in Issue No. 1, until the accumulated provision account balance reaches \$12 million (the pre-hurricane balance) or such other level approved by the Commission.

APPROVED

Issue 7: Recommendation that this docket remain open.

APPROVED