ORIDA PUBLIC SERVICE COMMENTON

VOTE SHEET

DATE: <u>March 19, 1996</u>

RE: DOCKET NO. 110 - Investigation of rates of Gulf Utility Company in Lee County for postible overearnings.

Issue 1: Recommendation that the Commission initiate an investigation of the composition and level of water rates to determine potential overearnings by Gulf Utility Company. Water and wastewater rate base should also be established since both were last set by the Commission as of July 1, 1991.

MODIFIED

This natur will be combined with the utility's docket on

Washersten rate increase.

<u>Issue 2:</u> Recommendation that Gulf Utility Company should hold annual water revenues of \$353,492 subject to refund. No wastewater revenues should be held subject to refund. The following amounts are recommended:

Amount

Total Revenues \$2,089,347 Subject To Refund \$353,492

% Subject To Refund 16.92%

APPROVED

Water

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY	DISSENTING
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Suran & Clark	
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REMARKS/DISSENTING COMMENTS:	

PSC/RAR33(5/90)

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PITTO PUT AND HOLE ANTING

Vote Sheet
| Dockst No. 960234-WS | March 19, 1996

Issue 3: Recommendation that a surety bond, letter of credit, or escrow agreement in the amount of \$179,203 should be accepted as security.

APPROVED