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FLORIDA PUBLIC
SERVICE COMMISSION

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MAIL ROOM

the southern electric system

Susan D. Cranmer
Assistant Secretary and
Assistant Treasurer

April 19, 1996

ORIGINAL
FILE COPY

Ms. Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 960001-EI are an original and twenty (20) copies of the following for the month of March 1996 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A5a: Calculation of Time-of-Use Spot Rates
7. Schedule A6: Power Sold
8. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
9. Schedule A8: Energy Payments to Qualifying Facilities
10. Schedule A9: Economy Energy Purchases

ACK Also enclosed are the revised Schedules A-2, page 1 of 3, for the months of January and February.

AFA
APP Sincerely,

CAF
CMU Susan D. Cranmer

CTR
EAG 5-Dudley lw

LEG 1 Enclosures

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cc: Florida Public Service Commission
Bureau of Auditing
John Grayson
Bureau of Electric Rates
Kenneth Dudley

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FPSC-RECORDS/REPORTING

"Our business is customer satisfaction"

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No. 960001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 19th day of April 1996 on the following:

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CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 1996

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	16,462,634.16	17,118,395	(655,760.84)	(3.83)	55,641,687.61	61,954,775	(6,313,087.39)	(10.19)
2 Fuel Cost of Power Sold	(1,633,931.44)	(2,908,800)	1,274,868.56	(43.83)	(6,447,033.87)	(10,339,800)	3,892,766.13	(37.65)
3 Fuel Cost - Purchased Power	0.00	0	0.00	NA	0.00	0	0.00	NA
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	NA	0.00	0	0.00	NA
3b Energy Payments to Qualifying Facilities	95,175.38	0	95,175.38	NA	1,006,535.21	0	1,006,535.21	NA
4 Energy Cost-Economy Purchases	3,105,927.14	1,452,000	1,653,927.14	113.91	10,978,765.19	5,554,000	5,424,765.19	97.67
5 Total Fuel & Net Power Transactions	18,029,805.24	15,661,595	2,368,210.24	15.12	61,179,954.14	57,168,975	4,010,979.14	7.02
6 Adjustments To Fuel Cost	0.00	0	0.00	NA	0.00	0	0.00	NA
7 Adj. Total Fuel & Net Power Transactions	18,029,805.24	15,661,595	2,368,210.24	15.12	61,179,954.14	57,168,975	4,010,979.14	7.02
B. KWH Sales								
1 Jurisdictional Sales	708,215,990	713,983,000	(5,767,010)	(0.81)	2,604,719,975	2,589,816,400	14,903,575	0.58
2 Non-Jurisdictional Sales	29,756,000	26,106,000	3,650,000	13.98	104,573,800	99,825,045	4,748,755	4.76
3 Total Territorial Sales	737,971,990	740,089,000	(2,117,010)	(0.29)	2,709,293,775	2,689,641,445	19,652,330	0.73
4 Juris. Sales as % of Total Terr. Sales	95.9679	96.4726	(0.5047)	(0.52)	96.1402	96.2885	(0.1483)	(0.15)

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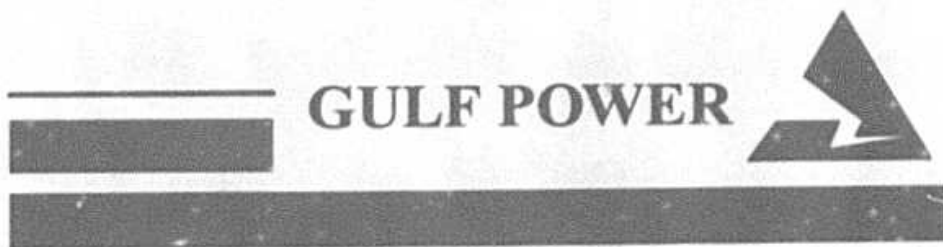
CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 1996

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	11,548,439.94	13,236,678	(1,688,238.06)	(12.75)	67,190,127.55	75,191,453	(8,001,325.45)	(10.64)
2 Fuel Cost of Power Sold	(2,457,092.83)	(2,615,000)	157,907.17	(6.04)	(8,904,126.70)	(12,954,800)	4,050,673.30	(31.27)
3 Fuel Cost - Purchased Power	0.00	0	0.00	NA	0.00	0	0.00	NA
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	NA	0.00	0	0.00	NA
3b Energy Payments to Qualifying Facilities	80,341.49	0	80,341.49	NA	1,086,876.70	0	1,086,876.70	NA
4 Energy Cost-Economy Purchases	7,383,362.57	1,700,000	5,683,362.57	334.32	18,362,127.76	7,254,000	11,108,127.76	153.13
5 Total Fuel & Net Power Transactions	16,555,051.17	12,321,678	4,233,373.17	34.36	77,735,005.31	69,490,653	8,244,352.31	11.86
6 Adjustments To Fuel Cost	0.00	0	0.00	NA	0.00	0	0.00	NA
7 Adj. Total Fuel & Net Power Transactions	16,555,051.17	12,321,678	4,233,373.17	34.36	77,735,005.31	69,490,653	8,244,352.31	11.86
B. KWH Sales								
1 Jurisdictional Sales	658,193,275	584,366,000	73,827,275	12.63	3,262,913,250	3,174,182,400	88,730,850	2.80
2 Non-Jurisdictional Sales	24,993,000	22,698,000	2,295,000	10.11	129,566,800	122,523,045	7,043,755	5.75
3 Total Territorial Sales	683,186,275	607,064,000	76,122,275	12.54	3,392,480,050	3,296,705,445	95,774,605	2.91
4 Juris. Sales as % of Total Terr. Sales	96.3417	96.2610	0.0807	0.08	96.1808	96.2835	(0.1027)	(0.11)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 960001-EI

ACTUAL MONTHLY FUEL FILING
MARCH, 1996



COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MARCH 1996 CURRENT MONTH

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%			AMT	%
1 Fuel Cost of System Net Generation (A3)	13,495,302	12,890,611	604,691	4.69	635,975,000	662,410,000	(26,435,000)	(3.99)	2.1220	1.9460	0.18	9.04
2 Nuclear Fuel Disposal Costs	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
3 Coal Car Investment	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
5 TOTAL COST OF GENERATED POWER	13,495,302	12,890,611	604,691	4.69	635,975,000	662,410,000	(26,435,000)	(3.99)	2.1220	1.9460	0.18	9.04
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch. (Broker) (A9)	3,816,726	2,547,000	1,269,726	49.85	179,176,947	137,890,000	41,286,947	29.94	2.1301	1.8471	0.28	15.32
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	588,650	0	588,650	NA	30,298,883	0	30,298,883	NA	1.9428	NA	NA	NA
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A9a)	96,392	0	96,392	NA	4,914,120	0	4,914,120	NA	1.9615	NA	NA	NA
12 TOTAL COST OF PURCHASED POWER	4,501,768	2,547,000	1,954,768	76.75	214,389,950	137,890,000	76,499,950	55.48	2.0998	1.8471	0.25	13.68
13 Total Available MWH (Line 5 + Line 12)	17,997,070	15,437,611	2,559,459	16.58	850,364,950	800,300,000	50,064,950	6.26				
14 Fuel Cost of Economy Sales (A6)	(114,168)	(81,000)	(33,168)	(40.95)	(4,224,157)	(3,750,000)	(474,157)	(12.64)	(2.7027)	(2.1600)	(0.54)	(25.13)
15 Gain on Economy Sales (A6)	(14,280)	(8,800)	(5,480)	(62.27)	0	0	0	NA	NA	NA	NA	NA
16 Fuel Cost of Unit Power Sales (A7)	(1,436,876)	(1,835,000)	398,124	21.70	(82,135,323)	(100,020,000)	17,884,677	17.88	(1.7494)	(1.8346)	0.09	4.64
17 Fuel Cost of Other Power Sales (A7)	(115,806)	(352,000)	236,194	67.10	(24,924,731)	(17,900,000)	(7,024,731)	(39.24)	(0.4646)	(1.9665)	1.50	76.37
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(1,681,130)	(2,276,800)	595,670	26.16	(111,264,211)	(121,670,000)	10,385,789	8.54	(1.5107)	(1.8713)	0.36	19.27
19 Net Inadvertent Interchange	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	16,315,940	13,160,811	3,155,129	23.97	739,080,739	678,630,000	60,450,739	8.91	2.2076	1.9393	0.2683	13.8300
21 Net Unbilled Sales *	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
22 Company Use *	41,033	36,090	4,943	13.70	1,858,730	1,861,000	(2,270)	(0.12)	2.2076	1.9393	0.27	13.83
23 T & D Losses *	806,008	678,755	127,253	18.75	36,510,589	35,000,000	1,510,589	4.32	2.2076	1.9393	0.27	13.83
24 TERRITORIAL KWH SALES	16,315,940	13,160,811	3,155,129	23.97	700,711,420	641,769,000	58,942,420	9.18	2.3285	2.0507	0.28	13.55
25 Wholesale KWH Sales	543,386	488,135	55,251	11.32	23,336,200	23,803,000	(466,800)	(1.96)	2.3285	2.0507	0.28	13.55
26 Jurisdictional KWH Sales	15,772,554	12,672,676	3,099,878	24.46	677,375,220	617,966,000	59,409,220	9.61	2.3285	2.0507	0.28	13.55
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	15,794,636	12,690,418	3,104,218	24.46	677,375,220	617,966,000	59,409,220	9.61	2.3317	2.0536	0.28	13.54
28 TRUE-UP	435,504	435,504	0	0.00	677,375,220	617,966,000	59,409,220	9.61	0.0643	0.0705	(0.01)	(8.79)
29 TOTAL JURISDICTIONAL FUEL COST	16,230,140	13,125,922	3,104,218	23.65	677,375,220	617,966,000	59,409,220	9.61	2.3060	2.1241	0.27	12.80
30 Revenue Tax Factor									1.01609	1.01609		
31 Fuel Factor Adjusted for Revenue Taxes									2.4346	2.1583	0.28	12.80
32 GPIF Reward / (Penalty)	0	0	0	NA	677,375,220	617,966,000	59,409,220	9.61	0.0000	0.0000	0.00	NA
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.4346	2.1583	0.28	12.80
33a Special Contract Recovery Cost (Incl. Revenue Taxes)	29,239	29,239	0	0.00	677,375,220	617,966,000	59,409,220	9.61	0.0043	0.0047	(0.00)	(8.51)
									2.4389	2.1630	0.28	12.76
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.439	2.163		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF:
 MARCH 1996**

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$13,495,302
2	Fuel Related Transactions	Schedule A-13	0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-6	0
4	Fuel Cost of Purchased Power	Schedule A-8, Col. 8	0
5	Energy Cost of Economy Purchases	Schedule A-9 Lines (17-7-12-13)	4,405,376
6	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
7	Energy Payments to Qualified Facilities	Schedule A-9 Lines 7+12+13	96,392
8	Fuel Cost of Power Sold	Schedule A-6, Line 25	<u>(1,681,130)</u>
9	Total Fuel and Net Power Transactions		<u>\$16,315,940</u>

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MARCH 1996 PERIOD-TO-DATE

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	EST	DIFFERENCE	
			AMOUNT	%			AMOUNT	%			AMT	%
1 Fuel Cost of System Net Generation (A3)	80,685,429	88,082,064	(7,396,635)	(8.40)	3,889,733,000	4,449,710,000	(559,977,000)	(12.58)	2.0743	1.9795	0.09	4.79
2 Nuclear Fuel Disposal Costs	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
3 Coal Car Investment	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
5 TOTAL COST OF GENERATED POWER	80,685,429	88,082,064	(7,396,635)	(8.40)	3,889,733,000	4,449,710,000	(559,977,000)	(12.58)	2.0743	1.9795	0.09	4.79
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch (Broker) (A9)	20,671,067	9,801,000	10,370,067	110.91	909,722,306	530,330,000	379,392,306	71.54	2.2722	1.8481	0.42	22.95
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	2,096,437	0	2,096,437	NA	117,594,416	0	117,594,416	NA	1.7828	NA	NA	NA
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A9a)	1,183,269	0	1,183,269	NA	70,233,375	0	70,233,375	NA	1.6848	NA	NA	NA
12 TOTAL COST OF PURCHASED POWER	23,950,773	9,801,000	14,149,773	144.37	1,097,550,997	530,330,000	567,220,997	106.96	2.1822	1.8481	0.33	18.08
13 Total Available MWH (Line 5 + Line 12)	104,636,202	97,683,064	6,753,138	6.90	4,987,283,097	4,980,040,000	7,243,097	0.15				
14 Fuel Cost of Economy Sales (A6)	(503,167)	(567,000)	63,833	(11.26)	(22,800,034)	(27,290,000)	4,489,966	16.45	(2.2069)	(2.0777)	(0.13)	(6.22)
15 Gain on Economy Sales (A6)	(45,280)	(65,600)	20,320	(30.98)	0	0	0	NA	NA	NA	NA	NA
16 Fuel Cost of Unit Power Sales (A7)	(7,077,055)	(10,290,000)	3,212,945	(31.22)	(396,742,982)	(561,760,000)	165,017,018	29.38	(1.7838)	(1.8317)	0.05	2.62
17 Fuel Cost of Other Power Sales (A7)	(2,959,755)	(4,309,000)	1,349,245	(31.31)	(239,032,197)	(216,418,000)	(22,614,197)	(10.45)	(1.2382)	(1.9911)	0.75	37.81
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(10,585,257)	(15,231,600)	4,646,343	30.50	(658,575,213)	(805,468,000)	146,892,787	18.24	(1.6073)	(1.8910)	0.28	15.00
19 Net Inadvertent Interchange	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	94,050,945	82,651,464	11,399,481	13.79	4,328,707,884	4,174,572,000	154,135,884	3.69	2.1727	1.9799	0.1928	9.7400
21 Net Unbilled Sales *	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
22 Company Use *	227,542	200,128	27,414	13.70	10,472,773	10,108,000	364,773	(3.61)	2.1727	1.9799	0.19	9.74
23 T & D Losses *	4,889,523	4,474,356	415,167	9.28	225,043,641	225,989,000	(945,359)	0.42	2.1727	1.9799	0.19	9.74
24 TERRITORIAL KWH SALES	94,050,945	82,651,464	11,399,481	13.79	4,093,191,470	3,938,475,000	154,716,470	(3.93)	2.2977	2.0986	0.20	9.49
25 Wholesale KWH Sales	3,513,283	3,071,255	442,028	14.39	152,903,000	146,326,000	6,577,000	(4.49)	2.2977	2.0989	0.20	9.47
26 Jurisdictional KWH Sales	90,537,662	79,580,210	10,957,452	13.77	3,940,288,470	3,792,149,000	148,139,470	3.91	2.2977	2.0986	0.20	9.49
26a Jurisdictional Loss Multiplier	1.0014	1.0014										
27 Jurisdictional KWH Sales Adj. for Line Losses	90,664,415	79,691,622	10,972,793	13.77	3,940,288,470	3,792,149,000	148,139,470	(3.91)	2.3010	2.1015	0.20	9.49
28 TRUE-UP	2,613,019	2,613,019	0	0.00	3,940,288,470	3,792,149,000	148,139,470	(3.91)	0.0663	0.0689	(0.00)	(3.77)
29 TOTAL JURISDICTIONAL FUEL COST	93,277,434	82,304,641	10,972,793	13.33	3,940,288,470	3,792,149,000	148,139,470	3.91	2.3673	2.1704	0.20	9.07
30 Revenue Tax Factor									1.01609	1.01609		
31 Fuel Factor Adjusted for Revenue Taxes									2.4054	2.2053	0.20	9.07
32 GPIF Reward / (Penalty)	0	0	0	NA	3,940,288,470	3,792,149,000	148,139,470	3.91	0.0000	0.0000	0.00	NA
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.4054	2.2053	0.20	9.07
33a Special Contract Recovery Cost (Incl. Revenue Taxes)	175,434	175,434	0	0.00	3,940,288,470	3,792,149,000	148,139,470		0.0045	0.0046	(0.00)	(2.17)
									2.4099	2.2099	0.20	9.05
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.410	2.210		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 1996

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE		ACTUAL	\$ ESTIMATED	DIFFERENCE	
			AMOUNT (\$)	%			AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	13,495,302.29	12,890,611	604,691.29	4.69	80,685,429.84	88,082,064	(7,396,634.16)	(8.40)
2 Fuel Cost of Power Sold	(1,681,129.65)	(2,276,800)	595,670.35	(26.16)	(10,585,256.35)	(15,231,600)	4,646,343.65	(30.50)
3 Fuel Cost - Purchased Power	0.00	0	0.00	NA	0.00	0	0.00	NA
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	NA	0.00	0	0.00	NA
3b Energy Payments to Qualifying Facilities	96,392.48	0	96,392.48	NA	1,183,269.18	0	1,183,269.18	NA
4 Energy Cost-Economy Purchases	4,405,375.48	2,547,000	1,858,375.48	72.96	22,767,503.24	9,801,000	12,966,503.24	132.30
5 Total Fuel & Net Power Transactions	16,315,940.60	13,160,811	3,155,129.60	23.97	94,050,945.91	82,651,464	11,399,481.91	13.79
6 Adjustments To Fuel Cost	0.00	0	0.00	NA	0.00	0	0.00	NA
7 Adj. Total Fuel & Net Power Transactions	16,315,940.60	13,160,811	3,155,129.60	23.97	94,050,945.91	82,651,464	11,399,481.91	13.79
B. KWH Sales								
1 Jurisdictional Sales	677,375,220	617,966,000	59,409,220	9.61	3,940,288,470	3,792,148,400	148,140,070	3.91
2 Non-Jurisdictional Sales	23,336,200	23,803,000	(466,800)	(1.96)	152,903,000	146,326,045	6,576,955	4.49
3 Total Territorial Sales	700,711,420	641,769,000	58,942,420	9.18	4,093,191,470	3,938,474,445	154,717,025	3.93
4 Juris. Sales as % of Total Terr. Sales	96.6696	96.2910	0.3786	0.39	96.2645	96.2847	(0.0202)	(0.02)

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 1996

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C True-up Calculation								
1 Jurisdictional Fuel Revenue	14,626,716.11	13,440,761	1,185,955.11	8.82	85,729,099.09	82,479,229	3,249,870.09	3.94
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(435,504.00)	(435,504)	0.00	0.00	(2,613,019.00)	(2,613,019)	0.00	0.00
2b Incentive Provision	0.00	0	0.00	NA	0.00	0	0.00	NA
2c Special Contract Recovery Cost	(28,775.00)	(28,775)	0.00	0.00	(172,654.00)	(172,654)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	14,162,437.11	12,976,482	1,185,955.11	9.14	82,943,426.09	79,693,556	3,249,870.09	4.08
4 Adjusted Total Fuel & Net Power Transactions (Line A7)	16,315,940.60	13,160,811	3,155,129.60	23.97	94,050,945.91	82,651,464	11,399,481.91	13.79
5 Juris. Sales % of Total KWH Sales (Line B4)	96.6696	96.2910	0.3786	0.39	96.2645	96.2841	(0.0196)	(0.02)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0014)	15,794,636.09	12,690,418	3,104,218.09	24.46	90,664,415.07	79,691,622	10,972,793.07	13.77
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,632,198.98)	286,064	(1,918,262.98)	(670.57)	(7,720,988.98)	1,934	(7,722,922.98)	(399,323.84)
8 Interest Provision for the Month	(24,389.13)	(1,822)	(22,567.13)	1,238.59	(66,781.17)	(46,725)	(20,056.17)	42.92
9 Beginning True-Up & Interest Provision	(4,805,846.52)	(764,537)	(4,041,309.52)	528.60	(852,179.48)	(2,613,019)	1,760,839.52	(67.39)
10 True-Up Collected / (Refunded)	435,504.00	435,504	0.00	0.00	2,613,019.00	2,613,019	0.00	0.00
11 End of Period - Total Net True-Up, (C7+C8+C9+C10)	(6,026,930.63)	(44,791)	(5,982,139.63)	13,355.67	(6,026,930.63)	(44,791)	(5,982,139.63)	13,355.67

CT

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 1996

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. Interest Provision				
1 Beginning True-Up Amount (C9)	(4,805,846.52)	(764,537)	(4,041,309.52)	528.60
2 Ending True-Up Amount				
Before Interest (C7+C9+C10)	(6,002,541.50)	(42,969)	(5,959,572.50)	13,869.47
3 Total of Beginning & Ending True-Up Amts.	(10,808,388.02)	(807,506)	(10,000,882.02)	1,238.49
4 Average True-Up Amount	(5,404,194.01)	(403,753)	(5,000,441.01)	1,238.49
5 Interest Rate -				
1st Day of Reporting Business Month	5.3300	5.3300	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	5.5000	5.5000	0.0000	
7 Total (D5+D6)	10.8300	10.8300	0.0000	
8 Annual Average Interest Rate	5.4150	5.4150	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.4513	0.4513	0.0000	
10 Interest Provision (D4*D9)	(24,389.13)	(1,822)	(22,567.13)	1,238.59

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
 GULF POWER COMPANY
 FOR THE MONTH OF : MARCH 1996

FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 HEAVY OIL	0	0	0	100.00	51	0	51	100.00
2 LIGHTER OIL	30,101	37,202	(7,101)	(19.09)	234,641	255,550	(20,918)	(8.19)
3 COAL	13,194,008	12,827,608	366,400	2.86	78,965,785	87,455,300	(8,489,524)	(9.71)
4 GAS	206,092	1,498	204,594	13,657.81	504,661	65,386	439,275	671.82
4a GAS (B.L.)	18,214	24,190	(5,976)	(24.70)	836,248	305,550	530,698	173.68
6 OTHER - C.T.	46,887	113	46,774	100.00	144,043	251	143,792	57,287.65
7 TOTAL (\$)	13,495,302	12,890,611	604,691	4.69	80,685,429	88,082,064	(7,396,635)	(8.40)
SYSTEM NET GEN. (MWH)								
8 HEAVY OIL	0	0	0	NA	0	0	0	NA
9 LIGHTER OIL	0	0	0	NA	0	0	0	NA
10 COAL	632,044	662,360	(30,316)	(4.58)	3,879,201	4,448,070	(568,869)	(12.79)
11 GAS	3,116	50	3,066	6,132.00	8,136	1,640	6,496	396.10
13 OTHER - C.T.	815	0	815	100.00	2,396	0	2,396	NA
14 TOTAL (MWH)	635,975	662,410	(26,435)	(3.99)	3,889,733	4,449,710	(559,977)	(12.56)
UNITS OF FUEL BURNED								
15 HEAVY OIL (BBL)	0	0	0	100.00	4	0	4	100.00
16 LIGHTER OIL (BBL)	1,227	1,570	(343)	(21.85)	10,231	10,785	(554)	(5.14)
17 COAL (TON)	314,371	318,951	(4,580)	(1.44)	1,854,350	2,066,838	(212,488)	(10.28)
18 GAS (MCF)	47,858	10,290	37,568	365.09	224,614	133,157	91,457	68.68
20 OTHER - C.T. (BBL)	1,942	5	1,937	100.00	6,011	11	6,000	54,545.45
BTU'S BURNED (MMBTU)								
21 HEAVY OIL	0	0	0	NA	0	0	0	NA
22 LIGHTER OIL	0	0	0	NA	0	0	0	NA
23 COAL + B.L. (OIL & GAS)	6,685,455	6,876,822	(191,367)	(2.78)	40,842,221	46,071,785	(5,229,564)	(11.35)
24 GAS	46,611	600	46,011	7,668.50	189,937	23,472	166,465	709.21
26 OTHER - C.T.	11,294	28	11,266	100.00	34,967	62	34,905	56,298.39
27 TOTAL (MMBTU)	6,743,360	6,877,450	(134,090)	(1.95)	41,067,125	46,095,319	(5,028,194)	(10.91)
GENERATION MIX (% MWH)								
28 HEAVY OIL	0.00	0.00	0.00	NA	0.00	0.00	0.00	NA
29 LIGHTER OIL	0.00	0.00	0.00	NA	0.00	0.00	0.00	NA
30 COAL + B.L.	99.38	99.99	(0.61)	(0.61)	99.73	99.96	(0.23)	(0.23)
31 GAS	0.49	0.01	0.48	4,800.00	0.21	0.04	0.17	425.00
33 OTHER - C.T.	0.13	0.00	0.13	NA	0.06	0.00	0.06	NA
34 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
FUEL COST (\$)/ UNIT								
35 HEAVY OIL (\$/BBL)	NA	NA	NA	NA	13.60	NA	NA	NA
36 LIGHTER OIL (\$/BBL)	24.53	23.70	0.83	3.50	22.93	23.70	(0.77)	(3.25)
37 COAL (\$/TON)	41.97	40.22	1.75	4.35	42.58	42.31	0.27	0.64
38 GAS (ALL) (\$/MCF)	4.69	2.50	2.19	87.60	5.97	2.79	3.18	113.98
40 OTHER - C.T. (\$/BBL)	24.14	22.60	1.54	6.81	23.96	22.82	1.14	5.00
FUEL COST (\$)/ MMBTU								
41 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA
42 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA
43 COAL + GAS B.L. + OIL B.L.	1.98	1.87	0.11	5.88	1.96	1.91	0.05	2.62
44 GAS - Generation	4.42	2.50	1.92	76.80	2.66	2.79	(0.13)	(4.66)
46 OTHER - C.T.	4.15	4.04	0.11	2.72	4.12	4.05	0.07	1.73
47 TOTAL (\$/MMBTU)	2.00	1.87	0.13	6.95	1.96	1.91	0.05	2.62
BTU BURNED / KWH								
48 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA
49 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA
50 COAL + GAS B.L. + OIL B.L.	10,578	10,382	196	1.89	10,529	10,358	171	1.65
51 GAS - Generation	14,959	12,000	2,959	24.66	23,345	14,312	9,033	63.11
53 OTHER - C.T.	13,858	NA	NA	NA	14,594	NA	NA	NA
54 TOTAL (BTU/KWH)	10,603	10,382	221	2.13	10,558	10,359	199	1.92
FUEL COST (¢)/ KWH								
55 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA
56 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA
57 COAL + B.L. (OIL & GAS)	2.10	1.95	0.15	7.69	2.06	1.98	0.08	4.04
58 GAS	6.61	3.00	3.61	120.33	6.20	3.99	2.21	55.39
60 OTHER - C.T.	5.75	NA	NA	NA	6.01	NA	NA	NA
61 TOTAL (¢/KWH)	2.12	1.95	0.17	8.72	2.07	1.98	0.09	4.55

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MARCH, 1996

Line	(a) Plant/Unit	(b) Net Cap. (MW) 1996	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/1000bbl	(j) Fuel Heat Value (BTU/Unit) lbs/cfgal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	23.0	612	3.6	99.9	3.6	20,441	Gas-G	11,802	1,060	12,510	55,314	9.04	4.69
2	1							Oil-G						
3								Gas-S	522	1,060	553	2,445		
4	Crist 2	25.0	1,041	5.6	99.9	5.6	12,022	Gas-G	11,807	1,060	12,515	55,336	5.32	4.69
5	2							Oil-G						
6								Gas-S	354	1,060	375	1,660		4.69
7	Crist 3	33.0	1,427	5.8	100.0	5.8	14,913	Gas-G	20,075	1,060	21,281	94,096	6.59	4.69
8	3							Oil-G						
9								Gas-S	565	1,060	599	2,647		4.68
10	Crist 4	84.0	30,334	48.6	78.6	61.8	10,652	Coal	13,174	12,264	323,125	800,769	2.64	60.79
11	4		36					Gas-G	287	1,060	304	1,346		
12								Gas-S	579	1,060	614	2,714		4.69
13								Oil-S	35	138,500	205	819		23.40
14	Crist 5	81.0	25,055	41.6	81.0	51.3	10,919	Coal	11,151	12,267	273,574	677,806	2.71	60.79
15	5							Gas-G	0	1,060	0		NA	NA
16								Gas-S	656	1,060	695	3,073		4.68
17								Oil-S	140	138,500	814	3,248		23.20
18	Crist 6	317.0	117,289	49.7	96.8	51.4	10,736	Coal	51,486	12,229	1,250,237	3,129,581	2.67	60.79
19	6							Gas-G			0		NA	NA
20								Gas-S	1,211	1,060	1,284	5,675		4.69
21								Oil-S	136	138,500	789	3,149		23.22
22	Crist 7	504.0	(536)	(0.1)	0.0	0.0	0	Coal	0	0	0	0	NA	NA
23	7							Gas-G	0		0	0		
24								Gas-S	0		0	0		
25								Oil-S	0	138,500	0	0		NA
26	Scherer 3 (2)	209.5	113,709	73.0	90.4	80.7	10,170	Coal	67,217	8,602	1,156,406	1,939,151	1.71	28.85
27								Oil-S	149	138,000	865	3,785		25.37
28	Scholz 1	47.0	8,057	23.0	91.9	25.1	14,896	Coal	4,910	12,221	120,015	191,374	2.38	38.97
29								Oil-S	17	138,500	101	457		26.29
30	2	47.0	9,383	26.8	100.0	26.8	14,502	Coal	5,546	12,269	136,076	216,137	2.30	38.97
31								Oil-S	17	138,500	100	452		26.29
32	Smith 1	161.0	109,573	91.5	99.8	91.7	10,274	Coal	46,689	12,056	1,125,776	1,982,412	1.81	42.46
33								Oil-S	154	138,500	896	3,925		25.49
34	2	191.0	70,889	49.9	58.1	85.9	10,506	Coal	31,079	11,982	744,786	1,319,615	1.86	42.46
35								Oil-S	291	138,500	1,692	7,417		25.49
36	A	31.0	815	3.5	100.0	3.5	13,858	Oil	1,942	138,500	11,294	46,887	5.75	24.15
37	Daniel 1 (1)	215.0	149,749	93.6	97.0	96.5	10,114	Coal	82,017	9,233	1,514,517	2,879,800	1.92	35.11
38								Oil-S	293	136,275	1,677	6,974		23.81
39	Daniel 2 (1)	215.0	(1,458)	(0.9)	2.0	(45.6)	NA	Coal	1,103	9,381	20,685	72,623	NA	65.87
40								Oil-S	0		0	0		NA
41	Total	2,183.5	635,975	39.1	60.2	65.0	10,603				6,743,360	13,510,687	2.12	

Notes

(1) Represents Gulf's 50% Ownership
 (2) Represents Gulf's 25% Ownership
 Negative Net Generation is due to station service
 Smith A uses light oil
 Gas-G is gas used for generation, Gas-S is gas used for starter
 Oil-G is oil used for generation, Oil-S is oil used for starter

Adjustments

(5) Scherer Inv't Oil Adjustment (125)
 Daniel Railcar Track Depr (8,910)
 Daniel Railcar Lease Premium (8,350)
13,495,302

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
 GULF POWER COMPANY
 FOR THE MONTH OF: MARCH 1996

	CURRENT MONTH				PERIOD-TO-DATE				
	HEAVY OIL	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
				AMOUNT	%			AMOUNT	%
1 PURCHASES AND ADJUSTMENTS:									
2 UNITS (BBL)	0	0	0	NA	0	0	0	NA	NA
3 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA	NA
4 AMOUNT (\$)	0	0	0	NA	0	0	0	NA	NA
5 BURNED AND ADJUSTMENTS:									
6 UNITS (BBL)	0	0	0	NA	0	0	0	NA	NA
7 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA	NA
8 AMOUNT (\$)	0	0	0	NA	0	0	0	NA	NA
9 ENDING INVENTORY:									
10 UNITS (BBL)	31,039	31,043	(4)	(0.01)	31,039	31,043	(4)	(0.01)	
11 UNIT COST (\$/BBL)	13.60	13.60	0.00	0.00	13.60	13.60	0.00	0.00	
12 AMOUNT (\$)	422,250	422,301	(51)	(0.01)	422,250	422,301	(51)	(0.01)	
14 DAYS SUPPLY	7	7	0	0.00					
LIGHT OIL									
15 PURCHASES AND ADJUSTMENTS:									
16 UNITS (BBL)	3,051	1,670	1,481	94.33	11,427	10,784	643	5.96	
17 UNIT COST (\$/BBL)	25.50	23.68	1.82	7.69	24.11	23.73	0.38	1.60	
18 AMOUNT (\$)	77,796	37,175	40,621	109.27	275,553	255,871	19,682	7.69	
20 BURNED AND ADJUSTMENTS:									
21 UNITS (BBL)	1,292	1,570	(278)	(17.71)	10,825	10,785	40	0.37	
22 UNIT COST (\$/BBL)	24.58	23.70	0.88	3.71	22.98	23.70	(0.72)	(3.04)	
23 AMOUNT (\$)	31,760	37,202	(5,442)	(14.63)	248,705	255,559	(6,854)	(2.68)	
24 ENDING INVENTORY:									
25 UNITS (BBL)	6,880	6,599	281	4.26	6,880	6,599	281	4.26	
26 UNIT COST (\$/BBL)	23.82	23.72	0.10	0.42	23.82	23.72	0.10	0.42	
27 AMOUNT (\$)	163,864	156,536	7,328	4.68	163,864	156,536	7,328	4.68	
29 DAYS SUPPLY	NA	NA							
COAL									
30 PURCHASES AND ADJUSTMENTS:									
31 UNITS (TONS)	304,183	376,175	(71,992)	(19.14)	1,869,737	2,230,761	(361,024)	(16.18)	
32 UNIT COST (\$/TON)	48.68	42.24	6.44	15.25	43.29	42.63	0.66	1.55	
33 AMOUNT (\$)	14,807,960	15,889,561	(1,081,601)	(6.81)	80,936,447	95,096,742	(14,160,295)	(14.89)	
34 BURNED AND ADJUSTMENTS:									
35 UNITS (TONS)	314,371	318,951	(4,580)	(1.44)	1,854,350	2,066,838	(212,488)	(10.28)	
36 UNIT COST (\$/TON)	41.82	40.22	1.60	3.98	42.57	42.31	0.26	0.61	
37 AMOUNT (\$)	13,148,157	12,827,608	320,549	2.50	78,935,206	87,455,309	(8,520,103)	(9.74)	
38 ENDING INVENTORY:									
39 UNITS (TONS)	544,370	942,639	(398,269)	(42.25)	544,370	942,639	(398,269)	(42.25)	
40 UNIT COST (\$/TON)	50.74	45.51	5.23	11.49	50.74	45.51	5.23	11.49	
41 AMOUNT (\$)	27,624,047	42,897,428	(15,273,381)	(35.60)	27,624,047	42,897,428	(15,273,381)	(35.60)	
43 DAYS SUPPLY	25	44	(19)	(43.18)					
GAS									
48 BURNED:									
49 UNITS (MCF)	47,858	10,290	37,568	365.09	224,614	133,157	91,457	68.68	
50 UNIT COST (\$/MCF)	4.69	2.50	2.19	87.60	5.97	2.79	3.18	113.98	
51 AMOUNT (\$)	224,306	25,688	198,618	773.19	1,340,909	370,945	969,964	261.48	
OTHER - C.T. OIL									
62 PURCHASES AND ADJUSTMENTS:									
63 UNITS (BBL)	1,076	5	1,071.00	21,420.00	3,724	11	3,713.00	33,754.55	
64 UNIT COST (\$/BBL)	25.38	22.60	2.78	12.30	24.33	22.73	1.60	7.04	
65 AMOUNT (\$)	27,306	113	27,193	24,064.60	90,621	250	90,371	36,148.40	
66 BURNED AND ADJUSTMENTS:									
67 UNITS (BBL)	1,942	5	1,937	38,740.00	6,039	11	6,028	54,800.00	
68 UNIT COST (\$/BBL)	24.14	22.60	1.54	6.81	23.85	22.82	1.03	4.51	
69 AMOUNT (\$)	46,887	113	46,774	41,392.92	144,043	251	143,792	57,287.65	
70 ENDING INVENTORY:									
71 UNITS (BBL)	2,868	1,265	1,603	126.72	2,868	1,265	1,603	126.72	
72 UNIT COST (\$/BBL)	24.15	23.60	0.55	2.33	24.15	23.60	0.55	2.33	
73 AMOUNT (\$)	69,268	29,856	39,412	132.01	69,268	29,856	39,412	132.01	
75 DAYS SUPPLY	36	16	20	126.48					

	CURRENT MONTH	Y - T - D	CONTRACT TO DATE
* DANIEL BUYOUT INTEREST	\$157,091.04	\$89,933.64	\$86,261,532.81
	\$0.00	\$0.00	

CALCULATION OF TIME OF USE SPOT RATES
FOR THE MONTH :
MARCH, 1996

SPOT COST					ON-PEAK	OFF-PEAK
-----	x	AVG HEAT RATE	=	SPOT COST PER KWH	1.407	1.34
MM BTU				COST PER KWH	1.0014	1.0014
				JURIS LOSS FACTOR	-----	-----
\$1,058,380	x	10,603	=	1.356 CENTS PER KWH	1.409	1.3419
-----				JURIS FUEL COST	0.0745	0.0745
827,413				TRUE-UP	-----	-----
				REVENUE TAX FACTOR	1.4835	1.4164
18.42	X			FUEL FACTOR ADJ FOR TAXES	1.01609	1.01609
-----	=	-----	SO X =		-----	-----
17.62	Y		1.05 Y			
				GPIF	0.0000	0.0000
0.2363 X +		0.7637 Y	=	SPECIAL CONTRACT RECOVERY	0.0049	0.0049
			13.56	-----	-----	-----
				TOTAL FACTOR	1.5123	1.441
0.2481 Y +		0.7637 Y	=	ROUNDED TO NEAREST .001	1.512	1.444
			13.56			
1.0118 Y =			13.56	ADJ FOR LINE LOSS :	ON-PEAK	OFF-PEAK
				LOSS FACTOR (0.9623)	1.455	1.390
Y =			13.402			
X =			14.072			

AIR PRODUCTS CONTRACT FUEL SAVINGS

FUEL COSTS AT CURRENT PXT RATES	166,104
FUEL COST AT REPLACEMENT ENERGY RATES	<u>161,344</u>
TOTAL MONTHLY SAVINGS :	<u>\$4,760</u>

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 1996**

CURRENT MONTH

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)	(5) x (6)(a)	(5) x (6)(b)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	17,900,000	0	17,900,000	1.97	2.21	352,000	396,000
2	Various Unit Power Sales	100,020,000	0	100,020,000	1.83	1.88	1,835,000	1,879,000
3	Various Economy Sales	3,750,000	0	3,750,000	2.16	2.40	81,000	90,000
4	80% Gain on Econ. Sales		0	0	NA	2.42	8,800	11,000
5	SEPA	0	0	0	NA	NA	0	0
6	TOTAL ESTIMATED SALES	121,670,000	0	121,670,000	1.87	1.95	2,276,800	2,376,000
ACTUAL								
7	Southern Company Interchange	21,094,960	0	21,094,960	2.00	2.25	421,549	474,308
8	Florida Power Corporation Economy/UPS	20,279,258	0	20,279,258	1.85	1.91	375,806	388,263
9	Duke Power Company Economy	10,599	0	10,599	1.91	2.46	202	261
10	S. Carolina Electric & Gas Co. Economy	0	0	0	NA	NA	0	0
11	Cajun Economy	1,450,882	0	1,450,882	2.08	2.52	30,181	36,621
12	Florida Power & Light Co. Economy/UPS	50,149,723	0	50,149,723	1.82	1.88	911,781	941,041
13	Jacksonville Electric Authority Economy/UPS	11,585,912	0	11,585,912	1.80	1.88	208,821	217,640
14	Energy (Mid South) Economy	1,827,173	0	1,827,173	3.01	3.68	55,017	67,249
15	Tennessee Valley Authority Economy	739,653	0	739,653	3.32	4.06	24,587	30,054
16	S. Carolina P.S.A. Economy	62,229	0	62,229	2.90	3.64	1,807	2,265
17	City of Tallahassee Economy/UPS	251,776	0	251,776	1.70	1.97	4,269	4,952
18	AEC/BRMC	1,467,097	0	1,467,097	1.84	1.84	26,938	26,938
19	Other Transactions	16,410,228	15,556,256	853,972	0.85	0.85	7,270	7,270
20	Hydro-Loss	464	0	464	0.00	0.00	0	0
21	Less: Flow-Thru Energy	(15,872,481)	0	(15,872,481)	(2.23)	(2.23)	(353,308)	(353,308)
22	U.P.S. Adjustment	0	0	0	NA	NA	(48,070)	(48,070)
23	Economy Energy Sales Cr. (80%)	0	0	0	NA	NA	14,280	14,280
24	SEPA	1,826,738	1,826,738	0	0.00	0.00	0	0
25	TOTAL ACTUAL SALES	111,284,211	17,382,994	93,901,217	1.51	1.63	1,681,130	1,809,764
26	Difference in Amount	(10,385,789)	17,382,994	(27,768,783)	(0.36)	(0.32)	(595,670)	(566,236)
27	Difference in Percent	(8.54)	NA	(22.82)	(19.25)	(16.41)	(26.16)	(23.83)

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 1996**

PERIOD-TO-DATE

(1)	(2)	(3)	(4)		(5)		(6)		(7)	(8)
			KWH	WHEELED	KWH	(a)	(b)	(5) x (6)(a)	(5) x (6)(b)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	FROM OTHER SYSTEMS	FROM OWN GENERATION	¢ / KWH	FUEL TOTAL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
ESTIMATED										
1	Various	So. Co. Interchange	216,418,000	0	216,418,000	1.99	2.21	4,309,000	4,793,000	
2	Various	Unit Power Sales	561,760,000	0	561,760,000	1.83	1.88	10,290,000	10,586,000	
3	Various	Economy Sales	27,290,000	0	27,290,000	2.08	2.25	567,000	614,000	
4		80% Gain on Econ. Sales		0	0	NA	NA	65,600	82,000	
5		SEPA	0	0	0	NA	NA	0	0	
6	TOTAL ESTIMATED SALES		805,468,000	0	805,468,000	1.89	2.00	15,231,600	16,075,000	
ACTUAL										
7	Southern Company Interchange		141,697,598	0	141,697,598	2.00	2.18	2,840,695	3,085,740	
8	Florida Power Corporation	Economy/UPS	84,510,041	0	84,510,041	1.80	1.85	1,522,384	1,564,329	
9	Duke Power Company	Economy	1,285,166	0	1,285,166	2.08	2.48	26,684	31,815	
10	S. Carolina Electric & Gas Co.	Economy	1,028,969	0	1,028,969	1.92	2.41	19,779	24,765	
11	Cajun	Economy	3,283,917	0	3,283,917	2.37	2.95	77,938	96,805	
12	Florida Power & Light Co.	Economy/UPS	252,361,889	0	252,361,889	1.78	1.83	4,499,197	4,630,220	
13	Jacksonville Electric Authority	Economy/UPS	59,500,415	0	59,500,415	1.78	1.85	1,057,703	1,098,083	
14	Mid South		8,827,595	0	8,827,595	2.33	2.91	205,404	256,530	
15	Tennessee Valley Authority	Economy	5,537,156	0	5,537,156	2.08	2.61	115,445	144,400	
16	S. Carolina P.S.A.	Economy	786,826	0	1,668,808	2.03	2.67	15,964	21,001	
17	City of Tallahassee	Economy/UPS	2,418,767	0	2,418,767	1.79	1.99	43,410	48,065	
18	AEC/BRMC		7,427,303	0	7,427,303	1.81	1.81	134,737	134,737	
19	Other Transactions		137,119,376	128,995,414	8,123,962	14.42	14.42	1,171,731	1,171,731	
20	Hydro-Loss		464	0	464	0.00	0.00	0	0	
21	Less: Flow-Thru Energy		(56,113,632)	0	(56,113,632)	(2.14)	(2.14)	(1,200,764)	(1,200,764)	
22	U.P.S. Adjustment		0	0	0	NA	NA	9,670	9,670	
23	Economy Energy Sales Cr. (80%)		0	0	0	NA	NA	45,280	45,280	
24	SEPA		8,903,363	8,903,363	0	0.00	0.00	0	0	
25	TOTAL ACTUAL SALES		658,575,213	137,898,777	521,558,418	1.61	1.69	10,585,257	11,162,407	
26	Difference in Amount		(146,892,787)	137,898,777	(283,909,582)	(0.28)	(0.31)	(4,646,343)	(4,912,593)	
27	Difference in Percent		(18.24)	NA	(35.25)	(14.81)	(15.50)	(30.50)	(30.56)	

SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: MARCH, 1996

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHED	TOTAL KWH PURCH.	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

**ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 1996**

CURRENT MONTH

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢/KWH		
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.
ESTIMATED								
1	NONE							
ACTUAL								
2	Bay Resource Management	COG 1	218,764			1.70	1.70	3,709
3	Pensacola Christian College	COG 1	59			1.69	1.69	1
4	Monsanto	COG 1	4,695,297			1.97	1.97	92,682
5	TOTAL		4,914,120			1.96	1.96	96,392

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PERIOD-TO-DATE

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢/KWH		
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.
ESTIMATED								
1	NONE							
ACTUAL								
2	Bay Resource Management	COG 1	1,230,838			1.74	1.74	21,439
3	Pensacola Christian College	COG 1	13,101			1.75	1.75	229
4	Monsanto	COG 1	68,989,436			1.68	1.68	1,161,601
5	TOTAL		70,233,375	0	0	1.68	1.68	1,183,269

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 1996

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
ESTIMATED						
1 Southern Company Interchange	127,960,000	1.83	2,337,000	461,010,000	1.82	8,394,000
2 Unit Power Sales	8,930,000	2.15	192,000	56,320,000	2.06	1,163,000
3 Economy Energy	900,000	2.00	18,000	12,530,000	1.95	244,000
4 SEPA	100,000	0.00	0	470,000	0.00	0
5 TOTAL ESTIMATED PURCHASES	<u>137,890,000</u>	1.85	<u>2,547,000</u>	<u>530,330,000</u>	1.85	<u>9,801,000</u>
ACTUAL						
6 Southern Company Interchange	183,816,830	2.28	4,195,549	907,536,214	2.42	21,973,178
7 Monsanto	4,695,297	1.97	92,682	68,989,436	1.68	1,161,601
8 Non-Associated Companies	16,233,325	3.58	581,868	71,078,476	2.86	2,031,042
9 S.Q.F.	0	NA	0	0	NA	0
10 Alabama Electric Co-op	325,435	2.08	6,782	3,140,835	2.08	65,395
11 Other Wheeled Energy	7,259,132	0.00	0	37,957,856	0.00	0
12 BMRC	218,764	1.70	3,709	1,230,838	1.74	21,439
13 PCC	59	1.69	1	13,101	1.75	229
14 Other Transactions	13,740,123	0.00	0	43,375,105	0.00	0
15 Less: Flow-Thru Energy	(13,832,071)	2.74	(378,823)	(46,239,045)	2.82	(1,302,111)
16 SEPA	1,933,056	0.00	0	10,467,231	0.00	0
17 TOTAL ACTUAL PURCHASES	<u>214,389,950</u>	2.10	<u>4,501,768</u>	<u>1,097,550,097</u>	2.18	<u>23,950,773</u>
18 Difference in Amount	76,499,950	0.25	1,954,768	567,220,097	0.33	14,149,773
19 Difference in Percent	55.48	13.51	76.75	106.96	17.84	144.37

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