

The FLORIDA PUBLIC SERVICE COMMISSION will consider, at its November 18, 1997, Agenda Conference, Docket No. 971389-GU, the application of City Gas Company of Florida (a division of NUI Corporation) ("Company") for authority to issue and sell securities, in the aggregate, of a total of \$30 million of equity and long-term debt during the 12-month period beginning November 15, 1997 (or as soon thereafter as possible) and ending September 30, 1998, pursuant to Chapter 25-8, Florida Administrative Code, and Section 366.04, Florida Statutes. The Company also seeks authority to exceed the otherwise applicable statutory limit on short-term debt. The Company anticipates to issue approximately 260,000 shares of common stock with respect to the equity securities for which authority is sought herein. The Company proposes to issue medium-term notes in an amount up to \$20,000,000 if market conditions and interest rates are favorable. The Company also proposes to issue and sell short-term debt at levels not to exceed 25% of the par value of other outstanding securities during the period. The short-term indebtedness will consist of borrowings under NUI's outstanding lines of credit, or through other short-term facilities. The Company also seeks authority to exceed the 5% statutory threshold of Section 366.04, Florida Statutes, if a short-term financing strategy is advantageous for the Company and its ratepayers. If given the authority, the Company will not exceed the 25% threshold without obtaining additional approval.

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DATE AND TIME: The Agenda Conference begins at 9:30 a.m., November 18, 1997, although the time at which this item will be heard cannot be determined at this time.

PLACE: Commission Hearing Room 148, Betty Easley Conference Center, 4075 Esplanade Way, Tallahassee, Florida

PURPOSE: To take final action in Docket No. 971389-GU. Any person requiring some accommodation at this hearing because of a physical impairment should call the Division of Records and Reporting at (850) 413-6770 at least five calendar days prior to the hearing. Any person who is hearing or speech impaired should contact the Florida Public Service Commission by using the Florida Relay Service, which can be reached at 1-800-955-8771 (TDD).