

FLORIDA CITIES WATER COMPANY

ORIGINAL

02/18/98

Blanca S. Bayo, Director
 Division of Records and Reporting
 Florida Public Service Commission
 Capital Circle Office Center
 2540 Shumard Oak Blvd.
 Tallahassee, FL 32399-0850

Re: Docket No. 970991-SU
 Order No. PSC-97-1125-PCO-SU, Issued 9/25/97
 Investigation into rates and charges of
 Florida Cities Water Company -
 Lee County Div., South Ft. Myers Wastewater
 for potential overearnings.
January Monthly Revenue Report, Subject to Refund (@ 7.34%)

Dear Ms. Bayo:

This is the report required to be filed by the 20th day of each month pursuant to the order referenced above. The amount of wastewater revenue billed for the South Ft. Myers Division in January 1998 and during the period September 25, 1997 (the date of the above referenced Order) through January 31, 1998, and the amount of revenue subject to refund is as follows:

	Total Revenue Billed *	Revenue Subject to Refund 7.34%
Prior Month's Report.....		
September 25, 1997		
through December 31, 1997:		
Wastewater	\$1,081,966.30	\$79,416.33
Current Month's Report.....		
January 1998:		
Wastewater	\$352,195.23	\$25,851.13
Inception-to-Date Report.....		
September 25, 1997		
through January 31, 1998:		
Wastewater	\$1,434,161.53	\$105,267.46

* Includes Miscellaneous, Guaranteed, and Lee County Service Revenues.

ACK Please contact me if you have any questions.

AFA

APP

CAF

CMU LC/lc

CTR ec: B. Kenneth Gatlin, Esq.

EAG L. Coel

LEG R. Ytterberg/B. Dick

LIN

OPC

RCH FLORIDA CITIES WATER COMPANY

4837 Swift Road, Suite 100

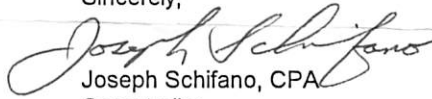
Sarasota, Florida 34231

SEC Telephone 941/925-3088

WAS A Unit of Avatar Utilities Inc.

OTH

Sincerely,


 Joseph Schifano, CPA
 Comptroller

DOCUMENT NUMBER-DATE

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FPSC-RECORDS/REPORTING

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