

Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: April 8, 1998

TO: Director, Division of Records and Reporting (Bayo)

FROM: Division of Auditing & Financial Analysis (Draper)

RE: Closing Docket No. 970103-EI

Sons.

The monitoring of Docket No. 970103-EI, Gulf Power Company's Application for authority to receive equity funds from Southern Company and to issue and sell long-term debt and equity securities, the aggregate amount of these transactions not to exceed \$320 million, and to issue and sell a maximum of \$150 million of short-term debt securities, during the twelve months ending March 31, 1998, is complete and should be closed.

Thank you.

Division of Legal Services cc:

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