

VOTE SHEET

MAY 19, 1998

RE: DOCKET NO. 971237-EI - Petition for authority to increase annual storm fund accrual commencing January 1, 1997 to \$35 million by Florida Power & Light Company.

Issue 1: Should the Commission approve Florida Power & Light's request to increase its annual storm damage accrual from \$20.3 million to \$35 million? Recommendation: No. The Commission should continue the current \$20.3 million annual storm damage accrual. The annual accrual should be discontinued when the level of the Reserve reaches \$370 million; investment earnings should continue to be reinvested in the Fund and recorded as additional amounts to the Reserve.

DEFERRED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

REMARKS/DISSENTING COMMENTS:

*To the June 16, 1998
Commission Conference*

DOCUMENT NUMBER-DATE

05633 MAY 20 1998

FPSC-RECORDS/REPORTING

VOTE SHEET

MAY 19, 1998

DOCKET NO. 971237-EI - Petition for authority to increase annual storm fund accrual commencing January 1, 1997 to \$35 million by Florida Power & Light Company.

(Continued from previous page)

Issue 2: Should the Commission approve FPL's request to increase the annual accrual effective January 1, 1997?

Recommendation: No. The Commission should continue FPL's current \$20.3 million annual accrual. However, if the Commission votes to increase FPL's annual accrual, the increase should become effective January 1, 1998.

Issue 3: Should regulatory requirements be imposed to safeguard the Reserve and Fund related to storm damage for T&D facilities?

Recommendation: Yes. The Fund and Reserve should be used only for uninsured storm/wind losses to T&D and insurance deductibles or as otherwise directed by the Commission. FPL should be ordered to file a methodology for separating T&D and Other by September 30, 1998.

Issue 4: Should FPL establish a trust fund?

Recommendation: No. However, the Commission should require FPL to file a study addressing this issue by September 30, 1998.

VOTE SHEET

MAY 19, 1998

DOCKET NO. 971237-EI - Petition for authority to increase annual storm fund accrual commencing January 1, 1997 to \$35 million by Florida Power & Light Company.

(Continued from previous page)

Issue 5: Should this docket be closed?

Recommendation: Yes. This docket should be closed if no person whose interests are substantially affected by the proposed action files a protest within the 21-day protest period.