

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power
Cost Recovery Clauses and
Generating Performance Incentive Factor

Docket No.: 980001
Date: July 21, 1998

REQUEST FOR CONFIDENTIAL CLASSIFICATION

EXHIBIT "A"

The information provided herein should be maintained as proprietary confidential business information pursuant to Section 366.093 and Rule 25-22.006, F.A.C.

EXHIBIT "A"

Provided to the Division of Records and Reporting
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w/p Per Memo
08594-98
DOCUMENT NUMBER-DATE

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FPSC-RECORDS/REPORTING

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JUNE 1998 CURRENT MONTH

	DOLLARS			KWH			CENTS/KWH					
	ACTUAL (a)	ESTIMATED (b)	DIFFERENCE AMOUNT (c)	% (d)	ACTUAL (e)	ESTIMATED (f)	DIFFERENCE AMOUNT (g)	% (h)	ACTUAL (i)	EST. (j)	DIFFERENCE AMT (k)	% (l)
1 Fuel Cost of System Net Generation (A3)	20,112,465	19,499,429	613,036	3.14	1,202,788,000	1,238,270,000	(35,482,000)	(2.87)	1.6722	1.5747	0.10	6.19
2 Nuclear Fuel Disposal Costs			0	NA			0		NA	NA	NA	NA
3 Coal Car Investment			0	NA			0		NA	NA	NA	NA
4 Adjustments to Fuel Cost (A2, Page 1)			0	NA			0		NA	NA	NA	NA
5 TOTAL COST OF GENERATED POWER	20,112,465	19,499,429	613,036	3.14	1,202,788,000	1,238,270,000	(35,482,000)	(2.87)	1.6722	1.5747	0.10	6.19
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	NA			0		NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch. (Broker) (A8)	1,564,558	855,000	709,558	82.99	59,745,292	33,770,000	25,975,292	76.92	2.6187	2.5318	0.09	3.43
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A8)	2,527,018		2,527,018	NA	101,965,351		101,965,351	NA	2.4783	NA	NA	NA
9 Energy Cost of Schedule E Economy Purch. (A9)			0	NA			0		NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)			0	NA			0		NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A8)	589,546	9,160	580,386	6,336.09	13,436,084	470,000	12,966,084	2,758.74	4.3878	1.9489	2.44	125.14
12 TOTAL COST OF PURCHASED POWER	4,681,122	864,160	3,816,962	441.70	175,146,727	34,240,000	140,906,727	411.53	2.6727	2.5238	0.15	5.90
13 Total Available MWH (Line 5 + Line 12)	24,793,587	20,363,589	4,429,998	21.75	3,377,934,727	1,272,510,000	105,424,727	8.28	(28.22)	(3,0851)	(0.48)	(15.43)
14 Fuel Cost of Economy Sales (A6)	(257,539)	(174,000)	(83,539)	(48.01)	(7,231,770)	(5,640,000)	(1,591,770)	(28.22)	(3,5612)	(3,0851)	(0.48)	(15.43)
15 Gain on Economy Sales (A6)	(60,467)	(6,400)	(54,067)	(844.80)		0	0	NA	NA	NA	NA	NA
16 Fuel Cost of Unit Power Sales (A6)	(1,896,863)	(1,444,000)	(452,863)	(30.67)	(100,102,861)	(79,120,000)	(20,982,861)	(26.52)	(1,5849)	(1,8251)	(0.06)	(3.28)
17 Fuel Cost of Other Power Sales (A6)	(3,971,474)	(2,688,000)	(1,283,474)	(47.75)	(160,667,235)	(152,003,000)	(8,664,235)	(5.70)	(2,4719)	(1,7084)	(0.70)	(39.78)
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(6,176,343)	(4,312,400)	(1,863,943)	(43.22)	(268,001,866)	(236,763,000)	(31,238,866)	(13.19)	(2,3046)	(1,8214)	(0.48)	(26.53)
19 Net Inadvertent Interchange	0	0	0	NA	0	0	0		NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	18,617,244	16,051,189	2,566,055	15.99	1,109,932,861	1,035,747,000	74,185,861	7.16	1.6773	1.5497	0.13	8.23
21 Net Unbilled Sales *	23,293	24,749	(1,456)	(5.88)	1,388,696	1,597,000	(208,304)	(13.04)	1.6773	1.5497	0.13	8.23
22 Company Use *	1,579,743	1,113,754	465,989	41.84	94,183,696	71,869,000	22,314,696	31.05	1.6773	1.5497	0.13	8.23
23 T & D Losses *	18,617,244	16,051,189	2,566,055	15.99	1,014,360,499	962,281,000	52,079,499	5.41	1.6354	1.6680	0.17	10.04
24 TERRITORIAL KWH SALES	678,337	522,402	155,935	29.85	36,958,899	31,318,000	5,640,899	18.01	1.6354	1.6681	0.17	10.03
25 Wholesale KWH Sales	17,938,907	15,528,787	2,410,120	15.52	977,401,600	930,963,000	46,438,600	4.99	1.6354	1.6680	0.17	10.04
26 Jurisdictional KWH Sales	1,000	1,000	0						1.0014	1.0014		
26a Jurisdictional Loss Multiplier	17,964,021	15,550,327	2,413,694	15.52	977,401,600	930,963,000	46,438,600	4.99	1.6379	1.6704	0.17	10.03
27 Jurisdictional KWH Sales Adj. for Line Losses (A2)	(293,234)	(293,234)	0	0.00	977,401,600	930,963,000	46,438,600	4.99	(0.0300)	(0.0315)	0.00	(4.76)
28 TRUE-LF	17,670,787	15,257,293	2,413,494	15.82	977,401,600	930,963,000	46,438,600	4.99	1.6079	1.6389	0.17	10.31
29 TOTAL JURISDICTIONAL FUEL COST									1.01609	1.01609		
30 Revenue Tax Factor									1.8370	1.6653	0.17	10.31
31 Fuel Factor Adjusted for Revenue Taxes	(50,124)	(50,124)	0	0.00	977,401,600	930,963,000	46,438,600	4.99	(0.0051)	(0.0054)	0.00	(5.56)
32 GPFF Reward / (Penalty)									1.8319	1.6599	0.17	10.36
33 Fuel Factor Adjusted for GPFF Reward / (Penalty)	11,333	11,333	0	0.00	977,401,600	930,963,000	46,438,600	4.99	0.0012	0.0012	0.00	0.00
33a Special Contract Recovery Cost (Incl. Revenue Taxes)									1.8331	1.6611	0.17	10.35
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.833	1.661		

* Include for Informational Purposes Only
** Calculation Based on Jurisdictional KWH Sales

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JUNE 1998 PERIOD-TO-DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	EST	DIFFERENCE	
			AMOUNT	%			AMOUNT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	54,659,230	46,050,360	8,608,870	18.69	3,367,554,000	2,920,500,000	447,054,000	15.31	1.6231	1.5768	0.05	2.94
2 Nuclear Fuel Disposal Costs	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
3 Coal Car Investment	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	NA	1,541,000	0	1,541,000	NA	0.0000	NA	NA	NA
5 TOTAL COST OF GENERATED POWER	54,659,230	46,050,360	8,608,870	18.69	3,369,095,000	2,920,500,000	448,595,000	15.36	1.6224	1.5768	0.05	2.89
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	2,041,847	2,931,000	(889,153)	(30.34)	79,713,369	161,590,000	(81,876,631)	(50.67)	2.5615	1.8138	0.75	41.22
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	5,862,110	0	5,862,110	NA	215,039,331	0	215,039,331	NA	2.7261	NA	NA	NA
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A8)	1,200,471	19,295	1,181,176	6,121.67	29,905,892	990,000	28,915,892	2,920.80	4.0142	1.9490	2.07	105.96
12 TOTAL COST OF PURCHASED POWER	9,104,428	2,950,295	6,154,133	208.59	324,658,592	162,580,000	162,078,592	99.69	2.8043	1.8147	0.99	54.53
13 Total Available MWH (Line 5 + Line 12)	63,763,858	49,000,655	14,763,003	30.13	3,693,753,592	3,083,080,000	610,673,592	19.81				
14 Fuel Cost of Economy Sales (A6)	(816,493)	(360,000)	(256,493)	71.25	(28,303,792)	(12,130,000)	(16,173,792)	(133.34)	(2.1781)	(2.9678)	0.79	26.61
15 Gain on Economy Sales (A6)	(114,761)	(14,400)	(100,361)	696.95	0	0	0	NA	NA	NA	NA	NA
16 Fuel Cost of Unit Power Sales (A6)	(4,158,694)	(3,105,000)	(1,053,694)	33.94	(227,219,058)	(170,740,000)	(56,479,058)	(33.08)	(1.8303)	(1.8186)	(0.01)	(0.64)
17 Fuel Cost of Other Power Sales (A6)	(15,921,882)	(5,513,000)	(10,408,882)	188.81	(688,313,369)	(325,117,000)	(363,196,369)	(111.71)	(2.3132)	(1.6957)	(0.62)	(36.42)
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(20,811,830)	(8,992,400)	(11,819,430)	(131.44)	(943,836,219)	(507,967,000)	(435,869,219)	(85.80)	(2.2050)	(1.7702)	(0.43)	(24.56)
19 Net Inadvertant Interchange	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	42,951,828	40,008,255	2,943,573	7.36	2,749,917,373	2,575,093,000	174,824,373	6.79	1.5619	1.5537	0.01	0.53
21 Net Unbilled Sales *	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
22 Company Use *	89,167	76,768	12,398	16.15	5,708,859	4,941,000	767,859	(15.54)	1.5619	1.5537	0.01	0.53
23 T & D Losses *	2,814,062	2,381,542	432,519	18.16	180,169,124	153,282,000	26,887,124	(17.54)	1.5619	1.5537	0.01	0.53
24 TERRITORIAL KWH SALES	42,951,828	40,008,255	2,943,573	7.36	2,564,039,390	2,416,870,000	147,169,390	(6.09)	1.6752	1.6554	0.02	1.20
25 Wholesale KWH Sales	1,501,806	1,383,524	118,282	8.55	89,516,808	83,608,000	5,908,808	(7.07)	1.6777	1.6548	0.02	1.38
26 Jurisdictional KWH Sales	41,450,022	38,624,730	2,825,292	7.31	2,474,522,582	2,333,262,000	141,260,582	6.05	1.6751	1.6554	0.02	1.19
26a Jurisdictional Loss Multiplier	1.0014	1.0014										
27 Jurisdictional KWH Sales Adj. for Line Losses	41,508,052	38,678,805	2,829,247	7.31	2,474,522,582	2,333,262,000	141,260,582	(6.05)	1.6774	1.6577	0.02	1.19
28 TRUE-UP	(879,702)	(879,702)	0	0.00	2,474,522,582	2,333,262,000	141,260,582	(6.05)	(0.0356)	(0.0377)	0.00	(5.57)
29 TOTAL JURISDICTIONAL FUEL COST	40,628,350	37,799,103	2,829,247	7.48	2,474,522,582	2,333,262,000	141,260,582	6.05	1.6418	1.6200	0.02	1.35
30 Revenue Tax Factor									1.01609	1.01609		
31 Fuel Factor Adjusted for Revenue Taxes									1.6682	1.6461	0.02	1.34
32 GPIF Reward / (Penalty)	(150,373)	(150,373)	0	0.00	2,474,522,582	2,333,262,000	141,260,582	6.05	(0.0061)	(0.0064)	0.00	(4.69)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									1.6621	1.6397	0.02	1.37
33a Special Contract Recovery Cost (Incl. Revenue Taxes)	33,999	33,999	0	0.00	2,474,522,582	2,333,262,000	141,260,582		0.0014	0.0015	(0.00)	(6.67)
									1.6635	1.6412	0.02	1.36
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.664	1.641		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales

SCHEDULE A1a

**GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A1
FOR THE MONTH OF:
JUNE 1998**

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$20,112,465
2	Fuel Related Transactions	Schedule A-13	0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-6	0
4	Fuel Cost of Purchased Power	Schedule A-8, Col. 8	0
5	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 13	4,091,576
6	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
7	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 6	589,546
8	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Line 27	(6,176,343)
9	Total Fuel and Net Power Transactions		<u>\$18,617,244</u>

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1998

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	20,112,465.31	19,499,429	613,036.31	3.14	54,659,229.93	46,050,360	8,608,869.93	18.09
2 Fuel Cost of Power Sold	(6,176,343.41)	(4,312,400)	(1,863,943.41)	43.22	(20,811,829.93)	(8,992,400)	(11,819,429.93)	131.44
3 Fuel Cost - Purchased Power	4,091,575.92	855,000	3,236,575.92	378.55	7,903,957.55	2,931,000	4,972,957.55	169.67
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	NA	0.00	0	0.00	NA
3b Energy Payments to Qualifying Facilities	589,546.34	9,160	580,386.34	6,336.10	1,200,471.05	19,295	1,181,176.05	6,121.67
4 Energy Cost-Economy Purchases	0.00	0	0.00	NA	0.00	0	0.00	NA
5 Total Fuel & Net Power Transactions	18,617,244.16	16,051,189	2,566,055.16	15.99	42,951,828.60	40,008,255	2,943,573.60	7.36
6 Adjustments To Fuel Cost	0.00	0	0.00	NA	0.00	0	0.00	NA
7 Adj. Total Fuel & Net Power Transactions	18,617,244.16	16,051,189	2,566,055.16	15.99	42,951,828.60	40,008,255	2,943,573.60	7.36
B. KWH Sales								
1 Jurisdictional Sales	977,401,600	930,963,000	46,438,600	4.99	2,474,522,582	2,333,262,000	141,260,582	6.05
2 Non-Jurisdictional Sales	36,958,899	31,318,000	5,640,899	18.01	89,516,808	83,608,000	5,908,808	7.07
3 Total Territorial Sales	1,014,360,499	962,281,000	52,079,499	5.41	2,564,039,390	2,416,870,000	147,169,390	6.09
4 Juris. Sales as % of Total Terr. Sales	96.3564	96.7454	(0.3890)	(0.40)	96.5088	96.5406	(0.0318)	(0.03)

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1998**

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	
<i>C. True-up Calculation</i>									
1	Jurisdictional Fuel Revenue	15,649,008.62	14,896,837	752,171.62	5.05	39,562,402.60	38,360,548	1,201,854.60	3.13
2	Fuel Adj. Revs. Not Applicable to Period:								
2a	True-Up Provision	293,233.67	293,234	(0.33)	0.00	879,701.01	879,701	0.01	0.00
2b	Incentive Provision	49,330.44	49,330	0.44	0.00	147,991.32	147,991	0.32	0.00
2c	Special Contract Recovery Cost	(11,153.37)	(11,153)	(0.37)	0.00	(33,460.11)	(33,460)	(0.11)	0.00
3	Juris. Fuel Revenue Applicable to Period	15,980,419.36	15,228,248	752,171.36	4.94	40,556,634.82	39,354,780	1,201,854.82	3.05
4	Adjusted Total Fuel & Net Power Transactions (Line A7)	18,617,244.16	16,051,189	2,566,055.16	15.99	42,951,828.60	40,008,255	2,943,573.60	7.36
5	Juris. Sales % of Total KWH Sales (Line B4)	96.3564	96.7454	(0.3890)	(0.40)	96.5088	96.5406	(0.0318)	(0.03)
6	Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0014)	17,964,020.72	15,550,527	2,413,493.72	15.52	41,508,052.21	38,678,805	2,829,247.21	7.31
7	True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,983,601.36)	(322,279)	(1,661,322.36)	515.49	(951,417.39)	675,975	(1,627,392.39)	(240.75)
8	Interest Provision for the Month	3,947.44	8,696	(4,748.56)	(54.61)	16,126.94	25,562	(9,435.06)	(36.91)
9	Beginning True-Up & Interest Provision	1,991,918.84	2,188,055	(196,136.16)	(8.96)	1,534,022.71	1,759,402	(225,379.29)	(12.81)
10	True-Up Collected / (Refunded)	(293,233.67)	(293,234)	0.33	0.00	(879,701.01)	(879,701)	(0.01)	0.00
11	End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(280,968.75)	1,581,238	(1,862,206.75)	(117.77)	(280,968.75)	1,581,238	(1,862,206.75)	(117.77)

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1998**

	CURRENT MONTH			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	1,991,918.84	2,188,055	(196,136.16)	(8.96)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10)	(284,916.19)	1,572,542	(1,857,458.19)	(118.12)
3 Total of Beginning & Ending True-Up Amts.	1,707,002.65	3,760,597	(2,053,594.35)	(54.61)
4 Average True-Up Amount	853,501.33	1,880,299	(1,026,797.67)	(54.61)
5 Interest Rate -				
1st Day of Reporting Business Month	5.5000	5.5000	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	5.6000	5.6000	0.0000	
7 Total (D5+D6)	11.1000	11.1000	0.0000	
8 Annual Average Interest Rate	5.5500	5.5500	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.4625	0.4625	0.0000	
10 Interest Provision (D4*D9)	3,947.44	8,696	(4,748.56)	(54.61)

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : JUNE 1998

FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL (1)	EST. (2)	DIFFERENCE		ACTUAL (5)	EST. (6)	DIFFERENCE		
			AMOUNT (3)	% (4)			AMOUNT (7)	% (8)	
1 HEAVY OIL	0	0	0	NA	0	0	0	NA	
2 LIGHTER OIL	20,737	32,210	(11,473)	(35.82)	100,227	90,229	9,998	11.08	
3 COAL excluding Scherer	16,208,282	16,991,888	(783,626)	(4.81)	45,653,934	30,068,061	15,585,873	15.09	
3a COAL at Scherer	2,136,228	2,005,864	130,362	6.50	5,769,831	5,791,725	(21,894)	(0.38)	
4 GAS	1,338,040	459,200	878,840	191.39	2,401,906	487,720	1,914,186	392.48	
4a GAS (B.L.)	20,928	0	20,928	NA	79,095	0	79,095	NA	
6 OTHER - C.T.	258,221	10,267	247,954	2,415.06	382,650	12,625	370,025	2,930.89	
6a OTHER GENERATION	130,051	0	130,051	NA	271,585	0	271,585	NA	
7 TOTAL (\$)	20,112,465	19,499,429	613,036	3.14	54,659,230	46,050,360	8,608,870	18.69	
SYSTEM NET GEN. (MWH)									
8 HEAVY OIL	0	0	0	NA	0	0	0	NA	
9 LIGHTER OIL	0	0	0	NA	0	0	0	NA	
10 COAL	1,150,613	1,225,080	(74,467)	(6.08)	3,276,809	2,906,440	370,369	12.74	
11 GAS	38,291	13,030	25,261	193.87	65,540	13,660	51,880	372.87	
13 OTHER - C.T.	5,574	160	5,414	3,383.75	7,871	200	7,671	3,835.50	
13a OTHER GENERATION	8,310	0	8,310	NA	17,334	0	17,334	NA	
14 TOTAL (MWH)	1,202,788	1,238,270	(35,482)	(2.87)	3,367,554	2,920,500	447,054	15.31	
UNITS OF FUEL BURNED									
15 HEAVY OIL (BBL)	0	0	0	NA	0	0	0	NA	
16 LIGHTER OIL (BBL)	1,435	1,142	293	25.66	4,629	3,206	1,423	44.39	
17 COAL (TON) (1)	480,311	516,074	(35,763)	(6.93)	1,353,437	1,197,281	156,156	13.04	
18 GAS (MCF)	590,006	184,722	405,284	219.40	1,064,919	196,195	868,724	442.79	
20 OTHER - C.T. (BBL)	13,350	377	12,973	3,441.11	18,756	464	18,292	3,942.24	
BTU'S BURNED (MMBTU)									
21 HEAVY OIL	0	0	0	NA	0	0	0	NA	
22 LIGHTER OIL	0	0	0	NA	0	0	0	NA	
23 COAL + B.L. (OIL & GAS)	11,919,714	12,740,320	(820,606)	(6.44)	33,952,553	30,286,447	3,666,406	12.11	
24 GAS	630,298	190,264	440,034	231.28	1,111,576	202,081	909,495	450.06	
26 OTHER - C.T.	77,659	2,202	75,457	3,426.75	109,107	2,710	106,397	3,926.09	
27 TOTAL (MMBTU)	12,627,671	12,932,786	(305,115)	(2.36)	35,173,536	30,491,238	4,682,298	15.36	
GENERATION MIX (% MWH)									
28 HEAVY OIL	0.00	0.00	0.00	NA	0.00	0.00	0.00	NA	
29 LIGHTER OIL	0.00	0.00	0.00	NA	0.00	0.00	0.00	NA	
30 COAL + B.L.	95.66	98.93	(3.27)	(3.31)	97.31	99.52	(2.21)	(2.22)	
31 GAS	3.18	1.05	2.13	202.86	1.95	0.47	1.48	314.89	
33 OTHER - C.T.	0.47	0.02	0.45	2,250.00	0.23	0.01	0.22	2,200.00	
33a OTHER GENERATION	0.89	0.00	0.89	NA	0.51	0.00	0.51	NA	
34 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	
FUEL COST (\$)/ UNIT									
35 HEAVY OIL (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA	
36 LIGHTER OIL (\$/BBL)	14.45	26.20	(13.75)	(48.76)	21.65	28.14	(6.49)	(23.06)	
37 COAL (\$/TON) (1)	33.75	32.93	0.82	2.49	33.73	33.13	0.60	1.81	
38 GAS (ALL) (\$/MCF)	2.30	2.49	(0.19)	(7.83)	2.33	2.49	(0.16)	(6.43)	
40 OTHER - C.T. (\$/BBL)	19.34	27.23	(7.89)	(28.98)	20.40	27.21	(6.81)	(25.03)	
FUEL COST (\$)/ MMBTU									
41 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA	
42 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA	
43 COAL + GAS B.L. + OIL (1)	1.54	1.49	0.05	3.36	1.52	1.50	0.02	1.33	
44 GAS - Generation	2.12	2.41	(0.29)	(12.03)	2.16	2.41	(0.25)	(10.37)	
46 OTHER - C.T.	3.33	4.86	(1.33)	(28.54)	3.51	4.86	(1.15)	(24.68)	
47 TOTAL (\$/MMBTU)	1.58	1.51	0.07	4.64	1.55	1.51	0.04	2.65	
BTU BURNED / KWH									
48 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA	
49 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA	
50 COAL + GAS B.L. + OIL (1)	10,359	10,400	(41)	(0.39)	10,362	10,420	(58)	(0.56)	
51 GAS - Generation	16,461	14,602	1,859	12.73	16,960	14,580	2,380	16.32	
53 OTHER - C.T.	13,932	13,763	169	1.23	13,862	13,550	312	2.30	
54 TOTAL (BTU/KWH)	10,572	10,444	128	1.23	10,499	10,440	59	0.57	
FUEL COST (\$)/ KWH									
55 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA	
56 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA	
57 COAL + B.L. (OIL & GAS)	1.60	1.55	0.05	3.23	1.57	1.57	0.00	0.00	
58 GAS	3.49	3.52	(0.03)	(0.85)	3.66	3.52	0.14	3.98	
60 OTHER - C.T.	4.63	6.42	(1.79)	(27.66)	4.86	6.31	(1.45)	(22.98)	
60a OTHER GENERATION	1.56	NA	NA	NA	1.57	NA	NA	NA	
61 TOTAL (\$/KWH)	1.67	1.57	0.10	6.37	1.62	1.58	0.04	2.53	

Note: (1) Line 17, Coal Tons, and Line 37, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
 GULF POWER COMPANY
 FOR THE MONTH OF: JUNE, 1998

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 1998	Net Gen. (MWh)	Cap. Factor (%)	Equip. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWh)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) lbs./cf/Gal	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWh (\$/KWh)	Fuel Cost/ Unit (\$/Unit)
1	Crist 1	23.0	9,834	59.5	98.8	60.2	16,971	Gas-G	153,815	1,085	166,889	354,283	3.60	2.30
2								Oil-G	0					
3								Gas-S	0	1,085	0	0		0.00
4	Crist 2	25.0	10,486	58.3	99.3	58.7	16,227	Gas-G	156,824	1,085	170,154	361,214	3.44	2.30
5								Oil-G	0					
6								Gas-S	0	1,085	0	0		0.00
7	Crist 3	33.0	17,971	75.7	94.5	80.1	16,318	Gas-G	270,281	1,085	293,255	622,543	3.46	2.30
8								Oil-G	0					
9								Gas-S	0	1,085	0	0		0.00
10	Crist 4	84.0	57,073	94.5	100.0	94.5	10,491	Coal	24,494	12,222	598,729	934,271	1.64	38.14
11								Gas-G		1,085	0	0	NA	NA
12								Gas-S		1,085	0	0		NA
13								Oil-S	42	138,500	242	878		21.05
14	Crist 5	81.0	48,154	79.2	95.8	82.9	10,725	Coal	20,227	12,236	494,989	771,509	1.67	38.14
15								Gas-G	0	1,085	0	0	NA	NA
16								Gas-S	1,888	1,085	2,049	4,349		2.30
17								Oil-S	345	138,500	2,007	7,260		21.04
18	Crist 6	317.0	160,184	70.3	92.0	78.4	10,610	Coal	69,215	12,277	1,699,497	2,640,055	1.65	38.14
19								Gas-G	0	1,085	0	0	NA	NA
20								Gas-S	1,298	1,085	1,408	2,990		2.30
21								Oil-S	196	138,500	1,141	4,128		21.04
22	Crist 7	504.0	239,576	66.1	75.7	87.3	10,236	Coal	99,604	12,310	2,452,247	3,799,190	1.59	38.14
23								Gas-G	0	1,085	0	0	NA	NA
24								Gas-S	5,900	1,085	6,402	13,590		2.30
25								Oil-S	77	138,500	446	1,612		21.04
26	Scherer 3 (2)	211.3	117,948	77.7	99.8	77.8	9,338	Coal	NA	8,564	1,101,361	2,136,228	1.81	NA
27			0					Oil-S	74	138,000	438	222		3.01
28	Scholz 1	4.0	21,340	63.1	88.6	71.3	12,340	Coal	10,955	12,019	263,332	422,790	1.98	38.59
29								Oil-S	26	138,500	153	557		21.21
30	2	4.0	22,834	67.6	99.0	68.3	12,595	Coal	11,912	12,071	287,589	459,746	2.01	38.60
31								Oil-S	6	138,500	37	135		21.16
32	Smith 1	161.0	77,011	66.5	70.0	95.0	10,229	Coal	32,701	12,045	787,779	1,064,597	1.38	32.56
33								Oil-S	226	138,500	1,313	683		3.03
34	2	191.0	131,471	95.7	97.8	97.9	10,001	Coal	54,528	12,057	1,314,898	1,775,172	1.35	32.56
35								Oil-S	254	138,500	1,479	1,282		5.04
36	A	32.0	5,574	24.2	89.0	27.2	13,932	Oil	13,350	138,500	77,659	258,222	4.63	19.34
37	Other Generation		8,310									130,051	1.56	NA
38	Daniel 1 (1)	238.5	142,959	83.4	95.5	87.3	10,517	Coal	81,140	9,265	1,503,524	2,256,017	1.58	27.80
39								Oil-S	6	139,140	34	124		21.09
40	Daniel 2 (1)	238.5	134,063	78.2	79.7	98.1	10,425	Coal	75,535	9,251	1,397,549	2,100,175	1.57	27.80
41								Oil-S	183	139,140	1,071	3,666		21.08
42	Total	2,233.3	1,202,788	74.9	87.7	85.4	10,499				12,627,671	20,127,735	1.67	

Notes & Adjust: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter
 Oil-G is oil used for generation; Oil-S is oil used for starter

Daniel Coal Inventory Adjust 0
 Scherer Coal Inventory Adjust
 (2) Scherer Oil Inventory Adjust (9)
 Daniel Railcar Lease Premium (8,350)
 Daniel Railcar Track Deprec (6,911)
 Recoverable Fuel 20,112,465 1.67

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1988**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
HEAVY OIL								
1 PURCHASES								
2 UNITS (BBL)	0	0	0	NA	0	0	0	NA
3 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA
4 AMOUNT (\$)	0	0	0	NA	0	0	0	NA
5 BURNED								
6 UNITS (BBL)	0	0	0	NA	0	0	0	NA
7 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA
8 AMOUNT (\$)	0	0	0	NA	0	0	0	NA
9 ENDING INVENTORY								
10 UNITS (BBL)	0	0	0	NA	0	0	0	NA
11 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA
12 AMOUNT (\$)	0	0	0	NA	0	0	0	NA
14 DAYS SUPPLY	0	0	0	NA				
LIGHT OIL								
15 PURCHASES								
16 UNITS (BBL)	1,861	1,182	679	57.45	4,825	3,326	1,199	36.05
17 UNIT COST (\$/BBL)	20.08	28.59	(8.51)	(29.77)	21.08	28.61	(7.53)	(28.32)
18 AMOUNT (\$)	37,375	33,795	3,580	10.59	95,398	95,147	251	0.26
20 BURNED								
21 UNITS (BBL)	1,494	1,142	352	30.82	5,246	3,206	2,040	63.63
22 UNIT COST (\$/BBL)	15.70	28.20	(12.50)	(44.33)	20.58	28.14	(7.58)	(28.87)
23 AMOUNT (\$)	23,458	32,210	(8,752)	(27.17)	107,970	90,229	17,741	19.66
24 ENDING INVENTORY								
25 UNITS (BBL)	3,657	6,611	(2,954)	(44.68)	3,657	6,611	(2,954)	(44.68)
26 UNIT COST (\$/BBL)	21.54	27.77	(6.38)	(22.85)	21.54	27.92	(6.38)	(22.85)
27 AMOUNT (\$)	78,758	184,555	(105,797)	(57.33)	78,758	184,555	(105,797)	(57.33)
29 DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER								
30 PURCHASES								
31 UNITS (TONS)	544,981	478,051	66,930	14.00	1,456,722	1,233,460	223,262	18.10
32 UNIT COST (\$/TON)	35.58	32.69	2.89	8.84	33.97	32.84	1.13	3.44
33 AMOUNT (\$)	19,387,750	15,627,531	3,760,219	24.06	49,478,832	40,511,824	8,967,008	22.13
34 BURNED								
35 UNITS (TONS)	480,311	518,074	(35,763)	(6.93)	1,353,437	1,197,281	156,156	13.04
36 UNIT COST (\$/TON)	33.78	32.93	0.85	2.58	33.77	33.13	0.64	1.93
37 AMOUNT (\$)	16,223,622	16,991,688	(768,066)	(4.52)	45,899,714	39,668,061	6,031,653	15.21
38 ENDING INVENTORY								
39 UNITS (TONS)	529,514	286,810	242,704	84.62	529,514	286,810	242,704	84.62
40 UNIT COST (\$/TON)	33.94	70.49	(36.55)	(51.85)	33.94	70.49	(36.55)	(51.85)
41 AMOUNT (\$)	17,973,727	20,218,098	(2,244,371)	(11.10)	17,973,727	20,218,098	(2,244,371)	(11.10)
43 DAYS SUPPLY	23	13	10	76.57				
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained)								
44 PURCHASES								
45 UNITS (MMBTU)	903,936	960,973	(57,037)	(5.94)	2,347,988	3,239,133	(991,145)	(30.60)
46 UNIT COST (\$/MMBTU)	1.83	1.77	0.08	3.39	1.84	1.76	0.08	4.55
47 AMOUNT (\$)	1,654,303	1,704,809	(50,206)	(2.95)	4,129,905	5,704,820	(1,594,820)	(27.43)
48 BURNED								
49 UNITS (MMBTU)	1,164,177	1,138,729	25,448	2.23	3,143,937	3,292,653	(148,716)	(4.52)
50 UNIT COST (\$/MMBTU)	1.83	1.76	0.07	3.98	1.84	1.76	0.08	4.55
51 AMOUNT (\$)	2,136,226	2,006,864	130,362	6.50	5,789,831	5,791,725	(21,894)	(0.38)
52 ENDING INVENTORY								
53 UNITS (MMBTU)	707,095	2,646,598	(1,939,503)	(73.28)	707,095	2,646,598	(1,939,503)	(73.28)
54 UNIT COST (\$/MMBTU)	1.83	1.76	0.07	3.98	1.83	1.76	0.07	3.98
55 AMOUNT (\$)	1,297,494	4,662,917	(3,365,423)	(72.17)	1,297,494	4,662,917	(3,365,423)	(72.17)
57 DAYS SUPPLY	16	60		0.00				
GAS								
58 PURCHASES								
59 UNITS (MCF)	590,008	184,722	405,284	(220.562)	1,049,687	196,195	853,692	435.12
60 UNIT COST (\$/MCF)	2.30	2.49	(0.19)	2.88	2.30	2.49	(0.19)	(7.63)
61 AMOUNT (\$)	1,358,968	459,200	899,768	(440.068)	2,417,178	487,720	1,929,458	395.61
62 BURNED								
63 UNITS (MCF)	590,008	184,722	405,284	219.40	1,064,919	196,195	868,724	442.79
64 UNIT COST (\$/MCF)	2.30	2.49	(0.19)	(7.63)	2.33	2.49	(0.16)	(6.43)
65 AMOUNT (\$)	1,358,968	459,200	899,768	195.94	2,481,003	487,720	1,993,283	408.69
66 ENDING INVENTORY								
67 UNITS (MCF)	0	0	0	NA	0	0	0	NA
68 UNIT COST (\$/MCF)	NA	NA	NA	NA	NA	NA	NA	NA
69 AMOUNT (\$)	0	0	0	NA	0	0	0	NA
OTHER - C.T. OIL								
70 PURCHASES								
71 UNITS (BBL)	4,943	378	4,565.00	1,207.67	5,707	465	5,242.00	1,127.31
72 UNIT COST (\$/BBL)	20.02	28.43	(8.41)	(29.58)	19.98	28.44	(8.46)	(29.82)
73 AMOUNT (\$)	98,949	10,748	88,203	820.80	112,886	13,225	100,661	781.14
74 BURNED								
75 UNITS (BBL)	13,350	377	12,973	3,441.11	18,570	464	18,106	3,902.16
76 UNIT COST (\$/BBL)	19.34	27.23	(7.89)	(28.98)	20.81	27.21	(6.60)	(24.26)
77 AMOUNT (\$)	258,221	10,287	247,934	2,415.06	382,724	12,625	370,099	2,931.48
78 ENDING INVENTORY								
79 UNITS (BBL)	(11,327)	2,871	(14,198)	(494.53)	(11,327)	2,871	(14,198)	(494.53)
80 UNIT COST (\$/BBL)	19.99	27.21	(7.22)	(26.53)	19.99	27.21	(7.22)	(26.53)
81 AMOUNT (\$)	(226,460)	78,131	(304,591)	(389.85)	(226,460)	78,131	(304,591)	(389.85)
82 DAYS SUPPLY	NA	36	NA	NA				

Note: The dollars and units for C.T. Oil are not associated with generation but instead with an adjustment to inventory at Smith Plant.

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1998**

CURRENT MONTH								
(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6)		(7)	(8)
					(a) ¢ / KWH FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	151,113,000	0	151,113,000	1.78	1.95	2,667,000	2,951,000
2	Various Unit Power Sales	79,120,000	0	79,120,000	1.83	1.96	1,444,000	1,548,000
3	Various Economy Sales	5,640,000	0	5,640,000	3.09	3.17	174,000	179,000
4	80% Gain on Econ. Sales		0	0	NA	NA	6,400	8,000
5	Various Other Sales	890,000	0	890,000	2.36	2.36	21,000	21,000
6	TOTAL ESTIMATED SALES	236,763,000	0	236,763,000	1.82	1.99	4,312,400	4,707,000
ACTUAL								
7	Southern Company Interchange	122,733,657	0	122,733,657	3.29	3.39	4,037,946	4,165,338
8	Florida Power Corporation Economy/UPS	28,537,543	0	28,537,543	1.91	2.03	543,773	579,323
9	Duke Power Company Economy	148,338	0	148,338	1.88	2.98	2,787	4,416
10	S. Carolina Electric & Gas Co. Economy	147,139	0	147,139	2.21	4.93	3,259	7,250
11	Cajun Economy	31,786	0	31,786	0.09	0.00	28	0
12	Florida Power & Light Co. Economy/UPS	56,459,076	0	56,459,076	1.91	2.03	1,075,992	1,145,369
13	Jacksonville Electric Authority Economy/UPS	15,418,955	0	15,418,955	1.88	2.00	289,941	308,265
14	Entergy (Mid South) Economy	1,222,007	0	1,222,007	2.65	3.02	32,415	36,869
15	Tennessee Valley Authority Economy	850,469	0	850,469	3.59	4.81	30,515	40,923
16	S. Carolina P.S.A. Economy	0	0	0	NA	NA	0	0
17	City of Tallahassee Economy/UPS	13,986	0	13,986	3.57	4.18	499	585
18	Orgelthorpe Power Corp (OPC) Economy	2,122,657	0	2,122,657	3.10	5.73	65,772	121,672
19	Various Companies External Sales	2,382,675	0	2,382,675	4.60	7.16	109,522	170,637
20	AEC/BRMC	143,983	0	143,983	2.03	2.03	2,923	2,923
21	Other Transactions *	41,779,191	39,320,939	2,458,252	3.49	3.49	85,817	85,817
22	Hydro-Loss	0	0	0	NA	NA	0	0
23	Less: Flow-Thru Energy	(4,903,388)	0	(4,903,388)	(3.17)	(3.17)	(155,212)	(155,212)
24	U.P.S. Adjustment	0	0	0	NA	NA	(10,101)	(10,101)
25	Economy Energy Sales Cr. (80%)	0	0	0	NA	NA	60,467	60,467
26	SEPA	913,792	913,792	0	0.00	0.00	0	0
27	TOTAL ACTUAL SALES	268,001,866	40,234,731	227,767,135	2.30	2.45	6,176,343	6,564,541
28	Difference in Amount	31,238,866	40,234,731	(8,995,865)	0.48	0.46	1,863,943	1,857,541
29	Difference in Percent	13.19	NA	(3.80)	26.37	23.12	43.22	39.46

* Total Dollar amount for Fuel Adjustment. Other Transactions includes \$23,848 for June, 1998 Transmission Revenues.

10

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1998

		PERIOD-TO-DATE						
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) ¢ / KWH FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	322,747,000	0	322,747,000	1.69	1.87	5,461,000	6,043,000
2	Various Unit Power Sales	170,740,000	0	170,740,000	1.82	1.94	3,105,000	3,315,000
3	Various Economy Sales	12,130,000	0	12,130,000	2.97	3.05	360,000	370,000
4	80% Gain on Econ. Sales		0	0	NA	NA	14,400	18,000
5	Various Other Sales	2,370,000	0	2,370,000	2.19	2.19	52,000	52,000
6	TOTAL ESTIMATED SALES	507,967,000	0	507,967,000	1.77	1.93	8,992,400	9,798,000
ACTUAL								
7	Southern Company Interchange	604,286,483	0	604,286,483	2.65	2.82	15,985,648	17,027,281
8	Florida Power Corporation Economy/UPS	60,180,370	0	60,180,370	1.89	2.01	1,138,301	1,211,162
9	Duke Power Company Economy	218,978	0	218,978	2.88	5.24	6,307	11,480
10	S. Carolina Electric & Gas Co Economy	397,902	0	397,902	2.58	4.78	10,254	19,002
11	Cajun Economy	398,254	0	398,254	2.63	3.60	10,463	14,329
12	Florida Power & Light Co. Economy/UPS	138,577,339	0	138,577,339	1.88	2.01	2,611,948	2,782,464
13	Jacksonville Electric Authority Economy/UPS	29,635,577	0	29,635,577	1.88	2.00	556,788	591,634
14	Entergy (Mid South) Economy	15,204,906	0	15,204,906	1.66	2.15	252,146	326,450
15	Tennessee Valley Authority Economy	5,014,801	0	5,014,801	1.98	2.64	99,224	132,398
16	S. Carolina P.S.A. Economy	0	0	0	NA	NA	0	0
17	City of Tallahassee Economy/UPS	188,856	0	188,856	2.30	2.50	4,342	4,715
18	Orgelthorpe Power Corp (OPC) Economy	2,154,444	0	2,154,444	3.08	5.68	66,279	122,377
19	Various Companies External Sales	6,364,316	0	6,364,316	3.03	4.97	192,582	316,357
20	AEC/BRMC	511,670	0	511,670	1.87	1.87	9,550	9,550
21	Other Transactions *	94,527,414	89,791,177	4,736,237	5.18	5.18	245,449	245,449
22	Hydro-Loss	0	0	0	NA	NA	0	0
23	Less: Flow-Thru Energy	(18,198,883)	0	(18,198,883)	(2.02)	(2.02)	(368,482)	(368,482)
24	U.P.S. Adjustment	0	0	0	NA	NA	(123,732)	(123,732)
25	Economy Energy Sales Cr. (80%)	0	0	0	NA	NA	114,761	114,761
26	SEPA	4,373,792	4,373,792	0	0.00	0.00	0	0
27	TOTAL ACTUAL SALES	943,836,219	94,164,969	849,671,250	2.21	2.38	20,811,830	22,437,195
28	Difference in Amount	435,849,219	94,164,969	341,684,250	0.44	0.45	11,819,430	12,639,195
29	Difference in Percent	85.80	NA	67.26	24.86	23.32	131.44	129.00

* Total Dollar amount for Fuel Adjustment, Other Transactions includes \$67,926 for Transmission Revenues.

SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: JUNE, 1998

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHED	TOTAL KWH PURCH.	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

**ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1998**

(1)	(2)	CURRENT MONTH				(6)	(7)		(8)	
		TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE		\$/KWH			TOTAL \$ FOR FUEL ADJ.
							(A) FUEL COST	(B) TOTAL COST		
PURCHASED FROM:					KWH FOR FIRM					
ESTIMATED										
1	None		470,000			470,000	1.949	1.949	9,160	
ACTUAL										
2	Bay Resource Management	COG 1	202,084				3.55	3.55	7,175	
3	Pensacola Christian College	COG 1	0				NA	NA	0	
4	Monsanto	COG 1	13,084,000				4.38	4.38	573,147	
5	Champion	COG 1	150,000				6.15	6.15	9,224	
6	TOTAL		13,436,084				4.39	4.39	589,546	

(1)	(2)	PERIOD-TO-DATE				(6)	(7)		(8)	
		TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE		\$/KWH			TOTAL \$ FOR FUEL ADJ.
							(A) FUEL COST	(B) TOTAL COST		
PURCHASED FROM:					KWH FOR FIRM					
ESTIMATED										
1	NONE		990,000			990,000	1.95	1.95	19,295	
ACTUAL										
2	Bay Resource Management	COG 1	612,892				2.31	2.31	14,147	
3	Pensacola Christian College	COG 1	0				NA	NA	0	
4	Monsanto	COG 1	29,076,000				4.00	4.00	1,164,133	
5	Champion	COG 1	217,000				10.23	10.23	22,191	
6	TOTAL		29,905,892	0	0		4.01	4.01	1,200,471	

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1998**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
ESTIMATED						
1 Southern Company Interchange	13,130,000	1.96	257,000	113,790,000	1.52	1,734,000
2 Unit Power Sales	3,140,000	2.04	64,000	16,450,000	1.78	293,000
3 Economy Energy	1,130,000	2.30	26,000	5,190,000	2.45	127,000
4 Other Purchases	16,370,000	3.10	508,000	26,160,000	2.97	777,000
5 SEPA	0	N/A	0	0	N/A	0
TOTAL ESTIMATED PURCHASES	33,770,000	2.53	855,000	161,590,000	1.81	2,931,000
ACTUAL						
6 Southern Company Interchange	56,141,357	3.07	1,725,377	74,730,437	3.27	2,440,654
7 Non-Associated Companies	40,375,195	3.22	1,298,620	90,041,965	4.00	3,598,061
8 Alabama Electric Co-op	259,545	31.79	82,497	706,620	14.13	99,827
9 Other Wheeled Energy	7,351,703	0.00	0	20,516,481	0.00	0
10 Other Transactions	61,330,611	1.87	1,145,901	124,290,746	1.74	2,164,222
11 Less: Flow-Thru Energy	(3,747,768)	4.29	(160,819)	(15,533,549)	2.57	(398,807)
12 SEPA	0	NA	0	0	NA	0
13 TOTAL ACTUAL PURCHASES	161,710,643	2.53	4,091,576	294,752,700	2.68	7,903,957
14 Difference in Amount	127,940,643	0.00	3,236,576	133,162,700	0.87	4,972,957
15 Difference in Percent	378.86	0.00	378.55	82.41	48.07	169.67

EXHIBIT "B"

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JUNE 1998 CURRENT MONTH

	DOLLARS			KWH			CENTS/KWH				
	ACTUAL (a)	ESTIMATED (b)	DIFFERENCE AMOUNT (c)	% (d)	ACTUAL (e)	ESTIMATED (f)	DIFFERENCE AMOUNT (g)	% (h)	ACTUAL (i)	EST. (j)	DIFFERENCE AMT (k)
1 Fuel Cost of System Net Generation (A3)	20,152,465	19,499,429	613,036	3.14	NA	0	0	NA	NA	NA	NA
2 Nuclear Fuel Disposal Costs											
3 Coal Fuel Investment											
4 Adjustments to Fuel Cost (A2, Page 1)											
5 TOTAL COST OF GENERATED POWER	20,152,465	19,499,429	613,036	3.14	NA	0	0	NA	NA	NA	NA
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0	NA	0	0	NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch. (Broker) (A8)	1,564,558	855,000	709,558	82.99	59,745,292	33,770,000	25,975,292	76.92	2,6187	2,5318	0.09
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A8)	2,527,918	2,527,018	900	NA	101,965,351	101,965,351	0	NA	2,4783	NA	NA
9 Energy Cost of Schedule E Economy Purch. (A9)									NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)	589,546	9,390	580,156	6.336	13,436,084	470,000	12,966,084	2.758	74	4,3878	1,9489
11 Energy Payments to Qualifying Facilities (A8)	4,881,122	864,760	3,816,362	441.70	175,146,727	34,240,000	140,906,727	411.53	2,6727	2,5238	0.15
12 TOTAL COST OF PURCHASED POWER	(257,539)	(174,000)	(83,539)	21.75	(7,231,770)	(5,640,000)	(1,591,770)	(28.22)	(3,5812)	(3,0851)	(0.48)
13 Total Available MWH (Line 5 + Line 12)	190,487	(16,400)	(206,887)	(844.80)	0	0	0	NA	NA	NA	NA
14 Fuel Cost of Economy Sales (A6)	(1,886,863)	(1,444,000)	(442,863)	(30.67)	(100,102,861)	(79,120,000)	(20,982,861)	(26.52)	(1,8649)	(1,8251)	(0.06)
15 Gain on Economy Sales (A6)	(3,971,474)	(2,688,000)	(1,283,474)	(47.75)	(190,667,235)	(152,003,000)	(38,664,235)	(5.70)	(2,4719)	(1,7684)	(0.70)
16 Fuel Cost of Other Power Sales (A6)	(6,178,343)	(4,312,400)	(1,865,943)	(43.22)	(269,001,866)	(236,763,000)	(31,238,866)	(13.19)	(2,3046)	(1,8214)	(0.48)
17 Fuel Cost of Other Power Sales (A6)									NA	NA	NA
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	18,617,244	16,051,189	2,566,055	15.99	0	0	0	NA	NA	NA	NA
19 Net Inadvertent Interchange											
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	18,617,244	16,051,189	2,566,055	15.99	0	0	0	NA	NA	NA	NA
21 Net Unbilled Sales *											
22 Company Use *											
23 T & D Losses *											
24 TERRITORIAL KWH SALES	18,617,244	16,051,189	2,566,055	15.99	1,014,360,499	962,281,000	52,079,499	5.41	1,8354	1,6680	0.17
25 Wholesale KWH Sales	678,337	522,402	155,935	29.85	36,958,899	31,318,000	5,640,899	18.01	1,8354	1,6681	0.17
26 Jurisdictional KWH Sales	17,511,907	15,528,787	2,410,120	15.52	977,401,600	930,963,000	46,438,600	4.99	1,8354	1,6680	0.17
26a Jurisdictional Loss Multiplier	1,0014	1,0014	0	0					1,0014	1,0014	0
27 Jurisdictional KWH Sales Adj. for Line Losses (A2)	17,964,021	15,550,527	2,413,494	15.52	977,401,600	930,963,000	46,438,600	4.99	1,8379	1,6704	0.17
28 TRUE-UP	(293,234)	(293,234)	0	0.00	977,401,600	930,963,000	46,438,600	4.99	(0.0300)	(0.0315)	0.00
29 Revenue Tax Factor	17,670,787	15,257,293	2,413,494	15.82	977,401,600	930,963,000	46,438,600	4.99	1,8079	1,6389	0.17
30 Revenue Tax Factor									1,01609	1,01609	0
31 Fuel Factor Adjusted for Revenue Taxes	(50,124)	(50,124)	0	0.00	977,401,600	930,963,000	46,438,600	4.99	(0.0051)	(0.0054)	0.00
32 GPF Reward / (Penalty)									1,8319	1,6599	0.17
33 Fuel Factor Adjusted for GPF Reward / (Penalty)	11,333	11,333	0	0.00	977,401,600	930,963,000	46,438,600	4.99	0.0012	0.0012	0.00
33a Special Contract Recovery Cost (Incl. Revenue Taxes)									1,8331	1,6611	0.17
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.833	1.661	0.17

* Include for Informational Purposes Only
** Calculation Based on Jurisdictional KWH Sales

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JUNE 1998 PERIOD-TO-DATE**

	DOLLARS			KWH			CENTS/KWH		
	ACTUAL AMT (A)	ESTIMATED AMT (B)	DIFFERENCE AMT (C)	ACTUAL (E)	ESTIMATED (F)	DIFFERENCE AMT (G)	ACTUAL (H)	EST (I)	DIFFERENCE % (J)
1 Fuel Cost of System Net Generation (A3)	54,858,230	46,050,360	8,808,870	18.69	0	0	NA	NA	NA
2 Nuclear Fuel Disposal Costs	0	0	0	NA	0	0	NA	NA	NA
3 Coal Cost Investment	0	0	0	NA	0	0	NA	NA	NA
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	NA	0	0	NA	NA	NA
5 TOTAL COST OF GENERATED POWER	54,858,230	46,050,360	8,808,870	18.69	0	0	NA	NA	NA
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	NA	0	0	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A8)	2,041,867	2,931,000	(889,133)	(30.34)	79,713,369	(81,876,631)	(50.67)	2,5815	1.8138
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A8)	5,862,110	0	5,862,110	NA	215,039,331	0	NA	2,7261	NA
9 Energy Cost of Schedule E Economy Purch. (A8)	0	0	0	NA	0	0	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	NA	0	0	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A8)	1,200,471	19,295	1,181,176	6,121.67	29,905,892	28,915,892	2,920.80	4,0142	1,9490
12 TOTAL COST OF PURCHASED POWER	9,104,428	2,950,295	6,154,133	208.59	324,658,582	162,078,582	99.69	2,8043	1,8147
13 Total Available MWH (Line 5 + Line 12)	63,783,658	49,000,655	14,783,003	30.13	(28,303,792)	(16,173,792)	(133.34)	(2,1781)	(2,9678)
14 Fuel Cost of Economy Sales (A6)	(816,483)	(360,000)	(256,483)	71.25	0	0	NA	NA	NA
15 Gain on Economy Sales (A6)	(114,781)	(14,400)	(100,381)	696.95	0	0	NA	NA	NA
16 Fuel Cost of Unit Power Sales (A6)	(4,158,894)	(3,905,000)	(1,053,894)	33.94	(227,219,058)	(56,479,058)	(33.08)	(1,8303)	(1,8186)
17 Fuel Cost of Other Power Sales (A6)	(15,921,862)	(5,513,000)	(10,408,862)	168.81	(698,313,369)	(363,196,369)	(111.71)	(2,3132)	(1,8957)
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(20,811,830)	(8,982,400)	(11,819,430)	(131.44)	(943,836,219)	(435,849,219)	(85.80)	(2,2050)	(1,7702)
19 Net Inadvertent Interchange	0	0	0	NA	0	0	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	42,891,829	40,008,255	2,883,573	7.36	0	0	NA	NA	NA
21 Net Unbilled Sales *	0	0	0	NA	0	0	NA	NA	NA
22 Company Use *	89,387	76,798	12,589	16.15	5,708,859	4,941,000	767,859	1,5619	1,5337
23 T & D Losses *	2,814,862	2,381,542	432,319	18.16	180,169,124	153,282,000	26,887,124	1,5619	1,5337
24 TERRITORIAL KWH SALES									
25 Wholesale KWH Sales									
26 Jurisdictional KWH Sales	41,450,022	38,624,730	2,825,292	7.31	2,474,522,582	2,333,262,000	141,260,582	6.05	1,6554
26a Jurisdictional Loss Multiplier	1,0074	1,0074	0						
27 Jurisdictional KWH Sales Adj. for Line Losses	41,508,052	38,678,805	2,829,247	7.31	2,474,522,582	2,333,262,000	141,260,582	(6.05)	1,6577
28 TRUE-UP	(879,762)	(879,762)	0	0.00	2,474,522,582	2,333,262,000	141,260,582	(6.05)	(0.0377)
29 TOTAL JURISDICTIONAL FUEL COST	40,628,250	37,799,103	2,829,247	7.48	2,474,522,582	2,333,262,000	141,260,582	6.05	1,6200
30 Revenue Tax Factor								1,01609	1,01609
31 Fuel Factor Adjusted for Revenue Taxes	(150,373)	(150,373)	0	0.00	2,474,522,582	2,333,262,000	141,260,582	6.05	(0.0061)
32 GPFF Reward / (Penalty)								1,6682	1,6461
33 Fuel Factor Adjusted for GPFF Reward / (Penalty)								(0.0061)	(0.0064)
33a Special Contract Recovery Cost (Incl. Revenue Taxes)	33,999	33,999	0	0.00	2,474,522,582	2,333,262,000	141,260,582	0.0014	0.0015
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)								1,6635	1,6412

* Include for Informational Purposes Only
** Calculation Based on Jurisdictional KWH Sales

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF:
 JUNE 1998**

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$20,112,465
2	Fuel Related Transactions	Schedule A-13	0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-6	0
4	Fuel Cost of Purchased Power	Schedule A-8, Col. 8	0
5	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 13	4,091,576
6	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
7	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 6	589,546
8	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Line 27	(6,176,343)
9	Total Fuel and Net Power Transactions		<u>\$18,617,244</u>

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1998**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	20,112,455.31	19,499,429	613,036.31	3.14	54,659,229.93	46,050,360	8,608,869.93	18.69
2 Fuel Cost of Power Sold	(6,176,343.41)	(4,312,400)	(1,863,943.41)	43.22	(20,811,829.93)	(8,992,400)	(11,819,429.93)	131.44
3 Fuel Cost - Purchased Power	4,091,575.92	855,000	3,236,575.92	378.55	7,903,957.55	2,931,000	4,972,957.55	169.67
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	NA	0.00	0	0.00	NA
3b Energy Payments to Qualifying Facilities	589,546.34	9,160	580,386.34	6,336.10	1,200,471.05	19,295	1,181,176.05	6,121.67
4 Energy Cost-Economy Purchases	0.00	0	0.00	NA	0.00	0	0.00	NA
5 Total Fuel & Net Power Transactions	18,617,244.16	16,051,189	2,566,055.16	15.99	42,951,828.60	40,008,255	2,943,573.60	7.36
6 Adjustments To Fuel Cost	0.00	0	0.00	NA	0.00	0	0.00	NA
7 Adj. Total Fuel & Net Power Transactions	18,617,244.16	16,051,189	2,566,055.16	15.99	42,951,828.60	40,008,255	2,943,573.60	7.36
B. KWH Sales								
1 Jurisdictional Sales	977,401,600	930,963,000	46,438,600	4.99	2,474,522,582	2,333,262,000	141,260,582	6.05
2 Non-Jurisdictional Sales	36,958,899	31,318,000	5,640,899	18.01	89,516,808	83,608,000	5,908,808	7.07
3 Total Territorial Sales	1,014,360,499	962,281,000	52,079,499	5.41	2,564,039,390	2,416,870,000	147,169,390	6.09
4 Juris. Sales as % of Total Terr. Sales	96.3564	96.7454	(0.3890)	(0.40)	96.5088	96.5406	(0.0318)	(0.03)

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1998

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	15,649,008.62	14,896,837	752,171.62	5.05	39,562,402.60	38,360,548	1,201,854.60	3.13
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	293,233.67	293,234	(0.33)	0.00	879,701.01	879,701	0.01	0.00
2b Incentive Provision	49,330.44	49,330	0.44	0.00	147,991.32	147,991	0.32	0.00
2c Special Contract Recovery Cost	(11,153.37)	(11,153)	(0.37)	0.00	(33,460.11)	(33,460)	(0.11)	0.00
3 Juris. Fuel Revenue Applicable to Period	15,980,419.36	15,228,248	752,171.36	4.94	40,556,634.82	39,354,780	1,201,854.82	3.05
4 Adjusted Total Fuel & Net Power Transactions (Line A7)	18,617,244.16	16,051,189	2,566,055.16	15.99	42,951,828.60	40,008,255	2,943,573.60	7.36
5 Juris. Sales % of Total KWH Sales (Line B4)	96.3564	96.7454	(0.3890)	(0.40)	96.5088	96.5406	(0.0318)	(0.03)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0014)	17,964,020.72	15,550,527	2,413,493.72	15.52	41,508,052.21	38,678,805	2,829,247.21	7.31
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,983,601.36)	(322,279)	(1,661,322.36)	515.49	(951,417.39)	675,975	(1,627,392.39)	(240.75)
8 Interest Provision for the Month	3,947.44	8,696	(4,748.56)	(54.61)	16,126.94	25,562	(9,435.06)	(36.91)
9 Beginning True-Up & Interest Provision	1,991,918.84	2,188,055	(196,136.16)	(8.96)	1,534,022.71	1,759,402	(225,379.29)	(12.81)
10 True-Up Collected / (Refunded)	(293,233.67)	(293,234)	0.33	0.00	(879,701.01)	(879,701)	(0.01)	0.00
11 End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(280,968.75)	1,581,238	(1,862,206.75)	(117.77)	(280,968.75)	1,581,238	(1,862,206.75)	(117.77)

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1998**

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	1,991,918.84	2,188,055	(196,136.16)	(8.96)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10)	(284,916.19)	1,572,542	(1,857,458.19)	(118.12)
3 Total of Beginning & Ending True-Up Amts.	1,707,002.65	3,760,597	(2,053,594.35)	(54.61)
4 Average True-Up Amount	853,501.33	1,880,299	(1,026,797.67)	(54.61)
5 Interest Rate -				
1st Day of Reporting Business Month	5.5000	5.5000	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	5.6000	5.6000	0.0000	
7 Total (D5+D6)	11.1000	11.1000	0.0000	
8 Annual Average Interest Rate	5.5500	5.5500	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.4625	0.4625	0.0000	
10 Interest Provision (D4*D9)	3,947.44	8,696	(4,748.56)	(54.61)

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**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : JUNE 1998**

FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL (1)	EST. (2)	DIFFERENCE		ACTUAL (5)	EST. (6)	DIFFERENCE	
			AMOUNT (3)	% (4)			AMOUNT (7)	% (8)
1 HEAVY OIL	0	0	0	NA	0	0	0	NA
2 LIGHTER OIL	20,737	32,210	(11,473)	(35.62)	100,227	90,229	9,998	11.08
3 COAL excluding Scherer	16,208,262	16,991,888	(783,626)	(4.61)	45,653,934	39,668,061	5,985,873	15.09
3a COAL at Scherer	2,136,226	2,005,864	130,362	6.50	5,769,831	5,791,725	(21,894)	(0.38)
4 GAS	1,338,040	459,200	878,840	191.39	2,401,908	487,720	1,914,188	392.48
4a GAS (B.L.)	20,928	0	20,928	NA	79,095	0	79,095	NA
6 OTHER - C.T.	258,221	10,267	247,954	2,415.06	382,650	12,625	370,025	2,930.89
6a OTHER GENERATION	130,051	0	130,051	NA	271,585	0	271,585	NA
7 TOTAL (\$)	20,112,465	19,499,429	613,036	3.14	54,659,230	46,050,360	8,608,870	18.69
SYSTEM NET GEN. (MWH)								
8 HEAVY OIL	0	0	0	NA	0	0	0	NA
9 LIGHTER OIL	0	0	0	NA	0	0	0	NA
10 COAL	1,150,613	1,225,080	(74,467)	(6.06)	3,276,809	2,906,440	370,369	12.74
11 GAS	38,291	13,030	25,261	193.87	65,540	13,860	51,680	372.87
13 OTHER - C.T.	5,574	160	5,414	3,363.75	7,871	200	7,671	3,835.60
13a OTHER GENERATION								
14 TOTAL (MWH)								
UNITS OF FUEL BURNED								
15 HEAVY OIL (BBL)	0	0	0	NA	0	0	0	NA
16 LIGHTER OIL (BBL)	1,435	1,142	293	25.66	4,629	3,206	1,423	44.39
17 COAL (TON) (1)	480,311	516,074	(35,763)	(6.93)	1,353,437	1,197,281	156,156	13.04
18 GAS (MCF)	590,006	184,722	405,284	219.40	1,064,919	196,195	868,724	442.79
20 OTHER - C.T. (BBL)	13,350	377	12,973	3,441.11	18,756	464	18,292	3,942.24
BTU'S BURNED (MMBTU)								
21 HEAVY OIL	0	0	0	NA	0	0	0	NA
22 LIGHTER OIL	0	0	0	NA	0	0	0	NA
23 COAL + B.L. (OIL & GAS)	11,919,714	12,740,320	(820,606)	(6.44)	33,952,853	30,286,447	3,666,406	12.11
24 GAS	630,298	190,264	440,034	231.28	1,111,570	202,081	909,489	450.06
26 OTHER - C.T.	77,659	2,202	75,457	3,426.75	109,107	2,710	106,397	3,926.09
27 TOTAL (MMBTU)	12,627,671	12,932,786	(305,115)	(2.36)	35,173,536	30,491,238	4,682,298	15.36
GENERATION MIX (% MWH)								
28 HEAVY OIL								
29 LIGHTER OIL								
30 COAL + B.L.								
31 GAS								
33 OTHER - C.T.								
33a OTHER GENERATION								
34 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
FUEL COST (\$)/UNIT								
35 HEAVY OIL (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA
36 LIGHTER OIL (\$/BBL)	14.45	28.20	(13.75)	(46.76)	21.65	28.14	(6.49)	(23.06)
37 COAL (\$/TON) (1)	33.75	32.93	0.82	2.49	33.73	33.13	0.60	1.81
38 GAS (ALL) (\$/MCF)	2.30	2.49	(0.19)	(7.63)	2.33	2.49	(0.16)	(6.43)
40 OTHER - C.T. (\$/BBL)	19.34	27.23	(7.89)	(28.98)	20.40	27.21	(6.81)	(25.03)
FUEL COST (\$)/MMBTU								
41 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA
42 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA
43 COAL + GAS B.L. +OIL B.L.	1.54	1.49	0.05	3.36	1.52	1.50	0.02	1.33
44 GAS - Generation	2.12	2.41	(0.29)	(12.03)	2.16	2.41	(0.25)	(10.37)
46 OTHER - C.T.								
47 TOTAL (\$/MMBTU)								
BTU BURNED / KWH								
48 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA
49 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA
50 COAL + GAS B.L. +OIL B.L.	10,359	10,400	(41)	(0.39)	10,362	10,420	(58)	(0.56)
51 GAS - Generation	16,461	14,602	1,859	12.73	16,960	14,580	2,380	16.32
53 OTHER - C.T.								
54 TOTAL (BTU/KWH)								
FUEL COST (\$)/KWH								
55 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA
56 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA
57 COAL + B.L. (OIL & GAS)	1.80	1.55	0.05	3.23	1.57	1.57	0.00	0.00
58 GAS	3.49	3.52	(0.03)	(0.85)	3.66	3.52	0.14	3.98
60 OTHER - C.T.	4.63	6.42	(1.79)	(27.88)	4.63	6.31	(1.68)	(27.88)
60a OTHER GENERATION								
61 TOTAL (\$/KWH)								

Note: (1) Line 17, Coal Tons, and Line 37, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JUNE, 1998

Line	(a) Plant/Unit	(b) Net Cap (MW) 1998	(c) Net Gen (MMWh)	(d) Cap Factor (%)	(e) Equiv Avail Factor (%)	(f) Net Output Factor (%)	(g) Avg Net Heat Rate (BTU/kWh)	(h) Fuel Type	(i) Fuel burned (Units) Tons/MCF/BBU	(j) Fuel Heat Value (BTU/Unit)	(k) Fuel Burned (MMBtu)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/KWh (¢/kWh)	(n) Fuel Cost/Unit (\$/Unit)
1	Crist 1	23.0	9,834	59.5	98.8	60.2	16,971	Gas-G	153,815	1,085	166,889	354,283	3.60	2.30
2								Oil-G	0					
3								Gas-S	0	1,085	0	0	0	0.00
4	Crist 2	25.0	10,486	58.3	99.3	58.7	16,227	Gas-G	156,824	1,085	170,154	361,214	3.44	2.30
5								Oil-G	0					
6								Gas-S	0	1,085	0	0	0	0.00
7	Crist 3	33.0	17,971	75.7	94.5	80.1	16,318	Gas-G	270,281	1,085	293,255	622,543	3.46	2.30
8								Oil-G	0					
9								Gas-S	0	1,085	0	0	0	0.00
10	Crist 4	84.0	57,073	94.5	100.0	94.5	10,491	Coal	24,494	12,222	568,729	934,271	1.64	38.14
11								Gas-G	0	1,085	0	0	0	NA
12								Gas-S	0	1,085	0	0	0	NA
13								Oil-S	42	138,500	242	876	1.67	21.05
14	Crist 5	81.0	46,154	79.2	95.6	82.9	10,725	Coal	20,227	12,238	494,989	771,509	1.87	38.14
15								Gas-G	0	1,085	0	0	0	NA
16								Gas-S	1,888	1,085	2,049	4,348	2.30	2.30
17								Oil-S	345	138,500	2,007	7,260	21.04	21.04
18	Crist 6	317.0	160,184	70.3	92.0	76.4	10,610	Coal	69,215	12,277	1,699,497	2,640,055	1.65	38.14
19								Gas-G	0	1,085	0	0	0	NA
20								Gas-S	1,298	1,085	1,408	2,990	2.30	2.30
21								Oil-S	196	138,500	1,141	4,128	21.04	21.04
22	Crist 7	504.0	239,576	66.1	75.7	87.3	10,236	Coal	99,604	12,310	2,452,247	3,799,190	1.59	38.14
23								Gas-G	0	1,085	0	0	0	NA
24								Gas-S	5,900	1,085	6,402	13,590	2.30	2.30
25								Oil-S	77	138,500	446	1,612	21.04	21.04
26	Scheler 3 (2)	211.3	117,948	77.7	99.8	77.8	9,338	Coal	NA	8,564	1,101,361	2,136,226	1.81	NA
27			0					Oil-S	74	138,000	438	222	3.01	3.01
28	Scholtz 1	47.0	21,340	63.1	88.6	71.3	12,340	Coal	10,955	12,019	263,332	422,790	1.98	38.59
29								Oil-S	26	138,500	153	557	21.21	21.21
30	2	47.0	22,834	67.6	99.0	68.3	12,595	Coal	11,912	12,071	287,589	459,746	2.01	38.60
31								Oil-S	6	138,500	37	135	21.16	21.16
32	Smith 1	161.0	77,011	66.5	70.0	95.0	10,229	Coal	32,701	12,045	787,779	1,064,597	1.36	32.56
33								Oil-S	228	138,500	1,313	683	3.03	3.03
34	2	191.0	131,471	95.7	97.8	97.9	10,001	Coal	54,528	12,057	1,314,998	1,775,172	1.35	32.56
35								Oil-S	254	138,500	1,479	1,282	5.04	5.04
36	A	32.0	5,574	24.2	89.0	27.2	13,932	Oil	13,350	138,500	77,659	258,222	4.63	19.34
37								Oil-S	0					
38	Daniel 1 (1)	238.5	142,959	63.4	95.5	87.3	10,517	Coal	81,140	9,265	1,503,524	2,256,017	1.58	27.80
39								Oil-S	6	139,140	34	124	21.09	21.09
40	Daniel 2 (1)	238.5	134,963	78.2	79.7	98.1	10,425	Coal	75,535	9,251	1,397,549	2,100,175	1.57	27.80
41								Oil-S	183	139,140	1,071	3,866	21.08	21.08
42	Total										12,627,671	20,127,735		

Notes & Adjust: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scheler coal is reported on a BTU and \$ basis only
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter
 Oil-G is oil used for generation; Oil-S is oil used for starter

Daniel Coal Inventory Adjust 0
 Scheler Coal Inventory Adjust (9)
 Daniel Rader Lease Premium (8,350)
 Daniel Rader Track Deprec (8,911)
 Recoverable Fuel 20,112,465 1.67

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1998

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
HEAVY OIL								
1 PURCHASES								
2 UNITS (BBL)	0	0	0	NA	0	0	0	NA
3 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA
4 AMOUNT (\$)	0	0	0	NA	0	0	0	NA
5 BURNED								
6 UNITS (BBL)	0	0	0	NA	0	0	0	NA
7 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA
8 AMOUNT (\$)	0	0	0	NA	0	0	0	NA
9 ENDING INVENTORY								
10 UNITS (BBL)	0	0	0	NA	0	0	0	NA
11 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA
12 AMOUNT (\$)	0	0	0	NA	0	0	0	NA
14 DAYS SUPPLY	0	0	0	NA				
LIGHT OIL								
15 PURCHASES								
16 UNITS (BBL)	1,861	1,182	679	57.45	4,525	3,326	1,199	36.05
17 UNIT COST (\$/BBL)	20.08	28.59	(8.51)	(29.77)	21.08	28.61	(7.53)	(28.32)
18 AMOUNT (\$)	37,375	33,795	3,580	10.59	95,398	95,147	251	0.26
20 BURNED								
21 UNITS (BBL)	1,494	1,142	352	30.82	5,246	3,206	2,040	63.63
22 UNIT COST (\$/BBL)	15.70	28.20	(12.50)	(44.33)	20.58	28.14	(7.56)	(26.87)
23 AMOUNT (\$)	23,458	32,210	(8,752)	(27.17)	107,970	90,229	17,741	19.66
24 ENDING INVENTORY								
25 UNITS (BBL)	3,857	6,511	(2,654)	(44.68)	3,657	6,611	(2,954)	(44.68)
26 UNIT COST (\$/BBL)	21.54	27.92	(6.38)	(22.85)	21.54	27.92	(6.38)	(22.85)
27 AMOUNT (\$)	78,758	184,555	(105,797)	(57.33)	78,758	184,555	(105,797)	(57.33)
29 DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER								
30 PURCHASES								
31 UNITS (TONS)	544,981	478,051	66,930	14.00	1,458,722	1,233,460	225,262	18.10
32 UNIT COST (\$/TON)	35.58	32.69	2.89	8.84	33.97	32.84	1.13	3.44
33 AMOUNT (\$)	19,387,750	15,627,531	3,760,219	24.06	49,478,832	40,511,824	8,967,008	22.13
34 BURNED								
35 UNITS (TONS)	480,311	518,074	(38,763)	(6.93)	1,353,437	1,197,281	156,156	13.04
36 UNIT COST (\$/TON)	33.78	32.93	0.85	2.58	33.77	33.13	0.64	1.93
37 AMOUNT (\$)	16,223,522	16,991,888	(768,366)	(4.52)	45,699,714	39,668,061	6,031,653	15.21
38 ENDING INVENTORY								
39 UNITS (TONS)	529,514	288,810	240,704	84.62	529,514	288,810	240,704	84.62
40 UNIT COST (\$/TON)	33.94	70.49	(36.55)	(81.85)	33.94	70.49	(36.55)	(81.85)
41 AMOUNT (\$)	17,973,727	20,218,098	(2,244,371)	(11.10)	17,973,727	20,218,098	(2,244,371)	(11.10)
43 DAYS SUPPLY	23	13	10	78.92				
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
44 PURCHASES								
45 UNITS (MMBTU)	903,936	960,973	(57,037)	(5.94)	2,247,968	3,239,133	(991,165)	(30.60)
46 UNIT COST (\$/MMBTU)	1.83	1.77	0.06	3.39	1.84	1.78	0.08	4.55
47 AMOUNT (\$)	1,654,303	1,704,909	(50,206)	(2.95)	4,139,905	5,704,528	(1,564,623)	(27.43)
48 BURNED								
49 UNITS (MMBTU)	1,164,177	1,138,729	25,448	2.23	3,143,937	3,292,653	(148,716)	(4.52)
50 UNIT COST (\$/MMBTU)	1.83	1.78	0.07	3.98	1.84	1.78	0.08	4.55
51 AMOUNT (\$)	2,136,226	2,005,884	130,362	6.50	5,769,831	5,791,725	(21,894)	(0.38)
52 ENDING INVENTORY								
53 UNITS (MMBTU)	707,095	2,648,596	(1,939,501)	(73.28)	707,095	2,648,596	(1,939,501)	(73.28)
54 UNIT COST (\$/MMBTU)	1.83	1.78	0.07	3.98	1.83	1.78	0.07	3.98
55 AMOUNT (\$)	1,297,494	4,682,917	(3,385,423)	(72.17)	1,297,494	4,682,917	(3,385,423)	(72.17)
57 DAYS SUPPLY	18	60		0.00				
GAS								
58 PURCHASES								
59 UNITS (MCF)	590,006	184,722	405,284	(220.562)	1,049,887	198,195	851,692	435.12
60 UNIT COST (\$/MCF)	2.30	2.49	(0.19)	2.68	2.30	2.49	(0.19)	(7.63)
61 AMOUNT (\$)	1,358,968	459,200	899,768	(440.568)	2,417,178	487,720	1,929,458	395.61
62 BURNED								
63 UNITS (MCF)	590,006	184,722	405,284	219.40	1,064,919	198,195	866,724	442.79
64 UNIT COST (\$/MCF)	2.30	2.49	(0.19)	(7.83)	2.33	2.49	(0.16)	(6.43)
65 AMOUNT (\$)	1,358,968	459,200	899,768	195.94	2,481,003	487,720	1,993,283	408.69
66 ENDING INVENTORY								
67 UNITS (MCF)	0	0	0	NA	0	0	0	NA
68 UNIT COST (\$/MCF)	NA	NA	NA	NA	NA	NA	NA	NA
69 AMOUNT (\$)	0	0	0	NA	0	0	0	NA
OTHER - C.T. OIL								
70 PURCHASES								
71 UNITS (BBL)	4,943	378	4,565.00	1,207.67	5,707	465	5,242.00	1,127.31
72 UNIT COST (\$/BBL)	20.02	28.43	(8.41)	(29.58)	19.96	28.44	(8.48)	(29.82)
73 AMOUNT (\$)	98,949	10,746	88,203	820.80	113,898	13,225	100,673	781.14
74 BURNED								
75 UNITS (BBL)	13,350	377	12,973	3,441.11	18,570	464	18,106	3,902.16
76 UNIT COST (\$/BBL)	19.34	27.23	(7.89)	(28.98)	20.81	27.21	(6.60)	(24.26)
77 AMOUNT (\$)	258,221	10,267	247,954	2,415.06	382,724	12,625	370,099	2,931.48
78 ENDING INVENTORY								
79 UNITS (BBL)	(11,327)	2,871	(14,198)	(494.53)	(11,327)	2,871	(14,198)	(494.53)
80 UNIT COST (\$/BBL)	19.99	27.21	(7.22)	(28.53)	19.99	27.21	(7.22)	(28.53)
81 AMOUNT (\$)	(226,460)	78,131	(304,591)	(389.85)	(226,460)	78,131	(304,591)	(389.85)
82 DAYS SUPPLY	NA	36	NA	NA				

Note: The dollars and units for C.T. Oil are not associated with generation but instead with an adjustment to inventory at Smith Plant.

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1998**

(1)	(2)	CURRENT MONTH		(5)	(6)		(7)	(8)
		(3)	(4)		(a)	(b)	(5) x (6)(a)	(5) x (6)(b)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	151,113,000	0	151,113,000	1.76	1.95	2,667,000	2,951,000
2	Various Unit Power Sales	79,120,000	0	79,120,000	1.83	1.96	1,444,000	1,548,000
3	Various Economy Sales	5,640,000	0	5,640,000	3.09	3.17	174,000	179,000
4	80% Gain on Econ. Sales		0	0	NA	NA	6,400	8,000
5	Various Other Sales	890,000	0	890,000	2.36	2.36	21,000	21,000
6	TOTAL ESTIMATED SALES	236,763,000	0	236,763,000	1.82	1.99	4,312,400	4,707,000
ACTUAL								
7	Southern Company Interchange	122,733,657	0	122,733,657	3.29	3.39	4,037,946	4,165,338
8	Florida Power Corporation Economy/UPS	28,537,543	0	28,537,543	1.91	2.03	543,773	579,323
9	Duke Power Company Economy	148,338	0	148,338	1.88	2.98	2,787	4,416
10	S. Carolina Electric & Gas Co. Economy	147,139	0	147,139	2.21	4.93	3,259	7,250
11	Cajun Economy	31,786	0	31,786	0.09	0.00	28	0
12	Florida Power & Light Co. Economy/UPS	56,459,076	0	56,459,076	1.91	2.03	1,075,992	1,145,369
13	Jacksonville Electric Authority Economy/UPS	15,418,955	0	15,418,955	1.88	2.00	289,941	308,265
14	Entergy (Mid South) Economy	1,222,007	0	1,222,007	2.65	3.02	32,415	36,869
15	Tennessee Valley Authority Economy	850,469	0	850,469	3.59	4.81	30,515	40,923
16	S. Carolina P.S.A. Economy	0	0	0	NA	NA	0	0
17	City of Tallahassee Economy/UPS	13,986	0	13,986	3.57	4.18	499	585
18	Orgelthorpe Power Corp (OPC) Economy	2,122,657	0	2,122,657	3.10	5.73	65,772	121,672
19	Various Companies External Sales	2,382,675	0	2,382,675	4.60	7.16	109,522	170,637
20	AEC/BRMC	143,983	0	143,983	2.03	2.03	2,923	2,923
21	Other Transactions *	41,779,191	39,320,939	2,458,252	3.49	3.49	85,817	85,817
22	Hydro-Loss	0	0	0	NA	NA	0	0
23	Less: Flow-Thru Energy	(4,903,388)	0	(4,903,388)	(3.17)	(3.17)	(155,212)	(155,212)
24	U.P.S. Adjustment	0	0	0	NA	NA	(10,101)	(10,101)
25	Economy Energy Sales Cr. (80%)	0	0	0	NA	NA	60,467	60,467
26	SEPA	913,792	913,792	0	0.00	0.00	0	0
27	TOTAL ACTUAL SALES	268,001,866	40,234,731	227,767,135	2.30	2.45	6,176,343	6,564,541
28	Difference in Amount	31,238,866	40,234,731	(8,995,865)	0.48	0.46	1,863,943	1,857,541
29	Difference in Percent	13.19	NA	(3.80)	26.37	23.12	43.22	39.46

* Total Dollar amount for Fuel Adjustment, Other Transactions includes \$23,848 for June, 1998 Transmission Revenues.

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1998**

(1)	(2)	PERIOD-TO-DATE						
		TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(6)		(7)	(8)
					(a) ¢ / KWH FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	322,747,000	0	322,747,000	1.69	1.87	5,461,000	6,043,000
2	Various Unit Power Sales	170,740,000	0	170,740,000	1.82	1.94	3,105,000	3,315,000
3	Various Economy Sales	12,130,000	0	12,130,000	2.97	3.05	360,000	370,000
4	80% Gain on Econ. Sales	0	0	0	NA	NA	14,400	18,000
5	Various Other Sales	2,370,000	0	2,370,000	2.19	2.19	52,000	52,000
6	TOTAL ESTIMATED SALES	507,987,000	0	507,987,000	1.77	1.93	8,992,400	9,798,000
ACTUAL								
7	Southern Company Interchange	604,286,483	0	604,286,483	2.65	2.82	15,985,648	17,027,281
8	Florida Power Corporation Economy/UPS	60,180,370	0	60,180,370	1.89	2.01	1,138,301	1,211,162
9	Duke Power Company Economy	218,978	0	218,978	2.88	5.24	6,307	11,480
10	S. Carolina Electric & Gas Co. Economy	397,902	0	397,902	2.58	4.78	10,254	19,002
11	Cajun Economy	398,254	0	398,254	2.63	3.60	10,463	14,329
12	Florida Power & Light Co. Economy/UPS	138,577,339	0	138,577,339	1.88	2.01	2,611,948	2,782,464
13	Jacksonville Electric Authority Economy/UPS	29,635,577	0	29,635,577	1.88	2.00	556,788	591,634
14	Entergy (Mid South) Economy	15,204,906	0	15,204,906	1.66	2.15	252,148	326,450
15	Tennessee Valley Authority Economy	5,014,801	0	5,014,801	1.98	2.64	99,224	132,398
16	S. Carolina P.S.A. Economy	0	0	0	NA	NA	0	0
17	City of Tallahassee Economy/UPS	188,856	0	188,856	2.30	2.50	4,342	4,715
18	Orgelthorpe Power Corp (OPC.) Economy	2,154,444	0	2,154,444	3.08	5.68	66,279	122,377
19	Various Companies External Sales	6,364,316	0	6,364,316	3.03	4.97	192,582	316,357
20	AEC/BRMC	511,670	0	511,670	1.87	1.87	9,550	9,550
21	Other Transactions *	94,527,414	85,791,177	4,736,237	5.18	5.18	245,449	245,449
22	Hydro-Loss	0	0	0	NA	NA	0	0
23	Less: Flow-Thru Energy	(18,198,883)	0	(18,198,883)	(2.02)	(2.02)	(368,482)	(368,482)
24	U.P.S. Adjustment	0	0	0	NA	NA	(123,732)	(123,732)
25	Economy Energy Sales Cr. (80%)	0	0	0	NA	NA	114,761	114,761
26	SEPA	4,373,792	4,373,792	0	0.00	0.00	0	0
27	TOTAL ACTUAL SALES	943,836,219	94,164,969	849,671,250	2.21	2.38	20,811,830	22,437,195
28	Difference in Amount	435,849,219	94,164,969	341,684,250	0.44	0.45	11,819,430	12,639,195
29	Difference in Percent	85.80	NA	67.26	24.86	23.32	131.44	129.00

* Total Dollar amount for Fuel Adjustment, Other Transactions includes \$67,926 for Transmission Revenues.

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: JUNE, 1998**

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHED	TOTAL KWH PURCH.	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

**ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1998**

(1)	(2)	CURRENT MONTH			(6)	(7)		(8)	
		TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES		KWH FOR INTERRUPTIBLE	¢/KWH		
							(A) FUEL COST		(B) TOTAL COST
PURCHASED FROM:				KWH FOR FIRM					
ESTIMATED									
1 None		470,000			470,000	1.949	1.949	9,160	
ACTUAL									
2 Bay Resource Management	COG 1	202,084				3.55	3.55	7,175	
3 Pensacola Christian College	COG 1	0				NA	NA	0	
4 Monsanto	COG 1	13,084,000				4.38	4.38	573,147	
5 Champion	COG 1	150,000				6.15	6.15	9,224	
6 TOTAL		13,436,084				4.39	4.39	589,546	

(1)	(2)	PERIOD-TO-DATE			(6)	(7)		(8)	
		TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES		KWH FOR INTERRUPTIBLE	¢/KWH		
							(A) FUEL COST		(B) TOTAL COST
PURCHASED FROM:				KWH FOR FIRM					
ESTIMATED									
1 NONE		990,000			990,000	1.95	1.95	19,295	
ACTUAL									
2 Bay Resource Management	COG 1	612,892				2.31	2.31	14,147	
3 Pensacola Christian College	COG 1	0				NA	NA	0	
4 Monsanto	COG 1	29,076,000				4.00	4.00	1,164,133	
5 Champion	COG 1	217,000				10.23	10.23	22,191	
6 TOTAL		29,905,892	0	0		4.01	4.01	1,200,471	

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1998**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
ESTIMATED						
1 Southern Company Interchange	13,130,000	1.96	257,000	113,790,000	1.52	1,734,000
2 Unit Power Sales	3,140,000	2.04	64,000	16,450,000	1.78	293,000
3 Economy Energy	1,130,000	2.30	26,000	5,190,000	2.45	127,000
4 Other Purchases	16,370,000	3.10	508,000	26,160,000	2.97	777,000
5 SEPA	0	N/A	0	0	N/A	0
TOTAL ESTIMATED PURCHASES	33,770,000	2.53	855,000	161,590,000	1.81	2,931,000
ACTUAL						
6 Southern Company Interchange	56,141,357	3.07	1,725,377	74,730,437	3.27	2,440,654
7 Non-Associated Companies	40,375,195	3.22	1,298,620	90,041,965	4.00	3,598,061
8 Alabama Electric Co-op	259,545	31.79	82,497	706,620	14.13	99,827
9 Other Wheeled Energy	7,351,703	0.00	0	20,516,481	0.00	0
10 Other Transactions	61,330,611	1.87	1,145,901	124,290,746	1.74	2,164,222
11 Less: Flow-Thru Energy	(3,747,768)	4.29	(160,819)	(15,533,549)	2.57	(398,807)
12 SEPA	0	NA	0	0	NA	0
13 TOTAL ACTUAL PURCHASES	161,710,643	2.53	4,091,576	294,752,700	2.68	7,903,957
14 Difference in Amount	127,940,643	0.00	3,236,576	133,162,700	0.87	4,972,957
15 Difference in Percent	378.86	0.00	378.55	82.41	48.07	169.67

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JUNE 1998 CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL (a)	ESTIMATED (b)	DIFFERENCE AMOUNT (c)	% (d)	ACTUAL (e)	ESTIMATED (f)	DIFFERENCE AMOUNT (g)	% (h)	ACTUAL (i)	EST (j)	DIFFERENCE AMT (k)	% (l)
1 Fuel Cost of System Net Generation (A3)	20,112,465	18,499,429	613,036	3.14								
2 Nuclear Fuel Disposal Costs			0	NA			0	NA	NA	NA	NA	NA
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	NA								
5 TOTAL COST OF GENERATED POWER	20,112,465	18,499,429	613,036	3.14								
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	NA			0	NA	NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch. (Broker) (A8)	1,364,558	855,000	709,558	82.99	59,745,292	33,770,000	25,975,292	76.92	2.6187	2.5318	0.09	3.43
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	2,527,018		2,527,018	NA	101,965,351		101,965,351	NA	2.4783	NA	NA	NA
9 Energy Cost of Schedule E Economy Purch. (A9)			0	NA			0	NA	NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)			0	NA			0	NA	NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A8)	589,546	9,160	580,386	6,336.09	13,436,084	470,000	12,966,084	2,758.74	4.3878	1.9489	2.44	125.14
12 TOTAL COST OF PURCHASED POWER	4,891,122	864,160	3,816,962	441.70	175,146,727	34,240,000	140,906,727	411.53	2.6727	2.5238	0.15	5.90
13 Total Available MWH (Line 5 + Line 12)	24,793,567	20,363,589	4,429,978	21.75								
14 Fuel Cost of Economy Sales (A6)	(257,539)	(174,000)	(83,539)	(48.01)	(7,231,770)	(5,640,000)	(1,591,770)	(28.22)	(3.5612)	(3.0851)	(0.48)	(15.43)
15 Gain on Economy Sales (A6)	(50,467)	(5,400)	(45,067)	(844.80)		0	0	NA	NA	NA	NA	NA
16 Fuel Cost of Unit Power Sales (A6)	(1,888,863)	(1,444,000)	(444,863)	(30.67)	(100,102,861)	(79,120,000)	(20,982,861)	(26.52)	(1.8849)	(1.8251)	(0.06)	(3.28)
17 Fuel Cost of Other Power Sales (A6)	(3,571,474)	(2,688,000)	(1,283,474)	(47.75)	(160,667,235)	(152,003,000)	(8,664,235)	(5.70)	(2.4719)	(1.7684)	(0.70)	(39.78)
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(6,178,343)	(4,312,400)	(1,865,943)	(43.22)	(268,001,666)	(236,763,000)	(31,238,666)	(13.19)	(2.3046)	(1.8214)	(0.48)	(26.53)
19 Net Inadvertent Interchange	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	18,817,244	18,051,189	2,566,055	15.99								
21 Net Unbilled Sales *	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
22 Company Use *												
23 T & D Losses *												
24 TERRITORIAL KWH SALES	18,817,244	18,051,189	2,566,055	15.99	1,014,360,499	962,281,000	52,079,499	5.41	1.8354	1.6680	0.17	10.04
25 Wholesale KWH Sales	678,337	522,402	155,935	29.85	36,958,899	31,318,000	5,640,899	18.01	1.8354	1.6681	0.17	10.03
26 Jurisdictional KWH Sales	17,138,907	15,528,787	2,410,120	15.52	977,401,600	930,963,000	46,438,600	4.99	1.8354	1.6680	0.17	10.04
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses (A2)	17,964,521	15,550,527	2,413,994	15.52	977,401,600	930,963,000	46,438,600	4.99	1.8379	1.6704	0.17	10.03
28 TRUE-UP	(293,234)	(293,234)	0	0.00	977,401,600	930,963,000	46,438,600	4.99	(0.0300)	(0.0315)	0.00	(4.78)
29 TOTAL JURISDICTIONAL FUEL COST	17,679,787	15,257,293	2,413,494	15.82	977,401,600	930,963,000	46,438,600	4.99	1.8079	1.6389	0.17	10.31
30 Revenue Tax Factor									1.01609	1.01609		
31 Fuel Factor Adjusted for Revenue Taxes									1.8370	1.6653	0.17	10.31
32 GPIF Reward / (Penalty)	(50,124)	(50,124)	0	0.00	977,401,600	930,963,000	46,438,600	4.99	(0.0051)	(0.0054)	0.00	(5.56)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									1.8319	1.6599	0.17	10.36
33a Special Contract Recovery Cost (Incl. Revenue Taxes)	11,333	11,333	0	0.00	977,401,600	930,963,000	46,438,600	4.99	0.0012	0.0012	0.00	0.00
									1.8331	1.6611	0.17	10.35
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.833	1.661		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JUNE 1998 PERIOD-TO-DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	EST	DIFFERENCE	
			AMOUNT	%			AMOUNT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	54,858,733	46,050,360	8,808,370	18.69								
2 Nuclear Fuel Disposal Costs			0	NA	0	0	0	NA	NA	NA	NA	NA
3 Coal Car Investment			0	NA	0	0	0	NA	NA	NA	NA	NA
4 Adjustments to Fuel Cost (A2, Page 1)			0	NA								
5 TOTAL COST OF GENERATED POWER	54,858,733	46,050,360	8,808,370	18.69								
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)			0	NA	0	0	0	NA	NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A8)	2,541,397	2,631,000	(889,153)	(30.34)	79,713,369	161,590,000	(81,876,631)	(50.67)	2,5615	1.8138	0.75	41.22
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	5,862,110		5,862,110	NA	215,039,331	0	215,039,331	NA	2.7261	NA	NA	NA
9 Energy Cost of Schedule E Economy Purch. (A9)			0	NA	0	0	0	NA	NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)			0	NA	0	0	0	NA	NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A8)	1,200,477	19,295	1,181,176	6,121.67	29,905,892	990,000	28,915,892	2,920.80	4.0142	1.9490	2.07	105.96
12 TOTAL COST OF PURCHASED POWER	8,104,428	2,950,295	5,154,133	208.59	324,658,592	162,580,000	162,078,592	99.69	2.8043	1.8147	0.99	54.53
13 Total Available MWH (Line 5 + Line 12)	63,763,059	49,000,655	14,763,003	30.13								
14 Fuel Cost of Economy Sales (A6)	(818,483)	(360,000)	(256,493)	71.25	(28,303,792)	(12,130,000)	(16,173,792)	(133.34)	(2.1781)	(2.9678)	0.79	26.61
15 Gain on Economy Sales (A6)	(114,767)	(14,400)	(100,361)	696.95	0	0	0	NA	NA	NA	NA	NA
16 Fuel Cost of Unit Power Sales (A6)	(4,158,894)	(3,105,000)	(1,053,694)	33.94	(227,219,058)	(170,740,000)	(56,479,058)	(33.08)	(1.8303)	(1.8186)	(0.01)	(0.64)
17 Fuel Cost of Other Power Sales (A6)	(15,821,862)	(5,513,000)	(10,408,862)	188.81	(688,313,359)	(325,117,000)	(363,196,359)	(111.71)	(2.3132)	(1.6957)	(0.62)	(36.42)
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(20,811,830)	(8,992,400)	(11,819,430)	(131.44)	(943,836,219)	(507,987,000)	(435,849,219)	(85.80)	(2.2050)	(1.7702)	(0.43)	(24.56)
19 Net Inadvertent Interchange			0	NA	0	0	0	NA	NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 17 + 18 + 19)	42,851,828	40,008,255	2,843,573	7.36								
21 Net Unbilled Sales *			0	NA	0	0	0	NA	NA	NA	NA	NA
22 Company Use	89,167	76,768	12,398	16.15	5,708,859	4,941,000	767,859	(15.54)	1.5619	1.5537	0.01	0.53
23 T & D Losses	2,814,000	2,381,542	432,519	18.16	180,169,124	153,282,000	26,887,124	(17.54)	1.5619	1.5537	0.01	0.53
24 TERRITORIAL KWH SALES												
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	41,450,622	38,624,730	2,825,292	7.31	2,474,522,582	2,333,262,000	141,260,582	6.05	1.6751	1.6554	0.02	1.19
26a Jurisdictional Loss Multiplier	1.0014	1.0014										
27 Jurisdictional KWH Sales Adj. for Line Losses	41,508,052	38,678,805	2,829,247	7.31	2,474,522,582	2,333,262,000	141,260,582	(6.05)	1.6774	1.6577	0.02	1.19
28 TRUE-UP	(878,762)	(878,762)	0	0.00	2,474,522,582	2,333,262,000	141,260,582	(6.05)	(0.0356)	(0.0377)	0.00	(5.57)
29 TOTAL JURISDICTIONAL FUEL COST	40,628,350	37,799,103	2,829,247	7.48	2,474,522,582	2,333,262,000	141,260,582	6.05	1.6418	1.6200	0.02	1.35
30 Revenue Tax Factor									1.01609	1.01609		
31 Fuel Factor Adjusted for Revenue Taxes									1.6682	1.6461	0.02	1.34
32 GPFF Reward / (Penalty)	(150,373)	(150,373)	0	0.00	2,474,522,582	2,333,262,000	141,260,582	6.05	(0.0061)	(0.0064)	0.00	(4.89)
33 Fuel Factor Adjusted for GPFF Reward / (Penalty)									1.6621	1.6397	0.02	1.37
33a Special Contract Recovery Cost (Incl. Revenue Taxes)	33,999	33,999	0	0.00	2,474,522,582	2,333,262,000	141,260,582		0.0014	0.0015	(0.00)	(6.67)
									1.6635	1.6412	0.02	1.36
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.664	1.641		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF:
 JUNE 1998**

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$20,112,465
2	Fuel Related Transactions	Schedule A-13	0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-6	0
4	Fuel Cost of Purchased Power	Schedule A-8, Col. 8	0
5	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 13	4,091,576
6	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
7	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 6	589,546
8	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Line 27	<u>(6,176,343)</u>
9	Total Fuel and Net Power Transactions		<u>\$18,617,244</u>

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1998**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	20,112,465.31	19,499,429	613,036.31	3.14	54,659,229.93	46,050,360	8,608,869.93	18.79
2 Fuel Cost of Power Sold	(6,176,343.41)	(4,312,400)	(1,863,943.41)	43.22	(20,811,829.93)	(8,992,400)	(11,819,429.93)	131.44
3 Fuel Cost - Purchased Power	4,091,575.92	855,000	3,236,575.92	378.55	7,903,957.55	2,931,000	4,972,957.55	169.67
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	NA	0.00	0	0.00	NA
3b Energy Payments to Qualifying Facilities	589,546.34	9,160	580,386.34	6,336.10	1,200,471.05	19,295	1,181,176.05	6,121.67
4 Energy Cost-Economy Purchases	0.00	0	0.00	NA	0.00	0	0.00	NA
5 Total Fuel & Net Power Transactions	18,617,244.16	16,051,189	2,566,055.16	15.99	42,951,828.60	40,008,255	2,943,573.60	7.36
6 Adjustments To Fuel Cost	0.00	0	0.00	NA	0.00	0	0.00	NA
7 Adj. Total Fuel & Net Power Transactions	18,617,244.16	16,051,189	2,566,055.16	15.99	42,951,828.60	40,008,255	2,943,573.60	7.36
B. KWH Sales								
1 Jurisdictional Sales	977,401,600	930,963,000	46,438,600	4.99	2,474,522,582	2,333,262,000	141,260,582	6.05
2 Non-Jurisdictional Sales	36,958,899	31,318,000	5,640,899	18.01	89,516,808	83,608,000	5,908,808	7.07
3 Total Territorial Sales	1,014,360,499	962,281,000	52,079,499	5.41	2,564,039,390	2,416,870,000	147,169,390	6.09
4 Juris. Sales as % of Total Terr. Sales	96.3564	96.7454	(0.3890)	(0.40)	96.5088	96.5406	(0.0318)	(0.03)

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1998**

	CURRENT MONTH				PERIOD - TO - DATE				
	\$		DIFFERENCE		\$		DIFFERENCE		
	ACTUAL	ESTIMATED	AMOUNT (\$)	%	ACTUAL	ESTIMATED	AMOUNT (\$)	%	
<i>C. True-up Calculation</i>									
1 Jurisdictional Fuel Revenue	15,649,008.62	14,896,837	752,171.62	5.05	39,562,402.60	38,360,548	1,201,854.60	3.13	
2 Fuel Adj. Revs. Not Applicable to Period:									
2a True-Up Provision	293,233.67	293,234	(0.33)	0.00	879,701.01	879,701	0.01	0.00	
2b Incentive Provision	49,330.44	49,330	0.44	0.00	147,991.32	147,991	0.32	0.00	
2c Special Contract Recovery Cost	(11,153.37)	(11,153)	(0.37)	0.00	(33,460.11)	(33,460)	(0.11)	0.00	
3 Juris. Fuel Revenue Applicable to Period	15,980,419.36	15,228,248	752,171.36	4.94	40,556,634.82	39,354,780	1,201,854.82	3.05	
4 Adjusted Total Fuel & Net Power Transactions (Line A7)	18,617,244.16	16,051,189	2,566,055.16	15.99	42,951,828.60	40,008,255	2,943,573.60	7.36	
5 Juris. Sales % of Total KWH Sales (Line B4)	96.3564	96.7454	(0.3890)	(0.40)	96.5088	96.5406	(0.0318)	(0.03)	
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0014)	17,964,020.72	15,550,527	2,413,493.72	15.52	41,508,052.21	38,678,805	2,829,247.21	7.31	
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,983,601.36)	(322,279)	(1,661,322.36)	515.49	(951,417.39)	675,975	(1,627,392.39)	(240.75)	
8 Interest Provision for the Month	3,947.44	8,696	(4,748.56)	(54.61)	16,126.94	25,562	(9,435.06)	(36.91)	
9 Beginning True-Up & Interest Provision	1,991,918.84	2,188,055	(196,136.16)	(8.96)	1,534,022.71	1,759,402	(225,379.29)	(12.81)	
10 True-Up Collected / (Refunded)	(293,233.67)	(293,234)	0.33	0.00	(879,701.01)	(879,701)	(0.01)	0.00	
11 End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(280,968.75)	1,581,238	(1,862,206.75)	(117.77)	(280,968.75)	1,581,238	(1,862,206.75)	(117.77)	

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1998**

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	1,991,918.84	2,188,055	(196,136.16)	(8.96)
2 Ending True-Up Amount Before Interest (C7+C9+C10)	(284,916.19)	1,572,542	(1,857,458.19)	(118.12)
3 Total of Beginning & Ending True-Up Amts.	1,707,002.65	3,760,597	(2,053,594.35)	(54.61)
4 Average True-Up Amount	853,501.33	1,880,299	(1,026,797.67)	(54.61)
5 Interest Rate - 1st Day of Reporting Business Month	5.5000	5.5000	0.0000	
6 Interest Rate - 1st Day of Subsequent Business Month	5.6000	5.6000	0.0000	
7 Total (D5+D6)	11.1000	11.1000	0.0000	
8 Annual Average Interest Rate	5.5500	5.5500	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.4625	0.4625	0.0000	
10 Interest Provision (D4*D9)	3,947.44	8,696	(4,748.56)	(54.61)

2

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : JUNE 1998**

FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1 HEAVY OIL	0	0	0	NA	0	0	0	NA
2 LIGHTER OIL	20,737	32,210	(11,473)	(35.62)	100,227	90,229	9,998	11.08
3 COAL excluding Scherer	18,208,262	18,991,888	(783,626)	(4.81)	45,653,934	39,668,061	5,985,873	15.09
3a COAL at Scherer	2,136,226	2,005,864	130,362	6.50	5,769,831	5,791,725	(21,894)	(0.38)
4 GAS	1,338,040	459,200	878,840	191.39	2,401,908	487,720	1,914,188	392.48
4a GAS (B.L.)	20,928	0	20,928	NA	79,095	0	79,095	NA
6 OTHER - C.T.	258,221	10,267	247,954	2,415.06	382,650	12,625	370,025	2,930.89
6a OTHER GENERATION	130,051	0	130,051	NA	271,585	0	271,585	NA
7 TOTAL (\$)	20,112,465	19,499,429	613,036	3.14	54,659,230	48,050,360	6,608,870	18.89
SYSTEM NET GEN. (MWh):								
8 HEAVY OIL	0	0	0	NA	0	0	0	NA
9 LIGHTER OIL	0	0	0	NA	0	0	0	NA
10 COAL	1,150,613	1,225,080	(74,467)	(6.08)	3,276,809	2,906,440	370,369	12.74
11 GAS	38,291	13,030	25,261	193.87	65,540	13,860	51,680	372.87
13 OTHER - C.T.	5,574	160	5,414	3,383.75	7,871	200	7,671	3,836.50
13a OTHER GENERATION								
14 TOTAL (MWH)								
UNITS OF FUEL BURNED								
15 HEAVY OIL (BBL)	0	0	0	NA	0	0	0	NA
16 LIGHTER OIL (BBL)	1,436	1,142	293	25.66	4,629	3,206	1,423	44.39
17 COAL (TON) (1)	480,311	516,074	(35,763)	(6.93)	1,353,437	1,197,281	156,156	13.04
18 GAS (MCF)	590,006	184,722	405,284	219.40	1,064,919	198,195	866,724	442.79
20 OTHER - C.T. (BBL)	13,350	377	12,973	3,441.11	18,756	464	18,292	3,942.24
BTU'S BURNED (MMBTU)								
21 HEAVY OIL	0	0	0	NA	0	0	0	NA
22 LIGHTER OIL	0	0	0	NA	0	0	0	NA
23 COAL + B.L. (OIL & GAS)	11,919,714	12,740,320	(820,606)	(6.44)	33,962,853	30,286,447	3,676,406	12.11
24 GAS	630,298	190,264	440,034	231.28	1,111,576	202,081	909,495	450.06
26 OTHER - C.T.	77,659	2,202	75,457	3,426.75	109,107	2,710	106,397	3,926.09
27 TOTAL (MMBTU)	12,627,671	12,932,786	(305,115)	(2.36)	35,173,536	30,491,238	4,682,298	15.36
GENERATION MIX (% MWH)								
28 HEAVY OIL								
29 LIGHTER OIL								
30 COAL + B.L.								
31 GAS								
33 OTHER - C.T.								
33a OTHER GENERATION								
34 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
FUEL COST (\$)/ UNIT								
35 HEAVY OIL (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA
36 LIGHTER OIL (\$/BBL)	14.45	28.20	(13.75)	(48.76)	21.65	28.14	(6.49)	(23.06)
37 COAL (\$/TON) (1)	33.75	32.93	0.82	2.49	33.73	33.13	0.60	1.81
38 GAS (ALL) (\$/MCF)	2.30	2.49	(0.19)	(7.63)	2.33	2.49	(0.16)	(6.43)
40 OTHER - C.T. (\$/BBL)	19.34	27.23	(7.89)	(28.96)	20.40	27.21	(6.81)	(25.03)
FUEL COST (\$)/ MMBTU								
41 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA
42 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA
43 COAL + GAS B.L. +OIL B.L.	1.54	1.49	0.05	3.38	1.52	1.50	0.02	1.33
44 GAS - Generation	2.12	2.41	(0.29)	(12.03)	2.16	2.41	(0.25)	(10.37)
46 OTHER - C.T.								
47 TOTAL (\$/MMBTU)								
BTU BURNED / KWH								
48 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA
49 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA
50 COAL + GAS B.L. +OIL B.L.	10,359	10,400	(41)	(0.39)	10,362	10,420	(58)	(0.56)
51 GAS - Generation	16,461	14,602	1,859	12.73	16,960	14,580	2,380	16.32
53 OTHER - C.T.								
54 TOTAL (BTU/KWH)								
FUEL COST (\$)/ KWH								
55 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA
56 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA
57 COAL + B.L. (OIL & GAS)	1.60	1.55	0.05	3.23	1.57	1.57	0.00	0.00
58 GAS	3.49	3.52	(0.03)	(0.85)	3.66	3.52	0.14	3.98
60 OTHER - C.T.	4.63	6.42	(1.79)	(27.68)	4.86	6.31	(1.45)	(72.93)
60a OTHER GENERATION								
61 TOTAL (\$/KWH)								

Note: (1) Line 17, Coal Tons, and Line 37, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JUNE, 1998

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap (MW) 1998	Net Gen. (MWH)	Cap Factor (%)	Equip Avail. Factor (%)	Net Output Factor (%)	Avg Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) lbs./cf/Gal	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (\$/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 1	23.0	9,834	59.5	98.8	60.2	16,971	Gas-G	153,815	1,085	166,889	354,283	3.60	2.30
2								Oil-G	0					
3								Gas-S	0	1,085	0	0		0.00
4	Crist 2	25.0	10,486	58.3	99.3	58.7	16,227	Gas-G	156,824	1,085	170,154	361,214	3.44	2.30
5								Oil-G	0					
6								Gas-S	0	1,085	0	0		0.00
7	Crist 3	33.0	17,971	75.7	94.5	80.1	16,318	Gas-G	270,281	1,085	293,255	622,543	3.46	2.30
8								Oil-G	0					
9								Gas-S	0	1,085	0	0		0.00
10	Crist 4	84.0	57,073	94.5	100.0	94.5	10,491	Coal	24,494	12,222	598,729	934,271	1.64	38.14
11								Gas-G		1,085	0	0	NA	NA
12								Gas-S		1,085	0	0		NA
13								Oil-S	42	138,500	242	876		21.05
14	Crist 5	81.0	46,154	79.2	95.6	82.9	10,725	Coal	20,227	12,236	494,989	771,509	1.67	38.14
15								Gas-G	0	1,085	0	0	NA	NA
16								Gas-S	1,888	1,085	2,049	4,349		2.30
17								Oil-S	345	138,500	2,007	7,260		21.04
18	Crist 6	317.0	160,184	70.3	92.0	76.4	10,610	Coal	69,215	12,277	1,699,497	2,640,055	1.65	38.14
19								Gas-G	0	1,085	0	0	NA	NA
20								Gas-S	1,296	1,085	1,408	2,990		2.30
21								Oil-S	196	138,500	1,141	4,128		21.04
22	Crist 7	504.0	239,576	66.1	75.7	87.3	10,236	Coal	99,604	12,310	2,452,247	3,799,190	1.59	38.14
23								Gas-G	0	1,085	0	0	NA	NA
24								Gas-S	5,900	1,085	6,402	13,590		2.30
25								Oil-S	77	138,500	446	1,612		21.04
26	Scherer 3 (2)	211.3	117,948	77.7	99.8	77.8	9,338	Coal	NA	8,564	1,101,361	2,136,226	1.81	NA
27			0					Oil-S	74	138,000	438	222		3.01
28	Schoiz 1	47.0	21,340	63.1	88.6	71.3	12,340	Coal	10,955	12,019	263,332	422,790	1.98	38.59
29								Oil-S	26	138,500	153	557		21.21
30	2	47.0	22,834	67.6	99.0	68.3	12,595	Coal	11,912	12,071	287,589	459,746	2.01	38.60
31								Oil-S	6	138,500	37	135		21.16
32	Smith 1	161.0	77,011	66.5	70.0	95.0	10,229	Coal	32,701	12,045	787,779	1,064,597	1.38	32.56
33								Oil-S	226	138,500	1,313	683		3.03
34	2	191.0	131,471	95.7	97.8	97.9	10,001	Coal	54,528	12,057	1,314,898	1,775,172	1.35	32.56
35								Oil-S	254	138,500	1,479	1,282		5.04
36	A	32.0	5,574	24.2	89.0	27.2	13,932	Oil	13,350	138,500	77,659	258,222	4.63	19.34
37												130,051		
38	Daniel 1 (1)	238.5	142,959	83.4	95.5	87.3	10,517	Coal	81,140	9,265	1,503,524	2,256,017	1.58	27.80
39								Oil-S	6	139,140	34	124		21.09
40	Daniel 2 (1)	238.5	134,063	78.2	79.7	98.1	10,425	Coal	75,535	9,251	1,397,549	2,100,175	1.57	27.80
41								Oil-S	183	139,140	1,071	3,866		21.08
42	Total										12,627,671	20,127,735		

Notes & Adjust. (1) Represents Gulf's 50% Ownership
(2) Represents 25% Ownership. Scherer coal is reported on a BTU and \$ basis only
Smith A uses light oil. Negative heat generation at any unit is due to station service
Gas-G is gas used for generation. Gas-S is gas used for starter
Oil-G is oil used for generation. Oil-S is oil used for starter

Daniel Coal Inventory Adjust. 0
Scherer Coal Inventory Adjust.
(2) Scherer Oil Inventory Adjust. (9)
Daniel Railcar Lease Premium (8,350)
Daniel Railcar Track Deprec. (6,911)
Recoverable Fuel 20,112,465 1.67

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1998**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
HEAVY OIL								
PURCHASES:								
1 UNITS (BBL)	0	0	0	NA	0	0	0	NA
2 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA
4 AMOUNT (\$)	0	0	0	NA	0	0	0	NA
BURNED:								
6 UNITS (BBL)	0	0	0	NA	0	0	0	NA
7 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA
8 AMOUNT (\$)	0	0	0	NA	0	0	0	NA
ENDING INVENTORY:								
10 UNITS (BBL)	0	0	0	NA	0	0	0	NA
11 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA
12 AMOUNT (\$)	0	0	0	NA	0	0	0	NA
14 DAYS SUPPLY	0	0	0	NA	0	0	0	NA
LIGHT OIL								
PURCHASES:								
15 UNITS (BBL)	1,861	1,182	679	57.45	4,525	3,326	1,199	36.05
17 UNIT COST (\$/BBL)	20.08	28.59	(8.51)	(29.77)	21.08	28.81	(7.53)	(28.32)
18 AMOUNT (\$)	37,375	33,799	3,580	10.89	95,298	95,147	251	0.26
BURNED:								
20 UNITS (BBL)	1,494	1,142	352	30.82	5,246	3,206	2,040	63.63
22 UNIT COST (\$/BBL)	15.70	28.20	(12.80)	(44.33)	20.58	28.14	(7.56)	(26.87)
23 AMOUNT (\$)	23,458	32,210	(8,752)	(27.17)	107,970	90,229	17,741	19.66
ENDING INVENTORY:								
25 UNITS (BBL)	3,657	6,611	(7,954)	(44.68)	3,657	6,611	(2,954)	(44.68)
26 UNIT COST (\$/BBL)	21.54	27.92	(6.38)	(22.85)	21.54	27.92	(6.38)	(22.85)
27 AMOUNT (\$)	78,758	184,555	(105,797)	(57.33)	78,758	184,555	(105,797)	(57.33)
29 DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER								
PURCHASES:								
30 UNITS (TONS)	544,981	478,051	66,930	14.00	1,456,722	1,233,460	223,262	18.10
32 UNIT COST (\$/TON)	35.58	32.89	2.89	8.84	33.97	32.84	1.13	3.44
33 AMOUNT (\$)	19,387,750	15,827,531	3,790,219	24.06	49,478,832	40,511,824	8,967,008	22.13
BURNED:								
34 UNITS (TONS)	480,311	516,074	(35,763)	(8.93)	1,353,437	1,197,281	156,156	13.04
35 UNIT COST (\$/TON)	33.78	32.93	0.85	2.58	33.77	33.13	0.64	1.93
37 AMOUNT (\$)	16,223,522	16,991,698	(768,366)	(4.62)	45,899,714	38,698,061	6,031,653	15.21
ENDING INVENTORY:								
39 UNITS (TONS)	529,514	289,810	242,704	84.82	529,514	289,810	242,704	84.82
40 UNIT COST (\$/TON)	33.94	70.49	(36.55)	(51.85)	33.94	70.49	(36.55)	(51.85)
41 AMOUNT (\$)	17,973,727	20,218,098	(2,244,371)	(11.10)	17,973,727	20,218,098	(2,244,371)	(11.10)
43 DAYS SUPPLY	23	13	10	76.82				
COAL AT PLANT SCHERER (Reported on a BTU and \$ base only; no inventory of tone is maintained.)								
PURCHASES:								
44 UNITS (MMBTU)	903,936	960,973	(57,037)	(5.94)	2,247,968	3,239,133	(991,145)	(30.80)
46 UNIT COST (\$/MMBTU)	1.83	1.77	0.06	3.30	1.84	1.76	0.08	4.58
47 AMOUNT (\$)	1,654,303	1,704,509	(50,208)	(2.95)	4,139,905	5,704,525	(1,564,620)	(27.43)
BURNED:								
48 UNITS (MMBTU)	1,164,177	1,138,729	25,448	2.23	3,143,937	3,292,653	(148,716)	(4.52)
50 UNIT COST (\$/MMBTU)	1.83	1.78	0.07	3.98	1.84	1.76	0.08	4.55
51 AMOUNT (\$)	2,136,226	2,005,864	130,362	6.50	5,789,831	5,791,725	(21,894)	(0.38)
ENDING INVENTORY:								
53 UNITS (MMBTU)	707,095	2,646,596	(1,939,501)	(73.28)	707,095	2,646,596	(1,939,501)	(73.28)
54 UNIT COST (\$/MMBTU)	1.83	1.78	0.07	3.98	1.83	1.76	0.07	3.98
55 AMOUNT (\$)	1,297,494	4,662,917	(3,365,423)	(72.17)	1,297,494	4,662,917	(3,365,423)	(72.17)
57 DAYS SUPPLY	16	60		0.00				
GAS								
PURCHASES:								
58 UNITS (MCF)	890,006	184,722	408,284	(220.562)	1,049,887	196,195	853,692	436.12
60 UNIT COST (\$/MCF)	2.30	2.49	(0.19)	2.88	2.30	2.49	(0.19)	(7.83)
61 AMOUNT (\$)	1,358,968	459,200	899,768	(440.568)	2,417,178	487,720	1,929,458	388.81
BURNED:								
62 UNITS (MCF)	890,006	184,722	408,284	219.40	1,064,919	196,195	868,724	442.79
64 UNIT COST (\$/MCF)	2.30	2.49	(0.19)	(7.83)	2.33	2.49	(0.16)	(6.43)
65 AMOUNT (\$)	1,358,968	459,200	899,768	195.94	2,481,003	487,720	1,993,283	408.69
ENDING INVENTORY:								
66 UNITS (MCF)	0	0	0	NA	0	0	0	NA
68 UNIT COST (\$/MCF)	NA	NA	NA	NA	NA	NA	NA	NA
69 AMOUNT (\$)	0	0	0	NA	0	0	0	NA
OTHER - C.T. OIL								
PURCHASES:								
70 UNITS (BBL)	4,943	378	4,565.00	1,207.87	5,707	465	5,242.00	1,127.31
72 UNIT COST (\$/BBL)	20.02	28.43	(8.41)	(29.58)	19.96	28.44	(8.48)	(29.82)
73 AMOUNT (\$)	98,949	10,746	88,203	830.80	113,886	13,225	100,661	781.14
BURNED:								
74 UNITS (BBL)	13,350	377	12,973	3,441.11	18,570	464	18,106	3,902.16
76 UNIT COST (\$/BBL)	19.34	27.23	(7.89)	(28.88)	20.61	27.21	(6.60)	(24.26)
77 AMOUNT (\$)	259,221	10,287	247,934	2,418.06	382,724	12,625	370,099	2,931.48
ENDING INVENTORY:								
79 UNITS (BBL)	(11,327)	2,871	(14,198)	(484.83)	(11,327)	2,871	(14,198)	(484.83)
80 UNIT COST (\$/BBL)	19.99	27.21	(7.22)	(28.53)	19.99	27.21	(7.22)	(28.53)
81 AMOUNT (\$)	(226,460)	78,131	(304,591)	(389.85)	(226,460)	78,131	(304,591)	(389.85)
82 DAYS SUPPLY	NA	36	NA	NA				

Note: The dollars and units for C.T. Oil are not associated with generation but instead with an adjustment to inventory at Smith Plant.

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1998**

(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) CURRENT MONTH							
		(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6)		(7)		(8)
					(a) \$/KWH FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$	
ESTIMATED									
1	So. Co. Interchange	151,113,000	0	151,113,000	1.76	1.95	2,667,000	2,951,000	
2	Various Unit Power Sales	79,120,000	0	79,120,000	1.83	1.96	1,444,000	1,548,000	
3	Various Economy Sales	5,640,000	0	5,640,000	3.09	3.17	174,000	179,000	
4	80% Gain on Econ. Sales		0	0	NA	NA	6,400	8,000	
5	Various Other Sales	890,000	0	890,000	2.36	2.36	21,000	21,000	
6	TOTAL ESTIMATED SALES	236,763,000	0	236,763,000	1.82	1.99	4,312,400	4,707,000	
ACTUAL									
7	Southern Company Interchange	122,733,657	0	122,733,657	3.29	3.39	4,037,946	4,165,338	
8	Florida Power Corporation Economy/UPS	28,537,543	0	28,537,543	1.91	2.03	543,773	579,323	
9	Duke Power Company Economy	148,338	0	148,338	1.88	2.98	2,787	4,416	
10	S. Carolina Electric & Gas Co. Economy	147,139	0	147,139	2.21	4.93	3,259	7,250	
11	Cajun Economy	31,786	0	31,786	0.09	0.00	28	0	
12	Florida Power & Light Co. Economy/UPS	56,459,076	0	56,459,076	1.91	2.03	1,075,992	1,145,369	
13	Jacksonville Electric Authority Economy/UPS	15,418,955	0	15,418,955	1.88	2.00	289,941	308,265	
14	Entergy (Mid South) Economy	1,222,007	0	1,222,007	2.65	3.02	32,415	36,869	
15	Tennessee Valley Authority Economy	850,469	0	850,469	3.59	4.81	30,515	40,923	
16	S. Carolina P.S.A. Economy	0	0	0	NA	NA	0	0	
17	City of Tallahassee Economy/UPS	13,986	0	13,986	3.57	4.18	499	585	
18	Orgelthorpe Power Corp (O/C) Economy	2,122,657	0	2,122,657	3.10	5.73	65,772	121,672	
19	Various Companies External Sales	2,382,675	0	2,382,675	4.60	7.16	109,522	170,637	
20	AEC/BRMC	143,983	0	143,983	2.03	2.03	2,923	2,923	
21	Other Transactions *	41,779,191	39,320,939	2,458,252	3.49	3.49	85,817	85,817	
22	Hydro-Loss	0	0	0	NA	NA	0	0	
23	Less: Flow-Thru Energy	(4,903,388)	0	(4,903,388)	(3.17)	(3.17)	(155,212)	(155,212)	
24	U.P.S. Adjustment	0	0	0	NA	NA	(10,101)	(10,101)	
25	Economy Energy Sales Cr. (80%)	0	0	0	NA	NA	60,467	60,467	
26	SEPA	913,792	913,792	0	0.00	0.00	0	0	
27	TOTAL ACTUAL SALES	268,001,866	40,234,731	227,767,135	2.30	2.45	6,176,343	6,564,541	
28	Difference in Amount	31,238,866	40,234,731	(8,995,865)	0.48	0.46	1,863,943	1,857,541	
29	Difference in Percent	13.19	NA	(3.80)	26.37	23.12	43.22	39.46	

* Total Dollar amount for Fuel Adjustment, Other Transactions includes \$23,848 for June, 1998 Transmission Revenues.

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1998**

(1) SOLD TO	(2) TYPE AND SCHEDULE	PERIOD-TO-DATE						
		(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6)		(7)	(8)
					(a) ¢ / KWH FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	322,747,000	0	322,747,000	1.69	1.87	5,461,000	6,043,000
2	Various Unit Power Sales	170,740,000	0	170,740,000	1.82	1.94	3,105,000	3,315,000
3	Various Economy Sales	12,130,000	0	12,130,000	2.97	3.05	360,000	370,000
4	80% Gain on Econ. Sales		0	0	NA	NA	14,400	18,000
5	Various Other Sales	2,370,000	0	2,370,000	2.19	2.19	52,000	52,000
6	TOTAL ESTIMATED SALES	507,987,000	0	507,987,000	1.77	1.93	8,992,400	9,798,000
ACTUAL								
7	Southern Company Interchange	604,286,483	0	604,286,483	2.65	2.82	15,985,648	17,027,281
8	Florida Power Corporation Economy/UPS	60,180,370	0	60,180,370	1.89	2.01	1,138,301	1,211,162
9	Duke Power Company Economy	218,978	0	218,978	2.88	5.24	6,307	11,480
10	S. Carolina Electric & Gas Co. Economy	397,902	0	397,902	2.58	4.78	10,254	19,002
11	Cajun Economy	398,254	0	398,254	2.63	3.60	10,463	14,329
12	Florida Power & Light Co. Economy/UF	138,577,339	0	138,577,339	1.88	2.01	2,611,948	2,782,464
13	Jacksonville Electric Authority Economy/UPS	29,635,577	0	29,635,577	1.88	2.00	556,788	591,634
14	Entergy (Mid South) Economy	15,204,906	0	15,204,906	1.66	2.15	252,148	326,450
15	Tennessee Valley Authority Economy	5,014,801	0	5,014,801	1.98	2.64	99,224	132,398
16	S. Carolina P.S.A. Economy	0	0	0	NA	NA	0	0
17	City of Tallahassee Economy/UPS	188,856	0	188,856	2.30	2.50	4,342	4,715
18	Orgelthorpe Power Corp (CPC) Economy	2,154,444	0	2,154,444	3.08	5.68	66,279	122,377
19	Various Companies External Sales	6,364,316	0	6,364,316	3.03	4.97	192,582	316,357
20	AEC/BRMC	511,670	0	511,670	1.87	1.87	9,550	9,550
21	Other Transactions *	94,527,414	89,791,177	4,736,237	5.18	5.18	245,449	245,449
22	Hydro-Loss	0	0	0	NA	NA	0	0
23	Less: Flow-Thru Energy	(18,198,883)	0	(18,198,883)	(2.02)	(2.02)	(368,482)	(368,482)
24	U.P.S. Adjustment	0	0	0	NA	NA	(123,732)	(123,732)
25	Economy Energy Sales Cr. (80%)	0	0	0	NA	NA	114,761	114,761
26	SEPA	4,373,792	4,373,792	0	0.00	0.00	0	0
27	TOTAL ACTUAL SALES	943,836,219	94,164,969	849,671,250	2.21	2.38	20,811,830	22,437,195
28	Difference in Amount	435,849,219	94,164,969	341,684,250	0.44	0.45	11,819,430	12,639,195
29	Difference in Percent	85.80	NA	67.26	24.86	23.32	131.44	129.00

* Total Dollar amount for Fuel Adjustment, Other Transactions includes \$67,926 for Transmission Revenues.

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: JUNE, 1998**

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHED	TOTAL KWH PURCH.	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

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SCHEDULE A-8

**ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1998**

(1)	(2)	CURRENT MONTH				(6)	(7)		(8)	
		TYPE AND SC-EDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE		¢/KWH			TOTAL \$ FOR FUEL ADJ.
							(A) FUEL COST	(B) TOTAL COST		
PURCHASED FROM:					KWH FOR FIRM					
ESTIMATED										
1	None		470,000			470,000	1.949	1.949	9,160	
ACTUAL										
2	Bay Resource Management	COG 1	202,084				3.55	3.55	7,175	
3	Pensacola Christian College	COG 1	0				NA	NA	0	
4	Monsanto	COG 1	13,084,000				4.38	4.38	573,147	
5	Champion	COG 1	150,000				6.15	6.15	9,224	
6	TOTAL		13,436,084				4.39	4.39	589,546	

13

(1)	(2)	PERIOD-TO-DATE				(6)	(7)		(8)	
		TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE		¢/KWH			TOTAL \$ FOR FUEL ADJ.
							(A) FUEL COST	(B) TOTAL COST		
PURCHASED FROM:					KWH FOR FIRM					
ESTIMATED										
1	NONE		990,000			990,000	1.95	1.95	19,295	
ACTUAL										
2	Bay Resource Management	COG 1	612,892				2.31	2.31	14,147	
3	Pensacola Christian College	COG 1	0				NA	NA	0	
4	Monsanto	COG 1	29,076,000				4.00	4.00	1,164,133	
5	Champion	COG 1	217,000				10.23	10.23	22,191	
6	TOTAL		29,905,892	0	0		4.01	4.01	1,200,471	

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 1998**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
ESTIMATED						
1 Southern Company Interchange	13,130,000	1.96	257,000	113,790,000	1.52	1,734,000
2 Unit Power Sales	3,140,000	2.04	64,000	16,450,000	1.78	293,000
3 Economy Energy	1,130,000	2.30	26,000	5,190,000	2.45	127,000
4 Other Purchases	16,370,000	3.10	508,000	26,160,000	2.97	777,000
5 SEPA	0	N/A	0	0	N/A	0
TOTAL ESTIMATED PURCHASES	33,770,000	2.53	855,000	161,590,000	1.81	2,931,000
ACTUAL						
6 Southern Company Interchange	56,141,357	3.07	1,725,377	74,730,437	3.27	2,440,654
7 Non-Associated Companies	40,375,195	3.22	1,298,620	90,041,965	4.00	3,598,061
8 Alabama Electric Co-op	259,545	31.79	82,497	706,620	14.13	99,827
9 Other Wheeled Energy	7,351,703	0.00	0	20,516,481	0.00	0
10 Other Transactions	61,330,611	1.87	1,145,901	124,290,746	1.74	2,164,222
11 Less: Flow-Thru Energy	(3,747,768)	4.29	(160,819)	(15,533,549)	2.57	(398,807)
12 SEPA	0	NA	0	0	NA	0
13 TOTAL ACTUAL PURCHASES	161,710,643	2.53	4,091,576	294,752,700	2.68	7,903,957
14 Difference in Amount	127,940,643	0.00	3,236,576	133,162,700	0.87	4,972,957
15 Difference in Percent	378.86	0.00	378.55	82.41	48.07	169.67

EXHIBIT "C"

<p>A-1, 6/1998</p> <p>Line 4</p> <p>Columns e - 1</p>	<p>This information is entitled to confidential classification pursuant to Section 366.093(3)(e). This information is proprietary confidential business information regarding contractual terms and customer specific information. The redacted information reveals a component of the negotiated pricing formula, a contractual term, between Gulf Power and a customer with whom it has negotiated a CSA. Public disclosure of this information would impair the ability of Gulf Power Company to negotiate terms and conditions in future CSAs that are the most favorable to Gulf and its general body of customers. Moreover, the public disclosure of this information may prevent Gulf from successfully negotiating CSAs with customers because the customer desires to have the terms of the agreement held confidential. The customer specific information is regarded as sensitive and confidential by the affected customer(s) because its public disclosure would impact their ability to compete in their native markets. In the event such information is made public, future potential CIS rider customers may avoid the risk of public disclosure of their confidential information by refusing to negotiate with Gulf Power. This may lead to uneconomic bypass of Gulf's facilities.</p>
<p>A-1, 6/1998</p> <p>Line 1</p> <p>Columns e - 1</p> <p>Line 5</p> <p>Columns e - 1</p> <p>Line 13</p> <p>Columns e - 1</p> <p>Line 20</p> <p>Columns e - 1</p> <p>Lines 22 & 23</p> <p>Columns a - 1</p>	<p>This information is not itself confidential, however, the public disclosure of this information would allow the confidential terms and calculations to be derived and therefore would circumvent Gulf Power's efforts at keeping the sensitive and proprietary information confidential.</p>

<p>A-1, 6/1998 Period-to-date</p> <p>Line 4 Columns e - 1</p>	<p>This information is entitled to confidential classification pursuant to Section 366.093(3)(e). This information is proprietary confidential business information regarding contractual terms and customer specific information. The redacted information reveals a component of the negotiated pricing formula, a contractual term, between Gulf Power and a customer with whom it has negotiated a CSA. Public disclosure of this information would impair the ability of Gulf Power Company to negotiate terms and conditions in future CSAs that are the most favorable to Gulf and its general body of customers. Moreover, the public disclosure of this information may prevent Gulf from successfully negotiating CSAs with customers because the customer desires to have the terms of the agreement held confidential. The customer specific information is regarded as sensitive and confidential by the affected customer(s) because its public disclosure would impact their ability to compete in their native markets. In the event such information is made public, future potential CIS rider customers may avoid the risk of public disclosure of their confidential information by refusing to negotiate with Gulf Power. This may lead to uneconomic bypass of Gulf's facilities.</p>
<p>A-1, 6/1998 Period-to-date</p> <p>Line 1 Columns e - 1</p> <p>Line 5 Columns e - 1</p> <p>Line 13 Columns e - 1</p> <p>Line 20 Columns e - 1</p> <p>Lines 22 & 23 Columns a - 1</p>	<p>This information is not itself confidential, however, the public disclosure of this information would allow the confidential terms and calculations to be derived and therefore would circumvent Gulf Power's efforts at keeping the sensitive and proprietary information confidential.</p>

<p>A-3 Lines 13a, 33a, 46, 53, 60a Columns 1 - 8</p>	<p>This information is entitled to confidential classification pursuant to Section 366.093(3)(e). This information is proprietary confidential business information regarding contractual terms and customer specific information. The redacted information reveals a component of the negotiated pricing formula, a contractual term, between Gulf Power and a customer with whom it has negotiated a CSA. Public disclosure of this information would impair the ability of Gulf Power Company to negotiate terms and conditions in future CSAs that are the most favorable to Gulf and its general body of customers. Moreover, the public disclosure of this information may prevent Gulf from successfully negotiating CSAs with customers because the customer desires to have the terms of the agreement held confidential. The customer specific information is regarded as sensitive and confidential by the affected customer(s) because its public disclosure would impact their ability to compete in their native markets. In the event such information is made public, future potential CIS rider customers may avoid the risk of public disclosure of their confidential information by refusing to negotiate with Gulf Power. This may lead to uneconomic bypass of Gulf's facilities.</p>
<p>A-3 Lines 14, 28, 29, 30, 31, 33, 47, 54, 61 Columns 1 - 8</p>	<p>This information is not itself confidential, however, the public disclosure of this information would allow the confidential terms and calculations to be derived and therefore would circumvent Gulf Power's efforts at keeping the sensitive and proprietary information confidential.</p>

<p>A-4, 6/98</p> <p>Line 37</p> <p>Columns a - j & m - n</p>	<p>This information is entitled to confidential classification pursuant to Section 366.093(3)(e). This information is proprietary confidential business information regarding contractual terms and customer specific information. The redacted information reveals a component of the negotiated pricing formula, a contractual term, between Gulf Power and a customer with whom it has negotiated a CSA. Public disclosure of this information would impair the ability of Gulf Power Company to negotiate terms and conditions in future CSAs that are the most favorable to Gulf and its general body of customers. Moreover, the public disclosure of this information may prevent Gulf from successfully negotiating CSAs with customers because the customer desires to have the terms of the agreement held confidential. The customer specific information is regarded as sensitive and confidential by the affected customer(s) because its public disclosure would impact their ability to compete in their native markets. In the event such information is made public, future potential CIS rider customers may avoid the risk of public disclosure of their confidential information by refusing to negotiate with Gulf Power. This may lead to uneconomic bypass of Gulf's facilities.</p>
<p>A-4 6/98</p> <p>Lines 42</p> <p>Columns b - g & m</p>	<p>This information is not itself confidential, however, the public disclosure of this information would allow the confidential terms and calculations to be derived and therefore would circumvent Gulf Power's efforts at keeping the sensitive and proprietary information confidential.</p>