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RECORDS AND
REPORTING
August 14, 1998

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Blanca S. Bayò, Director
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4075 Esplanade Way, Room 110
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By Hand Delivery


**RE: FPL/Real Time Pricing Program
Research Project Quarterly Report**

980000

Dear Ms. Bayò:

Enclosed for filing on behalf of Florida Power & Light Company (FPL) are the original and fifteen (15) copies of FPL's Experimental Real Time Pricing Program Fourteenth Quarterly Report. It covers the second quarter of 1998. This report is being filed pursuant to Order No. PSC-94-1232-FOF-EG in Docket No. 940423-EG.

If you or your Staff have any questions regarding this filing, please contact me

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Very truly yours,


Charles A. Guyton

CAG/ld
cc: Robert V. Elias, Esq.

TAI/25605-1

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**Experimental Real-Time Pricing Program
Fourteenth Quarterly Report
Report Period: Second Quarter 1998**

Program Status:

The Real-Time Pricing Program (RTP) and corresponding rate were approved by the Commission in Order No. PSC-94-1232-FOF-EG dated October 11, 1994. The effective date of the tariff is February 1, 1995. In Order No. PSC-96-0027-FOF-EI, the Commission granted FPL's request to lower the required minimum monthly demand to qualify for the RTP rate from 1,500 kw to 1,000 kw, effective December 19, 1995. As of June 30, 1998 there were forty-two (42) customers taking service under the rate.

Program activities in the second quarter 1998 consisted primarily of maintenance.

Expenditures:

The costs expended in the 2nd Quarter, Year To Date, and Total Project To Date are as follows:

O+M	2nd Q 1998	Year To Date	Project To Date
Development	\$0	\$0	\$793,697
Marketing	1,436	2,001	773,004
Operations and Monitoring	4,029	22,909	90,700
Analysis	0	0	145,289
Total O+M	\$5,465	\$24,910	\$1,802,690

Program Bank Balances are as follows:

	2nd Q 1997	Year To Date	Project To Date
Marginal Recovery	\$163,698	\$284,795	\$918,328
Marginal Reliability	-\$31,174	-\$31,174	-\$25,466

If the RTP Expenses for the twelve months ended June 30, 1998 were included in the calculation, FPL's June 30, 1998 Jurisdictional Return on Equity of 12.33% would be 12.34%.

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