



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: September 2, 1998

TO: Louis Yambor, Division of Communications

FROM: David J. Draper, Division of Auditing and Financial Analysis *DD*

RE: Docket No. 981069-TI, ACI Corporation d/b/a Accelerated Connections, Inc.,
Financial Analysis for Certificate Application for Intrastate Interexchange
Telecommunications Service *ALM*

Section 364.337 (1), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide alternative local exchange service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

Regarding the showing of financial capability, the Finance staff has analyzed the audited financial statements of ACI Corporation d/b/a Accelerated Connections, Inc. (ACI) for the period ending December 31, 1997. The applicant requested confidential treatment of its financial statements. Based on the review of the applicant's financial information, ACI has adequate liquidity and sufficient common equity.

In this matter, ACI is asking for a certificate to provide IXC service. For purposes of granting a certificate based on the financial information provided, the financial capability appears adequate. The applicant attests to its financial capability to provide and maintain the proposed telecommunications service by noting that ACI's parent corporation has significant additional financing available in which to support its subsidiary. Based on this showing, the applicant appears to meet the financial capability standard of Section 364.337, Florida Statutes.

cc: Division of Legal Services
Division of Records and Reporting (2)

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