



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: September 16, 1998  
 TO: Lou Yambor, Division of Communications *PL*  
 FROM: Pete Lester, Division of Auditing and Financial Analysis *ALM*  
 RE: Docket No. 980941-TX, Pushbutton Paging & Communications, Inc., Financial Analysis for Certificate Application for Alternative Local Exchange Telecommunications Service *ALM*

Section 364.337 (1), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide alternative local exchange service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

Regarding the showing of financial capability, the Finance staff has analyzed the unaudited financial statements of Pushbutton Paging & Communications, Inc. (Pushbutton) for the period ending August 1, 1998. An audit could change one's opinion of the company's financial condition. As the attached schedule shows, Pushbutton has adequate liquidity, sufficient common equity and reported a positive net income for the period.

- ACK \_\_\_\_\_
- AFA \_\_\_\_\_
- APP \_\_\_\_\_ In this matter, Pushbutton is asking for a certificate to provide alternative local exchange
- CAF \_\_\_\_\_ telecommunications service. Staff notes the limited nature of the application and that no
- CMU \_\_\_\_\_ customer provided funds appear to be at risk. For purposes of granting a certificate based on
- CTR \_\_\_\_\_ the financial information provided, the financial capability appears adequate.
- EAG \_\_\_\_\_ The applicant attests to its financial capability to provide and maintain the proposed
- LEG \_\_\_\_\_ telecommunications service by noting that it plans to aggressively market and resell local
- LIN \_\_\_\_\_ exchange service and that it projects steady growth in residential revenue. Based on this
- OPC \_\_\_\_\_ showing, the applicant appears to meet the financial capability standard of Section 364.337,
- RCH \_\_\_\_\_ Florida Statutes.

- SEC 1 cc: Division of Legal Services
- WAS \_\_\_\_\_ Division of Records and Reporting (2)
- OTH \_\_\_\_\_

DOCUMENT NUMBER-DATE  
 10492 SEP 23 88  
 FPSC-RECORDS/REPORT

DOCKET NO. 980941-  
PUSHBUTTON PAGING & COMMUNICATIONS, INC.  
ALEC TELECOMMUNICATION SERVICE  
FINANCIAL ANALYSIS

FROM UNAUDITED FINANCIAL STATEMENTS

	AS OF <u>08/01/98</u>
CURRENT ASSETS	\$75,183
CURRENT LIABILITIES	7,814
CURRENT RATIO	9.62
CASH	75,183
COMMON EQUITY	55,345
TOTAL DEBT	0
TOTAL INVESTOR CAPITAL	55,345
COMMON EQUITY RATIO	100%
NET INCOME	77,234
RETURN ON EQUITY	140%



# Public Service Commission

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**-M-E-M-O-R-A-N-D-U-M-**

FPSC - Records/Reporting

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**DATE :** September 8, 1998  
**TO :** Blanca Bayo, Director, Division of Records and Reporting  
**FROM :** Louis J. Yambor, Division of Communications  
**RE :** Docket No. 980941-TX; Application Name Change

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Push Button Tel has sent a application replacement for their correct name: PUSHBUTTON PAGING & COMMUNICATIONS, INC.

~~Enclosed is a copy of the revised application which replaces any current applications on file.~~

Thank you.

See 9563  
already on file.  
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Copy to: Legal (Pena)  
AFA (Lester)