

ORIGINAL



October 9, 1998

Ms. Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 980001-EI are an original and ten copies of the following:

1. Petition of Gulf Power Company for Approval of GPIF Adjustment for October 1997 through March 1998; Estimated Fuel Cost True-up Amounts for April 1998 through September 1998 and for October 1998 through December 1998; Projected Fuel Cost Recovery Amounts for January 1999 through December 1999; Estimated Purchased Power Capacity Cost True-up Amounts for October 1997 through September 1998 and for October 1998 through December 1998; Projected Purchased Power Capacity Cost Recovery Amount for January 1999 through December 1999; GPIF Targets and Ranges for October 1998 through December 1998 and for January 1999 through December 1999; Estimated As-available Avoided Energy Costs and Fuel Cost Recovery Factors to be applied beginning with the period January 1999 through December 1999; Capacity Cost Recovery Factors to be applied beginning with the period January 1999 through December 1999.
2. Prepared direct testimony and exhibit of M. F. Oaks. 11369-98
3. Prepared direct testimony and exhibit of G. D. Fontaine. 11370-98
4. Prepared direct testimony and exhibit of M. W. Howell. 11371-98
5. Prepared direct testimony and exhibit of S. D. Cranmer. 11372-98

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APP _____
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Petition
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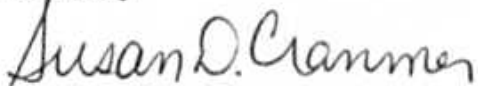
11368 OCT 12 98

FPSC-RECORDS/REPORTING

Ms. Blanca S. Bayo
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Page Two

Also enclosed is a 3.5 inch double sided, double density diskette containing the Petition in WordPerfect for Windows 6.1 format as prepared on a NT computer.

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Cranmer".

Susan D. Cranmer
Assistant Secretary and Assistant Treasurer

lw

Enclosures

cc: Beggs and Lane
Jeffrey A. Stone, Esquire

ORIGINAL
BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

**FUEL COST RECOVERY AND
PURCHASED POWER CAPACITY COST RECOVERY**

DOCKET NO. 980001-EI

PREPARED DIRECT TESTIMONY AND EXHIBIT
OF
S. D. CRANMER

JANUARY 1999 - DECEMBER 1999

OCTOBER 12, 1998



A SOUTHERN COMPANY

DOCUMENT NUMBER - DATE

11372 OCT 12 98

FPSC-RECORDS/REPORTING

1 GULF POWER COMPANY

2 Before the Florida Public Service Commission
3 Prepared Direct Testimony of
4 Susan D. Cranmer
5 Docket No. 980001-EI
6 Fuel and Purchased Power Cost Recovery
7 Date of Filing: October 12, 1998

8 Q. Please state your name, business address and occupation.

9 A. My name is Susan Cranmer. My business address is One
10 Energy Place, Pensacola, Florida 32520-0780. I hold the
11 position of Assistant Secretary and Assistant Treasurer
12 for Gulf Power Company.

13 Q. Please briefly describe your educational background and
14 business experience.

15 A. I graduated from Wake Forest University in
16 Winston-Salem, North Carolina in 1981 with a Bachelor of
17 Science Degree in Business and from the University of
18 West Florida in 1982 with a Bachelor of Arts Degree in
19 Accounting. I am also a Certified Public Accountant
20 licensed in the State of Florida. I joined Gulf Power
21 Company in 1983 as a Financial Analyst. Prior to
22 assuming my current position, I have held various
23 positions with Gulf including Computer Modeling Analyst,
24 Senior Financial Analyst, and Supervisor of Rate
25 Services.

1 My responsibilities include supervision of: tariff
2 administration, cost of service activities, calculation
3 of cost recovery factors, the regulatory filing function
4 of the Rates and Regulatory Matters Department, and
5 various treasury activities.

6

7 Q. Have you previously filed testimony before this
8 Commission in Docket No. 980001-EI?

9 A. Yes, I have.

10

11 Q. What is the purpose of your testimony?

12 A. The purpose of this testimony is to discuss the
13 calculation of Gulf Power's fuel cost recovery factors
14 for the period January 1999 through December 1999. I
15 will also discuss the calculation of the purchased power
16 capacity cost recovery factors for the period January
17 1999 through December 1999.

18

19 Q. Are you familiar with the Fuel and Purchased Power Cost
20 Recovery Clause Calculation for the period of January
21 1999 through December 1999?

22 A. Yes, these documents were prepared under my supervision.

23

24

25

1 Q. Have you verified that to the best of your knowledge and
2 belief, the information contained in these documents is
3 correct?

4 A. Yes, I have.

5 Counsel: We ask that Ms. Cranmer's Exhibit
6 consisting of fourteen schedules,
7 be marked as Exhibit No. _____ (SDC-1).
8

9 Q. Ms. Cranmer, what has Gulf calculated as the fuel cost
10 recovery true-up to be applied in the period January
11 1999 through December 1999?

12 A. The fuel cost recovery true-up for this period is an
13 increase of .0454¢/kwh. As shown on Schedule E-1A, this
14 includes an estimated under-recovery for the April
15 through September 1998 period of \$3,743,611, less the
16 estimated over-recovery of \$1,097,022 for April through
17 September 1998 already being refunded in the current
18 October through December 1998 period. It also includes
19 an estimated true-up over-recovery of \$456,058 for the
20 current period of October through December 1998. The
21 resulting under-recovery is \$4,384,575.
22

23 Q. What has been included in this filing to reflect the
24 GPIF reward/penalty for the period of October 1997
25 through March 1998?

1 A. This is shown on Line 32b of Schedule E-1 as an increase
2 of .0006¢/kwh, thereby rewarding Gulf by \$62,632.

3

4 Q. Ms. Cranmer, what is the levelized projected fuel factor
5 for the period January 1999 through December 1999?

6 A. Gulf has proposed a levelized fuel factor of 1.662¢/kwh.
7 It includes projected fuel and purchased power energy
8 expenses for January 1999 through December 1999 and
9 projected kwh sales for the same period, as well as the
10 true-up and GPIF amount. The proposed levelized fuel
11 factor also includes the special recovery amount
12 associated with the Air Products special contract. The
13 calculation of the special recovery amount is presented
14 on Schedule E-12 of my exhibit. The levelized fuel
15 factor has not been adjusted for line losses.

16

17 Q. Ms. Cranmer, how were the line loss multipliers used on
18 Schedule E-1E calculated?

19 A. They were calculated in accordance with procedures
20 approved in prior filings and were based on Gulf's
21 latest mwh Load Flow Allocators.

22

23 Q. Ms. Cranmer, what fuel factor does Gulf propose for its
24 largest group of customers (Group A), those on Rate
25 Schedules RS, GS, GSD, OSIII, and OSIV?

1 A. Gulf proposes a standard fuel factor, adjusted for line
2 losses, of 1.682¢/kwh for Group A. Fuel factors for
3 Groups A, B, C, and D are shown on Schedule E-1E. These
4 factors have also been adjusted for line losses.

5
6 Q. Ms. Cranmer, how were the time-of-use fuel factors
7 calculated?

8 A. These were calculated based on projected loads and
9 system lambdas for the period January 1999 through
10 December 1999. These factors included the GPIF,
11 true-up, and special contract recovery cost amounts and
12 were adjusted for line losses. These time-of-use fuel
13 factors are also shown on Schedule E-1E.

14
15 Q. How does the proposed fuel factor for Rate Schedule RS
16 compare with the factor applicable to December 1998 and
17 how would the change affect the cost of 1000 kwh on
18 Gulf's residential rate RS?

19 A. The current fuel factor for Rate Schedule RS applicable
20 to December 1998 is 1.646¢/kwh compared with the
21 proposed factor of 1.682¢/kwh. For a residential
22 customer who uses 1000 kwh in January 1999, the fuel
23 portion of the bill would increase from \$16.46 to
24 \$16.82.

25

1 Q. Ms. Cranmer, has Gulf updated its estimates of the
2 as-available avoided energy costs to be shown on COG1 as
3 required by Order No. 13247 issued May 1, 1984, in
4 Docket No. 830377-EI and Order No. 19548 issued June 21,
5 1988, in Docket No. 880001-EI?

6 A. Yes. A tabulation of these costs is set forth in
7 Schedule E-11 of my Exhibit SDC-1. These costs
8 represent the estimated averages for the period from
9 January 1999 through December 2000.

10

11 Q. Ms. Cranmer, you stated earlier that you are responsible
12 for the calculation of the purchased power capacity cost
13 (PPCC) recovery factors. Which schedules of your
14 exhibit relate to the calculation of these factors?

15 A. Schedule CCE-1, including CCE-1a and CCE-1b, and
16 Schedule CCE-2 of my exhibit relate to the calculation
17 of the PPCC recovery factors for the period January 1999
18 through December 1999.

19

20 Q. Please describe Schedule CCE-1 of your exhibit.

21 A. Schedule CCE-1 shows the calculation of the amount of
22 capacity payments to be recovered through the PPCC
23 Recovery Clause. Mr. Howell has provided me with Gulf's
24 projected purchased power capacity transactions under
25 the Southern Company Intercompany Interchange Contract

1 (IIC), Gulf's contract with Solutia, and certain market
2 capacity transactions. Gulf's total projected capacity
3 payments for the period January 1999 through December
4 1999 are purchases of \$7,007,984. The jurisdictional
5 amount is \$6,761,494. For the period, Gulf's requested
6 recovery before true-up is the difference between the
7 jurisdictional projected purchased power capacity costs
8 and the approved adjustment for former capacity
9 transactions embedded in current base rates. This
10 adjustment amount was fixed in Order No. PSC-93-0047-
11 FOF-EI, dated January 12, 1993, as an annual embedded
12 credit of \$1,678,580, or \$1,652,000 net of revenue
13 taxes. Thus, the projected recovery amount that would
14 be collected through the PPCC recovery factors in the
15 period January 1999 through December 1999 is \$8,413,494.
16 This amount is added to the total true-up amount to
17 determine the total purchased power capacity
18 transactions that would be recovered in the period.

19
20 Q. What has Gulf calculated as the purchased power capacity
21 factor true-up to be applied in the period January 1999
22 through December 1999?

23 A. The true-up for this period is an increase of \$1,315,167
24 as shown on Schedule CCE-1a. This includes an estimated
25 under-recovery of \$2,467,419 for October 1997 through

1 September 1998, less the estimated under-recovery of
2 \$2,389,778 for October 1997 through September 1998
3 already being recovered in the current October through
4 December 1998 period. It also includes an estimated
5 under-recovery of \$1,237,526 for the current period of
6 October 1998 through December 1998. The resulting
7 under-recovery is \$1,315,167.

8
9 Q. What methodology was used to allocate the capacity
10 payments to rate class?

11 A. As required by Commission Order No. 25773 in Docket
12 No. 910794-EQ, the revenue requirements have been
13 allocated using the cost of service methodology used in
14 Gulf's last full requirements rate case and approved by
15 the Commission in Order No. 23573 issued October 3,
16 1990, in Docket No. 891345-EI. Although the capacity
17 payments in that cost of service study were allocated to
18 rate class using the demand allocator based on the
19 twelve monthly coincident peaks projected for the test
20 year, for purposes of the PCC Recovery Clause, Gulf has
21 allocated the net purchased power capacity costs to rate
22 class with 12/13th on demand and 1/13th on energy. This
23 allocation is consistent with the treatment accorded to
24 production plant in the cost of service study used in

1 Gulf's last rate case.

2

3 Q. How were the allocation factors calculated for use in
4 the PPCC Recovery Clause?

5 A. The allocation factors used in the Purchased Power
6 Capacity Cost Recovery Clause have been calculated using
7 the 1997 load data filed with the Commission in
8 accordance with FPSC Rule 25-6.0437. The calculations
9 of the allocation factors are shown in columns A through
10 I on Page 1 of Schedule CCE-2.

11

12 Q. Please describe the calculation of the cents/kwh factors
13 by rate class used to recover purchased power capacity
14 costs.

15 A. As shown in columns A through D on page 2 of Schedule
16 CCE-2, the 12/13th of the jurisdictional capacity cost
17 to be recovered is allocated to rate class based on the
18 demand allocator, with the remaining 1/13th allocated
19 based on energy. The total revenue requirement assigned
20 to each rate class shown in column E is then divided by
21 that class's projected kwh sales for the twelve-month
22 period to calculate the PPCC recovery factor. This
23 factor would be applied to each customer's total kwh to
24 calculate the amount to be billed each month.

25

1 Q. What is the amount related to purchased power capacity
2 costs recovered through this factor that will be
3 included on a residential customer's bill for 1000 kwh?

4 A. The purchased power capacity costs recovered through the
5 clause for a residential customer who uses 1000 kwh will
6 be \$1.22.

7

8 Q. When does Gulf propose to collect these new fuel charges
9 and purchased power capacity charges?

10 A. The fuel and capacity factors will be effective
11 beginning with the first Bill Group for January 1999 and
12 continuing through the last Bill Group for December
13 1999.

14

15 Q. Ms. Cranmer, does this complete your testimony?

16 A. Yes, it does.

17

18

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25

AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

Docket No. 980001-EI

Before me the undersigned authority, personally appeared Susan D. Cranmer, who being first duly sworn, deposes, and says that she is the Assistant Secretary and Assistant Treasurer of Gulf Power Company, a Maine corporation, that the foregoing is true and correct to the best of her knowledge, information, and belief. She is personally known to me.

Susan D. Cranmer
Susan D. Cranmer
Assistant Secretary and Assistant Treasurer

Sworn to and subscribed before me this 9th day of October,
1998.

Linda C. Webb
Notary Public, State of Florida at Large



LINDA C. WEBB
Notary Public-State of FL
Comm. Exp: May 31, 2002
Comm. No: CC 725888

SCHEDULE E-1

**FUEL AND PURCHASED POWER
COST RECOVERY CLAUSE CALCULATION
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD: JANUARY 1999 - DECEMBER 1999**

Line			(a) \$	(b) KWH	(c) ¢ / KWH
1	Fuel Cost of System Net Generation	E-3	190,141,031	12,440,570,000	1.5284
2	Nuclear Fuel Disposal Costs	E-2	0	0	#N/A
3	Coal Car Investment		0	0	#N/A
4	Other Generation		1,981,161	123,900,000	1.5990
5	Total Cost of Generated Power	(Line 1 - 4)	<u>192,122,192</u>	<u>12,564,470,000</u>	<u>1.5291</u>
6	Fuel Cost of Purchased Power (Exclusive of Economy)	E-7			#N/A
7	Energy Cost of Schedule C & X Econ. Purch.	E-9			#N/A
8	Energy Cost of Other Econ. Purch. (Nonbroker)	E-9	10,269,000	531,400,000	1.9324
9	Energy Cost of Schedule E Economy Purch.	E-9	0	0	#N/A
10	Capacity Cost of Schedule E Economy Purchases	E-2	0	0	#N/A
11	Energy Payments to Qualifying Facilities	E-8	194,260	8,970,000	2.1657
12	Total Cost of Purchased Power	(Line 6 - 11)	<u>10,463,260</u>	<u>540,370,000</u>	<u>1.9363</u>
13	Total Available KWH	(Line 5 + 12)		<u>13,104,840,000</u>	
14	Fuel Cost of Economy Sales	E-6	(1,337,000)	(50,260,000)	2.6602
15	Gain on Economy Sales	E-6	(141,600)		#N/A
16	Fuel Cost of Unit Power Sales	E-6	(12,794,000)	(685,670,000)	1.8659
17	Fuel Cost of Other Power Sales		(29,490,000)	(1,716,879,000)	1.7177
18	Total Fuel Cost & Gains on Power Sales	(Line 14 - 17)	<u>(43,762,600)</u>	<u>(2,452,809,000)</u>	<u>1.7842</u>
19	Net Inadvertent Interchange		0	0	#N/A
20	Total Fuel & Net Power Trans.	(Line 5+12+18+19)	<u>158,822,852</u>	<u>10,652,031,000</u>	<u>1.491</u>
21	Net Unbilled Sales *		0	0	#N/A
22	Company Use *		305,402	20,483,000	1.491
23	T & D Losses *		9,229,022	618,982,000	1.491
24	System KWH Sales		<u>158,822,852</u>	<u>10,012,566,000</u>	<u>1.5862</u>
25	Wholesale KWH Sales		5,576,080	351,537,000	1.5862
26	Jurisdictional KWH Sales		<u>153,246,772</u>	<u>9,661,029,000</u>	<u>1.5862</u>
26a	Jurisdictional Line Loss Multiplier		1.0014		1.0014
27	Jurisdictional KWH Sales Adjusted for Line Losses		<u>153,461,317</u>	<u>9,661,029,000</u>	<u>1.5885</u>
28	True-Up **		<u>4,384,575</u>	<u>9,661,029,000</u>	<u>0.0454</u>
29	Total Jurisdictional Fuel Cost		<u>157,845,892</u>	<u>9,661,029,000</u>	<u>1.6339</u>
30	Revenue Tax Factor				1.01597
31	Fuel Factor Adjusted For Revenue Taxes				1.6600
32a	Special Contract Recovery Cost **	E-12	123,682	9,661,029,000	0.0013
32b	GPIF Reward/(Penalty) **		62,632	9,661,029,000	0.0006
33	Fuel Factor Adjusted for Spec. Cont. Rec. & GPIF				1.6619
34	Fuel Factor Rounded to Nearest .001(¢ / KWH)				1.662

*For informational purposes only

** Calculation Based on Jurisdictional KWH Sales

SCHEDULE E-1A

**CALCULATION OF TRUE-UP
GULF POWER COMPANY
FOR THE PERIOD: JANUARY 1999 - DECEMBER 1999**

1.	Estimated over/(under)-recovery, APRIL-SEPTEMBER 1998 (Sch. E-1B, page 1, line 8)	(3,743,611)
1a.	Less Estimated over/(under)-recovery for APRIL-SEPTEMBER 1998 already being refunded in the current period (Oct-Dec 98) (Approved in Order No. PSC-98-1223-FOF-EI dated 9/17/98)	1,097,022
2.	Estimated over/(under)-recovery OCTOBER-DECEMBER 1998 (Sch E-1B, page 2, line 8)	<u>456,058</u>
3.	Total over/(under)-recovery (Lines 1 - 1a + 2) To be included in JANUARY 1999 - DECEMBER 1999 (Schedule E1, Line 28)	<u>(\$4,384,575)</u>
4.	Jurisdictional KWH sales FOR THE PERIOD: JANUARY 1999 - DECEMBER 1999	<u>9,661,029,000</u>
5.	True-up Factor (Line 3 / Line 4) x 100 (¢ / KWH)	<u>0.0454</u>

CALCULATION OF ESTIMATED TRUE-UP
GULF POWER COMPANY
FOR THE PERIOD APRIL 1998 - SEPTEMBER, 1998

	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	JULY ACTUAL	AUGUST ACTUAL	SEPTEMBER ESTIMATED	TOTAL PERIOD
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
A 1 Fuel Cost of System Generation	15,629,558.83	18,775,672.06	19,982,413.88	22,011,297.29	20,872,951.65	16,055,275.00	\$113,327,168.71
2 Fuel Cost of Power Sold	(4,922,773.55)	(9,712,712.97)	(6,176,343.41)	(7,792,983.64)	(5,598,119.14)	(3,747,000.00)	(\$37,949,932.71)
3 Fuel Cost of Purchased Power	458,822.12	3,353,559.53	4,091,575.92	3,182,025.10	3,256,004.26	1,322,000.00	15,663,986.93
3a Demand & Non-Fuel Cost Of Purchased Power	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3b Energy Payments to Qualified Facilities	95,900.71	515,023.98	589,546.34	504,838.50	470,393.69	7,406.00	2,183,109.22
4 Energy Cost of Economy Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5 Other Generation	0.00	141,533.73	130,051.43	131,643.00	136,913.97	0.00	540,142.13
6 TOTAL FUEL & NET POWER TRANSACTIONS (Sum of Lines A1 Thru A5)	\$11,261,508.11	\$13,073,076.33	\$18,617,244.16	\$18,036,820.25	\$19,138,144.43	\$13,637,681.00	\$93,764,474.28

B 1 Jurisdictional KWH Sales	640,495,544	856,625,438	977,401,600	1,022,943,547	1,000,313,789	807,653,000	5,305,432,918
2 Non-Jurisdictional KWH Sales	21,647,410	30,910,499	36,958,899	36,620,825	36,174,881	30,591,000	192,903,514
3 TOTAL SALES (Lines B1 + B2)	662,142,954	887,535,937	1,014,360,499	1,059,564,372	1,036,488,670	838,244,000	5,498,336,432

4 Jurisdictional % Of Total Sales (Line B1/B3) 96.7502% 96.5123% 96.3564% 96.5438% 96.5099% 96.3500%

C 1 Jurisdictional Fuel Recovery Revenue (Net of Revenue Taxes)	(1) \$10,218,428.83	\$13,694,965.15	\$15,649,008.62	\$16,382,477.59	\$16,015,466.34	\$12,924,870.96	\$84,885,217.49
1a Special Contract Recovery Cost	(11,153.37)	(11,153.37)	(11,153.37)	(11,153.37)	(11,153.37)	(11,153.15)	(66,920.00)
2 True-Up Provision	293,233.67	293,233.67	293,233.67	293,233.67	293,233.67	293,233.65	1,759,402.00
2a Incentive Provision	49,330.44	49,330.44	49,330.44	49,330.44	49,330.44	49,330.44	295,982.64
3 FUEL REVENUE APPLICABLE TO PERIOD (Sum of Lines C1 Thru C2a)	\$10,549,839.57	\$14,026,375.89	\$15,980,419.36	\$16,713,888.33	\$16,346,877.08	\$13,256,281.90	\$86,873,682.13

4 Fuel & Net Power Transactions (Line A6)	\$11,261,508.11	\$13,073,076.33	\$18,617,244.16	\$18,036,820.25	\$19,138,144.43	\$13,637,681.00	\$93,764,474.28
5 Jurisdictional Fuel Cost Adj. for Line Lesses (Line A6 x Line B4 x 1.0014)	10,908,586.30	12,635,445.19	17,964,020.72	17,437,810.47	18,496,062.34	13,158,383.45	\$90,600,308.47

6 Over/(Under) Recovery (Line C3-C5)	(358,746.73)	1,390,930.70	(1,983,601.36)	(723,922.14)	(2,149,185.26)	97,898.45	(\$3,726,626.34)
7 Interest Provision	5,577.49	6,002.01	3,947.44	(3,671.39)	(11,648.72)	(17,791.75)	(\$16,984.92)

8 TOTAL ESTIMATED TRUE-UP FOR THE PERIOD APRIL 1998 - SEPTEMBER 1998 (31,743,611.26)

Note 1: Estimated Revenues based on the April through September Fuel Factor excluding revenue taxes of 1.6003 ¢/KWH
 Note 2: Interest Calculated for September through December at August's rate of 0.4617 % per month.

Calculation of Estimated True-Up
Gulf Power Company
for the period October, 1998 - December, 1998

	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL PERIOD	
	(a)	(b)	(c)	(d)	
A 1 Fuel Cost of System Generation	13,746,100.00	12,214,529.00	13,717,213.00	\$39,677,842.00	
2 Fuel Cost of Power Sold	(3,203,600.00)	(2,167,800.00)	(2,844,200.00)	(\$8,215,600.00)	
3 Fuel Cost of Purchased Power	582,000.00	406,000.00	1,604,000.00	2,592,000.00	
3a Demand & Non-Fuel Cost Of Purchased Power	0.00	0.00	0.00	0.00	
3b Energy Payments to Qualified Facilities	2,452.00	158.00	0.00	2,610.00	
4 Energy Cost of Economy Purchases	0.00	0.00	0.00	0.00	
5 Other Generation	167,987.00	162,583.00	167,987.00	498,557.00	
6 TOTAL FUEL & NET POWER TRANSACTIONS (Sum of Lines A1 Thru A5)	\$11,294,939.00	\$10,615,470.00	\$12,645,000.00	\$34,555,409.00	
B 1 Jurisdictional KWH Sales	680,736,000	634,148,000	746,410,000	2,061,294,000	
2 Non-Jurisdictional KWH Sales	26,744,000	25,358,000	28,269,000	80,371,000	
3 TOTAL SALES (Lines B1 + B2)	707,480,000	659,506,000	774,679,000	2,141,665,000	
4 Jurisdictional % of Total Sales (Line B1/B3)	96.2182%	96.1550%	96.3505%		
C 1 Jurisdictional Fuel Recovery Revenue (Net of Revenue Taxes)	(1)	\$10,893,818.21	\$10,148,270.44	\$11,944,799.23	\$32,986,887.88
1a Special Contract Recovery Cost	(13,526.67)	(13,526.67)	(13,526.66)	(40,580.00)	
2 True-Up Provision	290,547.67	290,547.67	290,547.66	871,643.00	
2a Incentive Provision				0.00	
3 FUEL REVENUE APPLICABLE TO PERIOD (Sum of Lines C1 Thru C2a)	\$11,170,839.21	\$10,425,291.44	\$12,221,820.23	\$33,817,950.88	
4 Fuel & Net Power Transactions (Line A6)	\$11,294,939.00	\$10,615,470.00	\$12,645,000.00	\$34,555,409.00	
5 Jurisdictional Fuel Cost Adj. for Line Losses (Line A6 x Line B4 x 1.0014)	10,883,182.87	10,221,595.41	12,200,628.30	\$33,305,406.58	
6 Over/(Under) Recovery (Line C3-C5)	287,656.34	203,696.03	21,191.93	\$512,544.30	
7 Interest Provision	(2)	(18,331.50)	(18,623.31)	(19,531.60)	(\$56,486.41)
8 TOTAL ESTIMATED TRUE-UP FOR THE PERIOD OCTOBER 1998 - DECEMBER 1998				\$456,057.89	

Note 1: Estimated Revenues based on the April through September Fuel Factor excluding revenue taxes 1.6003 ¢/KWH
 Note 2: Interest Calculated for September through December at August's rate of 0.4617

COMPARISON OF ESTIMATED ACTUAL VERSUS ORIGINAL PROJECTIONS
OF THE FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FOR THE PERIOD APRIL 1998 - SEPTEMBER 1998

	DOLLARS			KWH			KWH				
	ESTIMATED ACTUAL	ESTIMATED ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED ACTUAL	ESTIMATED ORIGINAL	DIFFERENCE AMOUNT	%	ACTUAL EST	DIFFERENCE AMT	%
1 Fuel Cost of System Net Generation (A.1)	113,327,149	104,669,673	8,657,476	8.27	6,964,503,000	6,276,290,000	688,213,000	6.23	1,6222	1,9916	0.0506
2 Nuclear Fuel Disposal Costs	0	0	0	0	0	0	0	0	0	0	0
3 Coal Car Investments	0	0	0	0	0	0	0	0	0	0	0
4 Other Generation	540,142	0	540,142	0	34,499,000	0	34,499,000	0	1,9577	0	0
5 TOTAL COST OF GENERATED POWER	113,867,291	104,669,673	9,197,618	8.79	7,020,512,000	6,276,290,000	744,222,000	6.75	1,6219	1,9916	0.0503
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A5)	0	0	0	0	0	0	0	0	0	0	0
7 Energy Cost of Schedule C&X Excess Purchases (Brokers) (A9)	4,138,626	0	4,138,626	0	178,871,287	0	178,871,287	0	2,3137	0	0
8 Energy Cost of Other Economy Purchases (Nonbrokers) (A9)	11,525,360	7,310,000	4,215,360	100.00	342,396,906	123,510,000	218,886,906	12.02	3,1803	2,2596	0.9207
9 Energy Cost of Schedule E Economy Purchases (A5)	0	0	0	0	0	0	0	0	0	0	0
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0	0	0	0	0	0	0	0
11 Energy Payments to Qualifying Facilities (A5a)	2,183,110	114,990	2,068,120	1,798.32	55,199,495	5,900,000	49,299,495	835.58	3,9549	1,949	2.0059
12 TOTAL COST OF PURCHASED POWER	17,847,096	7,424,990	10,422,106	140.37	596,467,688	329,410,000	267,057,688	81.87	2,9921	2,254	0.7381
13 Total Available KWH (Lines 4 + Line 12)	131,714,407	112,094,663	19,619,744	17.50	7,616,979,688	6,905,700,000	711,279,688	10.30	(2,8014)	(3,3618)	(0.5604)
14 Fuel Cost of Economy Sales (A6)	(1,352,477)	(906,000)	(446,477)	(49.28)	(48,278,325)	(26,950,000)	(21,328,325)	(79.14)	0	0	0
15 Gain on Economy Sales (A6)	(649,636)	(32,000)	(617,636)	(1,880.60)	(484,079,125)	(441,580,000)	(42,499,125)	(9.62)	0	0	0
16 Fuel Cost of Unit Power Sales (A6)	(8,791,891)	(8,097,000)	(694,891)	(8.58)	(1,178,830,141)	(813,497,000)	(365,333,141)	(44.91)	0	0	0
17 Fuel Cost of Other Power Sales (A6)	(27,156,129)	(17,314,000)	(10,042,129)	(58.68)	(1,711,187,981)	(1,282,027,000)	(429,160,981)	(33.47)	(2,3077)	(2,1038)	(0.1999)
18 TOTAL FUEL COST AND GAINS ON POWER SALES (LINES 14+15+16+17)	(37,949,933)	(26,149,000)	(11,800,933)	(45.13)	(1,92,187,981)	(1,282,027,000)	(639,160,981)	(50.67)	(2,3178)	(2,0387)	(0.1781)
19 Net Interchange Interchange	0	0	0	0	0	0	0	0	0	0	0
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5+(18+19))	93,764,474	85,944,663	7,819,811	9.10	5,905,812,077	5,623,617,000	282,195,077	5.02	1,5877	1,5283	0.0794
21 Net Unbilled Sales	0	0	0	0	0	0	0	0	0	0	0
22 Company Use *	172,635	154,312	18,323	11.87	10,873,303	10,097,000	776,303	7.69	1,5877	1,5283	0.0794
23 T & D Losses *	6,296,855	5,561,239	735,616	13.23	396,602,342	363,884,000	32,718,342	8.99	1,5877	1,5283	0.0794
24 TERRITORIAL (SYSTEM) SALES	93,764,474	85,944,663	7,819,811	9.10	5,498,336,432	5,249,897,000	248,444,432	4.74	1,7053	1,6371	0.0682
25 Wholesale Sales	3,290,828	3,003,456	287,372	9.57	192,903,514	183,462,000	9,441,514	5.15	1,7059	1,6371	0.0688
26 Jurisdictional Sales	90,473,645	82,941,207	7,532,438	9.08	5,305,432,918	5,066,230,000	239,202,918	4.72	1,7053	1,6371	0.0682
26a Jurisdictional Loss Multiplier	1,0014	1,0014	0	0	0	0	0	0	0	0	0
27 Jurisdictional Sales Adj. for Line Losses (Line 26 * 1.0014)	90,600,308	83,057,525	7,542,783	9.08	5,305,432,918	5,066,230,000	239,202,918	4.72	1,7077	1,6394	0.0683
28 TRUE-UP **	(1,759,402)	(1,759,402)	0	0.00	5,305,432,918	5,066,230,000	239,202,918	4.72	(0,0332)	(0,0347)	(0.0015)
29 TOTAL JURISDICTIONAL FUEL COST	88,840,906	81,298,123	7,542,783	9.28	5,305,432,918	5,066,230,000	239,202,918	4.72	1,6745	1,6047	0.0698
30 Revenue Tax Factor					1,01609	1,01609	0	0	1,01609	1,01609	0
31 Fuel Factor Adjusted for Revenue Taxes	(300,763)	(300,763)	0	0.00	5,305,432,918	5,066,230,000	239,202,918	4.72	1,7014	1,6305	0.0709
32 GPF Reward / (Penalty) **					(0,0057)	(0,0057)	0	0	(0,0057)	(0,0057)	0
33 Fuel Factor Adjusted for GPF Reward / (Penalty)					1,6957	1,6246	0.7111	4.38	1,6957	1,6246	0.0711
33a Special Contract Recovery Cost (Incl. Revenue Taxes) **	67,997	67,997	0	0.00	5,305,432,918	5,066,230,000	239,202,918	4.72	0.0013	0.0013	0.0000
34 FUEL FACTOR BOUNDED TO NEAREST .001CENTS/KWH					1,697	1,626	0.071	4.37	1,697	1,626	0.071

* Included for Informational Purposes Only
** Calculation Based on Jurisdictional KWH Sales
Note: Amounts Included in the Estimated Actual Column represent 5 months actual and 1 month estimate. Amounts Included in the Estimated Original Column represent amounts projected as previous fuel adjustment period.

COMPARISON OF ESTIMATED ACTUAL VERSUS ORIGINAL PROJECTIONS
OF THE FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FOR THE PERIOD OCTOBER 1998 - DECEMBER 1998

	DOLLARS			KWH			¢/KWH					
	ESTIMATED ACTUAL	ESTIMATED ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED ACTUAL	ESTIMATED ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED ACTUAL	ESTIMATED ORIGINAL	DIFFERENCE AMT	%
1 Fuel Cost of System Net Generation (A3)	39,677,842	39,677,842	0	0.00	2,994,280,000	2,994,280,000	0	0.00	1.5294	1.5294	0.0000	0.00
2 Nuclear Fuel Depreciation Costs	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	0.0000	#N/A
3 Coal Cost Investment	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	0.0000	#N/A
4 Other Generation	498,557	498,557	0	0.00	32,290,000	32,290,000	0	0.00	1.5440	1.5440	0.0000	0.00
5 TOTAL COST OF GENERATED POWER	40,176,399	40,176,399	0	0.00	2,638,570,000	2,638,570,000	0	0.00	1.5296	1.5296	0.0000	0.00
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A5)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	0.0000	#N/A
7 Energy Cost of Schedule C&X Econ. Purchases (Brokers) (A5)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	0.0000	#N/A
8 Energy Cost of Other Economy Purchases (Notbookers) (A5)	2,992,000	2,992,000	0	100.00	149,610,000	149,610,000	0	0.00	1.5282	1.5282	0.0000	0.00
9 Energy Cost of Schedule E Economy Purchases (A5)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	0.0000	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	0.0000	#N/A
11 Energy Payments to Qualifying Facilities (A5)	2,610	2,610	0	0.00	130,000	130,000	0	0.00	2.0077	2.0077	0.0000	0.00
12 TOTAL COST OF PURCHASED POWER	2,994,610	2,994,610	0	0.00	149,740,000	149,740,000	0	0.00	1.5286	1.5286	0.0000	0.00
13 Total Available KWH (Lines 4 + Line 12)	42,771,009	42,771,009	0	0.00	2,796,310,000	2,796,310,000	0	0.00	(2.2899)	(2.2899)	0.0000	0.00
14 Fuel Cost of Economy Sales (A6)	(271,000)	(271,000)	0	0.00	(11,840,000)	(11,840,000)	0	0.00	(1.8174)	(1.8174)	0.0000	0.00
15 Gain on Economy Sales (A6)	(33,600)	(33,600)	0	0.00	(117,750,000)	(117,750,000)	0	0.00	(1.4228)	(1.4228)	0.0000	0.00
16 Fuel Cost of Unit Power Sales (A6)	(2,140,000)	(2,140,000)	0	0.00	(405,621,000)	(405,621,000)	0	0.00	(1.3350)	(1.3350)	0.0000	0.00
17 Fuel Cost of Other Power Sales (A6)	(5,771,000)	(5,771,000)	0	0.00	(533,211,000)	(533,211,000)	0	0.00	#N/A	#N/A	0.0000	#N/A
18 TOTAL FUEL COST AND GAINS ON POWER SALES (LINES 14+15+16+17)	(8,215,600)	(8,215,600)	0	0.00	2,061,294,000	2,061,294,000	0	0.00	1.5283	1.5283	0.0000	0.00
19 Net Inadvertent Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	0.0000	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5+12+18+19)	34,555,409	34,555,409	0	0.00	2,261,099,000	2,261,099,000	0	0.00	#N/A	#N/A	0.0000	#N/A
21 Net Unbilled Sales	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	0.0000	#N/A
22 Company Use *	82,161	82,161	0	0.00	3,376,000	3,376,000	0	0.00	1.5283	1.5283	0.0000	0.00
23 T & D Losses *	1,743,148	1,743,148	0	0.00	114,058,000	114,058,000	0	0.00	1.6135	1.6135	0.0000	0.00
24 TERRITORIAL (SYSTEM) SALES	34,535,409	34,535,409	0	0.00	2,141,665,000	2,141,665,000	0	0.00	1.6135	1.6135	0.0000	0.00
25 Wholesale Sales	1,296,786	1,296,786	0	0.00	80,371,000	80,371,000	0	0.00	1.6135	1.6135	0.0000	0.00
26 Jurisdictional Sales	33,238,623	33,238,623	0	0.00	2,061,294,000	2,061,294,000	0	0.00	1.6135	1.6135	0.0000	0.00
26a Jurisdictional Loss Multiplier	1.0014	1.0014	0	0.00	2,061,294,000	2,061,294,000	0	0.00	(0.0423)	(0.0423)	0.0000	0.00
27 Jurisdictional Sales Adj. for Line Losses (Line 26 x 1.0014)	33,305,185	33,305,185	0	0.00	2,061,294,000	2,061,294,000	0	0.00	1.5734	1.5734	0.0000	0.00
28 TRUE-UP **	(871,643)	(871,643)	0	0.00	2,061,294,000	2,061,294,000	0	0.00	1.01609	1.01609	0.0000	0.00
29 TOTAL JURISDICTIONAL FUEL COST	32,433,542	32,433,542	0	0.00	2,061,294,000	2,061,294,000	0	0.00	1.9987	1.9987	0.0000	#N/A
30 Revenue Tax Factor	0	0	0	#N/A	2,061,294,000	2,061,294,000	0	0.00	1.9987	1.9987	0.0000	#N/A
31 Fuel Factor Adjusted for Revenue Taxes	0	0	0	#N/A	2,061,294,000	2,061,294,000	0	0.00	1.9987	1.9987	0.0000	#N/A
32 GFP Reward / (Penalty) **	41,233	41,233	0	0.00	2,061,294,000	2,061,294,000	0	0.00	0.0020	0.0020	0.0000	0.00
33 Fuel Factor Adjusted for GFP Reward / (Penalty)	41,233	41,233	0	0.00	2,061,294,000	2,061,294,000	0	0.00	1.601	1.601	0.0000	0.00
33a Special Contract Recovery Cost (incl. Revenue Taxes) **												
34 FUEL FACTOR BOUNDED TO NEAREST .00(CENTS)/KWH												

* Included for Informational Purposes Only
 ** Calculations Based on Jurisdictional KWH Sales
 Note: Amounts Included in the Estimated/Actual Columns 3 months of estimated data. Amounts included in the Estimated/Original Columns represent amounts projected in previous fuel adjustment period.

SCHEDULE E-1C

**CALCULATION OF GENERATING PERFORMANCE
INCENTIVE FACTOR AND TRUE-UP FACTOR
GULF POWER COMPANY
FOR THE PERIOD: JANUARY 1999 - DECEMBER 1999**

1.	TOTAL AMOUNT OF ADJUSTMENTS:		
	A. Generating Performance Incentive Reward/(Penalty)	\$	62,632
	B. True-Up (Over)/Under Recovered	\$	4,384,575
2.	TOTAL SALES (KWH)		9,661,029,000
3.	ADJUSTMENT FACTORS:		
	A. Generating Performance Incentive Factor		0.0006
	B. True-Up Factor		0.0454

**DETERMINATION OF FUEL RECOVERY FACTOR
TIME OF USE RATE SCHEDULES
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD: JANUARY 1999 - DECEMBER 1999**

		NET ENERGY FOR LOAD	
		%	
	On-Peak	30.21	
	Off-Peak	69.79	
		100.00	
	<u>AVERAGE</u>	<u>ON-PEAK</u>	<u>OFF-PEAK</u>
Cost per KWH Sold	1.5862	2.0670	1.3780
Jurisdictional Loss Factor	1.0014	1.0014	1.0014
Jurisdictional Fuel Factor	1.5884	2.0699	1.3799
GPIF	0.0006	0.0006	0.0006
Special Contract	0.0013	0.0013	0.0013
True-Up	0.0454	0.0454	0.0454
TOTAL	1.6357	2.1172	1.4272
Revenue Tax Factor	1.01597	1.01597	1.01597
Recovery Factor	1.6618	2.1510	1.4500
Recovery Factor Rounded to the Nearest .001 ¢/KWH	1.662	2.151	1.450
HOURS:	ON-PEAK	25.18%	
	OFF-PEAK	74.82%	
		100.00%	

SCHEDULE E-1E

**FUEL RECOVERY FACTORS - BY RATE GROUP
(ADJUSTED FOR LINE/TRANSFORMATION LOSSES)
GULF POWER COMPANY
FOR THE PERIOD: JANUARY 1999 - DECEMBER 1999**

Group	Rate Schedules	Average Factor	Fuel Recovery Loss Multipliers	Standard Fuel Recovery Factor
A	RS, GS, GSD, OSIII, OSIV, SBS (1)	1.662	1.01228	1.682
B	LP, SBS (2)	1.662	0.98106	1.631
C	PX, PXT, RTP, SBS (3)	1.662	0.96230	1.599
D	OSI, OSII	1.662	1.01228	1.647 *
<u>TOU</u>				
A	On-Peak	2.177		
	Off-Peak	1.468		
B	On-Peak	2.110		
	Off-Peak	1.423		
C	On-Peak	2.070		
	Off-Peak	1.395		
D	On-Peak	N/A		
	Off-Peak	N/A		

Group D Calculation

* D	On-Peak	2.151 ¢ / KWH	x	0.2518	=	0.542 ¢ / KWH
	Off-Peak	1.450 ¢ / KWH	x	0.7482	=	1.085 ¢ / KWH
						1.627 ¢ / KWH
			Line Loss Multiplier	x		1.01228
						<u>1.647 ¢ / KWH</u>

- (1) Includes SBS customers with a Contract Demand in the range of 100 to 499 KW
- (2) Includes SBS customers with a Contract Demand in the range of 500 to 7,499 KW
- (3) Includes SBS customers with a Contract Demand over 7,499 KW

FUEL AND PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
GULF POWER COMPANY

ESTIMATED FOR THE PERIOD OF: JANUARY 1999 - DECEMBER 1999

LINE	LINE DESCRIPTION	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	TOTAL
		JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER		
1	Fuel Cost of System Generation	16,288,735	10,611,175	11,369,735	11,807,039	16,107,446	18,851,169	20,818,840	21,130,257	17,129,407	16,856,077	14,347,061	13,824,090		190,141,031
1a	Other Generation	106,653	157,182	17,971	168,375	173,971	168,375	173,971	173,971	168,375	173,971	168,375	173,971		1,981,161
2	Fuel Cost of Power Sold	(3,508,400)	(1,423,800)	(1,746,800)	(2,115,800)	(2,939,800)	(4,033,200)	(5,629,000)	(6,187,000)	(3,862,800)	(5,763,800)	(4,192,800)	(2,359,800)		(43,762,400)
3	Fuel Cost of Purchased Power	691,000	1,478,000	1,269,000	1,018,000	710,000	748,000	815,000	999,000	891,000	251,000	110,000	1,289,000		10,269,000
3a	Demand & Non-Fuel Cost of Pur Power	0	0	0	0	0	0	0	0	0	0	0	0		0
3b	Qualifying Facilities	1,418	2,835	3,938	1,101	8,368	16,735	63,197	74,868	19,378	2,422	0	0		194,260
4	Energy Cost of Economy Purchases	0	0	0	0	0	0	0	0	0	0	0	0		0
5	Total Fuel & Net Power Trans.	13,579,406	10,825,392	11,569,844	10,878,715	14,059,985	15,751,079	16,242,008	16,191,096	14,345,360	11,519,670	10,932,636	12,927,661		158,822,852
(Sum of Lines 1-4)															
6	System KWH Sold	844,764,000	677,929,000	725,847,000	685,537,000	868,731,000	993,955,000	1,034,005,000	1,038,336,000	908,188,000	729,956,000	685,272,000	820,046,000		10,012,566,000
6a	Jurisdictional % of Total Sales	96,548	96,270	96,365	96,347	96,688	96,774	96,585	96,582	96,549	96,230	96,190	96,458		96,489
7	Cost per KWH Sold (¢/KWH)	1.6075	1.5968	1.5940	1.5869	1.6185	1.5847	1.5708	1.5593	1.5796	1.5781	1.5954	1.5765		1.5862
7a	Jurisdictional Loss Multiplier	1.0014	1.0014	1.0014	1.0014	1.0014	1.0014	1.0014	1.0014	1.0014	1.0014	1.0014	1.0014		1.0014
7b	Jurisdictional Cost (¢/KWH)	1.6098	1.5990	1.5962	1.5891	1.6208	1.5869	1.5730	1.5615	1.5818	1.5803	1.5976	1.5787		1.5885
8	GPIF (¢/KWH) *	0.0006	0.0008	0.0007	0.0008	0.0006	0.0005	0.0005	0.0005	0.0006	0.0006	0.0008	0.0006		0.0006
8a	Special Contract (¢/KWH) *	0.0012	0.0016	0.0015	0.0015	0.0012	0.0011	0.0010	0.0010	0.0012	0.0014	0.0015	0.0013		0.0013
9	True-Up (¢/KWH) *	0.0448	0.0560	0.0522	0.0553	0.0435	0.0380	0.0366	0.0364	0.0417	0.0520	0.0554	0.0462		0.0454
10	TOTAL	1.6564	1.6574	1.6506	1.6467	1.6661	1.6265	1.6111	1.5994	1.6253	1.6344	1.6553	1.6268		1.6358
11	Revenue Tax Factor	1.01597	1.01597	1.01597	1.01597	1.01597	1.01597	1.01597	1.01597	1.01597	1.01597	1.01597	1.01597		1.01597
12	Recovery Factor Adjusted for Taxes	1.6829	1.6839	1.6770	1.6730	1.6927	1.6525	1.6368	1.6249	1.6513	1.6605	1.6817	1.6528		1.6619
13	Recovery Factor Rounded to the Nearest .001 ¢/KWH	1.683	1.684	1.677	1.673	1.693	1.653	1.637	1.625	1.651	1.661	1.682	1.653		1.662

* CALCULATIONS BASED ON JURISDICTIONAL KWH SALES

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD: JANUARY 1999 - DECEMBER 1999

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
FUEL COST - NET GEN. (\$)													
1	0	0	0	0	0	0	0	0	0	0	0	0	0
2	32,279	32,819	26,864	33,132	33,273	33,567	33,443	33,507	33,559	32,539	33,639	33,676	392,387
3	14,830,097	8,928,410	10,004,940	10,128,008	14,371,873	16,491,267	17,533,503	17,833,711	14,710,727	15,008,401	13,461,963	12,863,337	166,188,239
3a	1,419,159	1,646,541	1,820,610	1,641,573	1,694,620	1,909,298	2,027,409	1,990,010	1,813,037	1,802,259	1,331,459	927,077	20,044,252
4	881	254	3,267	4,006	7,073	414,103	1,152,386	1,193,984	533,438	12,838	0	0	3,344,750
4a	0	0	0	0	0	0	0	0	0	0	0	0	0
5	6,069	3,131	14,054	0	607	3,134	51,597	75,043	17,746	0	0	0	171,403
5a	106,653	157,182	173,971	168,375	173,971	168,375	173,971	173,971	168,375	173,971	168,375	173,971	1,981,161
7	16,395,388	10,768,337	12,043,706	11,975,414	16,281,417	19,019,544	20,992,811	21,304,223	17,297,782	17,030,048	15,015,436	13,998,061	192,122,192
SYSTEM NET GEN. (MWH)													
8	0	0	0	0	0	0	0	0	0	0	0	0	0
9	0	0	0	0	0	0	0	0	0	0	0	0	0
10	1,078,010	689,430	776,480	774,140	1,054,000	1,222,570	1,292,940	1,315,110	1,098,890	1,122,080	986,190	924,980	12,334,820
11	10	0	80	120	220	12,710	33,300	36,860	17,360	400	0	0	103,260
11a	90	50	210	10	10	50	750	1080	250	0	0	0	2,490
13a	6,870	9,830	10,880	10,530	10,880	10,530	10,880	10,880	10,530	10,880	10,530	10,880	123,000
14	1,084,780	699,310	787,650	784,790	1,065,110	1,245,860	1,340,070	1,363,930	1,127,030	1,133,360	996,720	835,860	12,564,870
UNITS OF FUEL BURNED													
15	0	0	0	0	0	0	0	0	0	0	0	0	0
16	1,142	1,142	926	1,142	1,141	1,141	1,141	1,141	1,141	1,106	1,141	1,141	13,445
17	471,730	282,700	309,568	307,244	457,273	522,444	554,689	563,316	463,336	477,127	427,723	409,511	5,247,061
18	170	49	1,006	1,747	3,085	180,610	502,829	521,626	241,381	5,608	0	0	1,458,111
20	223	115	508	0	22	113	1,809	2,380	608	0	0	0	5,978
BIT'S BURNED (MMBTU)													
21	0	0	0	0	0	0	0	0	0	0	0	0	0
22	0	0	0	0	0	0	0	0	0	0	0	0	0
23	11,225,230	7,185,651	8,060,748	8,088,375	11,069,829	12,691,047	13,503,406	13,677,653	11,407,123	11,596,475	10,260,340	9,627,937	128,393,814
24	175	50	1,036	1,799	3,178	186,028	517,914	537,275	248,622	5,776	0	0	1,501,853
26	1,300	673	2,968	0	128	660	10,618	15,188	3,580	0	0	0	35,115
27	11,226,705	7,186,374	8,064,732	8,090,174	11,073,135	12,877,735	14,031,938	14,230,116	11,659,325	11,602,251	10,260,340	9,627,937	129,930,782

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD: JANUARY 1999 - DECEMBER 1999

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
GENERATION MIX (% MWH)													
28 HEAVY OIL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 LIGHTER OIL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 COAL	99.38	98.58	98.58	98.64	98.96	98.13	96.48	96.42	97.51	99.00	98.94	98.84	98.17
31 GAS-Generation	0.00	0.00	0.01	0.02	0.02	1.02	2.65	2.70	1.54	0.04	0.00	0.00	0.82
33 OTHER - C.T	0.01	0.01	0.03	0.00	0.00	0.00	0.06	0.08	0.02	0.00	0.00	0.00	0.02
33a OTHER GENERATION	0.61	1.41	1.38	1.34	1.02	0.83	0.81	0.80	0.93	0.96	1.06	1.16	0.96
34 TOTAL (% MWH)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
FUEL COST \$ / UNIT													
35 HEAVY OIL (\$/BBL)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
36 LIGHTER OIL (\$/BBL)	28.48	28.74	29.01	29.03	29.16	29.24	29.31	29.37	29.41	29.44	29.48	29.51	29.18
37 COAL (\$/TON)	31.44	31.58	32.32	32.96	31.43	31.57	31.65	31.66	31.75	31.46	31.47	31.32	31.87
38 GAS + B.L. (\$/MCF)	5.18	5.18	3.25	2.29	2.29	2.29	2.29	2.29	2.29	2.29	2.29	2.29	2.29
40 OTHER - C.T	27.22	27.40	27.67	#N/A	27.59	27.73	28.52	29.09	29.19	#N/A	#N/A	#N/A	28.67
41 HEAVY OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
42 LIGHTER OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
43 COAL + GAS B.L. + OIL B.L.	1.45	1.48	1.47	1.46	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.44	1.45
44 GAS-Generation	5.03	5.08	3.15	2.23	2.23	2.23	2.23	2.23	2.23	2.23	2.23	2.23	2.23
46 OTHER - C.T	4.67	4.68	4.74	#N/A	4.74	4.75	4.86	4.94	4.96	4.96	4.96	4.96	4.88
47 TOTAL (\$/MMBTU)	1.46	1.50	1.49	1.48	1.47	1.48	1.50	1.50	1.48	1.47	1.46	1.45	1.48
BTU BURNED BTU / KWH													
48 HEAVY OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
49 LIGHTER OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
50 COAL + GAS B.L. + OIL B.L.	10.413	10.423	10.381	10.448	10.503	10.381	10.444	10.400	10.381	10.335	10.404	10.409	10.409
51 GAS-Generation	17.500	#N/A	12,950	14,992	14,445	14,636	14,589	14,576	14,322	14,440	#N/A	#N/A	14,544
53 OTHER - C.T	14,444	13,660	14,133	#N/A	12,800	13,200	14,157	14,063	14,320	#N/A	#N/A	#N/A	14,102
54 TOTAL (BTU/KWH)	10,349	10,276	10,239	10,309	10,396	10,336	10,471	10,433	10,345	10,237	10,294	10,288	10,341
FUEL COST CENTS / KWH													
55 HEAVY OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
56 LIGHTER OIL	1.38	1.30	1.29	1.31	1.37	1.35	1.36	1.36	1.34	1.34	1.37	1.39	1.35
57 COAL + GAS B.L. + OIL B.L.	8.81	#N/A	4.08	3.34	3.22	3.26	3.25	3.24	3.19	3.21	#N/A	#N/A	3.24
58 GAS-Generation	6.74	6.30	6.69	#N/A	6.07	6.27	6.88	6.95	7.10	#N/A	#N/A	#N/A	6.88
60 OTHER - C.T	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60
60a OTHER GENERATION	1.51	1.54	1.53	1.53	1.53	1.53	1.57	1.56	1.53	1.50	1.51	1.50	1.53
61 TOTAL (¢/KWH)	1.51	1.54	1.53	1.53	1.53	1.53	1.57	1.56	1.53	1.50	1.51	1.50	1.53

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : JANUARY 1999**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	0	0.0	100.0	#N/A	#N/A	Gas - G	8	1,029	8	40	#N/A	5.00
2	1							Oil - G						
3	Crist 2	24.0	0	0.0	100.0	#N/A	#N/A	Gas - G	7	1,029	7	35	#N/A	5.00
4	2							Oil - G						
5	Crist 3	35.0	10	0.0	100.0	0.0	16,000	Gas - G	155	1,029	160	806	8.06	5.20
6	3							Oil - G						
7	Crist 4	78.0	16,590	28.6	95.4	30.0	11,680	Coal	8,042	12,048	193,773	277,860	1.67	34.55
8	4							Gas - G		1,030	0			
9	Crist 5	80.0	38,940	65.4	95.2	68.7	10,518	Coal	16,998	12,048	409,568	587,289	1.51	34.55
10	5							Gas - G		1,030	0			
11	Crist 6	302.0	115,750	51.5	87.1	59.1	10,827	Coal	52,014	12,048	1,253,281	1,797,088	1.55	34.55
12	6							Gas - G		1,030	0			
13	Crist 7	495.0	271,910	73.8	84.8	87.1	10,181	Coal	114,891	12,048	2,768,309	3,969,463	1.46	34.55
14	7							Gas - G		1,030	0			
15	Scherer 3 (2)	214.0	74,730	46.9	95.4	49.2	10,517	Coal			785,941	1,419,159	1.90	#N/A
16	Scholz 1	46.0	6,920	20.2	96.6	20.9	13,155	Coal	3,795	11,994	91,031	147,690	2.13	38.92
17	Scholz 2	46.0	6,830	20.0	98.3	20.3	13,504	Coal	3,845	11,994	92,231	149,659	2.19	38.92
18	Smith 1	162.0	118,410	98.2	98.4	99.8	10,258	Coal	51,992	11,681	1,214,650	1,627,868	1.37	31.31
19	Smith 2	193.0	137,190	95.5	96.0	99.5	10,287	Coal	60,411	11,681	1,411,335	1,891,470	1.38	31.31
20	Smith A (CT)	32.0	90	0.4	100.0	0.4	14,444	Oil - G	223	138,841	1,300	6,069	6.74	27.22
21	Other Generation		6,670									106,653	1.60	#N/A
22	Daniel 1 (1)	239.0	141,490	79.6	94.8	83.9	10,478	Coal	78,980	9,385	1,482,463	2,166,422	1.53	27.43
23	Daniel 2 (1)	239.0	149,250	83.9	96.5	87.0	10,157	Coal	80,762	9,385	1,515,911	2,215,288	1.48	27.43
24	Gas, BL							Gas	0	0	0	0	#N/A	#N/A
25	Ltr. Oil							Oil	1,142	140,454	6,737	32,529	#N/A	28.48
26		2,209.0	1,084,780	66.0	92.5	71.3	10,349				11,226,705	16,395,388	1.51	

Notes:

- (1) Represents Gulf's 50% Ownership
(2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : FEBRUARY 1999**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	0	0.0	100.0	#N/A	#N/A	Gas - G	0	1,030	0	0	#N/A	#N/A
2	1							Oil - G						
3	Crist 2	24.0	0	0.0	100.0	#N/A	#N/A	Gas - G	0	1,030	0	0	#N/A	#N/A
4	2							Oil - G						
5	Crist 3	35.0	0	0.0	100.0	#N/A	#N/A	Gas - G	49	1,030	50	254	#N/A	5.18
6	3							Oil - G						
7	Crist 4	78.0	25,290	48.2	93.2	51.8	11,392	Coal	11,964	12,041	288,110	412,053	1.63	34.44
8	4							Gas - G		1,030	0			
9	Crist 5	80.0	41,810	77.8	95.2	81.7	10,303	Coal	17,888	12,041	430,769	616,066	1.47	34.44
10	5							Gas - G		1,030	0			
11	Crist 6	302.0	141,430	69.7	93.0	74.9	10,431	Coal	61,264	12,041	1,475,325	2,109,918	1.49	34.44
12	6							Gas - G		1,030	0			
13	Crist 7	495.0	70,580	21.2	22.2	95.6	10,130	Coal	29,689	12,041	714,952	1,022,487	1.45	34.44
14	7							Gas - G		1,030	0			
15	Scherer 3 (2)	214.0	87,780	61.0	95.4	64.0	10,308	Coal			904,874	1,646,541	1.88	#N/A
16	Scholz 1	46.0	8,390	27.1	96.4	28.2	12,800	Coal	4,476	11,996	107,393	174,075	2.07	38.89
17	Scholz 2	46.0	7,360	23.8	98.1	24.3	13,359	Coal	4,098	11,996	98,324	159,368	2.17	38.89
18	Smith 1	162.0	19,110	17.6	17.6	99.7	10,276	Coal	8,422	11,658	196,369	262,693	1.37	31.19
19	Smith 2	193.0	124,170	95.7	96.0	99.7	10,209	Coal	54,368	11,658	1,267,660	1,695,727	1.3	31.19
20	Smith A (CT)	32.0	50	0.2	100.0	0.2	13,460	Oil - G	115	138,909	673	3,151	6.30	27.40
21	Other Generation		9,830									157,182	1.60	#N/A
22	Daniel 1 (1)	239.0	137,540	85.6	94.8	90.3	10,412	Coal	76,484	9,362	1,432,117	2,091,840	1.52	27.35
23	Daniel 2 (1)	239.0	25,970	16.2	17.3	93.5	10,128	Coal	14,047	9,362	263,021	384,183	1.48	27.35
24	Gas, BL							Gas	0	0	0	0	#N/A	#N/A
25	Ltr. Oil							Oil	1,142	140,483	6,737	32,819	#N/A	28.74
26		<u>2,209.0</u>	<u>699,310</u>	<u>47.1</u>	<u>64.7</u>	<u>72.8</u>	<u>10,276</u>				<u>7,186,374</u>	<u>10,768,357</u>	<u>1.54</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
(2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : MARCH 1999**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	20	0.1	100.0	0.1	14,000	Gas - G	272	1,030	280	883	4.42	3.25
2	1							Oil - G						
3	Crist 2	24.0	20	0.1	100.0	0.1	12,700	Gas - G	247	1,030	254	801	4.01	3.24
4	2							Oil - G						
5	Crist 3	35.0	40	0.2	100.0	0.2	12,550	Gas - G	487	1,030	502	1,583	3.96	3.25
6	3							Oil - G						
7	Crist 4	78.0	23,940	41.3	95.3	43.3	10,951	Coal	10,891	12,036	262,176	374,320	1.56	34.37
8	4							Gas - G		1,030	0			
9	Crist 5	80.0	45,240	76.0	95.2	79.8	10,364	Coal	19,478	12,036	468,889	669,473	1.48	34.37
10	5							Gas - G		1,030	0			
11	Crist 6	302.0	43,410	19.3	24.3	79.5	10,489	Coal	18,915	12,036	455,337	650,106	1.50	34.37
12	6							Gas - G		1,030	0			
13	Crist 7	495.0	293,520	79.7	90.7	87.9	10,175	Coal	124,060	12,036	2,986,474	4,263,934	1.45	34.37
14	7							Gas - G		1,030	0			
15	Scherer 3 (2)	214.0	97,810	61.4	95.4	64.4	10,318	Coal			1,009,228	1,820,610	1.86	#N/A
16	Scholz 1	46.0	8,800	25.7	96.6	26.6	12,755	Coal	4,678	11,998	112,248	181,846	2.07	38.87
17	Scholz 2	46.0	6,800	19.9	69.5	28.6	13,077	Coal	3,706	11,998	88,924	144,040	2.12	38.87
18	Smith 1	162.0	0	0.0	0.0	#DIV/0!	#N/A	Coal	0	11,644	0	0	#N/A	#N/A
19	Smith 2	193.0	136,950	95.4	96.0	99.3	10,426	Coal	61,313	11,644	1,427,878	1,904,382	1.39	31.06
20	Smith A (CT)	32.0	210	0.9	99.9	0.9	14,133	Oil - G	508	139,166	2,968	14,054	6.69	27.67
21	Other Generation		10,880									173,971	1.60	#N/A
22	Daniel 1 (1)	239.0	120,010	67.5	79.6	84.8	10,367	Coal	66,527	9,351	1,244,128	1,816,839	1.51	27.31
23	Daniel 2 (1)	239.0	0	0.0	0.0	#DIV/0!	#N/A	Coal	0	9,351	0	0	#N/A	#N/A
24	Gas, BL							Gas	0	0	0	0	#N/A	#N/A
25	Ltr. Oil							Oil	926	140,492	5,466	26,864	#N/A	29.01
26		<u>2,209.0</u>	<u>787,650</u>	<u>47.9</u>	<u>65.4</u>	<u>73.3</u>	<u>10,239</u>				<u>8,064,752</u>	<u>12,043,706</u>	<u>1.53</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
(2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : APRIL 1999**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	10	0.1	100.0	0.1	20,300	Gas - G	197	1,030	203	452	4.52	2.29
2	1							Oil - G						
3	Crist 2	24.0	10	0.1	100.0	0.1	15,000	Gas - G	146	1,030	150	334	3.34	2.29
4	2							Oil - G						
5	Crist 3	35.0	100	0.4	100.0	0.4	14,460	Gas - G	1,404	1,030	1,446	3,220	3.22	2.29
6	3							Oil - G						
7	Crist 4	78.0	26,030	46.3	93.2	49.7	11,441	Coal	12,374	12,033	297,801	425,050	1.63	34.35
8	4							Gas - G		1,030	0			
9	Crist 5	80.0	41,310	71.7	95.1	75.4	10,444	Coal	17,927	12,033	431,443	615,796	1.49	34.35
10	5							Gas - G		1,030	0			
11	Crist 6	302.0	142,650	65.6	96.4	68.1	10,587	Coal	62,750	12,033	1,510,182	2,155,471	1.51	34.35
12	6							Gas - G		1,030	0			
13	Crist 7	495.0	224,610	63.0	75.5	83.5	10,209	Coal	95,279	12,033	2,293,045	3,272,819	1.46	34.35
14	7							Gas - G		1,030	0			
15	Scherer 3 (2)	214.0	88,380	57.4	95.4	60.1	10,355	Coal			915,175	1,641,873	1.86	#N/A
16	Scholz 1	46.0	9,640	29.1	95.0	30.6	13,224	Coal	5,312	11,999	127,475	208,220	2.16	39.20
17	Scholz 2	46.0	9,860	29.8	97.4	30.6	13,520	Coal	5,555	11,999	133,307	217,766	2.21	39.20
18	Smith 1	162.0	45,500	39.0	38.2	102.1	10,171	Coal	19,888	11,634	462,776	615,933	1.35	30.97
19	Smith 2	193.0	130,750	94.1	96.0	98.0	10,209	Coal	57,363	11,634	1,334,788	1,776,530	1.36	30.97
20	Smith A (CT)	32.0	0	0.0	100.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
21	Other Generation		10,530									168,375	1.60	#N/A
22	Daniel 1 (1)	239.0	22,550	13.1	15.4	85.1	10,487	Coal	12,651	9,346	236,475	345,244	1.53	27.29
23	Daniel 2 (1)	239.0	32,860	19.1	21.7	88.0	10,322	Coal	18,145	9,346	339,171	495,179	1.51	27.29
24	Gas, BL							Gas	0	0	0	0	#N/A	#N/A
25	Ltr. Oil							Oil	1,142	140,521	6,737	33,152	#N/A	29.03
26		2,209.0	784,790	49.3	70.5	70.0	10,309				8,090,174	11,975,414	1.53	

Notes:

- (1) Represents Gulf's 50% Ownership
(2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : MAY 1999**

Line	(a) Plant/Unit	(b) Net Cap (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	60	0.3	100.0	0.3	15,750	Gas - G	917	1,030	945	2,103	3.51	2.29
2	1							Oil - G						
3	Crist 2	24.0	50	0.3	100.0	0.3	14,980	Gas - G	727	1,030	749	1,667	3.33	2.29
4	2							Oil - G						
5	Crist 3	35.0	110	0.4	100.0	0.4	13,491	Gas - G	1,441	1,030	1,484	3,303	3.00	2.29
6	3							Oil - G						
7	Crist 4	78.0	20,610	35.5	95.4	37.2	11,123	Coal	9,527	12,031	229,240	327,145	1.59	34.34
8	4							Gas - G		1,030	0			
9	Crist 5	80.0	42,990	72.2	95.2	75.9	10,439	Coal	18,651	12,031	448,782	640,462	1.49	34.34
10	5							Gas - G		1,030	0			
11	Crist 6	302.0	147,060	65.5	96.4	67.9	10,577	Coal	64,642	12,031	1,555,423	2,219,821	1.51	34.34
12	6							Gas - G		1,030	0			
13	Crist 7	495.0	277,810	75.4	90.7	83.2	10,595	Coal	122,321	12,031	2,943,303	4,200,514	1.51	34.34
14	7							Gas - G		1,030	0			
15	Scherer 3 (2)	214.0	92,400	58.0	95.4	60.8	10,358	Coal			957,098	1,694,620	1.83	#N/A
16	Scholz 1	46.0	6,690	19.5	96.6	20.2	13,237	Coal	3,690	11,999	88,558	145,151	2.17	39.34
17	Scholz 2	46.0	6,850	20.0	98.1	20.4	13,517	Coal	3,858	11,999	92,590	151,787	2.22	39.34
18	Smith 1	162.0	117,650	97.6	98.4	99.2	10,171	Coal	51,448	11,629	1,196,607	1,590,760	1.35	30.92
19	Smith 2	193.0	65,680	45.7	45.4	100.8	10,208	Coal	28,826	11,629	670,452	891,312	1.36	30.92
20	Smith A (CT)	32.0	10	0.0	100.0	0.0	12,800	Oil - G	22	139,177	128	607	6.07	27.59
21	Other Generation		10,880									173,971	1.60	#N/A
22	Daniel 1 (1)	239.0	135,120	76.0	94.8	80.2	10,515	Coal	76,099	9,335	1,420,804	2,073,685	1.53	27.25
23	Daniel 2 (1)	239.0	141,140	79.4	96.5	82.3	10,346	Coal	78,211	9,335	1,460,235	2,131,236	1.51	27.25
24	Gas, BL							Gas	0	0	0	0	#N/A	#N/A
25	Ltr. Oil							Oil	1,141	140,536	6,737	33,273	#N/A	29.16
26		2,209.0	1,065,110	64.8	90.7	71.5	10,396				11,073,135	16,281,417	1.53	

Notes:

- (1) Represents Gulf's 50% Ownership
(2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : JUNE 1999**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	2,820	16.3	97.9	16.7	15,586	Gas - G	42,673	1,030	43,953	97,840	3.47	2.29
2	1							Oil - G						
3	Crist 2	24.0	2,770	16.0	97.9	16.4	15,604	Gas - G	41,965	1,030	43,224	96,218	3.47	2.29
4	2							Oil - G						
5	Crist 3	35.0	7,120	28.3	97.9	28.9	13,884	Gas - G	95,972	1,030	98,851	220,045	3.09	2.29
6	3							Oil - G						
7	Crist 4	78.0	35,880	63.9	94.7	67.5	10,895	Coal	16,250	12,028	390,912	557,373	1.55	34.30
8	4							Gas - G		1,030	0			
9	Crist 5	80.0	45,580	79.1	94.7	83.6	10,313	Coal	19,541	12,028	470,081	670,245	1.47	34.30
10	5							Gas - G		1,030	0			
11	Crist 6	302.0	162,200	74.6	96.4	77.4	10,628	Coal	71,661	12,028	1,723,887	2,457,987	1.52	34.30
12	6							Gas - G		1,030	0			
13	Crist 7	495.0	297,310	83.4	90.7	92.0	10,143	Coal	125,363	12,028	3,015,750	4,299,950	1.45	34.30
14	7							Gas - G		1,030	0			
15	Scherer 3 (2)	214.0	105,880	68.7	97.1	70.8	10,269	Coal			1,087,293	1,909,298	1.80	#N/A
16	Scholz 1	46.0	16,380	49.5	96.3	51.4	12,608	Coal	8,605	11,999	206,514	339,896	2.08	39.50
17	Scholz 2	46.0	16,160	48.8	96.3	50.7	12,909	Coal	8,692	11,999	208,602	343,336	2.12	39.50
18	Smith 1	162.0	114,680	98.3	98.3	100.0	10,168	Coal	50,121	11,632	1,166,043	1,552,752	1.35	30.98
19	Smith 2	193.0	133,040	95.7	96.0	99.7	10,209	Coal	58,380	11,632	1,358,186	1,808,609	1.36	30.98
20	Smith A (CT)	32.0	50	0.2	100.0	0.2	13,200	Oil - G	113	139,232	660	3,134	6.27	27.73
21	Other Generation		10,530									168,375	1.60	#N/A
22	Daniel 1 (1)	239.0	144,600	84.0	94.9	88.5	10,430	Coal	80,828	9,330	1,508,228	2,200,947	1.52	27.23
23	Daniel 2 (1)	239.0	150,850	87.7	96.4	90.9	10,267	Coal	83,003	9,330	1,548,814	2,260,172	1.50	27.23
24	Gas, BL							Gas	0	0	0	0	#N/A	#N/A
25	Ltr. Oil							Oil	1,141	140,547	6,737	33,367	#N/A	29.24
26		2,209.0	1,245,860	78.3	95.1	82.4	10,336				12,877,735	19,019,544	1.53	

Notes:

- (1) Represents Gulf's 50% Ownership
(2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : JULY 1999**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	8,330	46.7	95.0	49.1	15,390	Gas - G	124,462	1,030	128,196	285,367	3.43	2.29
2	1							Oil - G						
3	Crist 2	24.0	8,170	45.8	95.0	48.2	15,405	Gas - G	122,191	1,030	125,857	280,160	3.43	2.29
4	2							Oil - G						
5	Crist 3	35.0	19,000	73.0	95.0	76.8	13,887	Gas - G	256,176	1,030	263,861	587,359	3.09	2.29
6	3							Oil - G						
7	Crist 4	78.0	40,450	69.7	94.8	73.5	10,749	Coal	18,078	12,026	434,803	619,165	1.53	34.25
8	4							Gas - G		1,030	0			
9	Crist 5	80.0	48,220	81.0	94.8	85.5	10,295	Coal	20,641	12,026	496,447	706,938	1.47	34.25
10	5							Gas - G		1,030	0			
11	Crist 6	302.0	172,650	76.8	96.4	79.7	10,610	Coal	76,161	12,026	1,831,784	2,608,520	1.51	34.25
12	6							Gas - G		1,030	0			
13	Crist 7	495.0	311,420	84.6	90.7	93.2	10,336	Coal	133,826	12,026	3,218,712	4,583,558	1.47	34.25
14	7							Gas - G		1,030	0			
15	Scherer 3 (2)	214.0	114,330	71.8	97.0	74.0	10,249	Coal			1,171,824	2,027,409	1.77	#N/A
16	Scholz 1	46.0	19,540	57.1	96.2	59.3	12,494	Coal	10,172	12,000	244,123	402,709	2.06	39.59
17	Scholz 2	46.0	18,990	55.5	96.2	57.7	12,817	Coal	10,142	12,000	243,403	401,522	2.11	39.59
18	Smith 1	162.0	118,500	98.3	98.4	99.9	10,242	Coal	52,078	11,652	1,213,669	1,626,913	1.37	31.24
19	Smith 2	193.0	137,480	95.7	96.0	99.7	10,367	Coal	61,158	11,652	1,425,277	1,910,580	1.39	31.24
20	Smith A (CT)	32.0	750	3.2	99.7	3.2	14,157	Oil - G	1,809	139,770	10,618	51,597	6.88	28.52
21	Other Generation		10,880									173,971	1.60	#N/A
22	Daniel 1 (1)	239.0	152,270	85.6	94.8	90.3	10,413	Coal	84,998	9,327	1,585,583	2,313,626	1.52	27.22
23	Daniel 2 (1)	239.0	159,090	89.5	96.5	92.7	10,252	Coal	87,435	9,327	1,631,044	2,379,974	1.50	27.22
24	Gas, BL							Gas	0	0	0	0	#N/A	#N/A
25	Ltr. Oil							Oil	1,141	140,553	6,737	33,443	#N/A	29.31
26		2,209.0	1,340,070	81.5	95.0	85.8	10,471				14,031,938	20,992,811	1.57	

Notes:

- (1) Represents Gulf's 50% Ownership
(2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : AUGUST 1999**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	8,830	49.5	95.0	52.1	15,332	Gas - G	131,436	1,030	135,379	301,356	3.41	2.29
2	1							Oil - G						
3	Crist 2	24.0	8,660	48.5	95.0	51.1	15,344	Gas - G	129,013	1,030	132,883	295,800	3.42	2.29
4	2							Oil - G						
5	Crist 3	35.0	19,370	74.4	95.0	78.3	13,888	Gas - G	261,177	1,030	269,013	598,828	3.09	2.29
6	3							Oil - G						
7	Crist 4	78.0	41,420	71.4	94.8	75.3	10,741	Coal	18,499	12,025	444,901	632,856	1.53	34.21
8	4							Gas - G		1,030	0			
9	Crist 5	80.0	48,890	82.1	94.8	86.6	10,265	Coal	20,867	12,025	501,851	713,846	1.46	34.21
10	5							Gas - G		1,030	0			
11	Crist 6	302.0	174,380	77.6	96.4	80.5	10,603	Coal	76,883	12,025	1,849,036	2,630,153	1.51	34.21
12	6							Gas - G		1,030	0			
13	Crist 7	495.0	319,320	86.7	90.7	95.6	10,213	Coal	135,600	12,025	3,261,183	4,638,899	1.45	34.21
14	7							Gas - G		1,030	0			
15	Scherer 3 (2)	214.0	113,160	71.1	97.0	73.3	10,253	Coal			1,160,251	1,990,010	1.76	#N/A
16	Scholz 1	46.0	21,020	61.4	96.2	63.8	12,450	Coal	10,904	12,000	261,696	432,126	2.06	39.63
17	Scholz 2	46.0	20,890	61.0	96.2	63.5	12,740	Coal	11,089	12,000	265,136	439,457	2.10	39.63
18	Smith 1	162.0	118,500	98.3	98.4	99.9	10,168	Coal	51,649	11,664	1,204,906	1,621,786	1.37	31.40
19	Smith 2	193.0	137,480	95.7	96.0	99.7	10,342	Coal	60,949	11,664	1,421,864	1,913,791	1.39	31.40
20	Smith A (CT)	32.0	1,080	4.5	99.6	4.6	14,063	Oil - G	2,580	140,172	15,188	75,045	6.95	29.09
21	Other Generation		10,880									173,971	1.60	#N/A
22	Daniel 1 (1)	239.0	156,760	88.2	94.8	93.0	10,387	Coal	87,296	9,326	1,628,245	2,375,325	1.52	27.21
23	Daniel 2 (1)	239.0	163,290	91.8	96.5	95.2	10,232	Coal	89,580	9,326	1,670,847	2,437,472	1.49	27.21
24	Gas, BL							Gas	0	0	0	0	#N/A	#N/A
25	Ltr. Oil							Oil	1,141	140,556	6,737	33,507	#N/A	29.37
26		2,209.0	1,363,930	83.0	95.0	87.4	10,433				14,230,116	21,304,228	1.56	

Notes:

- (1) Represents Gulf's 50% Ownership
(2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : SEPTEMBER 1999**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	1,930	11.2	98.3	11.4	15,845	Gas - G	29,689	1,030	30,580	68,072	3.53	2.29
2	1							Oil - G						
3	Crist 2	24.0	1,920	11.1	98.3	11.3	15,843	Gas - G	29,533	1,030	30,419	67,713	3.53	2.29
4	2							Oil - G						
5	Crist 3	35.0	13,510	53.6	96.1	55.8	13,888	Gas - G	182,159	1,030	187,623	417,653	3.09	2.29
6	3							Oil - G						
7	Crist 4	78.0	12,200	21.7	31.5	69.0	10,870	Coal	5,514	12,025	132,608	188,619	1.55	34.21
8	4							Gas - G		1,030	0			
9	Crist 5	80.0	44,280	76.9	94.7	81.2	10,357	Coal	19,069	12,025	458,598	652,344	1.47	34.21
10	5							Gas - G		1,030	0			
11	Crist 6	302.0	156,810	72.1	96.4	74.8	10,651	Coal	69,451	12,025	1,670,258	2,375,924	1.52	34.21
12	6							Gas - G		1,030	0			
13	Crist 7	495.0	286,890	80.5	90.7	88.8	10,168	Coal	121,290	12,025	2,916,956	4,149,347	1.45	34.21
14	7							Gas - G		1,030	0			
15	Scherer 3 (2)	214.0	103,040	66.9	97.1	68.9	10,287	Coal			1,059,925	1,813,937	1.76	#N/A
16	Scholz 1	46.0	15,720	47.5	96.3	49.3	12,644	Coal	8,282	12,000	198,766	328,386	2.09	39.65
17	Scholz 2	46.0	11,280	34.1	67.4	50.5	12,913	Coal	6,069	12,000	145,655	240,631	2.13	39.65
18	Smith 1	162.0	91,670	78.6	78.6	100.0	10,168	Coal	39,935	11,670	932,079	1,256,758	1.37	31.47
19	Smith 2	193.0	132,790	95.6	96.0	99.5	10,210	Coal	58,087	11,670	1,355,745	1,827,994	1.38	31.47
20	Smith A (CT)	32.0	250	1.1	99.9	1.1	14,320	Oil - G	608	140,250	3,580	17,746	7.10	29.19
21	Other Generation		10,530									168,375	1.60	#N/A
22	Daniel 1 (1)	239.0	98,610	57.3	66.4	86.3	10,453	Coal	55,265	9,326	1,030,745	1,503,757	1.52	27.21
23	Daniel 2 (1)	239.0	145,600	84.6	96.4	87.8	10,296	Coal	80,374	9,326	1,499,051	2,186,967	1.50	27.21
24	Gas, BL							Gas	0	0	0	0	#N/A	#N/A
25	Ltr. Oil							Oil	1,141	140,568	6,737	33,559	#N/A	29.41
26		2,209.0	1,127,030	70.9	87.7	80.8	10,345				11,659,325	17,297,782	1.53	

Notes:

- (1) Represents Gulf's 50% Ownership
(2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : OCTOBER 1999**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	110	0.6	99.9	0.6	14,600	Gas - G	1,559	1,030	1,606	3,575	3.25	2.29
2	1							Oil - G						
3	Crist 2	24.0	90	0.5	100.0	0.5	15,300	Gas - G	1,337	1,030	1,377	3,065	3.41	2.29
4	2							Oil - G						
5	Crist 3	35.0	200	0.8	99.9	0.8	13,965	Gas - G	2,712	1,030	2,793	6,218	3.11	2.29
6	3							Oil - G						
7	Crist 4	78.0	0	0.0	0.0	#DIV/0!	#N/A	Coal	0	12,024	0	0	#N/A	#N/A
8	4							Gas - G		1,030	0			
9	Crist 5	80.0	45,220	76.0	89.1	85.3	10,279	Coal	19,328	12,024	464,800	662,164	1.46	34.26
10	5							Gas - G		1,030	0			
11	Crist 6	302.0	166,670	74.2	96.4	76.9	10,436	Coal	72,331	12,024	1,739,416	2,478,056	1.49	34.26
12	6							Gas - G		1,030	0			
13	Crist 7	495.0	265,900	72.2	76.1	94.9	10,124	Coal	111,944	12,024	2,692,023	3,835,219	1.44	34.26
14	7							Gas - G		1,030	0			
15	Scherer 3 (2)	214.0	102,620	64.5	95.4	67.6	10,285	Coal			1,055,466	1,802,259	1.76	#N/A
16	Scholz 1	46.0	11,820	34.5	95.0	36.4	12,903	Coal	6,355	12,000	152,519	252,024	2.13	39.66
17	Scholz 2	46.0	12,020	35.1	97.3	36.1	13,204	Coal	6,613	12,000	158,711	262,287	2.18	39.66
18	Smith 1	162.0	99,390	82.5	82.6	99.8	10,169	Coal	43,287	11,674	1,010,675	1,364,403	1.37	31.52
19	Smith 2	193.0	128,610	89.6	89.8	99.7	10,209	Coal	56,234	11,674	1,312,963	1,772,499	1.38	31.52
20	Smith A (CT)	32.0	0	0.0	100.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
21	Other Generation		10,880									173,971	1.60	#N/A
22	Daniel 1 (1)	239.0	154,530	86.9	94.8	91.7	10,541	Coal	87,336	9,325	1,628,854	2,376,395	1.54	27.21
23	Daniel 2 (1)	239.0	135,300	76.1	80.9	94.1	10,159	Coal	73,699	9,325	1,374,519	2,005,354	1.48	27.21
24	Gas, BL							Gas	0	0	0	0	#N/A	#N/A
25	Ltr. Oil							Oil	1,106	140,572	6,529	32,559	#N/A	29.44
26		<u>2,209.0</u>	<u>1,133,360</u>	<u>69.0</u>	<u>84.8</u>	<u>81.3</u>	<u>10,237</u>				<u>11,602,251</u>	<u>17,030,048</u>	<u>1.50</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

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**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : NOVEMBER, 1999**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	0	0.0	100.0	#N/A	#N/A	Gas - G	0	1,030	0	0	#N/A	#N/A
2	1							Oil - G						
3	Crist 2	24.0	0	0.0	100.0	#N/A	#N/A	Gas - G	0	1,030	0	0	#N/A	#N/A
4	2							Oil - G						
5	Crist 3	35.0	0	0.0	100.0	#N/A	#N/A	Gas - G	0	1,030	0	0	#N/A	#N/A
6	3							Oil - G						
7	Crist 4	78.0	15,840	28.2	95.4	29.6	11,755	Coal	7,744	12,022	186,204	265,476	1.68	34.28
8	4							Gas - G		1,030	0			
9	Crist 5	80.0	11,580	20.1	28.6	70.3	10,484	Coal	5,049	12,022	121,403	173,091	1.49	34.28
10	5							Gas - G		1,030	0			
11	Crist 6	302.0	127,100	58.5	96.4	60.6	10,807	Coal	57,124	12,022	1,373,542	1,958,200	1.54	34.28
12	6							Gas - G		1,030	0			
13	Crist 7	495.0	285,110	80.0	90.7	88.2	10,171	Coal	120,601	12,022	2,899,842	4,134,190	1.45	34.28
14	7							Gas - G		1,030	0			
15	Scherer 3 (2)	214.0	75,170	48.8	95.4	51.1	10,473	Coal			787,262	1,351,459	1.80	#N/A
16	Scholz 1	46.0	5,500	16.6	67.4	24.6	13,043	Coal	2,989	12,000	71,734	118,577	2.16	39.67
17	Scholz 2	46.0	6,660	20.1	98.2	20.5	13,520	Coal	3,752	12,000	90,045	148,838	2.23	39.67
18	Smith 1	162.0	114,510	98.2	98.3	99.9	10,169	Coal	49,864	11,676	1,164,402	1,573,198	1.37	31.55
19	Smith 2	193.0	92,900	66.9	67.2	99.5	10,209	Coal	40,615	11,676	948,424	1,281,414	1.38	31.55
20	Smith A (CT)	32.0	0	0.0	100.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
21	Other Generation		10,530									168,375	1.60	#N/A
22	Daniel 1 (1)	239.0	106,390	61.8	72.6	85.2	10,465	Coal	59,696	9,325	1,113,341	1,624,319	1.53	27.21
23	Daniel 2 (1)	239.0	145,430	84.5	96.4	87.7	10,296	Coal	80,289	9,325	1,497,404	2,184,660	1.50	27.21
24	Gas, BL							Gas	0	0	0	0	#N/A	#N/A
25	Ltr. Oil							Oil	1,141	140,577	6,737	33,639	#N/A	29.48
26		<u>2,209.0</u>	<u>996,720</u>	<u>62.7</u>	<u>87.2</u>	<u>71.9</u>	<u>10,294</u>				<u>10,260,340</u>	<u>15,015,436</u>	<u>1.51</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
(2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : DECEMBER 1999**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned MMBTU	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	0	0.0	100.0	0.0	#N/A	Gas - G	0	1,030	0	0	#N/A	#N/A
2	1							Oil - G						
3	Crist 2	24.0	0	0.0	100.0	0.0	#N/A	Gas - G	0	1,030	0	0	#N/A	#N/A
4	2							Oil - G						
5	Crist 3	35.0	0	0.0	100.0	0.0	#N/A	Gas - G	0	1,030	0	0	#N/A	#N/A
6	3							Oil - G						
7	Crist 4	78.0	660	1.1	99.9	1.1	10,602	Coal	291	12,023	6,997	9,985	1.51	34.31
8	4							Gas - G		1,030	0			
9	Crist 5	80.0	35,670	59.9	95.2	63.0	10,657	Coal	15,809	12,023	380,143	542,720	1.52	34.33
10	5							Gas - G		1,030	0			
11	Crist 6	302.0	103,570	46.1	87.1	52.9	10,927	Coal	47,063	12,023	1,131,677	1,615,664	1.56	34.33
12	6							Gas - G		1,030	0			
13	Crist 7	495.0	260,410	70.7	90.7	78.0	10,261	Coal	111,123	12,023	2,672,061	3,814,869	1.46	34.33
14	7							Gas - G		1,030	0			
15	Scherer 3 (2)	214.0	50,540	31.7	96.8	32.8	10,528	Coal			532,094	927,077	1.83	#N/A
16	Scholz 1	46.0	120	0.4	100.0	0.4	13,367	Coal	67	12,000	1,604	2,677	2.23	39.96
17	Scholz 2	46.0	100	0.3	100.0	0.3	13,170	Coal	55	12,000	1,317	2,162	2.16	39.31
18	Smith 1	162.0	114,450	95.0	90.4	96.5	10,182	Coal	49,892	11,678	1,165,283	1,575,586	1.38	31.58
19	Smith 2	193.0	130,520	90.9	96.0	94.7	10,205	Coal	57,027	11,678	1,331,930	1,800,916	1.38	31.58
20	Smith A (CT)	32.0	0	0.0	100.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
21	Other Generation		10,880									173,971	1.60	#N/A
22	Daniel 1 (1)	239.0	97,320	54.7	73.4	74.6	10,575	Coal	55,181	9,325	1,029,126	1,501,479	1.54	27.21
23	Daniel 2 (1)	239.0	131,620	74.0	96.5	76.7	10,401	Coal	73,403	9,325	1,368,968	1,997,279	1.52	27.21
24	Gas, BL							Gas	0	0	0	0	#N/A	#N/A
25	Ltr. Oil							Oil	1,141	140,580	6,737	33,676	#N/A	29.51
26		<u>2,209.0</u>	<u>935,860</u>	<u>56.9</u>	<u>91.9</u>	<u>61.9</u>	<u>10,288</u>				<u>9,627,937</u>	<u>13,998,061</u>	<u>1.50</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
(2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD : JANUARY 1999 - DECEMBER 1999**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW)	Net Gen. (MWH)	Cap. Factor (%)	Equrv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	Fuel Burned (MMBTU)	As Burned Fuel Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	22,110	10.5	98.8	10.6	15,430	Gas - G	331,213		341,150	759,688	3.44	2.29
2	1							Oil - G	0		0			
3	Crist 2	24.0	21,690	10.3	98.8	10.4	15,441	Gas - G	325,166	1,030	334,920	745,793	3.44	2.29
4	2							Oil - G	0		0			
5	Crist 3	35.0	59,460	19.4	98.7	19.6	13,888	Gas - G	801,732	1,030	825,783	1,839,269	3.09	2.29
6	3							Oil - G	0		0			
7	Crist 4	78.0	258,910	37.9	81.9	46.3	11,075	Coal	119,174	12,031	2,867,525	4,089,902	1.58	34.32
8	4							Gas - G	0		0			
9	Crist 5	80.0	489,730	69.9	89.0	78.5	10,379	Coal	211,246	12,030	5,082,774	7,250,434	1.48	34.32
10	5							Gas - G	0		0			
11	Crist 6	302.0	1,653,680	62.5	88.4	70.7	10,624	Coal	730,259	12,029	17,569,148	25,056,908	1.52	34.31
12	6							Gas - G	0		0	0		
13	Crist 7	495.0	3,164,790	73.0	82.5	88.5	10,232	Coal	1,345,987	12,029	32,382,610	46,185,249	1.46	34.31
14	7							Gas - G	0		0			
15	Scherer 3 (2)	214.0	1,105,840	59.0	96.1	61.4	10,333	Coal			11,426,431	20,044,252	1.81	#N/A
16	Scholz 1	46.0	130,540	32.4	94.1	34.4	12,744	Coal	69,325	11,999	1,663,661	2,733,377	2.09	39.43
17	Scholz 2	46.0	123,800	30.7	92.7	33.1	13,080	Coal	67,474	11,999	1,619,245	2,660,853	2.15	39.44
18	Smith 1	162.0	1,072,370	75.6	75.9	99.6	10,190	Coal	468,576	11,660	10,927,459	14,668,650	1.37	31.30
19	Smith 2	193.0	1,487,560	88.0	88.8	99.1	10,263	Coal	654,731	11,659	15,266,502	20,475,224	1.38	31.27
20	Smith A (CT)	32.0	2,490	0.9	99.9	0.9	14,102	Oil - G	5,978	139,858	35,115	171,403	6.88	28.67
21	Other Generation		123,900									1,981,161	1.60	#N/A
22	Daniel 1 (1)	239.0	1,467,190	70.1	81.0	86.5	10,455	Coal	821,341	9,338	15,340,109	22,389,878	1.53	27.26
23	Daniel 2 (1)	239.0	1,380,410	65.9	74.7	88.3	10,264	Coal	758,948	9,335	14,168,985	20,677,764	1.50	27.25
24	Gas, BL							Gas	0	0	0	0	#N/A	#N/A
25	Ltr. Oil							Oil	13,445	140,546	79,365	392,387	#N/A	29.18
26		2,209.0	12,564,470	64.9	85.2	76.2	10,341				129,930,782	192,122,192	1.53	

Notes:

- (1) Represents Gulf's 50% Ownership
 (2) Represents Gulf's 25% Ownership

SYSTEM GENERATED FUEL COST INVENTORY ANALYSIS
CILIZ POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JANUARY 1999 - DECEMBER 1999

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
HEAVY OIL													
1 PURCHASES:													
2 UNITS (BBL)	0	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	0	0	0
3 UNIT COST (\$/BBL)											#N/A	#N/A	#N/A
4 AMOUNT (\$)	0										0	0	0
5 RETURNED:													
6 UNITS (BBL)	0	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	0	0	0
7 UNIT COST (\$/BBL)											#N/A	#N/A	#N/A
8 AMOUNT (\$)	0										0	0	0
9 ENDING INVENTORY:													
10 UNITS (BBL)	0	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	0	0	0
11 UNIT COST (\$/BBL)											#N/A	#N/A	#N/A
12 AMOUNT (\$)	0										0	0	0
14 DAYS SUPPLY:	0	0	0	0	0	0	0	0	0	0	0	0	0
LIGHT OIL													
15 PURCHASES:													
16 UNITS (BBL)	1,182	1,182	966	1,181	1,181	1,181	1,180	1,181	1,180	1,145	1,181	1,181	13,921
17 UNIT COST (\$/BBL)	29.88	29.88	29.91	29.90	29.89	29.90	29.91	29.89	29.91	29.90	29.88	29.88	29.89
18 AMOUNT (\$)	35,319	35,317	28,896	35,508	35,500	35,507	35,290	35,297	35,291	34,239	35,291	35,294	416,149
20 RETURNED:													
21 UNITS (BBL)	1,142	1,142	926	1,142	1,141	1,141	1,141	1,141	1,141	1,106	1,141	1,141	13,445
22 UNIT COST (\$/BBL)	28.48	28.74	29.01	29.03	29.16	29.24	29.31	29.37	29.41	29.44	29.48	29.51	29.18
23 AMOUNT (\$)	32,529	32,819	26,864	33,152	33,273	33,367	33,443	33,507	33,539	32,559	33,819	33,636	392,387
24 ENDING INVENTORY:													
25 UNITS (BBL)	6,294	6,334	6,374	6,413	6,453	6,493	6,532	6,572	6,611	6,650	6,690	6,730	
26 UNIT COST (\$/BBL)	27.89	28.11	28.25	28.41	28.55	28.68	28.79	28.88	28.98	29.06	29.13	29.20	
27 AMOUNT (\$)	175,538	178,036	180,068	182,224	184,251	186,191	188,038	189,828	191,560	193,240	194,892	196,510	
29 DAYS SUPPLY:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
COAL EXCLUDING PLANT SCHIEER													
30 PURCHASES:													
31 UNITS (TONS)	465,325	395,375	343,877	304,184	427,591	497,601	542,687	552,316	438,334	485,127	443,723	398,910	5,299,050
32 UNIT COST (\$/TON)	31.46	31.82	32.12	32.89	31.17	31.43	31.63	31.64	31.65	31.56	31.59	31.38	31.65
33 AMOUNT (\$)	14,637,447	12,582,155	11,045,437	10,004,413	13,328,524	15,637,787	17,164,775	17,475,088	13,872,844	15,309,821	14,018,901	12,518,657	167,595,049
34 RETURNED:													
35 UNITS (TONS)	471,750	282,700	309,568	307,244	457,273	522,444	554,689	563,316	463,336	477,127	427,723	408,911	5,247,061
36 UNIT COST (\$/TON)	31.44	31.58	32.32	32.96	31.43	31.57	31.65	31.66	31.75	31.46	31.47	31.38	31.67
37 AMOUNT (\$)	14,830,697	8,928,410	10,004,940	10,128,008	14,371,873	16,491,267	17,553,905	17,835,711	14,710,727	15,008,461	13,461,963	12,863,317	166,188,239
38 ENDING INVENTORY:													
39 UNITS (TONS)	673,606	785,291	819,590	816,530	786,848	762,005	750,003	719,003	714,001	722,001	738,001	727,000	
40 UNIT COST (\$/TON)	32.69	32.65	32.55	32.52	32.42	32.36	32.36	32.35	32.31	32.37	32.42	32.44	
41 AMOUNT (\$)	21,953,142	25,638,887	26,679,384	26,555,789	25,512,440	24,658,960	24,270,230	23,009,607	23,071,724	23,372,344	23,929,282	23,584,602	
41 AMOUNT (\$)	29	34	36	36	34	33	33	32	31	32	32	32	

SYSTEM GENERATED FUEL COST INVENTORY ANALYSIS
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JANUARY 1999 - DECEMBER 1999

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
COAL AT PLANT SCHIEBER													
PURCHASES													
44 UNITS (MMBTU)	516,586	516,586	772,430	767,678	1,062,161	1,012,121	1,068,410	1,090,814	992,528	1,174,562	99,270	621,694	10,654,840
45 UNIT COST (\$/MMBTU)	1.87	1.87	1.77	1.78	1.74	1.73	1.70	1.70	1.71	1.70	1.73	1.80	1.74
46 AMOUNT (\$)	1,004,453	1,004,453	1,367,205	1,363,935	1,847,145	1,755,457	1,845,619	1,850,673	1,694,364	2,000,608	1,727,921	1,120,152	18,381,983
BURNED													
48 UNITS (MMBTU)	783,041	904,974	1,009,228	913,175	957,098	1,087,293	1,171,874	1,160,251	1,079,925	1,053,466	787,262	532,094	11,426,431
49 UNIT COST (\$/MMBTU)	1.81	1.82	1.80	1.79	1.77	1.76	1.73	1.72	1.71	1.71	1.72	1.74	1.75
50 AMOUNT (\$)	1,419,159	1,646,541	1,820,610	1,641,273	1,694,620	1,909,298	2,027,409	1,990,010	1,831,937	1,802,259	1,351,439	927,077	20,044,752
ENDING INVENTORY													
52 UNITS (MMBTU)	1,934,262	1,565,974	1,329,176	1,181,679	1,286,742	1,211,570	1,128,156	1,058,719	991,322	1,110,418	1,322,426	1,412,026	
53 UNIT COST (\$/MMBTU)	1.81	1.83	1.81	1.81	1.78	1.76	1.73	1.71	1.71	1.70	1.71	1.74	
54 AMOUNT (\$)	3,507,520	2,865,432	2,412,027	2,134,089	2,286,614	2,132,773	1,950,983	1,811,646	1,692,073	1,890,422	2,266,884	2,439,099	
57 DAYS SUPPLY	44	36	30	27	29	26	26	24	22	25	30	32	
GAS													
BURNED													
58 UNITS (MMBTU)	170	40	1,006	1,747	3,085	180,610	502,879	571,626	241,381	5,608	0	0	1,458,111
59 UNIT COST (\$/MMBTU)	5.18	5.18	3.25	2.29	2.29	2.29	2.29	2.29	2.29	2.29	2.29	2.29	2.29
61 AMOUNT (\$)	881	254	3,267	4,006	7,073	414,103	1,152,886	1,195,984	553,438	12,858	0	0	3,344,750
OTHER - C.T. OIL													
PURCHASES													
62 UNITS (BBL)	223	115	509	0	21	113	1,816	2,580	601	0	0	0	5,978
63 UNIT COST (\$/BBL)	29.74	29.76	29.70	29.71	29.71	29.70	29.71	29.72	29.71	29.71	29.71	29.71	29.72
64 AMOUNT (\$)	6,632	3,422	15,116	0	624	3,356	55,958	76,683	17,853	0	0	0	177,644
BURNED													
66 UNITS (BBL)	223	115	508	0	22	113	1,809	2,580	608	0	0	0	5,978
67 UNIT COST (\$/BBL)	27.22	27.40	27.67	27.67	27.59	27.73	28.52	29.09	29.19	29.71	29.71	29.71	29.71
68 AMOUNT (\$)	6,069	3,151	14,054	0	607	3,134	51,997	75,045	17,746	0	0	0	171,403
ENDING INVENTORY													
70 UNITS (BBL)	2,871	2,871	2,872	2,872	2,871	2,871	2,878	2,878	2,871	2,871	2,871	2,871	2,871
71 UNIT COST (\$/BBL)	27.22	27.32	27.68	27.68	27.69	27.77	28.52	29.09	29.20	29.20	29.20	29.20	29.20
72 AMOUNT (\$)	78,157	78,428	79,460	79,460	79,907	79,779	82,090	83,728	83,835	83,835	83,835	83,835	83,835
73 DAYS SUPPLY	36	36	36	36	36	36	36	36	36	36	36	36	36

**POWER SOLD
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JANUARY 1999 - DECEMBER 1999**

(1) MONTH LINE	(2) TYPE & SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) ¢ / KWH		(7) (6) x (7)(A) TOTAL \$ FOR FUEL ADJUSTMENT	(8) (6) x (7)(B) TOTAL COST \$
					FUEL COST	TOTAL COST		
JANUARY								
1	Southern Co. Interchange	156,473,000	0	156,473,000	1.40	1.59	2,184,000	2,488,000
2	Unit Power Sales	60,200,000	0	60,200,000	1.94	2.04	1,169,000	1,230,000
3	Economy Sales	5,200,000	0	5,200,000	1.92	1.98	100,000	103,000
4	80% Gain on Economy Sales						14,400	18,000
5	Other Sales	1,780,000		1,780,000	2.30	2.30	41,000	41,000
6	SEPA	0	0	0	#N/A	#N/A	0	0
7	TOTAL ESTIMATED SALES	223,653,000	0	223,653,000	1.57	1.73	3,508,400	3,880,000
FEBRUARY								
1	Southern Co. Interchange	24,244,000	0	24,244,000	1.60	1.75	389,000	425,000
2	Unit Power Sales	45,030,000	0	45,030,000	1.93	2.04	867,000	917,000
3	Economy Sales	4,690,000	0	4,690,000	2.45	2.54	115,000	119,000
4	80% Gain on Economy Sales						12,800	16,000
5	Other Sales	1,670,000		1,670,000	2.40	2.46	40,000	41,000
6	SEPA	0	0	0	#N/A	#N/A	0	0
7	TOTAL ESTIMATED SALES	75,634,000	0	75,634,000	1.88	2.01	1,423,800	1,518,000
MARCH								
1	Southern Co. Interchange	45,296,000	0	45,296,000	1.53	1.71	693,000	776,000
2	Unit Power Sales	49,200,000	0	49,200,000	1.86	1.98	916,000	972,000
3	Economy Sales	3,110,000	0	3,110,000	2.89	2.89	90,000	90,000
4	80% Gain on Economy Sales						8,800	11,000
5	Other Sales	1,620,000		1,620,000	2.41	2.41	39,000	39,000
6	SEPA	0	0	0	#N/A	#N/A	0	0
7	TOTAL ESTIMATED SALES	99,226,000	0	99,226,000	1.76	1.90	1,746,800	1,888,000
APRIL								
1	Southern Co. Interchange	84,002,000	0	84,002,000	1.51	1.69	1,265,000	1,421,000
2	Unit Power Sales	39,150,000	0	39,150,000	1.91	2.01	747,000	787,000
3	Economy Sales	3,020,000	0	3,020,000	2.48	2.48	75,000	75,000
4	80% Gain on Economy Sales						8,800	11,000
5	Other Sales	730,000		730,000	2.74	2.74	20,000	20,000
6	SEPA	0	0	0	#N/A	#N/A	0	0
7	TOTAL ESTIMATED SALES	126,902,000	0	126,902,000	1.67	1.82	2,115,800	2,314,000
MAY								
1	Southern Co. Interchange	135,065,000	0	135,065,000	1.50	1.70	2,024,000	2,298,000
2	Unit Power Sales	41,660,000	0	41,660,000	1.92	2.03	800,000	846,000
3	Economy Sales	3,120,000	0	3,120,000	2.63	2.63	82,000	82,000
4	80% Gain on Economy Sales						8,800	11,000
5	Other Sales	840,000		840,000	2.98	2.98	25,000	25,000
6	SEPA	0	0	0	#N/A	#N/A	0	0
7	TOTAL ESTIMATED SALES	180,685,000	0	180,685,000	1.63	1.81	2,939,800	3,262,000
JUNE								
1	Southern Co. Interchange	124,446,000	0	124,446,000	1.88	2.08	2,345,000	2,587,000
2	Unit Power Sales	78,730,000	0	78,730,000	1.88	2.01	1,484,000	1,584,000
3	Economy Sales	5,470,000	0	5,470,000	2.82	2.91	154,000	159,000
4	80% Gain on Economy Sales						15,200	19,000
5	Other Sales	940,000		940,000	3.72	3.72	35,000	35,000
6	SEPA	0	0	0	#N/A	#N/A	0	0
7	TOTAL ESTIMATED SALES	209,586,000	0	209,586,000	1.92	2.09	4,033,200	4,384,000

POWER SOLD
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JANUARY 1999 - DECEMBER 1999

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
MONTH LINE	TYPE & SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(A)	(B)	(6) x (7)(A)	(6) x (7)(B)
					FUEL COST	TOTAL COST	\$/ KWH TOTAL ADJUSTMENT	TOTAL \$ FOR FUEL
JULY								
1	Southern Co. Interchange	149,071,000	0	149,071,000	2.38	2.56	3,545,000	3,823,000
2	Unit Power Sales	97,990,000	0	97,990,000	1.86	1.99	1,821,000	1,950,000
3	Economy Sales	5,650,000	0	5,650,000	3.58	3.66	202,000	207,000
4	80% Gain on Economy Sales						16,000	20,000
5	Other Sales	1,100,000		1,100,000	4.09	4.09	45,000	45,000
6	SEPA	0	0	0	#N/A	#N/A	0	0
7	TOTAL ESTIMATED SALES	253,811,000	0	253,811,000	2.22	2.38	5,629,000	6,045,000
AUGUST								
1	Southern Co. Interchange	180,194,000	0	180,194,000	2.33	2.52	4,194,000	4,545,000
2	Unit Power Sales	93,340,000	0	93,340,000	1.84	1.97	1,720,000	1,841,000
3	Economy Sales	5,650,000	0	5,650,000	3.70	3.73	209,000	211,000
4	80% Gain on Economy Sales						16,000	20,000
5	Other Sales	1,180,000		1,180,000	4.07	4.15	48,000	49,000
6	SEPA	0	0	0	#N/A	#N/A	0	0
7	TOTAL ESTIMATED SALES	280,364,000	0	280,364,000	2.21	2.38	6,187,000	6,666,000
SEPTEMBER								
1	Southern Co. Interchange	120,724,000	0	120,724,000	2.08	2.27	2,514,000	2,737,000
2	Unit Power Sales	66,480,000	0	66,480,000	1.83	1.96	1,216,000	1,305,000
3	Economy Sales	3,020,000	0	3,020,000	3.15	3.21	95,000	97,000
4	80% Gain on Economy Sales						8,800	11,000
5	Other Sales	870,000		870,000	3.33	3.33	29,000	29,000
6	SEPA	0	0	0	#N/A	#N/A	0	0
7	TOTAL ESTIMATED SALES	191,094,000	0	191,094,000	2.02	2.19	3,862,800	4,179,000
OCTOBER								
1	Southern Co. Interchange	332,770,000	0	332,770,000	1.49	1.67	4,950,000	5,547,000
2	Unit Power Sales	38,680,000	0	38,680,000	1.76	1.88	682,000	726,000
3	Economy Sales	3,120,000	0	3,120,000	2.69	2.76	84,000	86,000
4	80% Gain on Economy Sales						8,800	11,000
5	Other Sales	1,650,000		1,650,000	2.36	2.42	39,000	40,000
6	SEPA	0	0	0	#N/A	#N/A	0	0
7	TOTAL ESTIMATED SALES	376,220,000	0	376,220,000	1.53	1.70	5,763,800	6,410,000
NOVEMBER								
8	Southern Co. Interchange	241,760,000	0	241,760,000	1.42	1.62	3,444,000	3,910,000
9	Unit Power Sales	36,140,000	0	36,140,000	1.82	1.94	656,000	702,000
10	Economy Sales	3,020,000	0	3,020,000	1.69	1.75	51,000	53,000
11	80% Gain on Economy Sales						8,800	11,000
12	Other Sales	1,620,000		1,620,000	2.04	2.10	33,000	34,000
13	SEPA	0	0	0	#N/A	#N/A	0	0
14	TOTAL ESTIMATED SALES	282,540,000	0	282,540,000	1.48	1.67	4,192,800	4,710,000
DECEMBER								
15	Southern Co. Interchange	107,144,000	0	107,144,000	1.41	1.59	1,512,000	1,705,000
16	Unit Power Sales	39,070,000	0	39,070,000	1.83	1.93	716,000	755,000
17	Economy Sales	5,190,000	0	5,190,000	1.54	1.66	80,000	86,000
18	80% Gain on Economy Sales						14,400	18,000
19	Other Sales	1,690,000		1,690,000	2.19	2.25	37,000	38,000
20	SEPA	0	0	0	#N/A	#N/A	0	0
21	TOTAL ESTIMATED SALES	153,094,000	0	153,094,000	1.54	1.70	2,359,400	2,602,000
TOTAL								
22	Southern Co. Interchange	1,701,189,000	0	1,701,189,000	1.71	1.90	29,059,000	32,262,000
23	Unit Power Sales	685,670,000	0	685,670,000	1.87	1.99	12,794,000	13,615,000
24	Economy Sales	50,260,000	0	50,260,000	2.66	2.72	1,337,000	1,368,000
25	80% Gain on Economy Sales						141,600	177,000
26	Other Sales	15,690,000	0	15,690,000	2.75	2.78	431,000	436,000
27	SEPA	0	0	0	#N/A	#N/A	0	0
28	TOTAL ESTIMATED SALES	2,452,809,000	0	2,452,809,000	1.95	1.95	43,762,600	47,858,000

SCHEDULE E-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)**

ESTIMATED FOR THE PERIOD OF: JANUARY 1999 - DECEMBER 1999

(1) MONTH	(2) PURCHASED FROM	(3) TYPE & SCHED	(4) TOTAL KWH PURCH.	(5) KWH FOR OTHER UTILITIES	(6) KWH FOR INTERRUPTIBLE	(7) KWH FOR FIRM	(8) ¢ / KWH		(9) TOTAL \$ FOR FUEL ADJ (7)x(8)a)
							(A) FUEL COST	(B) TOTAL COST	
January	NONE								
February	NONE								
March	NONE								
April	NONE								
May	NONE								
June	NONE								
July	NONE								
August	NONE								
September	NONE								
October	NONE								
November	NONE								
December	NONE								
Total	NONE								

SCHEDULE E-8

ENERGY PAYMENT TO QUALIFYING FACILITIES
 GULF POWER COMPANY
 ESTIMATED FOR THE PERIOD OF: JANUARY 1999 - DECEMBER 1999

(1) MONTH	(2) PURCHASED FROM:	(3) TYPE AND SCHEDULE	(4) TOTAL KWH PURCHASED	(5) KWH FOR OTHER UTILITIES	(6) KWH FOR INTERRUPTIBLE	(7) KWH FOR FIRM	(8) ¢/KWH		(9) TOTAL \$ FOR FUEL ADJ.
							(A) FUEL COST	(B) TOTAL COST	
JANUARY	Solutia	COG-1				90,000	1.575	1.575	1,418
FEBRUARY	Solutia	COG-1				180,000	1.575	1.575	2,835
MARCH	Solutia	COG-1				250,000	1.575	1.575	3,938
APRIL	Solutia	COG-1				50,000	2.202	2.202	1,101
MAY	Solutia	COG-1				380,000	2.202	2.202	8,368
JUNE	Solutia	COG-1				760,000	2.202	2.202	16,735
JULY	Solutia	COG-1				2,870,000	2.202	2.202	63,197
AUGUST	Solutia	COG-1				3,400,000	2.202	2.202	74,868
SEPTEMBER	Solutia	COG-1				880,000	2.202	2.202	19,378
OCTOBER	Solutia	COG-1				110,000	2.202	2.202	2,422
NOVEMBER	Solutia	COG-1				-			0
DECEMBER	Solutia	COG-1				-			0
TOTAL			<u>0</u>			<u>8,970,000</u>			<u>194,260</u>

ECONOMY ENERGY PURCHASES
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JANUARY 1999 - DECEMBER 1999

(1)	(2)	(3)	(4)	(5)
MONTH		TOTAL	TRANSACTION	TOTAL \$
LINE	TYPE & SCHEDULE	KWH PURCHASED	COST ¢ / KWH	FOR FUEL ADJ
JANUARY				
1	Southern Co. Interchange	17,070,000	1.78	304,000
2	Unit Power Sales	14,770,000	1.90	280,000
3	Economy Energy	2,990,000	1.91	57,000
4	Other Purchases	2,220,000	2.25	50,000
5	SEPA	0	#N/A	0
6	TOTAL ESTIMATED PURCHASES	37,050,000	1.87	691,000
FEBRUARY				
1	Southern Co. Interchange	75,950,000	1.58	1,200,000
2	Unit Power Sales	8,370,000	1.98	166,000
3	Economy Energy	1,570,000	3.38	53,000
4	Other Purchases	2,500,000	2.36	59,000
5	SEPA	0	#N/A	0
6	TOTAL ESTIMATED PURCHASES	88,390,000	1.67	1,478,000
MARCH				
1	Southern Co. Interchange	62,980,000	1.58	995,000
2	Unit Power Sales	7,230,000	1.81	131,000
3	Economy Energy	2,400,000	2.71	65,000
4	Other Purchases	3,290,000	2.37	78,000
5	SEPA	0	#N/A	0
6	TOTAL ESTIMATED PURCHASES	75,900,000	1.67	1,269,000
APRIL				
1	Southern Co. Interchange	46,740,000	1.47	685,000
2	Unit Power Sales	10,410,000	1.99	207,000
3	Economy Energy	2,830,000	2.47	70,000
4	Other Purchases	2,470,000	2.27	56,000
5	SEPA	0	#N/A	0
6	TOTAL ESTIMATED PURCHASES	62,450,000	1.63	1,018,000
MAY				
1	Southern Co. Interchange	26,720,000	1.55	413,000
2	Unit Power Sales	7,170,000	2.06	148,000
3	Economy Energy	2,880,000	2.57	74,000
4	Other Purchases	3,100,000	2.42	75,000
5	SEPA	0	#N/A	0
6	TOTAL ESTIMATED PURCHASES	39,870,000	1.78	710,000
JUNE				
1	Southern Co. Interchange	15,000,000	2.38	357,000
2	Unit Power Sales	5,580,000	2.17	121,000
3	Economy Energy	3,510,000	2.51	88,000
4	Other Purchases	6,460,000	2.82	182,000
5	SEPA	0	#N/A	0
6	TOTAL ESTIMATED PURCHASES	30,550,000	2.45	748,000

ECONOMY ENERGY PURCHASES
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JANUARY 1999 - DECEMBER 1999

(1)	(2)	(3)	(4)	(5)
MONTH		TOTAL	TRANSACTION	TOTAL \$
LINE	TYPE & SCHEDULE	KWH PURCHASED	COST ¢ / KWH	FOR FUEL ADJ
JULY				
1	Southern Co. Interchange	2,300,000	2.48	57,000
2	Unit Power Sales	4,290,000	2.45	105,000
3	Economy Energy	2,350,000	3.11	73,000
4	Other Purchases	16,470,000	3.52	580,000
5	SEPA	0	#N/A	0
6	TOTAL ESTIMATED PURCHASES	<u>25,410,000</u>	3.21	<u>815,000</u>
AUGUST				
1	Southern Co. Interchange	6,110,000	1.60	98,000
2	Unit Power Sales	4,240,000	2.41	102,000
3	Economy Energy	2,290,000	2.97	68,000
4	Other Purchases	20,260,000	3.61	731,000
5	SEPA	0	#N/A	0
6	TOTAL ESTIMATED PURCHASES	<u>32,900,000</u>	3.04	<u>999,000</u>
SEPTEMBER				
1	Southern Co. Interchange	22,560,000	2.62	591,000
2	Unit Power Sales	1,670,000	2.28	38,000
3	Economy Energy	1,950,000	2.97	58,000
4	Other Purchases	6,560,000	3.11	204,000
5	SEPA	0	#N/A	0
6	TOTAL ESTIMATED PURCHASES	<u>32,740,000</u>	2.72	<u>891,000</u>
OCTOBER				
1	Southern Co. Interchange	0	#N/A	0
2	Unit Power Sales	6,540,000	1.71	112,000
3	Economy Energy	2,080,000	2.93	61,000
4	Other Purchases	3,310,000	2.36	78,000
5	SEPA	0	#N/A	0
6	TOTAL ESTIMATED PURCHASES	<u>11,930,000</u>	2.10	<u>251,000</u>
NOVEMBER				
7	Southern Co. Interchange	1,040,000	1.35	14,000
8	Unit Power Sales	2,940,000	1.73	51,000
9	Economy Energy	1,030,000	1.84	19,000
10	Other Purchases	1,270,000	2.05	26,000
11	SEPA	0	#N/A	0
12	TOTAL ESTIMATED PURCHASES	<u>6,280,000</u>	1.75	<u>110,000</u>
DECEMBER				
13	Southern Co. Interchange	75,260,000	1.43	1,074,000
14	Unit Power Sales	10,060,000	1.75	176,000
15	Economy Energy	1,590,000	1.51	24,000
16	Other Purchases	1,020,000	1.47	15,000
17	SEPA	0	#N/A	0
18	TOTAL ESTIMATED PURCHASES	<u>87,930,000</u>	1.47	<u>1,289,000</u>
TOTAL FOR PERIOD				
19	Southern Co. Interchange	351,730,000	1.65	5,788,000
20	Unit Power Sales	83,270,000	1.97	1,637,000
21	Economy Energy	27,470,000	2.58	710,000
22	Other Purchases	68,930,000	3.10	2,134,000
23	SEPA	0	#N/A	0
24	TOTAL ESTIMATED PURCHASES	<u>531,400,000</u>	1.93	<u>10,269,000</u>

**RESIDENTIAL BILL COMPARISON
FOR MONTHLY USAGE OF 1000 KWH
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JANUARY 1999 - DECEMBER 1999**

		JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
Base Rate Revenues	\$	46.29	46.29	46.29	46.29	46.29	46.29	46.29	46.29	46.29	46.29	46.29	46.29	555.48
Fuel Factor	¢/KWH	1.683	1.684	1.677	1.673	1.693	1.653	1.637	1.625	1.651	1.661	1.682	1.653	1.662
Group Loss Multiplier		1.01228	1.01228	1.01228	1.01228	1.01228	1.01228	1.01228	1.01228	1.01228	1.01228	1.01228	1.01228	1.01228
Fuel Adjustment Revenues	\$	17.04	17.05	16.98	16.94	17.14	16.73	16.57	16.45	16.71	16.81	17.03	16.73	202.18
TOTAL REVENUES	\$	63.33	63.34	63.27	63.23	63.43	63.02	62.86	62.74	63.00	63.10	63.32	63.02	757.66

*Monthly and cumulative twelve month estimated data

**ESTIMATED AS-AVAILABLE AVOIDED ENERGY COST
GULF POWER COMPANY**

	<u>TOTAL</u> <u>¢ / KWH</u>
1999 JANUARY	1.653
FEBRUARY	1.653
MARCH	1.653
APRIL	2.202
MAY	2.202
JUNE	2.202
JULY	2.202
AUGUST	2.202
SEPTEMBER	2.202
OCTOBER	2.202
NOVEMBER	1.653
DECEMBER	1.653
2000 JANUARY	1.653
FEBRUARY	1.653
MARCH	1.653
APRIL	2.141
MAY	2.141
JUNE	2.141
JULY	2.141
AUGUST	2.141
SEPTEMBER	2.141
OCTOBER	2.141
NOVEMBER	1.692
DECEMBER	1.692

**CONTRACT RECOVERY CALCULATION
GULF POWER COMPANY
AIR PRODUCTS CONTRACT**

(CONTRACT PROVIDES FOR ANNUAL RECOVERY OF
THE LESSER OF FUEL SAVINGS OR DEMAND CREDITS)
FUEL SAVINGS SUMMARY (APRIL 1997 - MARCH 1998)

<u>MONTH</u>	<u>YEAR</u>	<u>FUEL SAVINGS</u>	<u>AMOUNT TO RECOVER</u>
APRIL	1997	18,646	
MAY	1997	17,808	
JUNE	1997	20,014	
JULY	1997	2,430	
AUGUST	1997	(11,226)	
SEPTEMBER	1997	12,806	
OCTOBER	1997	(2,089)	
NOVEMBER	1997	18,554	
DECEMBER	1997	20,111	
JANUARY	1998	4,269	
FEBRUARY	1998	32,801	
MARCH	1998	28,194	
	TOTAL:	<u>\$162,318</u>	

DEMAND CREDITS PAID TO AIR PRODUCTS \$164,216
APRIL 1997 - MARCH 1998

(1) ONE-FOURTH OF THE FUEL SAVINGS, \$40,580, TO BE RECOVERED
DURING THE PERIOD OCTOBER 1998 - DECEMBER 1998.

(2) THREE-FOURTHS OF THE FUEL SAVINGS, \$121,738, TO BE
RECOVERED DURING THE PERIOD JANUARY 1999 - DECEMBER 1999.

121,738

TOTAL RECOVERY FROM SPECIAL CONTRACTS: \$121,738
REVENUE TAX FACTOR

X 1.01597

TOTAL RECOVERY ADJUSTED FOR REVENUE TAXES:

\$123,682

**Projected Purchased Power Capacity Payments/(Receipts)
Gulf Power Company
For January 1999 - December 1999**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
1. Projected HC Payments/(Receipts) (\$)	605,137	488,190	29,828	(46,317)	118,656	(79,688)	68,441	101,976	193,434	(24,816)	(34,408)	96,465	1,310,680
2. Projected Capacity Payments to Manufacture (\$)	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	746,424
3. Projected Market Capacity Payments	398,962	398,962	398,962	398,379	398,379	398,379	398,379	398,379	398,379	398,379	398,379	398,962	4,750,880
4. Total Projected Capacity Payments/(Receipts) (Line 1 + 2 - 3) (\$)	1,058,301	941,354	482,992	414,044	579,237	380,893	579,024	562,557	654,015	435,765	426,173	543,639	7,007,984
5. Jurisdictional %	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271
6. Projected Jurisdictional Capacity Payments/(Receipts) (Line 4 x Line 5) (\$)	1,021,078	908,244	466,004	399,481	558,864	367,496	510,417	542,770	631,011	420,438	411,183	524,508	6,761,494
7. Amount Included in Retail Base Rate Revenues (\$)	(137,666)	(137,666)	(137,666)	(137,667)	(137,667)	(137,667)	(137,667)	(137,667)	(137,667)	(137,667)	(137,667)	(137,667)	(1,652,000)
8. Jurisdictional Amount to be Recovered (Line 6 - Line 7) (\$)	1,158,744	1,045,910	603,670	537,148	696,531	505,163	648,084	680,437	768,678	558,105	548,850	662,174	8,413,494
9. True-Up (\$)													1,315,167
10. Total Jurisdictional Amount to be Recovered (Line 8 + Line 9) (\$)													9,728,661
11. Revenue Tax Multiplier													1.01597
12. Total Recoverable Capacity Payments/(Receipts) (Line 10 x Line 11) (\$)													9,884,028

Calculation of Jurisdictional % *

12 CP KW	N
1,637,521.41	96.48271%
39,696.01	3.51729%
1,697,217.42	100.00000%

* Based on 1997 Actual Data

Schedule CCE-1a

Purchased Power Capacity Cost Recovery Clause
Calculation of True-up
Gulf Power Company
January 1999 - December 1999

1	Estimated over/(under)-recovery, October 1997 - September 1998 (Schedule CCE-1b-1, Line 17)	(2,467,419)
1a	Less estimated over/(under)-recovery for October 1997 - September 1998 already being collected in the current period (October - December 1998) (Approved in Order No. PSC-98-1223-FOF-EI dated September 17, 1998)	(2,389,778)
2	Estimated over/(under)-recovery, October 1998 - December 1998 (Schedule CCE-1b-2, Line 17)	(1,237,526)
3	Total Over/(Under)-Recovery	<u>(5,135,167)</u>
4	Jurisdictional KWH sales, January 1999 - December 1999	9,661,029,000
5	True-up Factor (Line 3 / Line 4) x 100 (Cents/KWH)	0.0136

Purchased Power Capacity Cost Recovery Clause
Calculation of Estimated True-Up Amount
Gulf Power Company
For the Period October 1997 - September 1998

	Actual October	Actual November	Actual December	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Estimated September	Total
1 DC Payments/(Receipts) (\$)	(13,415)	(442,075)	513,640	657,730	512,188	199,724	152,743	300,330	285,148	608,091	519,945	285,693	3,559,742
2 Projected Capacity Payments to Mamascito (\$)	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	746,424
3 Projected Market Capacity Payments												258,895	258,895
4 Total Capacity Payments/(Receipts) (Line 1 + 2 + 3) (\$)	28,787	(379,873)	575,842	719,932	574,390	261,926	214,945	362,532	347,350	670,293	582,147	606,790	4,565,061
5 Jurisdictional %	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890
6 Jurisdictional Capacity Payments/(Receipts) (Line 4 x Line 5) (\$)	27,727	(365,889)	554,644	693,430	553,246	252,284	207,033	349,186	334,564	645,619	560,718	584,453	4,397,015
7 Amount Included in Retail Base Rate Revenues (\$)	(137,667)	(137,667)	(137,667)	(137,667)	(137,666)	(137,666)	(137,667)	(137,667)	(137,666)	(137,667)	(137,667)	(137,666)	(1,652,000)
8 Total Jurisdictional Recovery Amount (Line 6 - Line 7) (\$)	165,394	(228,222)	692,311	831,097	690,912	389,950	344,700	486,853	472,230	783,286	698,385	722,119	6,049,015
9 Retail KWH Sales													827,260,000
10 Purchased Power Capacity Cost Recovery Factor (¢/KWH)													0.044
11 Capacity Cost Recovery Revenues (Line 9 x Line 10/100) (\$)	307,488	277,440	324,185	305,683	271,635	298,397	273,983	374,824	441,855	462,618	449,281	364,214	4,151,603
12 Revenue Taxes (Line 11 x .01583) (\$)	4,868	4,392	5,132	4,839	4,300	4,724	4,337	5,933	6,995	7,323	7,112	5,786	65,721
13 True-Up Provision (\$)	(43,664)	(43,664)	(43,664)	(43,664)	(43,664)	(43,664)	(43,664)	(43,664)	(43,664)	(43,664)	(43,664)	(43,664)	(523,967)
Capacity Cost Recovery Revenues net of Revenue Taxes (Line 10 - Line 12 + Line 13) (\$)	258,956	229,384	275,389	257,180	223,671	250,009	225,982	325,227	391,196	411,631	398,505	314,785	3,561,915
15 Over/(Under) Recovery (Line 14 - Line 8) (\$)	93,562	457,606	(416,922)	(573,917)	(667,241)	(139,941)	(118,718)	(161,626)	(81,034)	(371,655)	(299,880)	(407,334)	(2,487,100)
16 Interest Provision (\$)	4,715	6,247	6,703	4,557	2,297	1,119	728	285	(71)	(922)	(2,268)	(3,789)	19,681
17 Total Estimated True-Up for the Period October 1997 - September 1998 (Line 15 + Line 16) (\$)													(2,467,419)

NOTE: Interest is Calculated for September at August's rate of 0.4617 %
Actual DC Payments for October through August include Market Capacity Payments

Purchased Power Capacity Cost Recovery Clause
Calculation of Estimated True-Up Amount
Gulf Power Company
For the Period October 1998 - December 1998

	Estimated October	Estimated November	Estimated December	Total
1. IC Payments/(Receipts) (\$)	(2,840)	(20,463)	89,299	65,996
2. Projected Capacity Payments to Merxiano (\$)	62,202	62,202	62,202	186,606
3. Protected Market Capacity Payments	188,762	188,762	188,762	566,286
4. Total Capacity Payments/(Receipts) (Line 1 + 2 + 3) (\$)	248,124	230,501	340,263	818,888
5. Jurisdictional %	0.9648271	0.9648271	0.9648271	
6. Jurisdictional Capacity Payments/(Receipts) (Line 4 x Line 5) (\$)	239,397	222,394	328,295	790,086
7. Amount Included in Retail Base Rate Revenues (\$)	(137,667)	(137,667)	(137,666)	(413,000)
8. Total Jurisdictional Recovery Amount (Line 6 - Line 7) (\$)	377,064	360,061	465,961	1,203,086
9. Retail KWH Sales	680,660,000	634,082,000	746,341,000	2,061,083,000
10. Purchased Power Capacity Cost Recovery Factor (¢/KWH)	0.044	0.044	0.044	
11. Capacity Cost Recovery Revenues (Line 9 x Line 10/100) (\$)	299,490	278,996	328,390	906,876
12. Revenue Taxes (Line 11 x .01583) (\$)	4,741	4,417	5,198	14,356
13. True-Up Provision (\$)	(303,774)	(303,774)	(303,775)	(911,323)
Capacity Cost Recovery Revenues net of Revenue Taxes (Line 10 - Line 12 + Line 13) (\$)	(9,025)	(29,195)	19,417	(18,803)
14. Over/(Under) Recovery (Line 14 - Line 8) (\$)	(386,089)	(389,256)	(446,544)	(1,221,889)
15. Interest Provision (\$)	(4,756)	(5,165)	(5,716)	(15,637)
17. Total Estimated True-Up for the Period October 1998 - December 1998 (Line 15 + Line 16) (\$)				(1,237,526)

NOTE: Interest is Calculated for October through December at August's rate of 0.4617%

Calculation of Purchased Power Capacity Cost Recovery Factors
Gulf Power Company
January 1999 - December 1999

Rate Class	A	B	C	D	E	F	G	H	I
	Average 12 CP Load Factor at Meter	Jan - Dec 99 Projected KWH Sales at Meter	Projected Avg 12 CP KW at Meter Col B / (8,760 hours x Col A)	Demand Loss Expansion Factor	Energy Loss Expansion Factor	Jan - Dec 99 Projected KWH Sales at Generation Col B x Col E	Projected Avg 12 CP KW at Generation Col C x Col D	Percentage of KWH Sales at Generation Col F / Total Col F	Percentage of 12 CP KW Demand at Generation Col G / Total Col G
RS, RST	57.217702%	4,459,450,000	889,706.54	1.1019333	1.0766175	4,801,121,910	980,397.26	46.70812%	55.63020%
GS, GST	57.820776%	244,417,000	48,255.12	1.1019255	1.0766135	263,142,642	53,173.55	2.56001%	3.01720%
GSD, GSDT	72.316857%	2,165,465,000	341,827.91	1.1016647	1.0764011	2,330,908,908	376,579.74	22.67644%	21.36808%
LP, LPT	85.738506%	1,027,179,000	136,762.21	1.0601470	1.0444167	1,072,802,901	144,988.05	10.43686%	8.22699%
PX, PXT, RTP, SBS	97.623712%	1,652,635,000	193,249.12	1.0313379	1.0235079	1,691,484,978	199,305.14	16.45576%	11.30907%
OS-I, OS-II	299.917227%	82,331,000	3,133.70	1.1020255	1.0766162	88,638,888	3,453.42	0.86233%	0.19596%
OS-III	98.962375%	25,315,000	2,920.14	1.1024447	1.0766529	27,255,468	3,219.29	0.26516%	0.18267%
OS-IV	34.482597%	<u>3,372,000</u>	<u>1,116.31</u>	1.1024447	1.0766529	<u>3,630,474</u>	<u>1,230.67</u>	<u>0.03532%</u>	<u>0.06983%</u>
TOTAL	67.948463%	<u>9,660,164,000</u>	<u>1,622,933.62</u>			<u>10,278,986,169</u>	<u>1,762,347.12</u>	<u>100.00000%</u>	<u>100.00000%</u>

Notes:

Col A - Average 12 CP load factor based on actual 1997 load research data.
Col C - 8,760 is the number of hours in 12 months.

Calculation of Purchased Power Capacity Cost Recovery Factors
Gulf Power Company
January 1999 - December 1999

Rate Class	A Jan - Dec 99 Percentage of KWH Sales at Generation Page 1, Col H	B Percentage of 12 CP KW Demand at Generation Page 1, Col I	C Energy- Related Costs (\$)	D Demand- Related Costs (\$)	E Total Capacity Costs (\$) Col C + Col D	F Jan - Dec 99 Projected KWH Sales at Meter Page 1, Col B	G Capacity Cost Recovery Factors (¢ / KWH) Col E / Col F x 100
RS, RST	46.70812%	55.63020%	355,127	5,075,543	5,430,670	4,459,450,000	0.122
GS, GST	2.56001%	3.01720%	19,464	275,281	294,745	244,417,000	0.121
GSD, GSDT	22.67644%	21.36808%	172,411	1,949,563	2,121,974	2,165,465,000	0.098
LP, LPT	10.43686%	8.22699%	79,352	750,607	829,959	1,027,179,000	0.081
PX, PXT, RTP, SBS	16.45576%	11.30907%	125,115	1,031,808	1,156,923	1,652,635,000	0.070
OS-I, OS-II	0.86233%	0.19596%	6,556	17,879	24,435	82,331,000	0.030
OS-III	0.26516%	0.18267%	2,016	16,666	18,682	25,315,000	0.074
OS-IV	0.03532%	0.06983%	269	6,371	6,640	3,372,000	0.197
TOTAL	<u>100.00000%</u>	<u>100.00000%</u>	<u>\$760,310</u>	<u>\$9,123,718</u>	<u>\$9,884,028</u>	<u>9,660,164,000</u>	<u>0.102</u>

Notes:

Col C - (Recoverable Amount from Schedule CCE-1, line 12) / 13 x Col A

Col D - (Recoverable Amount from Schedule CCE-1, line 12) x 12 / 13 x Col B