



November 19, 1998

Ms. Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 980001-EI are an original and ten (10) copies of the following for the month of October 1998 based on actual amounts:

- | | | |
|----|--------------|--|
| 1. | Schedule A1: | Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor |
| 2. | Schedule A2: | Calculation of True-up and Interest Provision |
| 3. | Schedule A3: | Generating System Comparative Data by Fuel Type |
| 4. | Schedule A4: | System Net Generation and Fuel Cost |
| 5. | Schedule A5: | System Generated Fuel Cost Inventory Analysis |
| 6. | Schedule A6: | Power Sold |
| 7. | Schedule A7: | Purchased Power (Exclusive of Economy Energy Purchases) |
| 8. | Schedule A8: | Energy Payments to Qualifying Facilities |
| 9. | Schedule A9: | Economy Energy Purchases |

Also enclosed are ten copies of the Revised Schedule A-5 for the month of September.

Sincerely,

~~WCK~~
 AFA Susan D. Ritenour
 APP _____ Susan D. Ritenour
 CAF _____ Assistant Secretary and Assistant Treasurer

CMU _____ lw
 CTR _____
 EAG Behrman Enclosures

LEG 1 cc: Florida Public Service Commission
 LIN 3 Bureau of Auditing
 OPC _____ Rhonda Hicks
 RCH _____ Bureau of Electric Rates
 SEC 1 Roberta Bass

WAS _____
 OTH _____

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FPSC RECORDS/REPORTING

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No. 980001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 19th day of November 1998 on the following:

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SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 1998

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
HEAVY OIL								
1 PURCHASES:								
2 UNITS (BBL)	0	0	0	NA	0	0	0	NA
3 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA
4 AMOUNT (\$)	0	0	0	NA	0	0	0	NA
5 BURNED:								
6 UNITS (BBL)	0	0	0	NA	0	0	0	NA
7 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA
8 AMOUNT (\$)	0	0	0	NA	0	0	0	NA
9 ENDING INVENTORY:								
10 UNITS (BBL)	0	0	0	NA	0	0	0	NA
11 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA
12 AMOUNT (\$)	0	0	0	NA	0	0	0	NA
14 DAYS SUPPLY	0	0	0	NA				
LIGHT OIL								
15 PURCHASES:								
16 UNITS (BBL)	1,808	1,181	625	52.92	9,826	6,869	2,957	43.05
17 UNIT COST (\$/BBL)	17.94	28.60	(10.66)	(37.27)	19.38	28.81	(9.23)	(32.26)
18 AMOUNT (\$)	32,400	33,777	(1,377)	(4.08)	190,447	196,490	(6,043)	(3.08)
20 BURNED:								
21 UNITS (BBL)	1,409	1,141	268	23.49	9,494	6,631	2,863	43.18
22 UNIT COST (\$/BBL)	19.06	28.31	(9.25)	(32.67)	20.07	28.21	(8.14)	(28.86)
23 AMOUNT (\$)	26,855	32,307	(5,452)	(16.88)	190,514	187,068	3,446	1.84
24 ENDING INVENTORY:								
25 UNITS (BBL)	4,710	6,730	(2,020)	(30.01)	4,710	6,730	(2,020)	(30.01)
26 UNIT COST (\$/BBL)	19.38	28.09	(8.71)	(31.01)	19.38	28.09	(8.71)	(31.01)
27 AMOUNT (\$)	91,263	189,059	(97,796)	(51.73)	91,263	189,059	(97,796)	(51.73)
29 DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER								
30 PURCHASES:								
31 UNITS (TONS)	368,042	405,206	(37,164)	(9.17)	2,799,991	2,675,795	124,196	4.64
32 UNIT COST (\$/TON)	35.44	33.05	2.39	7.23	33.67	32.83	0.84	2.56
33 AMOUNT (\$)	13,042,259	13,391,130	(348,871)	(2.61)	94,272,475	87,841,860	6,430,615	7.32
34 BURNED:								
35 UNITS (TONS)	423,785	415,857	7,928	1.90	2,856,008	2,699,837	156,171	5.78
36 UNIT COST (\$/TON)	34.75	33.04	1.71	5.18	33.64	32.99	0.65	1.97
37 AMOUNT (\$)	14,724,814	13,738,712	986,102	7.18	96,081,171	89,064,359	7,016,812	7.88
38 ENDING INVENTORY:								
39 UNITS (TONS)	370,212	526,589	(156,377)	(29.70)	370,212	526,589	(156,377)	(29.70)
40 UNIT COST (\$/TON)	33.46	34.47	(1.01)	(2.93)	33.46	34.47	(1.01)	(2.93)
41 AMOUNT (\$)	12,385,914	18,151,836	(5,765,922)	(31.76)	12,385,914	18,151,836	(5,765,922)	(31.76)
43 DAYS SUPPLY	18	23	(7)	(30.43)				
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained)								
44 PURCHASES:								
45 UNITS (MMBTU)	1,128,864	971,858	154,806	15.93	5,574,331	6,087,480	(513,149)	(8.43)
46 UNIT COST (\$/MMBTU)	1.74	1.78	(0.04)	(2.25)	1.76	1.77	(0.01)	(0.56)
47 AMOUNT (\$)	1,965,460	1,728,735	236,745	13.69	9,829,930	10,777,523	(947,593)	(8.79)
48 BURNED:								
49 UNITS (MMBTU)	1,146,500	1,098,775	47,725	4.34	6,679,283	6,770,844	(91,561)	(1.35)
50 UNIT COST (\$/MMBTU)	1.73	1.77	(0.04)	(2.26)	1.78	1.77	0.01	0.56
51 AMOUNT (\$)	1,986,346	1,948,729	37,617	1.93	11,899,351	11,950,802	(51,251)	(0.43)
52 ENDING INVENTORY:								
53 UNITS (MMBTU)	498,092	2,016,752	(1,518,660)	(75.30)	498,092	2,016,752	(1,518,660)	(75.30)
54 UNIT COST (\$/MMBTU)	1.72	1.77	(0.05)	(2.82)	1.72	1.77	(0.05)	(2.82)
55 AMOUNT (\$)	858,000	3,577,038	(2,719,038)	(76.01)	858,000	3,577,038	(2,719,038)	(76.01)
57 DAYS SUPPLY	11	46						
GAS								
58 PURCHASES:								
59 UNITS (MCF)	284,843	131,314	153,529	(22.215)	2,539,728	1,332,297	1,207,431	90.63
60 UNIT COST (\$/MCF)	2.38	2.49	(0.11)	2.80	2.27	2.49	(0.22)	(8.84)
61 AMOUNT (\$)	679,074	326,433	352,641	(26.208)	5,755,428	3,311,955	2,443,473	73.78
62 BURNED:								
63 UNITS (MCF)	284,843	131,314	153,529	116.82	2,554,760	1,332,297	1,222,463	91.76
64 UNIT COST (\$/MCF)	2.38	2.49	(0.11)	(4.42)	2.28	2.49	(0.21)	(8.43)
65 AMOUNT (\$)	679,074	326,433	352,641	108.03	5,819,253	3,311,955	2,507,298	75.70
66 ENDING INVENTORY:								
67 UNITS (MCF)	0	0	0	NA	0	0	0	NA
68 UNIT COST (\$/MCF)	NA	NA	NA	NA	NA	NA	NA	NA
69 AMOUNT (\$)	0	0	0	NA	0	0	0	NA
OTHER - C. T. OIL								
70 PURCHASES:								
71 UNITS (BBL)	773	315	458.00	145.40	34,019	5,586	28,433.00	509.00
72 UNIT COST (\$/BBL)	17.77	28.47	(10.70)	(37.58)	19.26	28.44	(9.18)	(32.26)
73 AMOUNT (\$)	13,738	8,969	4,769	53.17	655,134	158,850	496,284	312.42
74 BURNED:								
75 UNITS (BBL)	3,842	324	3,518	1,085.80	44,109	5,587	38,522	689.49
76 UNIT COST (\$/BBL)	19.07	28.07	(9.00)	(32.08)	19.51	27.87	(8.36)	(30.00)
77 AMOUNT (\$)	73,256	9,094	64,162	705.54	860,522	155,689	704,833	452.72
78 ENDING INVENTORY:								
79 UNITS (BBL)	(8,554)	2,871	(11,425)	(327.94)	(8,554)	2,871	(11,425)	(327.94)
80 UNIT COST (\$/BBL)	19.06	28.11	(9.05)	(32.19)	19.06	28.11	(9.05)	(32.19)
81 AMOUNT (\$)	(163,010)	80,692	(243,702)	(302.02)	(163,010)	80,692	(243,702)	(302.02)
82 DAYS SUPPLY	NA	36						

**BEFORE THE FLORIDA PUBLIC SERVICE
COMMISSION**

Docket No. 980001-E1

**ACTUAL MONTHLY FUEL FILING
OCTOBER 1998**



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
OCTOBER 1998 CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL (a)	ESTIMATED (b)	DIFFERENCE		ACTUAL (e)	ESTIMATED (f)	DIFFERENCE		ACTUAL (i)	EST. (j)	DIFFERENCE	
			AMOUNT (c)	% (d)			AMOUNT (g)	% (h)			AMT. (k)	% (l)
1 Fuel Cost of System Net Generation (A3)	13,332,231	13,914,087	(581,856)	(4.18)	901,208,000	917,780,000	(16,572,000)	(1.81)	1.4794	1.5161	(0.04)	(2.42)
2 Nuclear Fuel Disposal Costs	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
3 Coal Car Investment	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
4 Adjustments to Fuel Cost (A2, Page 1) ***	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
5 TOTAL COST OF GENERATED POWER	13,332,231	13,914,087	(581,856)	(4.18)	901,208,000	917,780,000	(16,572,000)	(1.81)	1.4794	1.5161	(0.04)	(2.42)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch. (Broker) (A9)	923,941	582,000	341,941	58.75	32,914,038	31,650,000	1,264,038	3.99	2.8071	1.8389	0.97	52.65
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	737,666	0	737,666	NA	32,974,975	0	32,974,975	NA	2.2370	NA	NA	NA
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A9a)	312,340	2,452	309,888	12,638.17	14,459,815	120,000	14,339,815	11,949.85	2.1601	2.0433	0.12	5.72
12 TOTAL COST OF PURCHASED POWER	1,973,947	584,452	1,389,495	237.74	80,348,828	31,770,000	48,578,828	152.91	2.4567	1.8396	0.62	33.55
13 Total Available MWH (Line 5 + Line 12)	15,306,178	14,498,539	807,639	5.57	981,556,828	949,550,000	32,006,828	3.37				
14 Fuel Cost of Economy Sales (A6)	(44,762)	(99,000)	54,238	54.79	(2,036,767)	(3,290,000)	1,253,233	38.09	(2.1977)	(3.0091)	0.81	26.96
15 Gain on Economy Sales (A6)	(4,188)	(9,600)	5,412	56.38			0	NA	NA	NA	NA	NA
16 Fuel Cost of Unit Power Sales (A7)	(1,168,054)	(701,000)	(467,054)	(66.63)	(65,612,242)	(37,230,000)	(28,382,242)	(76.23)	(1.7802)	(1.8829)	0.10	5.45
17 Fuel Cost of Other Power Sales (A7)	(1,589,907)	(2,394,000)	804,093	33.59	(94,244,727)	(163,197,000)	68,952,273	42.25	(1.6870)	(1.4669)	(0.22)	(15.00)
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(2,806,911)	(3,203,600)	396,689	12.38	(161,893,736)	(203,717,000)	41,823,264	20.53	(1.7338)	(1.5726)	(0.16)	(10.25)
19 Net Inadvertent Interchange	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	12,499,267	11,294,939	1,204,328	10.66	819,663,092	745,833,000	73,830,092	9.90	1.5249	1.5144	0.01	0.69
21 Net Unbilled Sales *	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
22 Company Use *	16,708	24,654	(7,947)	(32.23)	1,095,666	1,628,000	(532,334)	(32.70)	1.5249	1.5144	0.01	0.69
23 T & D Losses *	614,953	556,163	58,789	10.57	40,327,424	36,725,000	3,602,424	9.81	1.5249	1.5144	0.01	0.69
24 TERRITORIAL KWH SALES	12,499,267	11,294,939	1,204,328	10.66	778,240,002	707,480,000	70,760,002	10.00	1.6061	1.5965	0.01	0.60
25 Wholesale KWH Sales	435,112	426,971	8,141	1.91	27,091,210	26,744,000	347,210	1.30	1.6061	1.5965	0.01	0.60
26 Jurisdictional KWH Sales	12,064,155	10,867,968	1,196,187	11.01	751,148,792	680,736,000	70,412,792	10.34	1.6061	1.5965	0.01	0.60
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	12,081,045	10,883,183	1,197,862	11.01	751,148,792	680,736,000	70,412,792	10.34	1.6083	1.5987	0.01	0.60
28 TRUE-UP	(290,548)	(290,548)	0	0.00	751,148,792	680,736,000	70,412,792	10.34	(0.0387)	(0.0427)	0.00	(9.37)
29 TOTAL JURISDICTIONAL FUEL COST	11,790,497	10,592,635	1,197,862	11.31	751,148,792	680,736,000	70,412,792	10.34	1.5966	1.5960	0.01	0.87
30 Revenue Tax Factor									1.01609	1.01609		
31 Fuel Factor Adjusted for Revenue Taxes									1.5949	1.5810	0.01	0.87
32 GPIF Reward / (Penalty) **	0	0	0	NA	751,148,792	680,736,000	70,412,792	10.34	0.0000	0.0000	0.00	NA
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									1.5949	1.5810	0.01	0.88
33a Special Contract Recovery Cost (Incl. Revenue Taxes) **	13,527	13,527	0	0.00	751,148,792	680,736,000	70,412,792	10.34	0.0018	0.0020	(0.00)	(10.00)
									1.5967	1.5830	0.01	0.87
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.597	1.583		

* Included for Informational Purposes Only.

** Calculation Based on Jurisdictional KWH Sales.

*** Generation Received at No Cost Due to Testing.

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF:
 OCTOBER 1998**

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$13,332,231
2	Fuel Related Transactions	Schedule A-13	0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-6	0
4	Fuel Cost of Purchased Power	Schedule A-8, Col. 8	
5	Energy Cost of Economy Purchases	Schedule A-9	1,661,607
6	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	
7	Energy Payments to Qualified Facilities	Schedule A-8	312,340
8	Fuel Cost of Power Sold	Schedule A-6, Line 25	(2,806,911)
9	Total Fuel and Net Power Transactions		<u>\$12,499,267</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
OCTOBER 1998 PERIOD-TO-DATE**

DOLLARS

DIFFERENCE

KWH

DIFFERENCE

CENTS/KWH

DIFFERENCE

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL (a)	ESTIMATED (b)	DIFFERENCE AMOUNT (c)	% (d)	ACTUAL (e)	ESTIMATED (f)	DIFFERENCE AMOUNT (g)	% (h)	ACTUAL (i)	EST. (j)	DIFFERENCE AMT (k)	% (l)
1 Fuel Cost of System Net Generation (A3)	13,332,231	13,914,087	(581,856)	(4.18)	901,208,000	917,780,000	(16,572,000)	(1.81)	1.4794	1.5161	(0.04)	(2.42)
2 Nuclear Fuel Disposal Costs	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
3 Coal Car Investment	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
4 Adjustments to Fuel Cost (A2, Page 1) ***	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
5 TOTAL COST OF GENERATED POWER	13,332,231	13,914,087	(581,856)	(4.18)	901,208,000	917,780,000	(16,572,000)	(1.81)	1.4794	1.5161	(0.04)	(2.42)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	923,941	582,000	341,941	58.75	32,914,038	31,650,000	1,264,038	3.99	2.8071	1.8389	0.97	52.65
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	737,666	0	737,666	NA	32,974,975	0	32,974,975	NA	2.2370	NA	NA	NA
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A9a)	312,340	2,452	309,888	12,638.17	14,459,815	120,000	14,339,815	11,949.85	2.1601	2.0433	0.12	5.72
12 TOTAL COST OF PURCHASED POWER	1,973,947	584,452	1,389,495	237.74	80,348,828	31,770,000	48,578,828	152.91	2.4567	1.8396	0.62	33.55
13 Total Available MWH (Line 5 + Line 12)	15,306,178	14,498,539	807,639	5.57	981,556,828	949,550,000	32,006,828	3.37				
14 Fuel Cost of Economy Sales (A6)	(44,762)	(99,000)	54,238	(54.79)	(2,036,767)	(3,290,000)	1,253,233	38.09	(2.1977)	(3.0091)	0.81	26.96
15 Gain on Economy Sales (A6)	(4,188)	(9,600)	5,412	(56.38)	0	0	0	NA	NA	NA	NA	NA
16 Fuel Cost of Unit Power Sales (A7)	(1,168,054)	(701,000)	(467,054)	66.63	(65,612,242)	(37,230,000)	(28,382,242)	(76.23)	(1.7802)	(1.8820)	0.10	5.45
17 Fuel Cost of Other Power Sales (A7)	(1,589,907)	(2,394,000)	804,093	(33.59)	(94,244,727)	(163,197,000)	68,952,273	42.25	(1.6870)	(1.4669)	(0.22)	(15.00)
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(2,806,911)	(3,203,600)	396,689	12.38	(161,893,736)	(203,717,000)	41,823,264	20.53	(1.7338)	(1.5726)	(0.16)	(10.25)
19 Net Inadvertent Interchange	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	12,499,267	11,294,939	1,204,328	10.66	819,663,092	745,833,000	73,830,092	9.90	1.5249	1.5144	0.01	0.69
21 Net Unbilled Sales *	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
22 Company Use *	16,708	24,654	(7,947)	(32.23)	1,096,666	1,628,000	(532,334)	32.70	1.5249	1.5144	0.01	0.69
23 T & D Losses *	614,953	556,163	58,789	10.57	40,327,424	36,725,000	3,602,424	(9.81)	1.5249	1.5144	0.01	0.69
24 TERRITORIAL KWH SALES	12,499,267	11,294,939	1,204,328	10.66	778,240,002	707,480,000	70,760,002	(10.00)	1.6061	1.5965	0.01	0.60
25 Wholesale KWH Sales	435,112	426,971	8,141	1.91	27,091,210	26,744,000	347,210	(1.30)	1.6061	1.5965	0.01	0.60
26 Jurisdictional KWH Sales	12,064,155	10,867,968	1,196,187	11.01	751,148,792	680,736,000	70,412,792	10.34	1.6061	1.5965	0.01	0.60
26a Jurisdictional Loss Multiplier	1.0014	1.0014										
27 Jurisdictional KWH Sales Adj. for Line Losses	12,081,045	10,893,183	1,197,862	11.01	751,148,792	680,736,000	70,412,792	(10.34)	1.6083	1.5987	0.01	0.60
28 TRUE-UP	(290,548)	(290,548)	0	0.00	751,148,792	680,736,000	70,412,792	(10.34)	(0.0387)	(0.0427)	0.00	(9.37)
29 TOTAL JURISDICTIONAL FUEL COST	11,790,497	10,592,635	1,197,862	11.31	751,148,792	680,736,000	70,412,792	10.34	1.5696	1.5580	0.01	0.87
30 Revenue Tax Factor									1.01609	1.01609		
31 Fuel Factor Adjusted for Revenue Taxes									1.5949	1.5810	0.01	0.88
32 GPIF Reward / (Penalty) **	0	0	0	NA	751,148,792	680,736,000	70,412,792	10.34	0.0000	0.0000	0.00	NA
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									1.5949	1.5810	0.01	0.88
33a Special Contract Recovery Cost (Incl. Revenue Taxes) **	13,527	13,527	0	0.00	751,148,792	680,736,000	70,412,792		0.0018	0.0020	(0.00)	(10.00)
									1.5967	1.5830	0.01	0.87
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.597	1.583		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

*** Generation Received at No Cost Due to Testing

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 1998

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	13,194,178.14	13,746,100	(551,921.86)	(4.02)	13,332,230.76	13,746,100	(413,869.24)	(3.01)
1a Other Generation	138,052.62	167,987	(29,934.38)	(17.82)		167,987		
2 Fuel Cost of Power Sold	(2,806,910.63)	(3,203,600)	396,689.37	(12.38)	(2,806,910.63)	(3,203,600)	396,689.37	(12.38)
3 Fuel Cost - Purchased Power	1,661,606.99	582,000	1,079,606.99	185.50	1,661,606.99	582,000	1,079,606.99	185.50
3a Demand & Non-Fuel Cost Purchased Power		0	0.00	#N/A		0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	312,339.92	2,452	309,887.92	12,638.17	312,339.92	2,452	309,887.92	12,638.17
4 Energy Cost-Economy Purchases		0	0.00	#N/A		0	0.00	#N/A
5 Total Fuel & Net Power Transactions	12,499,267.04	11,294,939	1,204,328.04	10.66	12,499,267.04	11,294,939	1,204,328.04	10.66
6 Adjustments To Fuel Cost	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
7 Adj. Total Fuel & Net Power Transactions	12,499,267.04	11,294,939	1,204,328.04	10.66	12,499,267.04	11,294,939	1,204,328.04	10.66
B. KWH Sales								
1 Jurisdictional Sales	751,148,792	680,736,000	70,412,792	10.34	751,148,792	680,736,000	70,412,792	10.34
2 Non-Jurisdictional Sales	27,091,210	26,744,000	347,210	1.30	27,091,210	26,744,000	347,210	1.30
3 Total Territorial Sales	778,240,002	707,480,000	70,760,002	10.00	778,240,002	707,480,000	70,760,002	10.00
4 Juris. Sales as % of Total Terr. Sales	96.5189	96.2198	0.2991	0.31	96.5189	96.2198	0.2991	0.31

P

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 1998

	CURRENT MONTH				PERIOD - TO - DATE				
	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	
C. True-up Calculation									
1	Jurisdictional Fuel Revenue	12,011,489.76	1,074,409,081	(1,062,397,591.32)	(98.88)	12,011,489.76	1,074,409,081	(1,062,397,591.32)	(98.88)
2	Fuel Adj. Revs. Not Applicable to Period:								
2a	True-Up Provision	290,548.00	290,548	0.00	0.00	290,548.00	290,548	0.00	0.00
2b	Incentive Provision	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
2c	Special Contract Recovery Cost	(13,527)	(13,527)	0.33	0.00	(13,527)	(13,527)	0.33	0.00
3	Juris. Fuel Revenue Applicable to Period	12,288,511.09	1,074,686,102	(1,062,397,590.91)	(98.86)	12,288,511.09	1,074,686,102	(1,062,397,590.91)	(98.86)
4	Adjusted Total Fuel & Net Power Transactions (Line A7)	12,499,267.04	11,294,939	1,204,328.04	10.66	12,499,267.04	11,294,939	1,204,328.04	10.66
5	Juris. Sales % of Total KWH Sales (Line B4)	96.5189	96.2198	0.2991	0.31	96.5189	96.2198	0.2991	0.31
6	Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0014)	12,081,044.87	10,883,183	1,197,861.87	11.01	12,081,044.87	10,883,183	1,197,861.87	11.01
7	True-Up Provision for the Month Over/(Under) Collection (C3-C6)	207,466.22	1,063,802,919	(1,063,595,452.78)	(99.98)	207,466.22	1,063,802,919	(1,063,595,452.78)	(99.98)
8	Interest Provision for the Month	(28,830.05)	2,332,094	(2,360,924.05)	(101.24)	(28,830.05)	2,332,094	(2,360,924.05)	(101.24)
9	Beginning True-Up & Interest Provision	(6,663,122.78)	10,591,294	(17,254,416.78)	(162.91)	(6,663,122.78)	10,591,294	(17,254,416.78)	(162.91)
10	True-Up Collected / (Refunded)	(290,548.00)	(290,548)	0.00	0.00	(290,548.00)	(290,548)	0.00	0.00
11	End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(6,775,034.61)	1,076,435,759	(1,083,210,793.61)	(100.63)	(6,775,034.61)	1,076,435,759	(1,083,210,793.61)	(100.63)

CT

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 1998**

	<u>CURRENT MONTH</u>		<u>DIFFERENCE</u>	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
<u>D. Interest Provision</u>				
1 Beginning True-Up Amount (C9)	(6,663,122.78)	10,591,294.00	(17,254,416.78)	(162.91)
2 Ending True-Up Amount Before Interest (C7+C9+C10)	(6,746,204.56)	1,074,103,665.00	<u>(1,080,849,869.56)</u>	(100.63)
3 Total of Beginning & Ending True-Up Amts.	(13,409,327.34)	1,084,694,959.00	(1,098,104,286.34)	(101.24)
4 Average True-Up Amount	<u>(6,704,663.67)</u>	542,347,480	<u>(549,052,143.67)</u>	(101.24)
5 Interest Rate -				
1st Day of Reporting Business Month	5.22	5.22	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	5.10	5.10	0.0000	
7 Total (D5+D6)	10.32	10.32	0.0000	
8 Annual Average Interest Rate	5.16	5.16	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.43	0.43	0.0000	
10 Interest Provision (D4*D9)	(28,830.05)	2,332,094.00	<u>(2,360,924.05)</u>	(101.24)
Jurisdictional Loss Multiplier (From A-1)	1.0014	1.0014		

5

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : OCTOBER 1998**

FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL (1)	EST. (2)	DIFFERENCE		ACTUAL (5)	EST. (6)	DIFFERENCE	
			AMOUNT (3)	% (4)			AMOUNT (7)	% (8)
1 HEAVY OIL	0	0	0	NA	0	0	0	NA
2 LIGHTER OIL	35,905	29,343	6,562	22.36	35,905	29,343	6,562	22.36
3 COAL excluding Scherer	11,641,692	12,213,434	(571,742)	(4.68)	11,641,692	12,213,434	(571,742)	(4.68)
3a COAL at Scherer	1,235,291	1,494,654	(259,363)	(17.35)	1,235,291	1,494,654	(259,363)	(17.35)
4 GAS	267,540	8,539	259,001	3,033.15	267,540	8,539	259,001	3,033.15
4a GAS (B.L.)	10,279	0	10,279	NA	10,279	0	10,279	NA
6 OTHER - C.T.	3,471	130	3,341	2,570.00	3,471	130	3,341	2,570.00
6a OTHER GENERATION	138,053	137,987	(29,934)	(17.82)	138,053	167,987	(29,934)	(17.82)
7 TOTAL (\$)	13,332,231	13,914,087	(581,856)	(4.18)	13,332,231	13,914,087	(581,856)	(4.18)
SYSTEM NET GEN. (MWH)								
8 HEAVY OIL	0	0	0	NA	0	0	0	NA
9 LIGHTER OIL	0	0	0	NA	0	0	0	NA
10 COAL	883,693	906,650	(22,957)	(2.53)	883,693	906,650	(22,957)	(2.53)
11 GAS	8,512	250	8,262	3,304.80	8,512	250	8,262	3,304.80
13 OTHER - C.T.	177	0	177	NA	177	0	177	NA
13a OTHER GENERATION	8,826	10,880	(2,054)	(18.88)	8,826	10,880	(2,054)	(18.88)
14 TOTAL (MWH)	901,208	917,780	(16,572)	(1.81)	901,208	917,780	(16,572)	(1.81)
UNITS OF FUEL BURNED								
15 HEAVY OIL (BBL)	0	0	0	NA	0	0	0	NA
16 LIGHTER OIL (BBL)	1,935	1,060	875	82.55	1,935	1,060	875	82.55
17 COAL (TON) (1)	343,343	365,711	(22,368)	(6.12)	343,343	365,711	(22,368)	(6.12)
18 GAS (MCF)	117,406	3,435	113,971	3,317.93	117,406	3,435	113,971	3,317.93
20 OTHER - C.T. (BBL)	462	5	457	9,140.00	462	5	457	9,140.00
BTU'S BURNED (MMBTU)								
21 HEAVY OIL	0	0	0	NA	0	0	0	NA
22 LIGHTER OIL	0	0	0	NA	0	0	0	NA
23 COAL + B.L. (OIL & GAS)	9,303,802	9,346,167	(42,365)	(0.45)	9,303,802	9,346,167	(42,365)	(0.45)
24 GAS	122,104	3,538	118,566	3,351.22	122,104	3,538	118,566	3,351.22
26 OTHER - C.T.	2,690	28	2,662	9,507.14	2,690	28	2,662	9,507.14
27 TOTAL (MMBTU)	9,428,596	9,349,733	78,863	0.84	9,428,596	9,349,733	78,863	0.84
GENERATION MIX (% MWH)								
28 HEAVY OIL	0.00	0.00	0.00	NA	0.00	0.00	0.00	NA
29 LIGHTER OIL	0.00	0.00	0.00	NA	0.00	0.00	0.00	NA
30 COAL + B.L.	98.06	98.79	(0.73)	(0.74)	98.06	98.79	(0.73)	(0.74)
31 GAS	0.94	0.03	0.91	3,033.33	0.94	0.03	0.91	3,033.33
33 OTHER - C.T.	0.02	0.00	0.02	NA	0.02	(0.01)	0.03	(300.00)
33a OTHER GENERATION	0.98	1.19	(0.21)	(17.65)	0.98	1.19	(0.21)	(17.65)
34 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
FUEL COST (\$) / UNIT								
35 HEAVY OIL (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA
36 LIGHTER OIL (\$/BBL)	18.56	27.68	(9.12)	(32.95)	18.56	27.68	(9.12)	(32.95)
37 COAL (\$/TON) (1)	33.91	33.40	0.51	1.53	33.91	33.40	0.51	1.53
38 GAS (ALL) (\$/MCF)	2.37	2.49	(0.12)	(4.82)	2.37	2.49	(0.12)	(4.82)
40 OTHER - C.T. (\$/BBL)	7.51	26.00	(18.49)	(71.12)	7.51	26.00	(18.49)	(71.12)
FUEL COST (\$) / MMBTU								
41 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA
42 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA
43 COAL + GAS B.L. + OIL B.L.	1.39	1.47	(0.08)	(5.44)	1.39	1.47	(0.08)	(5.44)
44 GAS - Generation	2.19	2.41	(0.22)	(9.13)	2.19	2.41	(0.22)	(9.13)
46 OTHER - C.T.	1.29	4.64	(3.35)	(72.20)	1.29	4.64	(3.35)	(72.20)
47 TOTAL (\$/MMBTU)	1.40	1.47	(0.07)	(4.78)	1.40	1.47	(0.07)	(4.78)
BTU BURNED / KWH								
48 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA
49 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA
50 COAL + GAS B.L. + OIL B.L.	10,528	10,308	220	2.13	10,528	10,308	220	2.13
51 GAS - Generation	14,345	14,152	193	1.36	14,345	14,152	193	1.36
53 OTHER - C.T.	15,198	NA	NA	NA	15,198	NA	NA	NA
54 TOTAL (BTU/KWH)	10,566	10,187	379	3.72	10,566	10,310	256	2.48
FUEL COST (¢) / KWH								
55 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA
56 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA
57 COAL + B.L. (OIL & GAS)	1.46	1.52	(0.06)	(3.95)	1.46	1.52	(0.06)	(3.95)
58 GAS	3.14	3.42	(0.28)	(8.19)	3.14	3.42	(0.28)	(8.19)
60 OTHER - C.T.	1.96	NA	NA	NA	1.96	NA	NA	NA
60a OTHER GENERATION	1.56	1.54	0.02	1.30	1.56	1.54	0.02	1.30
61 TOTAL (¢ / KWH)	1.48	1.52	(0.04)	(2.63)	1.48	1.52	(0.04)	(2.63)

Note: (1) Line 17, Coal Tons, and Line 37, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER, 1998

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 1998	Net Gen. (MWH)	Cap. Factor (%)	Eqv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) lbs./cf/Gal	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (¢KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 1	23.0	1,716	10.4	100.0	10.4	15,953	Gas-G	25,348	1,080	27,375	59,981	3.50	2.37
2								Oil-G						
3								Gas-S		1,080	0			0.00
4	Crist 2	25.0	1,839	10.2	100.0	10.2	14,852	Gas-G	25,289	1,080	27,312	59,842	3.25	2.37
5								Oil-G						
6								Gas-S		1,080	0			0.00
7	Crist 3	33.0	4,957	20.9	100.0	20.9	13,600	Gas-G	62,426	1,080	67,417	147,717	2.98	2.37
8								Oil-G						
9								Gas-S		1,080				0.00
10	Crist 4	84.0	27,982	46.3	80.7	57.4	10,888	Coal	12,793	11,907	304,656	460,758	1.65	36.02
11								Gas-G		1,080	0		NA	NA
12								Gas-S	845	1,080	913	2,000		2.37
13								Oil-S	138	138,500	804	2,409		17.43
14	Crist 5	81.0	46,134	79.2	99.8	79.4	9,938	Coal	19,318	11,866	458,461	695,766	1.51	36.02
15								Gas-G		1,080	0		NA	NA
16								Gas-S	47	1,080	51	111		2.36
17								Oil-S	187	138,500	1,088	3,261		17.43
18	Crist 6	317.0	148,290	65.1	89.1	73.0	10,932	Coal	68,907	11,763	1,621,115	2,481,769	1.67	36.02
19								Gas-G		1,080	0		NA	NA
20								Gas-S	434	1,080	469	1,028		2.37
21								Oil-S	174	138,500	1,014	3,038		17.43
22	Crist 7	504.0	205,845	56.8	68.5	82.9	10,379	Coal	91,073	11,729	2,136,383	3,280,074	1.59	36.02
23								Gas-G		1,080	0		NA	NA
24								Gas-S	3,017	1,080	3,260	7,140		2.37
25								Oil-S	84	138,500	491	1,472		17.43
26	Scherer 3 (2)	211.3	77,464	51.0	69.4	73.5	10,576	Coal		8,029	819,289	1,372,371	1.77	NA
27								Oil-S	231	138,000	1,339	4,864		21.05
28	Scholz 1	47.0	10,104	29.9	96.8	30.9	12,880	Coal	5,164	12,599	130,135	220,679	2.18	42.73
29								Oil-S	32	138,500	184	615		19.44
30	2	47.0	13,122	38.8	100.0	38.8	12,383	Coal	6,440	12,616	162,495	275,183	2.10	42.73
31								Oil-S	21	138,500	119	399		19.44
32	Smith 1	161.0	113,422	98.0	99.6	98.4	10,156	Coal	48,575	11,857	1,151,915	1,630,673	1.44	33.57
33								Oil-S	82	138,500	476	1,539		18.81
34	2	191.0	135,252	98.5	99.7	98.8	9,912	Coal	56,841	11,793	1,340,642	1,908,139	1.41	33.57
35								Oil-S	39	138,500	229	741		18.83
36	A	32.0	177	0.8	50.0	1.5	15,198	Oil	462	138,500	2,690	3,471	1.96	7.51
37	Other Generation		8,826									138,053	1.56	NA
38	Daniel 1 (1)	238.5	(771)	(0.4)	0.0	0.0	NA	Coal	0	0	0	0	NA	NA
39								Oil-S	0	0	0	0		NA
40	Daniel 2 (1)	238.5	106,849	62.3	67.9	91.8	10,883	Coal	63,292	9,186	1,162,810	1,752,822	1.64	27.69
41								Oil-S	946	137,494	5,464	17,566		18.56
42	Total	2,233.3	901,208	56.1	72.8	77.1	10,462				9,428,598	14,533,481	1.61	

Notes & Adjust:

(1) Represents Gulf's 50% Ownership

(2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
Smith A uses light oil; Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter
Oil-G is oil used for generation; Oil-S is oil used for starter

Scherer Coal Inventory Adjust.	(137,079)
(19,782) Crist Coal Inventory Adjust.	(756,952)
(10,555) Smith Coal Inventory Adjust.	(346,490)
1,277 Scholz Coal Inventory Adjust.	54,533
Daniel Railcar Lease Premium	(8,350)
Daniel Railcar Track Deprec.	(6,912)
Recoverable Fuel	13,332,231
	1.48

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 1998**

LIGHT OIL	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
14 PURCHASES:								
15 UNITS (BBL)	2,485	1,099	1,386	128.11	2,485	1,099	1,386	128.11
16 UNIT COST (\$/BBL)	17.51	28.62	(11.11)	(38.82)	17.51	28.62	(11.11)	(38.82)
17 AMOUNT (\$)	43,519	31,455	12,064	38.35	43,519	31,455	12,064	38.35
18 BURNED:								
19 UNITS (BBL)	2,033	1,060	973	91.79	2,033	1,060	973	91.79
20 UNIT COST (\$/BBL)	18.64	27.68	(9.04)	(32.66)	18.64	27.68	(9.04)	(32.66)
21 AMOUNT (\$)	37,890	29,343	8,547	29.13	37,890	29,343	8,547	29.13
22 ENDING INVENTORY:								
23 UNITS (BBL)	5,162	6,651	(1,489)	(22.39)	5,162	6,651	(1,489)	(22.39)
24 UNIT COST (\$/BBL)	18.77	27.37	(8.60)	(31.42)	18.77	27.37	(8.60)	(31.42)
25 AMOUNT (\$)	96,892	182,005	(85,113)	(46.76)	96,892	182,005	(85,113)	(46.76)
26 DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER								
27 PURCHASES:								
28 UNITS (TONS)	426,575	343,886	82,689	24.05	426,575	343,886	82,689	24.05
29 UNIT COST (\$/TON)	32.86	34.04	(1.38)	(4.05)	32.86	34.04	(1.38)	(4.05)
30 AMOUNT (\$)	13,933,345	11,704,439	2,228,906	19.04	13,933,345	11,704,439	2,228,906	19.04
31 BURNED:								
32 UNITS (TONS)	343,343	365,711	(22,368)	(6.12)	343,343	365,711	(22,368)	(6.12)
33 UNIT COST (\$/TON)	33.95	33.40	0.55	1.65	33.95	33.40	0.55	1.65
34 AMOUNT (\$)	11,656,953	12,213,434	(556,481)	(4.56)	11,656,953	12,213,434	(556,481)	(4.56)
35 ENDING INVENTORY:								
36 UNITS (TONS)	453,444	574,020	(120,576)	(21.01)	453,444	574,020	(120,576)	(21.01)
37 UNIT COST (\$/TON)	32.34	31.66	0.68	2.15	32.34	31.66	0.68	2.15
38 AMOUNT (\$)	14,662,306	18,174,417	(3,512,111)	(19.32)	14,662,306	18,174,417	(3,512,111)	(19.32)
39 DAYS SUPPLY	20	25	(5)	(20.00)	20	25	(5)	(20.00)
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
40 PURCHASES:								
41 UNITS (MMBTU)	999,420	994,172	5,248	0.53	999,420	994,172	5,248	0.53
42 UNIT COST (\$/MMBTU)	1.65	1.79	(0.14)	(7.82)	1.65	1.79	(0.14)	(7.82)
43 AMOUNT (\$)	1,653,250	1,779,928	(126,678)	(7.12)	1,653,250	1,779,928	(126,678)	(7.12)
44 BURNED:								
45 UNITS (MMBTU)	740,030	837,470	(97,440)	(11.64)	740,030	837,470	(97,440)	(11.64)
46 UNIT COST (\$/MMBTU)	1.67	1.78	(0.11)	(6.18)	1.67	1.78	(0.11)	(6.18)
47 AMOUNT (\$)	1,235,291	1,494,654	(259,363)	(17.35)	1,235,292	1,494,654	(259,362)	(17.35)
48 ENDING INVENTORY:								
49 UNITS (MMBTU)	757,482	1,697,641	(940,159)	(55.38)	757,482	1,697,641	(940,159)	(55.38)
50 UNIT COST (\$/MMBTU)	1.68	1.78	(0.10)	(5.82)	1.68	1.78	(0.10)	(5.82)
51 AMOUNT (\$)	1,275,958	3,027,533	(1,751,575)	(57.85)	1,275,958	3,027,533	(1,751,575)	(57.85)
52 DAYS SUPPLY	17	39	(22)	(0.00)	17	39	(22)	(0.00)
GAS								
59 PURCHASES:								
60 UNITS (MCF)	229,646	3,435	226,211	(222.776)	229,646	3,435	226,211	(222.776)
61 UNIT COST (\$/MCF)	2.26	2.49	(0.23)	2.72	2.26	2.49	(0.23)	2.72
62 AMOUNT (\$)	519,722	8,539	511,183	(502,644)	519,722	8,539	511,183	(502,644)
63 BURNED:								
64 UNITS (MCF)	117,406	3,435	113,971	3,317.93	117,406	3,435	113,971	3,317.93
65 UNIT COST (\$/MCF)	2.37	2.49	(0.12)	(4.82)	2.37	2.49	(0.12)	(4.82)
66 AMOUNT (\$)	277,819	8,539	269,280	3,153.53	277,819	8,539	269,280	3,153.53
67 ENDING INVENTORY:								
68 UNITS (MCF)	112,240	0	112,240	#N/A	112,240	0	112,240	#N/A
69 UNIT COST (\$/MCF)	2.16	#N/A	#N/A	#N/A	2.16	#N/A	#N/A	#N/A
70 AMOUNT (\$)	241,903	0	241,903	#N/A	241,903	0	241,903	#N/A
OTHER - C.T. OIL								
71 PURCHASES:								
72 UNITS (BBL)	8,780	4	8,776.00	219,400.00	8,780	4	8,776.00	219,400.00
73 UNIT COST (\$/BBL)	18.47	31.25	(12.78)	(40.90)	18.47	31.25	(12.78)	(40.90)
74 AMOUNT (\$)	162,124	125	161,999	129,599.20	162,124	125	161,999	129,599.20
75 BURNED:								
76 UNITS (BBL)	462	5	457	9,140.00	462	5	457	9,140.00
77 UNIT COST (\$/BBL)	7.51	26.00	(18.49)	(71.12)	7.51	26.00	(18.49)	(71.12)
78 AMOUNT (\$)	3,470	130	3,340	2,569.23	3,470	130	3,340	2,569.23
79 ENDING INVENTORY:								
80 UNITS (BBL)	(236)	2,871	(3,107)	(108.22)	(236)	2,871	(3,107)	(108.22)
81 UNIT COST (\$/BBL)	18.46	27.38	(8.92)	(32.58)	18.46	27.38	(8.92)	(32.58)
82 AMOUNT (\$)	(4,356)	78,598	(82,954)	(105.54)	(4,356)	78,598	(82,954)	(105.54)
83 DAYS SUPPLY	NA	36	NA	NA				

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 1998**

CURRENT MONTH

(1)	(2)	(3)	(4)		(5)		(6)		(7)	(8)
			KWH	KWH	(a)	(b)	(5) x (6)(a)	(5) x (6)(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	FROM OWN GENERATION	FUEL COST	g / KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$		
ESTIMATED										
1	So. Co. Interchange	161,667,000	0	161,667,000	1.46	1.66	2,364,000	2,678,000		
2	Various	37,230,000	0	37,230,000	1.88	1.98	701,000	738,000		
3	Various	3,290,000	0	3,290,000	3.01	3.04	99,000	100,000		
4	80% Gain on Econ. Sales		0	0	#N/A	#N/A	9,600	12,000		
5	Various	1,530,000	0	1,530,000	1.96	1.96	30,000	30,000		
6	TOTAL ESTIMATED SALES	203,717,000	0	203,717,000	1.57	1.75	3,203,600	3,558,000		
ACTUAL										
7	Southern Company Interchange	86,662,828	0	86,662,828	1.89	1.94	1,637,002	1,678,931		
8	Cajun	52,980	0	52,980	1.93	2.59	1,025	1,371		
9	DETM	56,509	0	56,509	1.55	2.08	876	1,176		
10	Entergy (Mid South)	247,230	0	247,230	2.81	3.78	6,957	9,338		
11	Florida Power Corporation	17,511,462	0	17,511,462	1.85	1.97	323,759	345,625		
12	Florida Power & Light Co.	41,559,975	0	41,559,975	1.86	1.99	774,355	825,841		
13	Jacksonville Electric Authority	6,351,372	0	6,351,372	1.82	1.95	115,880	123,982		
14	LG&E	7,064	0	7,064	1.60	2.19	113	155		
15	LPM	163,880	0	163,880	2.83	3.40	4,643	5,569		
16	OPC	514,243	0	514,243	2.70	3.27	13,862	16,840		
17	SCE&G	60,041	0	60,041	1.53	2.08	921	1,249		
18	City of Tallahassee	234,217	0	234,217	2.12	2.25	4,971	5,268		
19	TEA	289,619	0	289,619	1.56	2.04	4,504	5,921		
20	TVA	600,417	0	600,417	1.84	2.43	11,062	14,603		
21	Less: Flow-Thru Energy	(4,488,976)	0	(4,488,976)	1.79	1.79	(80,466)	(80,466)		
22	Hydro-Loss	30,397	0	30,397	0.00	0.00	0	0		
23	AEC/BRMC	237,938	0	237,938	(1.86)	(1.86)	4,421	4,421		
24	SEPA	852,808	852,808	0	0.00	0.00	0	0		
25	U.P.S. Adjustment	0	0	0	#N/A	#N/A	(50,111)	(50,111)		
26	Economy Energy Sales Cr. (80%)	0	0	0	#N/A	#N/A	4,188	4,188		
27	Transmission Revenues	0	0	0			7,395	7,395		
28	Other transactions including adj.	10,949,732	9,102,134	1,847,598	(0.20)	0.20	21,554	21,554		
29	TOTAL ACTUAL SALES	161,893,736	9,954,942	151,938,794	1.73	1.82	2,806,911	2,942,850		
31	Difference in Amount	(41,823,264)	9,954,942	(51,778,206)	0.16	0.07	(396,689)	(615,150)		
32	Difference in Percent	(20.53)	#N/A	(25.42)	10.19	4.00	(12.38)	(17.29)		

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 1998

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a)	(b)	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
					FUEL COST	TOTAL COST ¢ / KWH		
ESTIMATED								
1	So. Co. Interchange	161,667,000	0	161,667,000	1.46	1.66	2,364,000	2,678,000
2	Various Unit Power Sales	37,230,000	0	37,230,000	1.88	1.98	701,000	738,000
3	Various Economy Sales	3,290,000	0	3,290,000	3.01	3.04	99,000	100,000
4	80% Gain on Econ. Sales		0	0	#N/A	#N/A	9,600	12,000
5	Various Other Sales	1,530,000	0	1,530,000	1.96	1.96	30,000	30,000
6	TOTAL ESTIMATED SALES	203,717,000	0	203,717,000	1.57	1.75	3,203,600	3,558,000
ACTUAL								
7	Southern Company Interchange	86,662,828	0	86,662,828	1.89	1.94	1,637,002	1,678,931
8	Cajun External	52,980	0	52,980	1.93	2.59	1,025	1,371
9	DETM External	56,509	0	56,509	1.55	2.08	876	1,176
10	Entergy (Mid South) Economy	247,230	0	247,230	2.81	3.78	6,957	9,338
11	Florida Power Corporation Economy, External, UPS	17,511,462	0	17,511,462	1.85	1.97	323,759	345,625
12	Florida Power & Light Co. Economy, UPS	41,559,975	0	41,559,975	1.86	1.99	774,355	825,841
13	Jacksonville Electric Authority UPS	6,351,372	0	6,351,372	1.82	1.95	115,880	123,982
14	LG&E External	7,064	0	7,064	1.60	2.19	113	155
15	LPM External	163,880	0	163,880	2.83	3.40	4,643	5,569
16	OPC Economy	514,243	0	514,243	2.70	3.27	13,862	16,840
17	SCE&G Economy	60,041	0	60,041	1.53	2.08	921	1,249
18	City of Tallahassee UPS	234,217	0	234,217	2.12	2.25	4,971	5,268
19	TEA External	289,619	0	289,619	1.56	2.04	4,504	5,921
20	TVA Economy	600,417	0	600,417	1.84	2.43	11,062	14,603
21	Less: Flow-Thru Energy	(4,488,976)	0	(4,488,976)	1.79	1.79	(80,466)	(80,466)
22	Hydro-Loss	30,397	0	30,397	0.00	0.00	0	0
23	AEC/BRMC	237,938	0	237,938	(1.86)	(1.86)	4,421	4,421
24	SEPA	852,808	852,808	0	0.00	0.00	0	0
25	U.P.S. Adjustment	0	0	0	#N/A	#N/A	(50,111)	(50,111)
26	Economy Energy Sales Cr. (80%)	0	0	0	#N/A	#N/A	4,188	4,188
27	Transmission Revenues	0	0	0			7,395	7,395
28	Other transactions including adj.	10,949,732	9,102,134	1,847,598	(0.20)	0.20	21,554	21,554
29	TOTAL ACTUAL SALES	161,893,736	9,954,942	151,938,794	1.73	1.82	2,806,911	2,942,850
31	Difference in Amount	(41,823,264)	9,954,942	(51,778,206)	0.16	0.07	(396,689)	(615,150)
32	Difference in Percent	(20.53)	#N/A	(25.42)	10.19	4.00	(12.38)	(17.29)

SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: OCTOBER 1998

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						c / KWH		
<u>PURCHASED FROM</u>	<u>TYPE & SCHED</u>	<u>TOTAL KWH PURCH.</u>	<u>KWH FOR OTHER UTILITIES</u>	<u>KWH FOR INTERRUPTIBLE</u>	<u>KWH FOR FIRM</u>	<u>(A) FUEL COST</u>	<u>(B) TOTAL COST</u>	<u>TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)</u>

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: OCTOBER 1998

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
ESTIMATED								
1	None	120,000			120,000	2.043	2.043	2,452
ACTUAL								
2	Bay Resource Management	COG 1	276,815			2.83	2.83	7,828
3	Pensacola Christian College	COG 1	0			#N/A	#N/A	0
4	Solutia	COG 1	14,111,000			2.14	2.14	301,634
5	Champion	COG 1	72,000			4.00	4.00	2,878
6	TOTAL		<u>14,459,815</u>			2.16	2.16	<u>312,340</u>

13

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
ESTIMATED								
1	NONE	120,000			120,000	2.04	2.04	2,452
ACTUAL								
2	Bay Resource Management	COG 1	276,815			2.83	2.83	7,828
3	Pensacola Christian College	COG 1	0			#N/A	#N/A	0
4	Solutia	COG 1	14,111,000			2.14	2.14	301,634
5	Champion	COG 1	72,000			4.00	4.00	2,878
6	TOTAL		<u>14,459,815</u>	<u>0</u>	<u>0</u>	2.16	2.16	<u>312,340</u>

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 1998**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	15,770,000	1.47	232,000	15,770,000	1.47	232,000
2 Unit Power Sales	9,290,000	2.01	187,000	9,290,000	2.01	187,000
3 Economy Energy	2,850,000	2.70	77,000	2,850,000	2.70	77,000
4 Other Purchases	<u>3,740,000</u>	2.30	<u>86,000</u>	<u>3,740,000</u>	2.30	<u>86,000</u>
5 TOTAL ESTIMATED PURCHASES	<u>31,650,000</u>	1.84	<u>582,000</u>	<u>31,650,000</u>	1.84	<u>582,000</u>
<i>ACTUAL</i>						
6 Southern Company Interchange	38,469,614	2.64	1,013,777	38,469,614	2.64	1,013,777
7 Non-Associated Companies	19,775,230	2.55	504,412	19,775,230	2.55	504,412
8 Alabama Electric Co-op	503,949	9.68	48,797	503,949	9.68	48,797
9 Other Wheeled Energy	4,849,636	0.00	N/A	4,849,636	0.00	N/A
10 Other Transactions	12,695,796	1.45	184,457	12,695,796	1.45	184,457
11 Less: Flow-Thru Energy	(10,405,212)	0.86	(89,836)	(10,405,212)	0.86	(89,836)
12 TOTAL ACTUAL PURCHASES	<u>65,889,013</u>	2.52	<u>1,661,607</u>	<u>65,889,013</u>	2.52	<u>1,661,607</u>
14 Difference in Amount	34,239,013	0.68	1,079,607	34,239,013	0.68	1,079,607
15 Difference in Percent	108.18	36.96	185.50	108.18	36.96	185.50