

STATEMENT OF ACCOUNT FOR THE PERIOD

NOV 01, 1998 THROUGH NOV 30, 1998

FOR

SUNTRUST BANK CENTRAL FLORIDA NA
ESCROW AGENT FOR FLORIDA PUBLIC
SERVICE COMMISSION AND FLORIDA
WATER SERVICES CORPORATION U/A
DTD 6/9/97

REDACTED

ACCOUNT

ACCOUNT ADMINISTRATOR:

KATHRYN R. BROECKER

407-237-4985

PORTFOLIO MANAGER:

SEAN MAGUIRE

407-237-2481

FLORIDA PUBLIC SERVICE COMM
ATTN: BLANCA BAYO, DIRECTOR
RE: DOCKET NO 950495-W5
2540 SHUMARD OAK BLVD
TALLAHASSEE, FL
32399

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DOCUMENT NUMBER DATE

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1998-11-11/REPORTING

SUNTRUST

Trust and Investment Services

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SUNTRUST

Trust and Investment Services

MARKET VALUE SUMMARY

11/01/98 THROUGH 11/30/98

ACCOUNT

REDACTED

FPSC / FLA WATER ESCROW

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	TOTAL INCOME	TOTAL PRINCIPAL	ACCOUNT TOTAL
MARKET VALUE AS OF 11/01/98	17,448.51	596,985.31	614,425.82
RECEIPTS AT MARKET VALUE			
INTEREST-TAXABLE	2,796.53		2,796.53
ASSET RECEIPTS		26,749.74	26,749.74
TOTAL RECEIPTS AT MARKET VALUE	2,796.53	26,749.74	29,546.27
DISTRIBUTIONS AT MARKET VALUE			
NET RECEIPTS/DISTRIBUTIONS	2,796.53	26,749.74	29,546.27
CHANGE IN MARKET VALUE THIS PERIOD			
MARKET VALUE AS OF 11/30/98	20,245.04	623,735.05	643,980.09



Trust and Investment Services

PORTFOLIO SUMMARY

AS OF 11/30/98

ACCOUNT **REDACTED**

FPSC / FLA WATER ESCROW

MAJOR INVESTMENT CLASS	MARKET VALUE	% MKT VALUE	TAX COST	ESTIMATED ANNUAL INCOME	YLD AT MARKET
INCOME ACCOUNT					
SHORT TERM INVESTMENTS	20,237.04	3.14	20,237.04	1,077.74	5.3
TOTAL INCOME ACCOUNT	<u>20,237.04</u>	<u>3.14</u>	<u>20,237.04</u>	<u>1,077.74</u>	<u>5.3</u>
PRINCIPAL ACCOUNT					
SHORT TERM INVESTMENTS	623,735.05	96.86	623,735.05	33,217.63	5.3
TOTAL PRINCIPAL ACCOUNT	<u>623,735.05</u>	<u>96.86</u>	<u>623,735.05</u>	<u>33,217.63</u>	<u>5.3</u>
TOTAL ACCOUNT	<u>643,972.09</u>	<u>100.00</u>	<u>643,972.09</u>	<u>34,295.37</u>	<u>5.3</u>

PORTFOLIO DETAIL

AS OF 11/30/98

ACCOUNT

REDACTED

FPSC / FLA WATER ESCROW

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PAR VALUE /SHARES ASSET DESCRIPTION	MARKET VALUE MARKET PRICE	Z SECTOR AT MKT	Z TOTAL AT MKT	TAX COST	ESTIMATED ANNUAL INCOME	MKT YLD /TO MAT
INCOME PORTFOLIO						
SHORT TERM INVESTMENTS						
MONEY MARKET FUNDS						
20,237.040 SUNTRUST RESERVE FUND (INCOME INVESTMENT)	20,237.04 1.000	100.00	3.143	20,237.04	1,077.74	5.326 0.000
TOTAL MONEY MARKET FUNDS	20,237.04	100.00	3.143	20,237.04	1,077.74	5.326
TOTAL SHORT TERM INVESTMENTS	20,237.04	100.00	3.143	20,237.04	1,077.74	5.326
TOTAL INCOME PORTFOLIO	20,237.04	100.00	3.143	20,237.04	1,077.74	5.326
PRINCIPAL PORTFOLIO						
SHORT TERM INVESTMENTS						
MONEY MARKET FUNDS						
623,735.050 SUNTRUST RESERVE FUND	623,735.05 1.000	100.00	96.857	623,735.05	33,217.63	5.326 0.000
TOTAL MONEY MARKET FUNDS						
TOTAL SHORT TERM INVESTMENTS	623,735.05			623,735.05		
TOTAL PRINCIPAL PORTFOLIO	623,735.05			623,735.05		
TOTAL ASSETS	643,972.09	100.00	100.000	643,972.09	34,295.37	5.326
TOTAL ASSETS	643,972.09			643,972.09		

PORTFOLIO DETAIL

AS OF 11/30/98

ACCOUNT

REDACTED

FPSC / FLA WATER ESCROW

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PAR VALUE /SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE	% SECTOR AT MKT	% TOTAL AT MKT	TAX COST	ESTIMATED MKT YLD ANNUAL INCOME /TD MAT
	INCOME CASH	0.00				

STATEMENT OF TRANSACTIONS

11/01/98 THROUGH 11/30/98

ACCOUNT

REDACTED FPSC / FLA WATER ESCROW

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DATE	DESCRIPTION	PAR VALUE /SHARES	INCOME CASH	PRINCIPAL CASH	TAX COST
BALANCE LAST STATEMENT 11/01/98			0.51	0.51	516,425.00
11/03/98	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDED 10/31/98 990002255		2,714.70		
11/03/98	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDED 10/31/98 990002255		81.83		
11/19/98	RECEIVED ADDITION TO ACCOUNT FROM SSU-SERVICES (FLORIDA WATER SVCS) PER NOTICE DATED 11/19/98			26,749.74	
11/30/98	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE ACIVEH343	2,797.04	-2,797.04		2,797.04
11/30/98	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE ACIVEH343	26,750.05		-26,750.05	26,750.05
NET ACTIVITY			0.51	0.51	29,547.09
CURRENT BALANCE 11/30/98			1.02	1.02	545,972.09