

VOTE SHEET

DECEMBER 15, 1998

RE: DOCKET NO. 980845-GU - 1998 Depreciation Study by Indiantown Gas Company.

Issue 1: Should the current depreciation rates for Indiantown Gas Company be changed?

Recommendation: Yes. A review of the company's current capital recovery position indicates the need to revise the current depreciation rates.

APPROVED

Issue 2: What should be the date of implementation for new rates?

Recommendation: Staff recommends approval of the company's proposed January 1, 1998 date of implementation for the new depreciation rates.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

Susan D. Clark

James Dean

Joe Lucas

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

14266 DEC 18 88

FPSC-RECORDS/REPORTING

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Issue 3: Should any corrective reserve measures be made?

Recommendation: Yes. Staff recommends the following reserve corrections be made:

Account	Book Reserve	Recommended Transfers	Restated Reserve
	(\$)	(\$)	(\$)
Office Furniture	32,028	7,119	32,028 24,909
Computers - Post '92 Adds.	33,335	(8,057)	25,278
Power Operated Equipment	0	938	938

MODIFIED

approved w/ corrections made by staff at the conference

Issue 4: What are the appropriate depreciation rates for Indiantown?

Recommendation: The staff-recommended remaining lives, net salvages, reserves, and resultant depreciation rates are shown on Attachment A, page 10, of staff's December 3, 1998 memorandum. These recommendations result in an increase in annual depreciation expense of about \$3,300, based on January 1, 1998 investments and reserves as shown on Attachment B, page 11, of staff's memorandum.

APPROVED

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Issue 5: Should the current amortization of investment tax credits (ITCs) and the flowback of excess deferred income taxes be revised to reflect the approved depreciation rates?

Recommendation: Yes. The current amortization of ITCs and the flowback of excess deferred income taxes (EDIT) should be revised to match the actual recovery periods for the related property. The utility should file detailed calculations of the revised ITC amortization and flowback of EDIT at the same time it files its surveillance report covering the period ending December 31, 1998.

APPROVED

Issue 6: Should this docket be closed?

Recommendation: This docket should be closed if no person whose substantial interests are affected by the proposed action files a protest within the 21-day protest period.

APPROVED