

ORIGINAL



December 18, 1998

Ms. Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 980001-EI are an original and ten (10) copies of the following for the month of November 1998 based on actual amounts:

- 1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
- 2. Schedule A2: Calculation of True-up and Interest Provision
- 3. Schedule A3: Generating System Comparative Data by Fuel Type
- 4. Schedule A4: System Net Generation and Fuel Cost
- 5. Schedule A5: System Generated Fuel Cost Inventory Analysis
- 6. Schedule A6: Power Sold
- 7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
- 8. Schedule A8: Energy Payments to Qualifying Facilities
- 9. Schedule A9: Economy Energy Purchases

Also enclosed are ten copies of the Revised Schedule A-2 for the month of October.

Sincerely,

ACI _____
AFA *Van...* *Susan D. Ritenour*

APP _____ Susan D. Ritenour
QAF _____ Assistant Secretary and Assistant Treasurer

QUU _____ lw

CTR _____
EAG _____ Enclosures

LEG 1 cc: Florida Public Service Commission
LIN 3 Bureau of Auditing
Rhonda Hicks
Bureau of Electric Rates
Roberta Bass

OPC _____
RCH _____
SEC 1
WAS _____
OTH _____

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14357 DEC 21 88
BUREAU OF RECORDS-REPORTING

11/98
DOCUMENT NUMBER-DATE
14356 DEC 21 88
BUREAU OF RECORDS-REPORTING

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No. 980001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 18th day of December 1998 on the following:

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CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 1998

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	13,194,178.14	13,746,100.00	(551,921.86)	(4.02)	13,194,178.14	13,746,100.00	(551,921.86)	(4.02)
1a Other Generation	138,052.62	167,987.00	(29,934.38)	(17.82)	138,052.62	167,987.00	(29,934.38)	(17.82)
2 Fuel Cost of Power Sold	(2,806,910.63)	(3,203,600.00)	396,689.37	(12.38)	(2,806,910.63)	(3,203,600.00)	396,689.37	(12.38)
3 Fuel Cost - Purchased Power	1,661,606.99	582,000.00	1,079,606.99	185.50	1,661,606.99	582,000.00	1,079,606.99	185.50
3a Demand & Non-Fuel Cost Purchased Power		0.00	0.00	#N/A		0.00	0.00	#N/A
3b Energy Payments to Qualifying Facilities	312,339.92	2,452.00	309,887.92	12,638.17	312,339.92	2,452.00	309,887.92	12,638.17
4 Energy Cost-Economy Purchases		0.00	0.00	#N/A		0.00	0.00	#N/A
5 Total Fuel & Net Power Transactions	12,499,267.04	11,294,939.00	1,204,328.04	10.66	12,499,267.04	11,294,939.00	1,204,328.04	10.66
6 Adjustments To Fuel Cost	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
7 Adj. Total Fuel & Net Power Transactions	12,499,267.04	11,294,939.00	1,204,328.04	10.66	12,499,267.04	11,294,939.00	1,204,328.04	10.66
B. KWH Sales								
1 Jurisdictional Sales	751,148,792	680,736,000	70,412,792	10.34	751,148,792	680,736,000	70,412,792	10.34
2 Non-Jurisdictional Sales	27,091,210	26,744,000	347,210	1.30	27,091,210	26,744,000	347,210	1.30
3 Total Territorial Sales	778,240,002	707,480,000	70,760,002	10.00	778,240,002	707,480,000	70,760,002	10.00
4 Juris. Sales as % of Total Terr. Sales	96.5189	96.2198	0.2991	0.31	96.5189	96.2198	0.2991	0.31

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 1998

	CURRENT MONTH				PERIOD - TO - DATE			
	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<u>C. True-up Calculation</u>								
1 Jurisdictional Fuel Revenue	12,011,489.76	10,745,431	1,266,059.07	11.78	12,011,489.76	10,745,431	1,266,059.07	11.78
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	290,548.00	290,548	0.00	0.00	290,548.00	290,548	0.00	0.00
2b Incentive Provision	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
2c Special Contract Recovery Cost	(13,527)	(13,527)	0.33	0.00	(13,527)	(13,527)	0.33	0.00
3 Juris. Fuel Revenue Applicable to Period	12,288,511.09	11,022,452	1,266,059.09	11.49	12,288,511.09	11,022,452	1,266,059.09	11.49
4 Adjusted Total Fuel & Net Power Transactions (Line A7)	12,499,267.04	11,294,939	1,204,328.04	10.66	12,499,267.04	11,294,939	1,204,328.04	10.66
5 Juris. Sales % of Total KWH Sales (Line B4)	96.5189	96.2198	0.2991	0.31	96.5189	96.2198	0.2991	0.31
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0014)	12,081,044.87	10,883,183	1,197,861.87	11.01	12,081,044.87	10,883,183	1,197,861.87	11.01
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	207,466.22	139,269	68,197.22	48.97	207,466.22	139,269	68,197.22	48.97
8 Interest Provision for the Month	(28,830.05)	3,423	(32,253.05)	(942.25)	(28,830.05)	3,423	(32,253.05)	(942.25)
9 Beginning True-Up & Interest Provision	(6,663,122.78)	871,643	(7,534,765.78)	(864.43)	(6,663,122.78)	871,643	(7,534,765.78)	(864.43)
10 True-Up Collected / (Refunded)	(290,548.00)	(290,548)	0.00	0.00	(290,548.00)	(290,548)	0.00	0.00
11 End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(6,775,034.61)	723,787	(7,498,821.61)	(1,036.05)	(6,775,034.61)	723,787	(7,498,821.61)	(1,036.05)

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 1998

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMC UNT (\$)	%
D. Interest Provision				
1 Beginning True-Up Amount (C9)	(6,663,122.78)	871,643.00	(7,534,765.78)	(864.43)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10)	(6,746,204.56)	720,364.00	(7,466,568.56)	(1,036.50)
3 Total of Beginning & Ending True-Up Amts.	(13,409,327.34)	1,592,007.00	(15,001,334.34)	(942.29)
4 Average True-Up Amount	(6,704,663.67)	796,004	(7,500,667.67)	(942.29)
5 Interest Rate -				
1st Day of Reporting Business Month	5.22	5.22	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	5.10	5.10	0.0000	
7 Total (D5+D6)	10.32	10.32	0.0000	
8 Annual Average Interest Rate	5.16	5.16	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.43	0.43	0.0000	
10 Interest Provision (D4*D9)	(28,830.05)	3,423.00	(32,253.05)	(942.25)
Jurisdictional Loss Multiplier (From A-1)	1.0014	1.0014		

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

DOCKET NO. 980001-E1

ACTUAL MONTHLY FUEL FILING

DECEMBER, 1998



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
NOVEMBER 1998 CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL (a)	ESTIMATED (b)	DIFFERENCE AMOUNT (c)	% (d)	ACTUAL (e)	ESTIMATED (f)	DIFFERENCE AMOUNT (g)	% (h)	ACTUAL (i)	EST. (j)	DIFFERENCE AMT (k)	% (l)
1 Fuel Cost of System (Net Generation) (A3)	11,277,969	12,377,112	(1,099,143)	(8.88)	746,099,000	815,700,000	(69,601,000)	(8.53)	1.5116	1.5174	(0.01)	(0.38)
2 Nuclear Fuel Dispose. Costs			0	NA			0	NA	NA	NA	NA	NA
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	NA			0	NA	NA	NA	NA	NA
5 TOTAL COST OF GENERATED POWER	11,277,969	12,377,112	(1,099,143)	(8.88)	746,099,000	815,700,000	(69,601,000)	(8.53)	1.5116	1.5174	(0.01)	(0.38)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0		0	NA			0	NA	NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch (Broker) (A9)	750,932	406,000	344,932	84.96	39,590,045	23,250,000	16,340,045	70.28	1.8968	1.7462	0.15	8.62
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	496,890		496,890	NA	30,788,048		30,788,048	NA	1.6139	NA	NA	NA
9 Energy Cost of Schedule E Economy Purch. (A9)			0	NA			0	NA	NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)			0	NA			0	NA	NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A8)	360,599	158	360,441	228.12722	17,191,989	10,000	17,181,989	171.81989	2.0975	1.5800	0.52	32.75
12 TOTAL COST OF PURCHASED POWER	1,608,421	406,158	1,202,263	296.01	87,570,082	23,260,000	64,310,082	276.48	1.8367	1.7462	0.09	5.18
13 Total Available MWH (Line 5 + Line 12)	12,886,390	12,783,270	103,120	0.81	833,669,082	838,960,000	(5,290,918)	(0.63)				
14 Fuel Cost of Economy Sales (A6)	(15,526)	(73,000)	57,474	78.73	(884,804)	(3,190,000)	2,305,196	72.26	(1.7547)	(2.2884)	0.53	23.32
15 Gain on Economy Sales (A6)	(1,477)	(8,800)	7,323	83.22	0	0	0	NA	NA	NA	NA	NA
16 Fuel Cost of Unit Power Sales (A7)	(35,733)	(430,000)	394,267	91.69	(10,835,475)	(24,180,000)	13,344,525	55.19	(0.3298)	(1.7783)	1.45	81.45
17 Fuel Cost of Other Power Sales (A7)	(2,424,478)	(1,656,000)	(768,478)	(46.41)	(138,313,676)	(118,108,000)	(20,205,676)	(17.11)	(1.7529)	(1.4021)	(0.35)	(25.02)
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(2,477,214)	(2,167,800)	(309,414)	(14.27)	(150,033,955)	(145,478,000)	(4,555,955)	(3.13)	(1.6511)	(1.4901)	(0.16)	(10.80)
19 Net Inadvertant Interchange	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	10,409,176	10,615,470	(206,294)	(1.94)	683,635,127	683,482,000	(9,846,873)	(1.42)	1.5226	1.5307	(0.01)	(0.53)
21 Net Unbilled Sales *	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
22 Company Use *	28,935	26,481	2,454	9.27	1,900,360	1,730,000	170,360	9.85	1.5226	1.5307	(0.01)	(0.53)
23 T & D Losses *	482,979	493,590	(10,611)	(2.15)	31,720,670	32,246,000	(525,330)	(1.63)	1.5226	1.5307	(0.01)	(0.53)
24 TERRITORIAL KWH SALES	10,409,176	10,615,470	(206,294)	(1.94)	650,014,097	659,506,000	(9,491,903)	(1.44)	1.6014	1.6096	(0.01)	(0.51)
25 Wholesale KWH Sales	359,012	408,165	(49,153)	(12.04)	22,418,812	25,358,000	(2,939,188)	(11.59)	1.6014	1.6096	(0.01)	(0.51)
26 Jurisdictional KWH Sales	10,050,164	10,207,305	(157,141)	(1.54)	627,595,285	634,148,000	(6,552,715)	(1.03)	1.6014	1.6096	(0.01)	(0.51)
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses (A2)	10,064,235	10,221,595	(157,361)	(1.54)	627,595,285	634,148,000	(6,552,715)	(1.03)	1.6036	1.6119	(0.01)	(0.51)
28 TRUE-UP	(290,548)	(290,548)	0	0.00	627,595,285	634,148,000	(6,552,715)	(1.03)	(0.0463)	(0.0458)	(0.00)	1.09
29 TOTAL JURISDICTIONAL FUEL COST	9,773,687	9,931,047	(157,361)	(1.58)	627,595,285	634,148,000	(6,552,715)	(1.03)	1.5573	1.5661	(0.01)	(0.56)
30 Revenue Tax Factor									1.01809	1.01809		
31 Fuel Factor Adjusted for Revenue Taxes									1.5824	1.5913	(0.01)	(0.56)
32 GPIF Reward / (Penalty)	0	0	0	NA	627,595,285	634,148,000	(6,552,715)	(1.03)	0.0000	0.0000	0.00	NA
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									1.5824	1.5913	(0.01)	(0.56)
33a Special Contract Recovery Cost (Incl. Revenue Taxes)	13,527	13,527	0	0.00	627,595,285	634,148,000	(6,552,715)	(1.03)	0.0022	0.0021	0.00	4.76
									1.5846	1.5934	(0.01)	(0.55)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.585	1.593		

* Included for Informational Purposes Only.
 ** Calculation Based on Jurisdictional KWH Sales.
 *** Generation Received at No Cost Due to Testing.

SCHEDULE A1a

**GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A1
FOR THE MONTH OF:
NOVEMBER 1998**

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$11,277,969
2	Fuel Related Transactions	Schedule A-13	0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-6	0
4	Fuel Cost of Purchased Power	Schedule A-8, Col. 8	0
5	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 13	1,247,822
6	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
7	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 6	360,599
8	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Line 27	(2,477,214)
9	Total Fuel and Net Power Transactions		\$10,409,176

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
NOVEMBER 1998 PERIOD-TO-DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL (a)	ESTIMATED (b)	DIFFERENCE		ACTUAL (e)	ESTIMATED (f)	DIFFERENCE		ACTUAL (i)	EST. (j)	DIFFERENCE	
			AMOUNT (c)	% (d)			AMOUNT (g)	% (h)			AMT. (k)	% (l)
1 Fuel Cost of System Net Generation (A3)	24,610,200	26,291,199	(1,680,999)	(6.39)	1,647,307,000	1,733,480,000	(86,173,000)	(4.97)	1.4940	1.5167	(0.02)	(1.50)
2 Nuclear Fuel Commercial Costs	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
3 Coal Car Investment	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
5 TOTAL COST OF GENERATED POWER	24,610,200	26,291,199	(1,680,999)	(6.39)	1,647,307,000	1,733,480,000	(86,173,000)	(4.97)	1.4940	1.5167	(0.02)	(1.50)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch. (Broker) (A9)	1,674,873	988,000	686,873	69.52	72,504,083	54,900,000	17,604,083	32.07	2.3100	1.7996	0.51	28.36
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,234,566	0	1,234,566	NA	63,763,023	0	63,763,023	NA	1.9362	NA	NA	NA
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A9a)	672,939	2,610	670,329	25,683.10	31,651,804	130,000	31,521,804	24,247.54	2.1261	2.0077	0.12	5.90
12 TOTAL COST OF PURCHASED POWER	3,582,368	990,610	2,591,758	261.63	167,918,910	55,030,000	112,888,910	205.14	2.1334	1.8001	0.33	18.52
13 Total Available MWH (Line 5 + Line 12)	28,192,568	27,281,809	910,759	3.34	1,815,225,910	1,788,510,000	26,715,910	1.49				
14 Fuel Cost of Economy Sales (A6)	(60,288)	(172,000)	111,712	(64.95)	(2,921,571)	(6,480,000)	3,558,429	54.91	(2.0635)	(2.6543)	0.59	22.26
15 Gain on Economy Sales (A6)	(5,765)	(18,400)	12,735	(69.21)	0	0	0	NA	NA	NA	NA	NA
16 Fuel Cost of Unit Power Sales (A7)	(1,203,787)	(1,131,000)	(72,787)	6.44	(76,447,717)	(61,410,000)	(15,037,717)	(24.49)	(1.5747)	(1.8417)	0.27	14.50
17 Fuel Cost of Other Power Sales (A7)	(4,014,385)	(4,050,000)	35,615	(0.88)	(232,558,403)	(281,305,000)	48,746,597	17.33	(1.7262)	(1.4397)	(0.29)	(19.90)
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(5,284,125)	(5,371,400)	87,275	1.62	(311,927,691)	(349,195,000)	37,267,309	10.67	(1.6940)	(1.5382)	(0.16)	(10.13)
19 Net Inadvertent Interchange	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	22,908,443	21,910,409	998,034	4.56	1,503,298,219	1,439,315,000	63,983,219	4.45	1.5239	1.5223	0.00	0.11
21 Net Unbilled Sales *	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
22 Company Use	45,656	51,119	(5,462)	(10.69)	2,996,026	3,358,000	(361,974)	10.78	1.5239	1.5223	0.00	0.11
23 T & D Losses	1,097,941	1,049,946	47,995	4.57	72,048,094	68,971,000	3,077,094	(4.46)	1.5239	1.5223	0.00	0.11
24 TERRITORIAL KWH SALES	22,908,443	21,910,409	998,034	4.56	1,428,254,099	1,366,986,000	61,268,099	(4.48)	1.6039	1.6028	0.00	0.07
25 Wholesale KWH Sales	794,124	835,136	(41,012)	(4.91)	49,510,022	52,102,000	(2,591,978)	4.97	1.6040	1.6029	0.00	0.07
26 Jurisdictional KWH Sales	22,114,319	21,075,273	1,039,046	4.93	1,378,744,077	1,314,884,000	63,860,077	4.86	1.6039	1.6028	0.00	0.07
26a Jurisdictional Loss Multiplier	1.0014	1.0014										
27 Jurisdictional KWH Sales Adj. for Line Losses	22,145,279	21,104,778	1,040,501	4.93	1,378,744,077	1,314,884,000	63,860,077	(4.86)	1.6062	1.6051	0.00	0.07
28 TRUE-UP	(581,096)	(581,096)	0	0.00	1,378,744,077	1,314,884,000	63,860,077	(4.86)	(0.0421)	(0.0442)	0.00	(4.75)
29 TOTAL JURISDICTIONAL FUEL COST	21,564,183	20,523,682	1,040,501	5.07	1,378,744,077	1,314,884,000	63,860,077	4.86	1.5641	1.5609	0.00	0.21
30 Revenue Tax Factor									1.01609	1.01609		
31 Fuel Factor Adjusted for Revenue Taxes									1.5893	1.5860	0.00	0.21
32 GPIF Reward / (Penalty)	0	0	0	NA	1,378,744,077	1,314,884,000	63,860,077	4.86	0.0000	0.0000	0.00	NA
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									1.5893	1.5860	0.00	0.21
33a Special Contract Recovery Cost (Incl. Revenue Taxes)	27,054	27,054	0	0.00	1,378,744,077	1,314,884,000	63,860,077		0.0020	0.0021	(0.00)	(4.76)
									1.5913	1.5881	0.00	0.20
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.591	1.588		

* Included for Informational Purposes Only.

** Calculation Based on Jurisdictional KWH Sales.

*** Generation Received at No Cost Due to Testing.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 1998

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	11,137,179.92	12,214,529	(1,077,349.08)	(8.82)	24,469,410.68	25,960,629	(1,491,218.32)	(5.74)
1a Other Generation	140,789.20	162,583	(21,793.80)	(13.40)	140,789.20	330,570		
2 Fuel Cost of Power Sold	(2,477,213.88)	(2,167,800)	(309,413.88)	14.27	(5,284,124.51)	(5,371,400)	87,275.49	(1.62)
3 Fuel Cost - Purchased Power	1,247,822.08	406,000	841,822.08	207.35	2,909,429.07	988,000	1,921,429.07	194.48
3a Demand & Non-Fuel Cost Purchased Power		0	0.00	#N/A	0	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	360,599.46	158	360,441.46	228,127.51	672,939.38	2,610	670,329.38	25,683.12
4 Energy Cost-Economy Purchases		0	0.00	#N/A	0.00	0	0.00	#N/A
5 Total Fuel & Net Power Transactions	10,409,176.78	10,615,470	(206,293.22)	(1.94)	22,908,443.82	21,910,409	998,034.82	4.56
6 Adjustments To Fuel Cost	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
7 Adj. Total Fuel & Net Power Transactions	10,409,176.78	10,615,470	(206,293.22)	(1.94)	22,908,443.82	21,910,409	998,034.82	4.56
B. KWH Sales								
1 Jurisdictional Sales	627,595,285	634,148,000	(6,552,715)	(1.03)	1,378,744,077	1,314,884,000	63,860,077	4.86
2 Non-Jurisdictional Sales	22,418,812	25,358,000	(2,939,188)	(11.59)	49,510,022	52,102,000	(2,591,978)	(4.97)
3 Total Territorial Sales	650,014,097	659,506,000	(9,491,903)	(1.44)	1,428,254,099	1,366,986,000	61,268,099	4.48
4 Juris. Sales as % of Total Terr. Sales	96.5510	96.1550	0.3960	0.41	96.5335	96.1885	0.3450	0.36

f.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 1998

	CURRENT MONTH				PERIOD - TO - DATE			
	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<u>C True-up Calculation</u>								
1 Jurisdictional Fuel Revenue	10,006,148.38	10,010,038	(3,889.88)	(0.04)	22,017,638.14	20,755,469	1,262,169.14	6.08
2 Fuel Adj. Fees Not Applicable to Period								
2a True-Up Provision	290,548.00	290,548	0.00	0.00	581,096.00	581,096	0.00	0.00
2b Incentive Provision	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
2c Special Contract Recovery Cost	(13,527)	(13,527)	0.33	0.00	(27,053)	(27,053)	(0.34)	0.00
3 Juris. Fuel Revenue Applicable to Period	10,283,169.71	10,287,059	(3,889.29)	(0.04)	22,571,680.80	21,309,512	1,262,168.80	5.92
4 Adjusted Total Fuel & Net Power Transactions (Line A7)	10,409,176.78	10,615,470	(206,293.22)	(1.94)	22,908,443.82	21,910,409	998,034.82	4.56
5 Juris. Sales % of Total KWH Sales (Line B4)	96.5510	96.1550	0.3960	0.41	96.5335	96.1885	0.3450	0.36
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0014)	10,064,234.50	10,221,595	(157,360.50)	(1.54)	22,145,279.37	21,104,779	1,040,500.37	4.93
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	218,935.21	65,464	153,471.21	234.44	426,401.43	204,733	221,668.43	108.27
8 Interest Provision for the Month	(30,083.48)	2,700	(32,783.48)	(1,214.20)	(58,913.53)	6,123	(65,036.53)	(1,062.17)
9 Beginning True-Up & Interest Provision	(6,775,034.61)	723,787	(7,498,821.61)	(1,036.05)	(6,663,122.78)	871,643	(7,534,765.78)	(864.43)
10 True-Up Collected / (Refunded)	(290,548.00)	(290,548)	0.00	0.00	(581,096.00)	(581,096)	0.00	0.00
11 End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(6,876,730.88)	501,403	(7,378,133.88)	(1,471.50)	(6,876,730.88)	501,403	(7,378,133.88)	(1,471.50)

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 1998

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
<i>D. Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(6,775,034.61)	723,787.00	(7,498,821.61)	(1,036.05)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10)	(6,846,647.40)	498,703.00	(7,345,350.40)	(1,472.89)
3 Total of Beginning & Ending True-Up Amts.	(13,621,682.01)	1,222,490.00	(14,844,172.01)	(1,214.26)
4 Average True-Up Amount	(6,810,841.01)	611,245	(7,422,086.01)	(1,214.26)
5 Interest Rate -				
1st Day of Reporting Business Month	5.10	5.10	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	5.50	5.50	0.0000	
7 Total (D5+D6)	10.60	10.60	0.0000	
8 Annual Average Interest Rate	5.30	5.30	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.44	0.44	0.0000	
10 Interest Provision (D4*D9)	(30,083.48)	2,700.00	(32,783.48)	(1,214.20)
Jurisdictional Loss Multiplier (From A-1)	1.0014	1.0014		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE

GULF POWER COMPANY

FOR THE MONTH OF: **NOVEMBER 1998**

FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1 HEAVY OIL	0	0	0	#N/A	0	0	0	#N/A
2 LIGHTER OIL	39,043	29,487	9,556	32.41	74,948	58,830	16,118	27.4
3 COAL excluding Scherer	10,749,049	11,790,393	(1,001,344)	(8.52)	22,390,741	23,963,827	(1,573,086)	(6.56)
3a COAL at Scherer	275,630	434,649	(159,019)	(36.59)	1,510,911	1,929,303	(418,392)	(21.69)
4 GAS	14,376	0	14,376	#N/A	281,916	8,539	273,377	3,201.51
4a GAS (B.L.)	54,808	0	54,808	#N/A	65,087	0	65,087	#N/A
5 OTHER - C.T.	4,284	0	4,284	#N/A	7,755	130	7,625	5,865.38
5a OTHER GENERATION	140,789	162,583	(21,794)	(13.40)	278,842	330,570	(51,728)	(15.65)
7 TOTAL (\$)	11,277,969	12,377,112	(1,099,143)	(8.88)	24,610,200	26,291,199	(1,680,999)	(6.39)
SYSTEM NET GEN. (MWH)								
8 HEAVY OIL	-	-	-	#N/A	0	0	0	#N/A
9 LIGHTER OIL	-	0	-	#N/A	0	0	0	#N/A
10 COAL	737,238	805,170	(67,932)	(8.40)	1,620,911	1,711,820	(90,889)	(5.31)
11 GAS	(152)	0	(152)	#N/A	8,360	290	8,110	3,244.00
12 OTHER - C.T.	26	0	26	#N/A	203	0	203	#N/A
12a OTHER GENERATION	8,987	10,530	(1,543)	(14.65)	17,813	21,410	(3,597)	(16.80)
14 TOTAL (MWH)	746,099	815,700	(69,601)	(8.53)	1,647,307	1,733,480	(86,173)	(4.97)
UNITS OF FUEL BURNED								
15 HEAVY OIL (BBL)	-	0	-	#N/A	0	0	0	#N/A
16 LIGHTER OIL (BBL)	2,052	1,060	992	93.58	3,987	2,120	1,867	88.07
17 COAL (TON) (1)	315,500	355,578	(40,078)	(11.27)	658,843	721,289	(62,446)	(8.66)
18 GAS (MCF)	(2,046)	0	(2,046)	#N/A	115,360	3,435	111,925	3,258.37
20 OTHER - C.T. (BBL)	212	0	212	#N/A	674	5	669	13,380.00
BTU'S BURNED (MMBTU)								
21 HEAVY OIL	0	0	0	#N/A	0	0	0	#N/A
22 LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
23 COAL - B.L. (OIL & GAS)	7,591,969	8,384,444	(792,475)	(9.45)	16,895,771	17,730,611	(834,840)	(4.71)
24 GAS	(499)	0	(499)	#N/A	121,645	3,538	118,107	3,338.24
25 OTHER - C.T.	1,231	0	1,231	#N/A	3,921	28	3,893	13,903.57
27 TOTAL (MMBTU)	7,592,741	8,384,444	(791,703)	(9.40)	17,021,337	17,734,177	(712,840)	(4.02)
GENERATION MIX (% MWH)								
28 HEAVY OIL	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
29 LIGHTER OIL	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
30 COAL - B.L.	98.81	98.71	0.10	0.10	98.40	98.75	(0.35)	(0.35)
31 GAS	(0.02)	0.00	(0.02)	#N/A	0.51	0.01	0.50	5,000.00
32 OTHER - C.T.	0.01	0.00	0.01	#N/A	0.01	0.00	0.01	#N/A
32a OTHER GENERATION	1.20	1.29	(0.09)	(6.98)	1.08	1.24	(0.16)	(12.90)
34 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
FUEL COST (\$ / UNIT)								
35 HEAVY OIL (\$/BBL)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
36 LIGHTER OIL (\$/BBL)	19.03	27.82	(8.79)	(31.60)	18.80	27.75	(8.95)	(32.25)
37 COAL (\$/TON) (1)	34.07	33.05	1.02	3.09	33.98	33.22	0.76	2.29
38 GAS (ALL) (\$/MCF)	(33.81)	#N/A	#N/A	#N/A	3.01	2.89	0.52	20.88
40 OTHER - C.T. (\$/BBL)	20.24	#N/A	#N/A	#N/A	11.51	26.00	(14.49)	(55.73)
FUEL COST (\$ / MMBTU)								
41 HEAVY OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
42 LIGHTER OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
43 COAL - GAS B.L. - OIL B.L.	1.46	1.46	0.00	0.00	1.42	1.46	(0.04)	(2.74)
44 GAS - Generation	(31.32)	#N/A	#N/A	#N/A	2.32	2.41	(0.09)	(3.73)
45 OTHER - C.T.	3.48	#N/A	#N/A	#N/A	1.98	4.64	(2.66)	(57.33)
47 TOTAL (\$/MMBTU)	1.47	1.46	0.01	0.68	1.43	1.46	(0.03)	(2.05)
BTU BURNED / KWH								
48 HEAVY OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
49 LIGHTER OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
50 COAL - GAS B.L. - OIL B.L.	10,298	10,413	(115)	(1.10)	10,423	10,358	65	0.63
51 GAS - Generation	#N/A	#N/A	#N/A	#N/A	14,551	14,152	399	2.82
52 OTHER - C.T.	47,345	#N/A	#N/A	#N/A	19,315	#N/A	#N/A	#N/A
54 TOTAL (BTU/KWH)	10,301	10,279	22	0.21	10,446	10,358	88	0.85
FUEL COST (\$ / KWH)								
55 HEAVY OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
56 LIGHTER OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
57 COAL - B.L. (OIL & GAS)	1.51	1.52	(0.01)	(0.66)	1.48	1.52	(0.04)	(2.63)
58 GAS	(9.48)	#N/A	#N/A	#N/A	3.37	3.42	(0.05)	(1.46)
59 OTHER - C.T.	16.48	#N/A	#N/A	#N/A	3.82	#N/A	#N/A	#N/A
59a OTHER GENERATION	1.57	1.54	0.03	1.95	1.57	1.54	0.03	1.95
61 TOTAL (\$ / KWH)	1.51	1.52	(0.01)	(0.66)	1.49	1.52	(0.03)	(1.97)

Note: (1) Line 17, Coal tons, and Line 37, \$/ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$/BBL only.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
 GULF POWER COMPANY
 FOR THE MONTH OF: NOVEMBER, 1998

Line	(a) Plant/Unit	(b) Net Cap. (MW) 1998	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equip. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units)	(j) Heat Value (BTU/Unit)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/kWh)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	23.0	(48)	(0.3)	100.0	(0.3)	NA	Gas-G	13,551	1,080	322,358	479,811	1.53	35.41
2	Crist 2	25.0	(150)	(0.8)	100.0	(0.8)	NA	Gas-S	1,080	1,080	0	0	0.00	0.00
3	Crist 3	33.0	(169)	(0.7)	100.0	(0.7)	NA	Gas-S	1,080	1,080	0	0	0.00	0.00
4	Crist 4	84.0	31,379	52.0	100.0	52.0	10,273	Coal	13,551	11,894	322,358	479,811	1.53	35.41
5	Crist 5	81.0	47,308	81.2	100.0	81.2	9,688	Coal	132	138,500	767	2,355	17.85	17.85
6	Crist 6	317.0	125,050	54.9	76.4	71.8	10,660	Coal	56,407	11,816	1,333,008	1,997,199	1.60	35.41
7	Crist 7	504.0	242,188	66.9	83.2	80.4	10,244	Coal	692	1,080	(748)	23,412	NA	(33.83)
8	Scherer 3 (2)	211.3	19,696	12.9	20.4	63.5	11,298	Coal	233	138,500	1,356	4,161	17.85	17.85
9	Scholz 1	47.0	(287)	(0.8)	0.0	0.0	NA	Coal	106,075	11,695	2,481,086	3,755,785	1.55	35.41
10	Smith 1	161.0	100,795	87.0	95.9	90.7	9,970	Coal	(426)	1,080	(459)	14,376	6.69	(33.75)
11	Smith 2	191.0	132,201	96.1	100.0	96.1	9,945	Coal	(928)	1,080	(1,002)	31,396	NA	(33.83)
12	Smith 3	32.0	26	0.1	50.0	0.2	47,346	Oil	209	138,500	1,216	3,738	17.85	17.85
13	Other Generation	8,987	(685)	(0.4)	0.0	0.0	NA	Coal	513	138,000	2,973	10,630	20.72	20.72
14	Daniel 1 (1)	238.5	25,800	15.0	17.9	83.9	10,773	Coal	6,587	12,669	166,906	280,231	2.03	NA
15	Daniel 2 (1)	238.5	25,800	15.0	17.9	83.9	10,773	Coal	10	138,500	57	194	1.34	17.85
16	Total	2,233.3	746,099	46.5	62.8	74.0	10,177	Oil	42,697	11,768	1,004,927	1,354,449	1.34	31.72
17								Coal	285	138,500	1,658	5,781	20.29	20.29
18								Oil	55,932	11,753	1,314,740	1,774,278	1.34	31.72
19								Oil	37	138,500	214	746	20.29	20.29
20								Oil	212	138,500	1,231	4,284	16.48	20.24
21								Coal	0	0	0	140,789	1.57	NA
22								Coal	0	0	0	0	NA	NA
23								Coal	14,935	9,305	277,932	438,641	1.70	29.37
24								Coal	326	138,110	1,892	5,958	18.27	18.27
25								Coal	7,592,741	11,414,076	1.53	1.53	1.53	1.53

Notes & Adjust: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter
 Oil-G is oil used for generation; Oil-S is oil used for starter

Scherer Coal Inventory Adjust. (120,847)
 Crist Coal Inventory Adjust.
 Smith Coal Inventory Adjust.
 Scholz Coal Inventory Adjust.
 Daniel Railcar Lease Premium (8,348)
 Daniel Railcar Track Deprec. (6,912)
 Recoverable Fuel 11,277,969 1.51

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 1998

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
14 PURCHASES:								
15 UNITS (BBL)	3,004	1,099	1,905	173.34	5,489	2,198	3,291	149.73
16 UNIT COST (\$/BBL)	18.82	28.62	(9.80)	(34.24)	18.23	28.62	(10.39)	(36.30)
17 AMOUNT (\$)	56,515	31,449	25,066	79.70	100,034	62,904	37,130	59.03
18 BURNED:								
19 UNITS (BBL)	2,102	1,060	1,042	98.30	4,135	2,120	2,015	95.05
20 UNIT COST (\$/BBL)	19.06	27.82	(8.76)	(31.49)	18.85	27.75	(8.90)	(32.07)
21 AMOUNT (\$)	40,061	29,487	10,574	35.86	77,951	58,830	19,121	32.50
22 ENDING INVENTORY:								
23 UNITS (BBL)	6,063	6,891	(828)	(9.39)	6,063	6,891	(828)	(9.39)
24 UNIT COST (\$/BBL)	18.69	27.49	(8.80)	(32.01)	18.69	27.49	(8.80)	(32.01)
25 AMOUNT (\$)	113,346	183,967	(70,621)	(38.39)	113,346	183,967	(70,621)	(38.39)
26 DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER								
27 PURCHASES:								
28 UNITS (TONS)	325,120	345,259	(20,139)	(5.83)	751,895	689,145	62,550	9.06
29 UNIT COST (\$/TON)	34.78	33.12	1.66	5.01	33.58	33.57	0.01	0.03
30 AMOUNT (\$)	11,308,924	11,433,488	(124,564)	(1.09)	25,242,269	23,137,827	2,104,342	9.09
31 BURNED:								
32 UNITS (TONS)	315,500	355,578	(40,078)	(11.27)	658,843	721,289	(62,446)	(8.66)
33 UNIT COST (\$/TON)	34.12	33.05	1.07	3.24	34.03	33.22	0.81	2.44
34 AMOUNT (\$)	10,764,309	11,750,393	(986,084)	(8.39)	22,421,262	23,963,827	(1,542,565)	(6.44)
35 ENDING INVENTORY:								
36 UNITS (TONS)	463,063	563,701	(100,638)	(17.85)	463,063	563,701	(100,638)	(17.85)
37 UNIT COST (\$/TON)	32.84	31.68	1.16	3.66	32.84	31.68	1.16	3.66
38 AMOUNT (\$)	15,206,921	17,857,512	(2,650,591)	(14.84)	15,206,921	17,857,512	(2,650,591)	(14.84)
39 DAYS SUPPLY	20	25	(5)	(20.00)	20	25	(5)	(20.00)
COAL AT PLANT SCHERER								
40 PURCHASES:								
41 UNITS (MMBTU)	552,773	902,749	(349,976)	(38.77)	1,552,193	1,896,921	(344,728)	(18.17)
42 UNIT COST (\$/MMBTU)	1.93	1.81	0.12	6.63	1.75	1.80	(0.05)	(2.78)
43 AMOUNT (\$)	1,065,965	1,629,787	(563,822)	(34.59)	2,719,215	3,409,715	(690,500)	(20.25)
44 BURNED:								
45 UNITS (MMBTU)	150,548	242,701	(92,153)	(37.97)	890,578	1,080,171	(189,593)	(17.55)
46 UNIT COST (\$/MMBTU)	1.83	1.79	0.04	2.23	1.70	1.79	(0.09)	(5.03)
47 AMOUNT (\$)	275,620	434,849	(159,229)	(36.59)	1,510,912	1,929,303	(418,391)	(21.69)
48 ENDING INVENTORY:								
49 UNITS (MMBTU)	1,159,707	2,357,889	(1,197,982)	(50.81)	1,159,707	2,357,889	(1,197,982)	(50.81)
50 UNIT COST (\$/MMBTU)	1.78	1.79	(0.01)	(0.56)	1.78	1.79	(0.01)	(0.56)
51 AMOUNT (\$)	2,066,303	4,222,671	(2,156,368)	(51.07)	2,066,303	4,222,671	(2,156,368)	(51.07)
52 DAYS SUPPLY	26	54	(28)	0.00	26	54	(28)	0.00
GAS								
59 PURCHASES:								
60 UNITS (MCF)	44,154	0	44,154	#N/A	273,800	3,435	270,365	7,870.89
61 UNIT COST (\$/MCF)	5.29	#N/A	#N/A	#N/A	2.75	2.49	0.26	10.44
62 AMOUNT (\$)	233,412	0	233,412	#N/A	753,134	8,539	744,595	8,719.93
63 BURNED:								
64 UNITS (MCF)	(2,046)	0	(2,046)	#N/A	115,360	3,435	111,925	3,258.37
65 UNIT COST (\$/MCF)	(33.81)	#N/A	#N/A	#N/A	3.01	2.49	0.52	20.88
66 AMOUNT (\$)	69,184	0	69,184	#N/A	347,003	8,539	338,464	3,963.74
67 ENDING INVENTORY:								
68 UNITS (MCF)	158,440	0	158,440	#N/A	158,440	0	158,440	#N/A
69 UNIT COST (\$/MCF)	2.56	#N/A	#N/A	#N/A	2.56	#N/A	#N/A	#N/A
70 AMOUNT (\$)	406,131	0	406,131	#N/A	406,131	0	406,131	#N/A
OTHER - C.T. OIL								
71 PURCHASES:								
72 UNITS (BBL)	2,098	0	2,098	#N/A	8,780	4	8,776.00	219,400.00
73 UNIT COST (\$/BBL)	20.04	#N/A	#N/A	#N/A	18.47	31.25	(12.78)	(40.90)
74 AMOUNT (\$)	42,045	0	42,045	#N/A	162,124	125	161,999	129,599.20
75 BURNED:								
76 UNITS (BBL)	212	0	212	#N/A	674	5	669	13,380.00
77 UNIT COST (\$/BBL)	20.24	#N/A	#N/A	#N/A	5.15	26.00	(20.85)	(80.19)
78 AMOUNT (\$)	4,284	0	4,284	#N/A	3,470	130	3,340	2,569.23
79 ENDING INVENTORY:								
80 UNITS (BBL)	1,651	2,871	(1,220)	(42.49)	1,651	2,871	(1,220)	(42.49)
81 UNIT COST (\$/BBL)	20.24	27.38	(7.14)	(28.08)	20.23	27.38	(7.15)	(28.11)
82 AMOUNT (\$)	33,404	78,598	(45,194)	(57.50)	33,404	78,598	(45,194)	(57.50)
83 DAYS SUPPLY	NA	36	NA	NA				

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 1998**

CURRENT MONTH								
(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) g / KWH		(7) TOTAL \$ FOR FUEL ADJ	(8) (5) x (6)(a) TOTAL COST \$
					(a) FUEL COST	(b) TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	116,628,000	0	116,628,000	1.40	1.58	1,633,000	1,846,000
2	Various Unit Power Sales	24,180,000	0	24,180,000	1.78	1.88	430,000	455,000
3	Various Economy Sales	3,190,000	0	3,190,000	2.29	2.29	73,000	73,000
4	80% Gain on Econ. Sales		0	0	#N/A	#N/A	8,800	11,000
5	Various Other Sales	1,480,000	0	1,480,000	1.55	1.55	23,000	23,000
6	TOTAL ESTIMATED SALES	145,478,000	0	145,478,000	1.49	1.66	2,167,800	2,408,000
ACTUAL								
7	Southern Company Interchange	120,932,112	0	120,932,112	2.00	2.11	2,416,277	2,547,146
	Avista	10,242	0	10,242	1.51	1.93	155	197
8	Cajun	346,126	0	346,126	1.51	1.92	5,232	6,635
	Columbia	7,275	0	7,275	1.58	2.10	115	153
9	DETM	0	0	0	#N/A	#N/A	0	0
	CPL	7,064	0	7,064	1.57	2.40	111	170
10	Entergy (Mid South)	28,254	0	28,254	1.89	2.95	533	834
	EPMC	2,686	0	2,686	1.39	1.81	37	49
11	Florida Power Corporation	4,402,661	0	4,402,661	1.89	2.02	83,252	89,000
12	Florida Power & Light Co.	5,510,391	0	5,510,391	2.09	2.21	115,110	121,911
13	Jacksonville Electric Authority	865,634	0	865,634	2.16	2.29	18,668	19,805
	Koch	7,346	0	7,346	1.66	2.48	122	182
14	LG&E	0	0	0	#N/A	#N/A	0	0
15	LPM	0	0	0	#N/A	#N/A	0	0
16	OPC	24,724	0	24,724	1.68	2.25	415	556
	Peco	7,275	0	7,275	1.40	1.95	102	142
17	SCE&G	69,437	0	69,437	1.61	2.11	1,116	1,462
	Sonat	56,512	0	56,512	2.35	2.62	1,328	1,483
18	City of Tallahassee	56,789	0	56,789	2.50	2.52	1,420	1,431
19	TEA	14,127	0	14,127	1.51	1.90	213	268
20	TVA	303,736	0	303,736	1.99	2.66	6,047	8,079
21	Less: Flow-Thru Energy	(1,192,597)	0	(1,192,597)	2.03	2.03	(24,187)	(24,187)
22	Hydro-Loss	300	0	300	0.00	0.00	0	0
23	AEC/BPMC	137,655	0	137,655	(1.97)	(1.97)	2,716	2,716
24	SEPA	872,168	872,168	0	0.00	0.00	0	0
25	U.P.S. Adjustment	0	0	0	#N/A	#N/A	(182,718)	(182,718)
26	Economy Energy Sales Cr. (80%)	0	0	0	#N/A	#N/A	1,477	1,477
27	Transmission Revenues	0	0	0			1,862	1,862
28	Other transactions including adj.	17,564,038	15,829,272	1,734,766	(0.16)	0.16	27,811	27,811
29	TOTAL ACTUAL SALES	150,033,955	16,701,440	133,332,515	1.65	1.75	2,477,214	2,626,464
31	Difference in Amount	4,555,955	16,701,440	(12,145,485)	0.16	0.09	309,414	218,464
32	Difference in Percent	3.13	#N/A	(8.35)	10.74	5.42	14.27	9.07

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 1998**

PERIOD TO DATE

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	278,295,000	0	278,295,000	1.44	1.63	3,997,000	4,524,000
2	Various Unit Power Sales	61,410,000	0	61,410,000	1.84	1.94	1,131,000	1,193,000
3	Various Economy Sales	6,480,000	0	6,480,000	2.65	2.67	172,000	173,000
4	80% Gain on Econ. Sales	0	0	0	#N/A	#N/A	18,400	23,000
5	Various Other Sales	3,010,000	0	3,010,000	1.76	1.76	53,000	53,000
6	TOTAL ESTIMATED SALES	349,195,000	0	349,195,000	1.54	1.71	5,371,400	5,966,000
ACTUAL								
7	Southern Company Interchange	207,594,940	0	207,594,940	1.95	2.04	4,053,279	4,226,077
	Avista	10,242	0	10,242	(1.51)	(1.93)	155	197
8	Cajun	399,106	0	399,106	1.57	2.01	6,257	8,006
	Columbia	7,275	0	7,275	(1.58)	(2.10)	115	153
9	DETM	56,509	0	56,509	1.55	2.08	876	1,176
	CPL	7,064	0	7,064	(1.57)	(2.40)	111	170
10	Entergy (Mid South)	275,484	0	275,484	2.72	3.69	7,490	10,172
	EPMC	2,686	0	2,686	(1.39)	(1.81)	37	49
11	Florida Power Corporation	21,914,123	0	21,914,123	1.86	1.98	407,011	434,625
12	Florida Power & Light Co.	47,070,366	0	47,070,366	1.89	2.01	889,465	947,752
13	Jacksonville Electric Authority	7,217,006	0	7,217,006	1.86	1.99	134,548	143,787
	Koch	7,346	0	7,346	(1.66)	(2.48)	122	182
14	LG&E	7,064	0	7,064	1.60	2.19	113	155
15	LPM	163,880	0	163,880	2.83	3.40	4,643	5,569
16	OPC	538,967	0	538,967	2.65	3.23	14,277	17,396
	Peco	7,275	0	7,275	(1.40)	(1.95)	102	142
17	SCE&G	129,478	0	129,478	1.57	2.09	2,037	2,711
	Sonat	56,512	0	56,512	(2.35)	(2.62)	1,328	1,483
18	City of Tallahassee	291,006	0	291,006	2.20	2.30	6,391	6,699
19	TEA	303,746	0	303,746	1.55	2.04	4,717	6,189
20	TVA	904,153	0	904,153	1.89	2.51	17,109	22,682
21	Less: Flow-Thru Energy	(5,681,573)	0	(5,681,573)	1.84	1.84	(104,653)	(104,653)
22	Hydro-Loss	30,697	0	30,697	0.00	0.00	0	0
23	AEC/BRMC	375,593	0	375,593	(1.90)	(1.90)	7,137	7,137
24	SEPA	1,724,976	1,724,976	0	0.00	0.00	0	0
25	U.P. S. Adjustment	0	0	0	#N/A	#N/A	(232,829)	(232,829)
26	Economy Energy Sales Cr. (80%)	0	0	0	#N/A	#N/A	5,665	5,665
27	Transmission Revenues	0	0	0	#N/A	#N/A	9,257	9,257
28	Other transactions including adj.	28,513,770	24,931,406	3,582,364	(0.17)	0.17	49,365	49,365
29	TOTAL ACTUAL SALES	311,927,691	26,656,382	285,271,309	1.69	1.79	5,284,125	5,569,314
31	Difference in Amount	(37,267,309)	26,656,382	(63,923,691)	0.15	0.08	(87,275)	(396,686)
32	Difference in Percent	(10.67)	#N/A	(18.31)	9.74	4.68	(1.62)	(6.65)

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: NOVEMBER 1998**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						c / KWH		
<u>PURCHASED FROM</u>	<u>TYPE & SCHED</u>	<u>TOTAL KWH PURCH.</u>	<u>KWH FOR OTHER UTILITIES</u>	<u>KWH FOR INTERRUPTIBLE</u>	<u>KWH FOR FIRM</u>	<u>(A) FUEL COST</u>	<u>(B) TOTAL COST</u>	<u>TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)</u>

ESTIMATED:

NONE

ACTUAL:

NONE

1

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: NOVEMBER 1998

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
ESTIMATED								
1	None	10,000			10,000	1.575	1.575	158
ACTUAL								
2	Bay Resource Management	COG 1	223,989			1.94	1.94	4,340
3	Pensacola Christian College	COG 1	0			#N/A	#N/A	0
4	Solutia	COG 1	16,910,000			2.10	2.10	354,870
5	Champion	COG 1	58,000			2.39	2.39	1,389
6	TOTAL		17,191,989			2.10	2.10	360,599

13

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
ESTIMATED								
1	NONE	130,000			130,000	2.01	2.01	2,610
ACTUAL								
2	Bay Resource Management	COG 1	500,804			2.43	2.43	12,168
3	Pensacola Christian College	COG 1	0			#N/A	#N/A	0
4	Solutia	COG 1	31,021,000			2.12	2.12	656,504
5	Champion	COG 1	130,000			3.28	3.28	4,267
6	TOTAL		31,651,804	0	0	2.13	2.13	672,939

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 1998**

(1)	CURRENT MONTH			PERIOD - TO - DATE		
	(3)	(4)	(5)	TOTAL	TRANS.	TOTAL \$
PURCHASED FROM	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.	KWH PURCHASED	COST ¢ / KWH	FOR FUEL ADJ.
ESTIMATED						
1 Southern Company Interchange	8,360,000	1.39	116,000	24,130,000	1.44	348,000
2 Unit Power Sales	9,340,000	1.94	181,000	18,630,000	1.98	368,000
3 Economy Energy	3,180,000	2.04	65,000	6,030,000	2.35	142,000
4 Other Purchases	2,370,000	1.86	44,000	6,110,000	2.13	130,000
5 TOTAL ESTIMATED PURCHASES	<u>23,250,000</u>	1.75	<u>406,000</u>	<u>54,900,000</u>	1.80	<u>988,000</u>
ACTUAL						
6 Southern Company Interchange	32,818,396	2.37	777,722	71,288,010	2.51	1,791,499
7 Non-Associated Companies	21,153,626	2.26	477,813	40,928,856	2.40	982,225
8 Alabama Electric Co-op	273,328	5.25	14,338	777,277	8.12	63,135
9 Other Wheeled Energy	7,282,176	0.00	N/A	12,131,812	0.00	N/A
10 Other Transactions	9,361,094	0.05	4,739	22,056,890	0.86	189,196
11 Less: Flow-Thru Energy	(510,527)	5.25	(26,790)	(10,915,739)	1.07	(116,626)
12 TOTAL ACTUAL PURCHASES	<u>70,378,093</u>	1.77	<u>1,247,822</u>	<u>136,267,106</u>	2.14	<u>2,909,429</u>
14 Difference in Amount	47,128,093	0.02	841,822	81,367,106	0.34	1,921,429
15 Difference in Percent	202.70	1.14	207.35	148.21	18.89	194.48

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