

APPLICATION FOR TRANSFER TO GOVERNMENTAL AUTHORITY

(Pursuant to Section 367.071(4) (a), Florida Statutes)

TO: Director, Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850

982020-WIS

The undersigned hereby makes application for the approval of the transfer of (all) ~~or part~~ of the facilities operated under Water Certificate No. 382-W and/or Wastewater Certificate No. 382-S located in Martin County, Florida, and submits the following:

PART I APPLICANT INFORMATION

A) The full name (as it appears on the certificate), address and telephone number of the seller (utility):

IBSCO, Inc.
Name of utility

(561) 334-6166 (561) 334-2265
Phone No. Fax No.

1860 NE Avenida Dracaena
Office street address

Jensen Beach FL 34957
City State Zip Code

P.O. Box 365, Jensen Beach, FL 34958
Mailing address if different from street address

Internet address if applicable

- B) The name, address and telephone number of a representative of the utility to contact concerning this application:

John Essenwine (561) 286-5119
Name Phone No.

2591 SW Estella Terrace
Street address

Palm City Florida 34990
City State Zip Code

- C) The full name, address and telephone number of the governmental authority:

Martin County Utilities
Name of utility

(561) 221-1442 (561) 221-1447
Phone No. Fax No.

East Ocean Blvd.
Office street address

Stuart Florida 34996
City State Zip Code

P.O. Box 9000, Stuart, FL 34995
Mailing address if different from street address

Internet address if applicable

- D) The name, address and telephone number of a representative of the governmental authority to contact concerning this application:

John Polley (561) 288-4875
Name Phone No.

2978 SE Fairway West
Street address

Stuart Florida 34997
City State Zip Code

PART II FINANCIAL INFORMATION

- A) Exhibit N/A - A copy of the contract pursuant to Rules 25-30.037(4)(c) and (d), Florida Administrative Code.
- B) Exhibit N/A - A statement regarding the disposition of customer deposits and the accumulated interest thereon.
- C) Exhibit see attached - A statement regarding the disposition of any outstanding regulatory assessment fees, fines or refunds owed.
- D) Exhibit N/A - A statement that the buyer (governmental authority) obtained from the utility or the Commission the utility's most recent available income and expense statement, balance sheet and statement of rate base for regulatory purposes and contributions-in-aid-of-construction.
- E) Indicate the date on which the buyer proposes to take official action to acquire the utility:

December 10, 1998

If only a portion of the utility's facilities is being transferred, a revised territory description and map of the utility's remaining territory must be provided, as discussed in PART III, below.
IF THE UTILITY'S ENTIRE FACILITIES ARE BEING TRANSFERRED, PLEASE DISREGARD PART III OF THIS APPLICATION FORM.

PART III CERTIFICATION

A) **TERRITORY DESCRIPTION**

Exhibit N/A - An accurate description of the utility's revised territory. If the water and wastewater territory is different, provide separate descriptions.

Note: Use the Survey of Public Lands method (township, range, section, and quarter section), if possible, or a metes and bounds description. Give the subdivision or project name. The description should **NOT** refer to land grants or plat books, but may use geographic boundaries (i.e., road right-of-ways, railroads, rivers, creeks, etc). The object is to make the description as brief, but as accurate as possible.

B) **TERRITORY MAPS**

Exhibit N/A - One copy of an official county tax assessment map or other map showing township, range and section with a scale such as 1"=200' or 1"=400' on which the remaining territory is plotted by use of metes and bounds or quarter sections and with a defined reference point of beginning. If the water and wastewater territory is different, provide separate maps.

C) **TARIFF SHEETS**

Exhibit N/A - The original and two copies of tariff sheet(s) revised to show correct service territory. Please refer to Rules 25-9.009 and 25-9.010, Florida Administrative Code, regarding page numbering of tariff sheets before preparing the tariff revisions. (Pages 9-10.) Sample tariff sheets are attached. (Pages 11-14.)

December 9, 1998

EXHIBIT C

Any past due regulatory assessment fees due the Public Service Commission will be paid at the closing with Martin County Utilities. That would be through 1997.

1998's regulatory assessment report will be finished shortly after the county and IBSCO, Inc. do their final joint meter readings today

EXHIBIT D

The entire facilities are being transferred to the County. They are purchasing the land under the water plant and are demolishing the plant. We are keeping the land under the sewer plant, but the plant will be demolished.

We will maintain no assets that will constitute a utility.