

ORIGINAL

99 FEB 10 PM 8 30
MADISON

STATEMENT OF ACCOUNT FOR THE PERIOD

JAN 01, 1999 THROUGH JAN 29, 1999

FOR

SUNTRUST BANK CENTRAL FLORIDA NA
ESCROW AGENT FOR FLORIDA PUBLIC
SERVICE COMMISSION AND FLORIDA
WATER SERVICES CORPORATION U/A
DTD 6/9/97

REDACTED

ACCOUNT

ACCOUNT ADMINISTRATOR:

MENDY BERRIDGE 407-237-4354

PORTFOLIO MANAGER:

SEAN MAGUIRE 407-237-2481

FLORIDA PUBLIC SERVICE COMM
ATTN: BLANCA BAYO, DIRECTOR
RE: DOCKET NO 950495-W5
2540 SHUMARD OAK BLVD
TALLAHASSEE, FL
32399

- ACK _____
- AFA 1
- APP _____
- CAF _____
- CMU _____
- CTR _____
- EAG _____
- LEG 1
- LIN _____
- OPC _____
- RCH _____
- SEC 1
- WAS 1
- OTH _____

DOCUMENT NUMBER-DATE

01751 FEB 10 99

950495

FPSC-RECORDS/REPORTING



Trust and Investment Services

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MARKET VALUE SUMMARY

01/01/99 THROUGH 01/29/99

ACCOUNT **REDACTED**

FPSC / FLA WATER ESCROW

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	TOTAL INCOME	TOTAL PRINCIPAL	ACCOUNT TOTAL
MARKET VALUE AS OF 01/01/99	22,988.19	658,385.91	681,366.10
RECEIPTS AT MARKET VALUE			
INTEREST-TAXABLE	2,912.58		2,912.58
ASSET RECEIPTS		33,222.44	33,222.44
TOTAL RECEIPTS AT MARKET VALUE	2,912.58	33,222.44	36,135.02
DISTRIBUTIONS AT MARKET VALUE			
NET RECEIPTS/DISTRIBUTIONS	2,912.58	33,222.44	36,135.02
CHANGE IN MARKET VALUE THIS PERIOD			
MARKET VALUE AS OF 01/29/99	25,892.77	691,608.35	717,501.12

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PORTFOLIO SUMMARY

AS OF 01/29/99

ACCOUNT

REDACTED

FPSC / FLA WATER ESCROW

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MAJOR INVESTMENT CLASS	MARKET VALUE	% MKT VALUE	TAX COST	ESTIMATED ANNUAL INCOME	YLD AT MARKET
INCOME ACCOUNT					
SHORT TERM INVESTMENTS	25,892.77	3.61	25,892.77	1,363.64	5.2
TOTAL INCOME ACCOUNT	<u>25,892.77</u>	<u>3.61</u>	<u>25,892.77</u>	<u>1,363.64</u>	<u>5.2</u>
PRINCIPAL ACCOUNT					
SHORT TERM INVESTMENTS	691,608.35	96.39	691,608.35	36,423.55	5.2
TOTAL PRINCIPAL ACCOUNT	<u>691,608.35</u>	<u>96.39</u>	<u>691,608.35</u>	<u>36,423.55</u>	<u>5.2</u>
TOTAL ACCOUNT	<u>717,501.12</u>	<u>100.00</u>	<u>717,501.12</u>	<u>37,787.19</u>	<u>5.2</u>

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PORTFOLIO DETAIL

AS OF 01/29/99

ACCOUNT

REDACTED

FPSC / FLA WATER ESCROW

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PAR VALUE /SHARES ASSET DESCRIPTION	MARKET VALUE MARKET PRICE	% SECTOR AT MKT	% TOTAL AT MKT	TAX COST	ESTIMATED MKT YLD ANNUAL INCOME /TO MAT
INCOME PORTFOLIO					
SHORT TERM INVESTMENTS					
MONEY MARKET FUNDS					
25,892.770 SUNTRUST RESERVE FUND (INCOME INVESTMENT)	25,892.77 1.000	100.00	3.609	25,892.77	1,363.64 5.266 0.000
TOTAL MONEY MARKET FUNDS	25,892.77	100.00	3.609	25,892.77	1,363.64 5.266
TOTAL SHORT TERM INVESTMENTS	25,892.77	100.00	3.609	25,892.77	1,363.64 5.266
TOTAL INCOME PORTFOLIO	25,892.77	100.00	3.609	25,892.77	1,363.64 5.266
PRINCIPAL PORTFOLIO					
SHORT TERM INVESTMENTS					
MONEY MARKET FUNDS					
691,608.350 SUNTRUST RESERVE FUND	691,608.35 1.000	100.00	96.391	691,608.35	36,423.55 5.266 0.000
TOTAL MONEY MARKET FUNDS	691,608.35	100.00	96.391	691,608.35	36,423.55 5.266
TOTAL SHORT TERM INVESTMENTS	691,608.35	100.00	96.391	691,608.35	36,423.55 5.266
TOTAL PRINCIPAL PORTFOLIO	691,608.35	100.00	96.391	691,608.35	36,423.55 5.266
TOTAL ASSETS	717,501.12	100.00	100.000	717,501.12	57,787.19 5.266
CASH	0.00			0.00	
TOTAL ASSETS	717,501.12			717,501.12	

PORTFOLIO DETAIL

AS OF 01/29/99

ACCOUNT **REDACTED**

FPSC / FLA WATER ESCROW

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PAR VALUE /SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE	% SECTOR AT MKT	% TOTAL AT MKT	TAX COST	ESTIMATED MKT YLD ANNUAL INCOME / TO MAT
INCOME CASH		0.00				

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STATEMENT OF TRANSACTIONS

01/01/99 THROUGH 01/29/99

ACCOUNT **REDACTED**

FPSC / FLA WATER ESCROW

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DATE	DESCRIPTION	PAR VALUE /SHARES	INCOME CASH	PRINCIPAL CASH	TAX COST
BALANCE LAST STATEMENT		01/01/99	0.00	0.00	661,366.18
01/05/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 12/31/98 ACIVEH343		101.97		
01/05/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 12/31/98 ACIVEH343		2,810.61		
01/28/99	RECEIVED ADDITION TO ACCOUNT FROM SSU-SERVICES (FLORIDA WATER SERVICES) PER NOTICE DATED 1/27/99			33,222.44	
01/29/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE ACIVEH343	2,912.58	-2,912.58		2,912.58
01/29/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE ACIVEH343	33,222.44		-33,222.44	33,222.44
NET ACTIVITY			0.00	0.00	36,135.02
CURRENT BALANCE		01/29/99	0.00	0.00	717,501.20

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SCHEDULE OF INVESTMENTS PURCHASED

01/01/99 THROUGH 01/29/99

ACCOUNT

REDACTED

FPSC / FLA WATER ESCROW

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EFFECTIVE DATE	SECURITY DESCRIPTION	PAR VALUE /SHARES	CASH
01/29/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE	2,912.58	-2,912.58
01/29/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE	33,222.44	-33,222.44
TOTAL PURCHASES			36,135.02