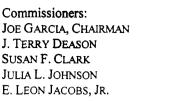


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TIMOTHY DEVLIN, DIRECTOR AUDITING & FINANCIAL ANALYSIS (850) 413-6480

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## Public Service Commission

Eebruary 24, 1999

Mr. Bill Walker Florida Power & Light Company 215 South Monroe Street, Suite 810 Tallahassee, FL 32301-1859

Re: Docket No. 990001-EI; Florida Power & Light Company Audit Request; Capacity Cost - Period Ended 12/31/98

Dear Mr. Walker:

The Florida Public Service Commission will conduct a capacity cost audit for the period ended December 31, 1998 in accordance with Commission audit procedures. Access will be requested to documents and records of the utility and, if necessary, supporting records for affiliate company transactions that affect regulated operations. Staff auditors may also request to review the utility's external audit working papers for the most recent independent audit. Kathy Welch, (305)470-5600, the district office supervisor, will coordinate this audit. Questions regarding the audit or audit staff should be directed to the district supervisor or myself. My phone number is (850) 413-6487.

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The Audit Access to Records rule for each industry states: APP \_

agreement is reached.

- In those instances where the utility disagrees with the auditor's assessment CMU \_\_\_\_\_ of a reasonable response time to the audit request, the utility shall first CTR \_\_\_\_\_ attempt to discuss the disagreement with the auditor and reach an acceptable revised date. If agreement cannot be reached, the utility shall discuss the EAG \_\_\_\_\_ issue with successive levels of supervisors at the Commission until an
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**JOCUMENT NUMBER-DATE** 

Mr. Bill Walker Page 2 February 24, 1999

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A formal report is expected to be issued for internal Commission use in July 1999. A copy of the final report will be mailed to the company liaison listed in the Commission Mailing Directory.

Sincerely,

brise Mandwie

Denise N. Vandiver Bureau Chief - Auditing

DNV:sp

cc: District Office Supervisor Division of Legal Services Division of Records and Reporting Public Counsel