

STATEMENT OF ACCOUNT FOR THE PERIOD

MAR 01, 1999 THROUGH MAR 31, 1999

FOR

SUNTRUST BANK CENTRAL FLORIDA NA
ESCROW AGENT FOR FLORIDA PUBLIC
SERVICE COMMISSION AND FLORIDA
WATER SERVICES CORPORATION U/A
DTD 6/9/97

REDACTED

ACCOUNT

ACCOUNT ADMINISTRATOR:

MENDY BERRIDGE

407-237-4354

PORTFOLIO MANAGER:

SEAN MAGUIRE

407-237-2481

ACK _____
AFA /
APP _____
CAF _____
CMU _____
CTR _____
EAG /
LEG /
LIN _____
OPC _____
RCH _____
SEC /
WAS /
OTH _____

FLORIDA PUBLIC SERVICE COMM
ATTN: BLANCA BAYO, DIRECTOR
RE: DOCKET NO 950495-W5
2540 SHUMARD OAK BLVD
TALLAHASSEE, FL
32399

950495

DOCUMENT NUMBER-DATE

04599 APR-99

FPSC-RECORDS/REPORTING

T A B L E O F C O N T E N T S

	PAGE
MARKET VALUE SUMMARY	1
PORTFOLIO SUMMARY	2
PORTFOLIO REVIEW	3
CHRONOLOGICAL TRANSACTION SCHEDULE	5

MARKET VALUE SUMMARY

03/01/99 THROUGH 03/31/99

ACCOUNT

REDACTED

FPSC / FLA WATER ESCROW

PAGE 1

	TOTAL INCOME	TOTAL PRINCIPAL	ACCOUNT TOTAL
MARKET VALUE AS OF 03/01/99	28,961.86	706,687.36	735,649.22
RECEIPTS AT MARKET VALUE			
INTEREST-TAXABLE	2,807.18		2,807.18
ASSET RECEIPTS		48,926.32	48,926.32
TOTAL RECEIPTS AT MARKET VALUE	2,807.18	48,926.32	51,733.50
DISTRIBUTIONS AT MARKET VALUE			
NET RECEIPTS/DISTRIBUTIONS	2,807.18	48,926.32	51,733.50
CHANGE IN MARKET VALUE THIS PERIOD			
MARKET VALUE AS OF 03/31/99	31,769.04	755,613.68	787,382.72

PORTFOLIO SUMMARY

AS OF 03/31/99

ACCOUNT

REDACTED

FPSC / FLA WATER ESCROW

PAGE 2

MAJOR INVESTMENT CLASS	MARKET VALUE	Z MKT VALUE	TAX COST	ESTIMATED ANNUAL INCOME	YLD AT MARKET
INCOME ACCOUNT					
SHORT TERM INVESTMENTS	31,769.04	4.03	31,769.04	1,602.02	5.0
TOTAL INCOME ACCOUNT	<u>31,769.04</u>	<u>4.03</u>	<u>31,769.04</u>	<u>1,602.02</u>	<u>5.0</u>
PRINCIPAL ACCOUNT					
SHORT TERM INVESTMENTS	755,613.68	95.97	755,613.68	38,103.33	5.0
TOTAL PRINCIPAL ACCOUNT	<u>755,613.68</u>	<u>95.97</u>	<u>755,613.68</u>	<u>38,103.33</u>	<u>5.0</u>
TOTAL ACCOUNT	<u>787,382.72</u>	<u>100.00</u>	<u>787,382.72</u>	<u>39,705.35</u>	<u>5.0</u>

PORTFOLIO DETAIL

AS OF 03/31/99

ACCOUNT

REDACTED

FPSC / FLA WATER ESCROW

PAGE 3

PAR VALUE /SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE	Z SECTOR AT MKT	Z TOTAL AT MKT	TAX COST	ESTIMATED MKT YLD ANNUAL INCOME /TO MAT
INCOME PORTFOLIO						
SHORT TERM INVESTMENTS						
MONEY MARKET FUNDS						
31,769.040	SUNTRUST RESERVE FUND (INCOME INVESTMENT)	31,769.04 1.000	100.00	4.035	31,769.04	1,602.02 5.043 0.000
	TOTAL MONEY MARKET FUNDS		0			1,602.02 5.043
	TOTAL SHORT TERM INVESTMENTS		0			1,602.02 5.043
	TOTAL INCOME PORTFOLIO	31,769.04	100.00	4.035	31,769.04	1,602.02 5.043
PRINCIPAL PORTFOLIO						
SHORT TERM INVESTMENTS						
MONEY MARKET FUNDS						
755,613.680	SUNTRUST RESERVE FUND	755,613.68 1.000	100.00	95.965	755,613.68	38,103.33 5.043 0.000
	TOTAL MONEY MARKET FUNDS	755,613.68	100.00			38,103.33 5.043
	TOTAL SHORT TERM INVESTMENTS	755,613.68	100.00			38,103.33 5.043
	TOTAL PRINCIPAL PORTFOLIO	755,613.68	100.00	95.965	755,613.68	38,103.33 5.043
TOTAL ASSETS		787,382.72	100.00	100.000	787,382.72	39,705.35 5.043
	CASH	0.00			0.00	
TOTAL ASSETS		787,382.72			787,382.72	

PORTFOLIO DETAIL

AS OF 03/31/99

ACCOUNT **REDACTED**

FPSC / FLA WATER ESCROW

PAGE 4

PAR VALUE /SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE	% SECTOR AT MKT	% TOTAL AT MKT	TAX COST	ESTIMATED MKT YLD ANNUAL INCOME /TO MAT
INCOME CASH		0.00				

STATEMENT OF TRANSACTIONS

03/01/99 THROUGH 03/31/99

ACCOUNT

REDACTED

FPSC / FLA WATER ESCROW

PAGE 5

DATE	DESCRIPTION	PAR VALUE /SHARES	INCOME CASH	PRINCIPAL CASH	TAX COST
BALANCE LAST STATEMENT		03/01/99	0.00	0.00	735,649.22
03/01/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 02/28/99 ACIVEH343		112.16		
03/01/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 02/28/99 ACIVEH343		2,695.02		
03/29/99	RECEIVED ADDITION TO ACCOUNT FROM SSU-SERVICES (FLORIDA WATER SERVICES) PER NOTICE DTD 3/26/99			48,926.32	
03/31/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE ACIVEH343	2,807.18	-2,807.18		2,807.18
03/31/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE ACIVEH343	48,926.32		-48,926.32	48,926.32
NET ACTIVITY			0.00	0.00	51,733.58
CURRENT BALANCE		03/31/99	0.00	0.00	787,382.72