

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

AUGUST 17, 1999

RE: DOCKET NO. 981258-WS - Investigation of water and wastewater rates of Lake Haven Utility Association, Ltd. d/b/a Lake Wales Utility Co., Ltd. in Polk County for possible overearnings.

Issue 1: Should the Commission accept the utility's offer of settlement which adopts staff's adjustments to establish water and wastewater rate base, defers 1998 overearnings to offset future potential underearnings, and requires the utility to submit semi-annual reports for its water and wastewater systems?

Recommendation: Yes. The Commission should accept the utility's offer of settlement.

APPROVED

with understanding that underearnings would be offset at minimum of range

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures in the majority column]

REMARKS/DISSENTING COMMENTS:

Commissioner Johnson participated by telephone and agreed with the majority decision. She will sign the vote sheet upon her return.

DOCUMENT NUMBER-DATE

10060 AUG 23 89

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Issue 2: Should this docket be closed?

Recommendation: No. If no timely protest is received upon expiration of the protest period, the order should become final and effective upon the issuance of a consummating order. This docket should remain open after the issuance of the consummating order until all overearnings have been addressed. Staff will address the 1999 earnings in 2000 after we have reviewed the utility's 1999 rate of return. Upon staff's verification that 1998 overearnings are absorbed into 1999 earnings, the docket should be closed administratively.

APPROVED