

Docket # 990003-GU

ORIGINAL

CHESAPEAKE UTILITIES CORPORATION

FLORIDA DIVISION

JANUARY 2000 THROUGH DECEMBER 2000

PURCHASED GAS PROJECTION FILING

EXHIBIT JAW-2

DOCUMENT NUMBER-DATE

11630 SEP 27 2000

FPSC-RECORDS/REPORTING

COMPANY: CHESAPEAKE UTILITIES CORPORATION
 TOTAL COMPANY
 ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:

**PURCHASED GAS ADJUSTMENT
 COST RECOVERY CLAUSE CALCULATION**

JAN 2000 Through DEC 2000

SCHEDULE E-1
 EXHIBIT NO _____
 DOCKET NO. 990003-GU
 CHESAPEAKE UTILITIES CORP.
 JAW-2
 PAGE 1 OF 10

| | | PROJECTION | | | | | | | | | | | | TOTAL |
|------------------------------|--|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|
| COST OF GAS PURCHASED | | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | TOTAL |
| 1 | COMMODITY (Pipeline) | 7,230 | 6,435 | 7,277 | 6,326 | 5,749 | 5,825 | 5,131 | 5,542 | 5,239 | 5,130 | 5,929 | 5,782 | 71,593 |
| 2 | NO NOTICE SERVICE | 5,103 | 3,633 | 1,829 | 1,770 | 1,829 | 1,770 | 1,829 | 1,829 | 1,770 | 1,829 | 1,770 | 3,043 | 28,004 |
| 3 | SWING SERVICE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | COMMODITY (Other) | 731,258 | 609,553 | 657,275 | 545,674 | 490,092 | 500,502 | 442,594 | 481,814 | 457,296 | 536,238 | 609,525 | 594,415 | 6,656,236 |
| 5 | DEMAND | 259,145 | 242,631 | 272,615 | 267,521 | 144,528 | 144,361 | 152,409 | 154,944 | 154,152 | 216,806 | 267,810 | 264,657 | 2,541,380 |
| 6 | OTHER | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| LESS END-USE CONTRACT | | | | | | | | | | | | | | |
| 7 | COMMODITY (Pipeline) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | DEMAND | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 | TOTAL COST (1+2+3+4+5+6)-(7+8+9+10) | 1,002,736 | 862,253 | 938,996 | 821,291 | 642,198 | 652,458 | 601,963 | 644,128 | 618,457 | 760,002 | 884,834 | 867,897 | 9,297,214 |
| 12 | NET UNBILLED | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 13 | COMPANY USE | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 14 | TOTAL THERM SALES | 996,259 | 855,776 | 932,519 | 814,814 | 635,721 | 645,981 | 595,486 | 637,652 | 611,980 | 753,525 | 878,357 | 861,420 | 9,219,491 |
| THERMS PURCHASED | | | | | | | | | | | | | | |
| 15 | COMMODITY (Pipeline) BILLING DETERMINANTS ONLY | 2,378,139 | 2,116,858 | 2,393,724 | 2,080,804 | 1,891,104 | 1,916,064 | 1,687,732 | 1,822,988 | 1,723,516 | 1,687,449 | 1,950,167 | 1,901,825 | 23,550,370 |
| 16 | NO NOTICE SERVICE BILLING DETERMINANTS ONLY | 864,900 | 615,720 | 310,000 | 300,000 | 310,000 | 300,000 | 310,000 | 310,000 | 300,000 | 310,000 | 300,000 | 515,840 | 4,746,460 |
| 17 | SWING SERVICE COMMODITY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 | COMMODITY (Other) COMMODITY | 2,378,139 | 2,116,858 | 2,393,724 | 2,080,804 | 1,891,104 | 1,916,064 | 1,687,732 | 1,822,988 | 1,723,516 | 1,687,449 | 1,950,167 | 1,901,825 | 23,550,370 |
| 19 | DEMAND BILLING DETERMINANTS ONLY | 4,076,902 | 1,786,146 | 1,923,005 | 1,976,389 | 2,018,407 | 2,050,706 | 3,749,947 | 4,197,399 | 4,027,668 | 3,933,210 | 3,611,910 | 4,146,739 | 37,498,428 |
| 20 | OTHER | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| LESS END-USE CONTRACT | | | | | | | | | | | | | | |
| 21 | COMMODITY (Pipeline) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22 | DEMAND | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24 | TOTAL PURCHASES (+17+18+20)-(21+23) | 2,378,139 | 2,116,858 | 2,393,724 | 2,080,804 | 1,891,104 | 1,916,064 | 1,687,732 | 1,822,988 | 1,723,516 | 1,687,449 | 1,950,167 | 1,901,825 | 23,550,370 |
| 25 | NET UNBILLED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 | COMPANY USE | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 7,200 |
| 27 | TOTAL THERM SALES | 2,377,539 | 2,116,258 | 2,393,124 | 2,080,204 | 1,890,504 | 1,915,464 | 1,687,132 | 1,822,388 | 1,722,916 | 1,686,849 | 1,949,567 | 1,901,225 | 23,543,170 |
| CENTS PER THERM | | | | | | | | | | | | | | |
| 28 | COMMODITY (Pipeline) (1/15) | 0.304 | 0.304 | 0.304 | 0.304 | 0.304 | 0.304 | 0.304 | 0.304 | 0.304 | 0.304 | 0.304 | 0.304 | 0.304 |
| 29 | NO NOTICE SERVICE (2/16) | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 |
| 30 | SWING SERVICE (3/17) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 31 | COMMODITY (Other) (4/18) | 30.749 | 28.795 | 27.458 | 26.224 | 25.916 | 26.121 | 26.224 | 26.430 | 26.533 | 31.778 | 31.255 | 31.255 | 28.264 |
| 32 | DEMAND (5/19) | 6.356 | 13.584 | 14.177 | 13.536 | 7.160 | 7.040 | 4.064 | 3.691 | 3.827 | 5.512 | 7.409 | 6.382 | 6.777 |
| 33 | OTHER (6/20) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| LESS END-USE CONTRACT | | | | | | | | | | | | | | |
| 34 | COMMODITY Pipeline (7/21) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 35 | DEMAND (8/22) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 36 | | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 37 | TOTAL COST (11/24) | 42.165 | 40.733 | 39.227 | 39.470 | 33.959 | 34.052 | 35.667 | 35.334 | 35.883 | 45.039 | 45.372 | 45.635 | 39.478 |
| 38 | NET UNBILLED (12/25) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 39 | COMPANY USE (13/26) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 40 | TOTAL THERM SALES (11/27) | 42.175 | 40.744 | 39.237 | 39.481 | 33.970 | 34.063 | 35.680 | 35.345 | 35.896 | 45.055 | 45.386 | 45.649 | 39.490 |
| 41 | TRUE-UP (E-2) | -0.330 | -0.330 | -0.330 | -0.330 | -0.330 | -0.330 | -0.330 | -0.330 | -0.330 | -0.330 | -0.330 | -0.330 | -0.330 |
| 42 | TOTAL COST OF GAS (40+41) | 41.845 | 40.414 | 38.907 | 39.151 | 33.640 | 33.733 | 35.350 | 35.015 | 35.566 | 44.725 | 45.056 | 45.319 | 39.160 |
| 43 | REVENUE TAX FACTOR | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 |
| 44 | PGA FACTOR ADJUSTED FOR TAXES (42x43) | 42.056 | 40.617 | 39.103 | 39.348 | 33.809 | 33.902 | 35.527 | 35.191 | 35.745 | 44.949 | 45.283 | 45.547 | 39.357 |
| 45 | PGA FACTOR ROUNDED TO NEAREST .001 | 42.056 | 40.617 | 39.103 | 39.348 | 33.809 | 33.902 | 35.527 | 35.191 | 35.745 | 44.949 | 45.283 | 45.547 | 39.357 |
| | | | | | | | | | | | | | SUMMER AVG | 35.587 |
| | | | | | | | | | | | | | WINTER AVG | 42.926 |

COMPANY: CHESAPEAKE UTILITIES CORPORATION
 ALLOCATED FIRM
 ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:

PURCHASED GAS ADJUSTMENT
 COST RECOVERY CLAUSE CALCULATION
 JAN 2000 Through DEC 2000

SCHEDULE E-1
 EXHIBIT NO. _____
 DOCKET NO. 980003-GU
 CHESAPEAKE UTILITIES CORP.
 JAW-2
 PAGE 2 OF 10

| COST OF GAS PURCHASED | PROJECTION | | | | | | | | | | | | TOTAL |
|---|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------|------------|
| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | |
| 1 COMMODITY (Pipeline) | 4,863 | 4,269 | 4,437 | 3,755 | 3,527 | 3,211 | 3,120 | 2,940 | 2,918 | 3,175 | 3,868 | 4,253 | 44,336 |
| 2 NO NOTICE SERVICE | 3,432 | 2,410 | 1,115 | 1,051 | 1,122 | 975 | 1,112 | 970 | 985 | 1,132 | 1,155 | 2,239 | 17,697 |
| 3 SWING SERVICE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 COMMODITY (Other) | 491,849 | 404,372 | 400,798 | 323,926 | 300,694 | 275,886 | 269,160 | 255,609 | 254,667 | 331,897 | 397,675 | 437,273 | 4,143,808 |
| 5 DEMAND | 222,835 | 213,069 | 211,208 | 212,035 | 177,745 | 104,634 | 105,663 | 112,490 | 106,667 | 179,629 | 224,396 | 231,619 | 2,101,989 |
| 6 OTHER | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| LESS END-USE CONTRACT | | | | | | | | | | | | | |
| 7 COMMODITY (Pipeline) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 DEMAND | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10) | 722,979 | 624,120 | 617,568 | 540,766 | 483,088 | 384,706 | 379,055 | 372,009 | 365,237 | 515,833 | 627,094 | 675,384 | 6,307,830 |
| 12 NET UNBILLED | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 13 COMPANY USE | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 14 TOTAL THERM SALES | 756,000 | 654,400 | 646,903 | 568,290 | 510,224 | 413,752 | 413,360 | 411,229 | 398,142 | 555,188 | 665,272 | 709,509 | 6,702,270 |
| THERMS PURCHASED | | | | | | | | | | | | | |
| 15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY | 1,599,554 | 1,404,305 | 1,459,662 | 1,235,217 | 1,160,278 | 1,056,172 | 1,026,380 | 967,121 | 959,821 | 1,044,425 | 1,272,358 | 1,399,050 | 14,584,343 |
| 16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY | 581,667 | 408,404 | 189,004 | 178,052 | 190,161 | 165,324 | 188,481 | 164,411 | 167,023 | 191,829 | 195,699 | 379,427 | 2,999,481 |
| 17 SWING SERVICE COMMODITY | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 COMMODITY (Other) COMMODITY | 1,599,554 | 1,404,305 | 1,459,662 | 1,235,217 | 1,160,278 | 1,056,172 | 1,026,380 | 967,121 | 959,821 | 1,044,425 | 1,272,358 | 1,399,050 | 14,584,343 |
| 19 DEMAND BILLING DETERMINANTS ONLY | 3,505,658 | 1,568,525 | 1,489,844 | 1,566,468 | 2,482,302 | 1,486,358 | 2,599,780 | 3,047,325 | 2,786,972 | 3,258,761 | 3,028,648 | 3,629,100 | 30,449,741 |
| 20 OTHER | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| LESS END-USE CONTRACT | | | | | | | | | | | | | |
| 21 COMMODITY (Pipeline) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22 DEMAND | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24 TOTAL PURCHASES (+17+18+20)-(21+23) | 1,599,554 | 1,404,305 | 1,459,662 | 1,235,217 | 1,160,278 | 1,056,172 | 1,026,380 | 967,121 | 959,821 | 1,044,425 | 1,272,358 | 1,399,050 | 14,584,343 |
| 25 NET UNBILLED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 COMPANY USE | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 7,200 |
| 27 TOTAL THERM SALES | 1,598,954 | 1,403,705 | 1,459,062 | 1,234,617 | 1,159,678 | 1,055,572 | 1,025,780 | 966,521 | 959,221 | 1,043,825 | 1,271,758 | 1,398,450 | 14,577,143 |
| CENTS PER THERM | | | | | | | | | | | | | |
| 28 COMMODITY (Pipeline) (1/15) | 0.304 | 0.304 | 0.304 | 0.304 | 0.304 | 0.304 | 0.304 | 0.304 | 0.304 | 0.304 | 0.304 | 0.304 | 0.304 |
| 29 NO NOTICE SERVICE (2/16) | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 |
| 30 SWING SERVICE (3/17) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 31 COMMODITY (Other) (4/18) | 30.749 | 28.795 | 27.458 | 26.224 | 25.916 | 26.121 | 26.224 | 26.430 | 26.533 | 31.778 | 31.255 | 31.255 | 28.413 |
| 32 DEMAND (5/19) | 6.356 | 13.584 | 14.177 | 13.536 | 7.160 | 7.040 | 4.064 | 3.691 | 3.827 | 5.512 | 7.409 | 6.382 | 6.903 |
| 33 OTHER (6/20) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| LESS END-USE CONTRACT | | | | | | | | | | | | | |
| 34 COMMODITY Pipeline (7/21) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 35 DEMAND (8/22) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 36 (9/23) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 37 TOTAL COST (11/24) | 45.199 | 44.443 | 42.308 | 43.779 | 41.636 | 36.425 | 36.931 | 38.466 | 38.053 | 49.389 | 49.286 | 48.274 | 43.251 |
| 38 NET UNBILLED (12/25) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 39 COMPANY USE (13/26) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 40 TOTAL THERM SALES (11/27) | 45.216 | 44.462 | 42.326 | 43.800 | 41.657 | 36.445 | 36.953 | 38.489 | 38.076 | 49.418 | 49.309 | 48.295 | 43.272 |
| 41 TRUE-UP (E-2) | -0.330 | -0.330 | -0.330 | -0.330 | -0.330 | -0.330 | -0.330 | -0.330 | -0.330 | -0.330 | -0.330 | -0.330 | -0.330 |
| 42 TOTAL COST OF GAS (40+41) | 44.886 | 44.132 | 41.996 | 43.470 | 41.327 | 36.115 | 36.623 | 38.159 | 37.746 | 49.088 | 48.979 | 47.965 | 42.942 |
| 43 REVENUE TAX FACTOR | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 |
| 44 PGA FACTOR ADJUSTED FOR TAXES (42x43) | 45.112 | 44.354 | 42.207 | 43.689 | 41.535 | 36.297 | 36.807 | 38.351 | 37.936 | 49.334 | 49.226 | 48.206 | 43.158 |
| 45 PGA FACTOR ROUNDED TO NEAREST .001 | 45.112 | 44.354 | 42.207 | 43.689 | 41.535 | 36.297 | 36.807 | 38.351 | 37.936 | 49.334 | 49.226 | 48.206 | 43.158 |
| | | | | | | | | | | | SUMMER AVG | | 39.103 |
| | | | | | | | | | | | WINTER AVG | | 46.407 |

| COST OF GAS PURCHASED | ACTUAL | | | | | | REVISED PROJECTION | | | | | | TOTAL |
|---|-----------|-----------|-----------|-----------|-----------|-----------|--------------------|-----------|-----------|-----------|-----------|-----------|------------|
| | JAN | FEB | MAR | APR | MAY | JUNE | JULY | AUG | SEPT | OCT | NOV | DEC | |
| 1 COMMODITY (Pipeline) | 4,019 | 3,434 | 3,873 | 5,020 | 4,478 | 4,066 | 3,613 | 3,419 | 6,403 | 8,124 | 8,886 | 8,414 | 63,749 |
| 2 NO NOTICE SERVICE | 5,103 | 3,633 | 1,829 | 1,770 | 1,829 | 1,770 | 1,829 | 1,829 | 1,770 | 1,829 | 1,770 | 3,043 | 28,004 |
| 3 SWING SERVICE | 36,727 | 0 | 200 | 0 | 0 | 0 | 82,709 | 0 | 0 | 0 | 0 | 0 | 119,636 |
| 4 COMMODITY (Other) | 447,491 | 411,639 | 504,947 | 429,663 | 424,111 | 381,271 | 353,714 | 402,153 | 471,144 | 849,265 | 913,558 | 865,077 | 6,454,033 |
| 5 DEMAND | 254,544 | 238,613 | 251,557 | 239,427 | 127,482 | 147,248 | 137,400 | 137,170 | 164,138 | 227,856 | 275,536 | 267,684 | 2,468,655 |
| 6 OTHER | (550) | (200) | (100) | (200) | (100) | 0 | 0 | 200 | 0 | 0 | 0 | 0 | (950) |
| LESS END-USE CONTRACT | | | | | | | | | | | | | |
| 7 COMMODITY (Pipeline) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 DEMAND | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10) | 747,334 | 657,119 | 762,306 | 675,680 | 557,800 | 534,355 | 579,265 | 544,771 | 643,455 | 1,087,074 | 1,199,750 | 1,144,218 | 9,133,127 |
| 12 NET UNBILLED | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 13 COMPANY USE | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 14 TOTAL THERM SALES | 802,324 | 643,804 | 788,260 | 635,057 | 667,363 | 608,924 | 530,034 | 524,768 | 649,545 | 1,093,163 | 1,205,839 | 1,150,309 | 9,299,390 |
| THERMS PURCHASED | | | | | | | | | | | | | |
| 15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY | 2,251,390 | 2,170,690 | 2,239,030 | 1,969,590 | 1,745,170 | 1,788,620 | 1,598,780 | 1,590,340 | 2,106,360 | 2,672,493 | 2,922,917 | 2,767,805 | 25,823,185 |
| 16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY | 864,900 | 615,720 | 310,000 | 300,000 | 310,000 | 300,000 | 310,000 | 310,000 | 300,000 | 310,000 | 300,000 | 515,840 | 4,746,460 |
| 17 SWING SERVICE COMMODITY | 79,660 | 0 | 40,000 | 0 | 0 | 0 | 172,340 | 0 | 0 | 0 | 0 | 0 | 292,000 |
| 18 COMMODITY (Other) COMMODITY | 2,118,020 | 1,998,111 | 2,683,693 | 2,206,045 | 1,807,706 | 1,811,835 | 1,592,691 | 1,552,601 | 2,106,360 | 2,672,493 | 2,922,917 | 2,767,805 | 26,240,277 |
| 19 DEMAND BILLING DETERMINANTS ONLY | 3,951,880 | 3,100,360 | 2,930,860 | 2,294,700 | 2,057,250 | 2,661,160 | 1,921,690 | 2,026,430 | 3,892,342 | 4,442,348 | 4,015,048 | 4,747,867 | 38,041,935 |
| 20 OTHER | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| LESS END-USE CONTRACT | | | | | | | | | | | | | |
| 21 COMMODITY (Pipeline) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22 DEMAND | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24 TOTAL PURCHASES (+17+18+20)-(21+23) | 2,197,680 | 1,998,111 | 2,723,693 | 2,206,045 | 1,807,706 | 1,811,835 | 1,765,031 | 1,552,601 | 2,106,360 | 2,672,493 | 6,937,965 | 2,767,805 | 30,547,325 |
| 25 NET UNBILLED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 COMPANY USE | 146 | 267 | 600 | 269 | 269 | 250 | 600 | 600 | 600 | 600 | 600 | 600 | 5,401 |
| 27 TOTAL THERM SALES | 2,380,038 | 1,994,064 | 2,498,212 | 2,065,061 | 1,936,197 | 1,932,864 | 1,702,862 | 1,600,294 | 2,105,760 | 2,671,893 | 2,922,317 | 2,767,205 | 26,576,767 |
| CENTS PER THERM | | | | | | | | | | | | | |
| 28 COMMODITY (Pipeline) (1/15) | 0.179 | 0.158 | 0.173 | 0.255 | 0.257 | 0.227 | 0.226 | 0.304 | 0.304 | 0.304 | 0.304 | 0.304 | 0.247 |
| 29 NO NOTICE SERVICE (2/16) | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 |
| 30 SWING SERVICE (3/17) | 46.105 | 0.000 | 0.500 | 0.000 | 0.000 | 0.000 | 47.992 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 40.971 |
| 31 COMMODITY (Other) (4/18) | 21.128 | 20.601 | 18.815 | 19.477 | 23.461 | 21.043 | 22.209 | 0.000 | 0.000 | 31.778 | 31.255 | 31.255 | 24.596 |
| 32 DEMAND (5/19) | 6.441 | 7.696 | 8.583 | 10.434 | 6.197 | 5.533 | 7.150 | 6.769 | 4.217 | 5.129 | 6.863 | 5.638 | 6.489 |
| 33 OTHER (6/20) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| LESS END-USE CONTRACT | | | | | | | | | | | | | |
| 34 COMMODITY Pipeline (7/21) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 35 DEMAND (8/22) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 36 (9/23) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 37 TOTAL COST (11/24) | 34.006 | 32.887 | 27.988 | 30.629 | 30.857 | 29.492 | 32.819 | 35.088 | 30.548 | 40.676 | 17.293 | 41.340 | 29.898 |
| 38 NET UNBILLED (12/25) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 39 COMPANY USE (13/26) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 40 TOTAL THERM SALES (11/27) | 31.400 | 32.954 | 30.514 | 32.720 | 28.809 | 27.646 | 34.017 | 34.042 | 30.557 | 40.686 | 41.055 | 41.349 | 34.365 |
| 41 TRUE-UP (E-2) | 0.246 | 0.246 | 0.246 | 0.246 | 0.246 | 0.246 | 0.246 | 0.246 | 0.246 | 0.246 | 0.246 | 0.246 | -0.161 |
| 42 TOTAL COST OF GAS (40+41) | 31.646 | 33.200 | 30.760 | 32.966 | 29.055 | 27.892 | 34.263 | 34.288 | 30.803 | 40.932 | 41.301 | 41.595 | 34.204 |
| 43 REVENUE TAX FACTOR | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.003760 |
| 44 PGA FACTOR ADJUSTED FOR TAXES (42x43) | 31.805 | 33.367 | 30.915 | 33.131 | 29.201 | 28.032 | 34.435 | 34.460 | 30.958 | 41.137 | 41.508 | 41.804 | 34.333 |
| 45 PGA FACTOR ROUNDED TO NEAREST .001 | 31.805 | 33.367 | 30.915 | 33.131 | 29.201 | 28.032 | 34.435 | 34.460 | 30.958 | 41.137 | 41.508 | 41.804 | 34.333 |

COMPANY: CHESAPEAKE UTILITIES CORPORATION
ALLOCATED FIRM
REVISED ESTIMATE FOR THE PROJECTED PERIOD:

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION

JAN 99 Through DEC 99

| COST OF GAS PURCHASED | ACTUAL | | | | | REVISED PROJECTION | | | | | | | TOTAL | |
|--|---------------------------|-----------|-----------|-----------|-----------|--------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
| | JAN | FEB | MAR | APR | MAY | JUNE | JULY | AUG | SEPT | OCT | NOV | DEC | | |
| 1 COMMODITY (Pipeline) | 2,741 | 2,257 | 2,462 | 3,273 | 2,870 | 2,322 | 2,262 | 2,126 | 3,835 | 4,459 | 5,516 | 5,251 | 39,374 | |
| 2 NO NOTICE SERVICE | 3,480 | 2,388 | 1,163 | 1,154 | 1,172 | 1,011 | 1,145 | 1,137 | 1,060 | 1,004 | 1,099 | 1,899 | 17,712 | |
| 3 SWING SERVICE | 25,048 | 0 | 127 | 0 | 0 | 0 | 51,787 | 0 | 0 | 0 | 0 | 0 | 76,962 | |
| 4 COMMODITY (Other) | 305,193 | 270,548 | 320,967 | 280,096 | 271,793 | 217,773 | 221,472 | 250,092 | 282,201 | 466,076 | 567,117 | 539,910 | 3,993,238 | |
| 5 DEMAND | 254,544 | 238,613 | 251,557 | 239,427 | 127,482 | 147,248 | 137,400 | 137,170 | 106,089 | 157,675 | 202,787 | 230,419 | 2,230,411 | |
| 6 OTHER | (375) | (131) | (64) | (130) | (64) | 0 | 0 | 124 | 0 | 0 | 0 | 0 | (640) | |
| LESS END-USE CONTRACT | | | | | | | | | | | | | | |
| 7 COMMODITY (Pipeline) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 8 DEMAND | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10) | 590,631 | 513,675 | 576,212 | 523,820 | 403,253 | 368,354 | 414,066 | 390,649 | 393,185 | 629,214 | 776,519 | 777,479 | 6,357,057 | |
| 12 NET UNBILLED | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 13 COMPANY USE | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| 14 TOTAL THERM SALES | 640,907 | 498,955 | 600,779 | 476,836 | 506,515 | 506,515 | 369,988 | 350,966 | 426,091 | 668,569 | 814,696 | 811,605 | 6,672,422 | |
| THERMS PURCHASED | | | | | | | | | | | | | | |
| 15 COMMODITY (Pipeline) | BILLING DETERMINANTS ONLY | 1,535,470 | 1,426,677 | 1,423,229 | 1,283,968 | 1,118,400 | 1,021,617 | 1,001,047 | 989,007 | 1,261,647 | 1,466,662 | 1,814,484 | 1,727,437 | 16,069,645 |
| 16 NO NOTICE SERVICE | BILLING DETERMINANTS ONLY | 589,870 | 404,679 | 197,050 | 195,569 | 198,665 | 171,353 | 194,101 | 192,784 | 179,657 | 170,096 | 186,210 | 321,903 | 3,001,937 |
| 17 SWING SERVICE | COMMODITY | 54,329 | 0 | 25,426 | 0 | 0 | 0 | 107,908 | 0 | 0 | 0 | 0 | 0 | 187,663 |
| 18 COMMODITY (Other) | COMMODITY | 1,444,510 | 1,313,250 | 1,705,877 | 1,438,112 | 1,158,476 | 1,034,877 | 997,234 | 965,537 | 1,261,647 | 1,466,662 | 1,814,484 | 1,727,437 | 16,328,103 |
| 19 DEMAND | BILLING DETERMINANTS ONLY | 3,951,880 | 3,100,360 | 2,903,860 | 2,294,700 | 2,057,250 | 2,661,160 | 1,921,690 | 2,026,430 | 2,515,779 | 3,074,093 | 2,954,962 | 4,086,905 | 33,549,069 |
| 20 OTHER | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| LESS END-USE CONTRACT | | | | | | | | | | | | | | |
| 21 COMMODITY (Pipeline) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 22 DEMAND | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 23 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 24 TOTAL PURCHASES (+17+18+20)-(21+23) | | 1,498,839 | 1,313,250 | 1,731,303 | 1,438,112 | 1,158,476 | 1,034,877 | 1,105,142 | 965,537 | 1,261,647 | 1,466,662 | 1,814,484 | 1,727,437 | 16,515,766 |
| 25 NET UNBILLED | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 26 COMPANY USE | | 146 | 267 | 606 | 269 | 269 | 250 | 600 | 600 | 600 | 600 | 600 | 600 | 5,407 |
| 27 TOTAL THERM SALES | | 1,623,209 | 1,310,590 | 1,587,977 | 1,267,978 | 1,240,820 | 1,240,820 | 1,066,216 | 995,197 | 1,261,047 | 1,466,062 | 1,813,884 | 1,726,837 | 16,600,637 |
| CENTS PER THERM | | | | | | | | | | | | | | |
| 28 COMMODITY (Pipeline) | (1/15) | 0.179 | 0.158 | 0.173 | 0.255 | 0.257 | 0.227 | 0.226 | 0.215 | 0.304 | 0.304 | 0.304 | 0.304 | 0.245 |
| 29 NO NOTICE SERVICE | (2/16) | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 |
| 30 SWING SERVICE | (3/17) | 46.104 | 0.000 | 0.499 | 0.000 | 0.000 | 0.000 | 47.992 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 41.011 |
| 31 COMMODITY (Other) | (4/18) | 21.128 | 20.601 | 18.815 | 19.477 | 23.461 | 21.043 | 22.209 | 25.902 | 22.368 | 31.778 | 31.255 | 31.255 | 24.456 |
| 32 DEMAND | (5/19) | 6.441 | 7.696 | 8.663 | 10.434 | 6.197 | 5.533 | 7.150 | 6.769 | 4.217 | 5.129 | 6.863 | 5.638 | 6.648 |
| 33 OTHER | (6/20) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| LESS END-USE CONTRACT | | | | | | | | | | | | | | |
| 34 COMMODITY Pipeline | (7/21) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 35 DEMAND | (8/22) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 36 | (9/23) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 37 TOTAL COST | (11/24) | 39.406 | 39.115 | 33.282 | 36.424 | 34.809 | 35.594 | 37.467 | 40.459 | 31.164 | 42.901 | 42.796 | 45.008 | 38.491 |
| 38 NET UNBILLED | (12/25) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 39 COMPANY USE | (13/26) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 40 TOTAL THERM SALES | (11/27) | 36.387 | 39.194 | 36.286 | 41.311 | 32.499 | 29.686 | 38.835 | 39.253 | 31.179 | 42.919 | 42.810 | 45.023 | 38.294 |
| 41 TRUE-UP | (E-2) | 0.246 | 0.246 | 0.246 | 0.246 | 0.246 | 0.246 | 0.246 | 0.246 | 0.246 | 0.246 | 0.246 | 0.246 | -0.161 |
| 42 TOTAL COST OF GAS | (40+41) | 36.633 | 39.440 | 36.532 | 41.557 | 32.745 | 29.932 | 39.081 | 39.499 | 31.425 | 43.165 | 43.056 | 45.269 | 38.133 |
| 43 REVENUE TAX FACTOR | | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.003760 |
| 44 PGA FACTOR ADJUSTED FOR TAXES (42x43) | | 36.817 | 39.639 | 36.716 | 41.766 | 32.910 | 30.083 | 39.278 | 39.698 | 31.583 | 43.382 | 43.272 | 45.497 | 38.276 |
| 45 PGA FACTOR ROUNDED TO NEAREST .001 | | 36.817 | 39.639 | 36.716 | 41.766 | 32.910 | 30.083 | 39.278 | 39.698 | 31.583 | 43.382 | 43.272 | 45.497 | 38.276 |

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION

COMPANY: CHESAPEAKE UTILITIES CORPORATION
ALLOCATED INTERRUPTIBLE
REVISED ESTIMATE FOR THE PROJECTED PERIOD:

JAN 99 Through DEC 99

| COST OF GAS PURCHASED | ACTUAL | | | | | REVISED PROJECTION | | | | | | | TOTAL |
|---|----------|----------|----------|----------|----------|--------------------|----------|----------|-----------|-----------|-----------|-----------|------------|
| | JAN | FEB | MAR | APR | MAY | JUNE | JULY | AUG | SEPT | OCT | NOV | DEC | |
| 1 COMMODITY (Pipeline) | 1,278 | 1,177 | 1,411 | 1,747 | 1,608 | 1,744 | 1,351 | 1,293 | 2,568 | 3,665 | 3,370 | 3,163 | 24,375 |
| 2 NO NOTICE SERVICE | 1,623 | 1,245 | 666 | 616 | 657 | 759 | 684 | 692 | 710 | 825 | 671 | 1,144 | 10,292 |
| 3 SWING SERVICE | 11,679 | 0 | 73 | 0 | 0 | 0 | 30,922 | 0 | 0 | 0 | 0 | 0 | 42,674 |
| 4 COMMODITY (Other) | 142,298 | 141,091 | 183,980 | 149,567 | 152,318 | 163,498 | 132,242 | 152,061 | 188,943 | 383,189 | 346,441 | 325,167 | 2,460,795 |
| 5 DEMAND | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 58,049 | 70,181 | 72,749 | 37,265 | 238,244 |
| 6 OTHER | (175) | (69) | (36) | (70) | (36) | 0 | 0 | 76 | 0 | 0 | 0 | 0 | (310) |
| LESS END-USE CONTRACT | | | | | | | | | | | | | |
| 7 COMMODITY (Pipeline) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 DEMAND | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10) | 156,703 | 143,444 | 186,094 | 151,860 | 154,547 | 166,001 | 165,199 | 154,122 | 250,270 | 457,860 | 423,231 | 366,739 | 2,776,070 |
| 12 NET UNBILLED | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 13 COMPANY USE | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 14 TOTAL THERM SALES | 161,417 | 144,849 | 187,481 | 158,221 | 160,848 | 102,409 | 160,046 | 155,611 | 252,348 | 460,826 | 425,958 | 369,298 | 2,739,312 |
| THERMS PURCHASED | | | | | | | | | | | | | |
| 15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY | 715,920 | 744,013 | 815,801 | 685,622 | 626,770 | 767,003 | 597,733 | 601,333 | 844,713 | 1,205,831 | 1,108,433 | 1,040,368 | 9,753,540 |
| 16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY | 275,030 | 211,041 | 112,950 | 104,431 | 111,335 | 128,647 | 115,899 | 117,216 | 120,343 | 139,904 | 113,790 | 193,937 | 1,744,523 |
| 17 SWING SERVICE COMMODITY | 25,331 | 0 | 14,574 | 0 | 0 | 0 | 64,432 | 0 | 0 | 0 | 0 | 0 | 104,337 |
| 18 COMMODITY (Other) COMMODITY | 673,510 | 684,861 | 977,816 | 767,933 | 649,230 | 776,958 | 595,457 | 587,064 | 844,713 | 1,205,831 | 1,108,433 | 1,040,368 | 9,912,174 |
| 19 DEMAND BILLING DETERMINANTS ONLY | 0 | 0 | 27,000 | 0 | 0 | 0 | 0 | 0 | 1,376,563 | 1,368,255 | 1,060,086 | 660,962 | 4,492,866 |
| 20 OTHER | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| LESS END-USE CONTRACT | | | | | | | | | | | | | |
| 21 COMMODITY (Pipeline) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22 DEMAND | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24 TOTAL PURCHASES (+17+18+20)-(21+23) | 698,841 | 684,861 | 992,390 | 767,933 | 649,230 | 776,958 | 659,889 | 587,064 | 844,713 | 1,205,831 | 1,108,433 | 1,040,368 | 10,016,511 |
| 25 NET UNBILLED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 COMPANY USE | 0 | 0 | (6) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (6) |
| 27 TOTAL THERM SALES | 756,829 | 683,474 | 910,235 | 797,083 | 695,377 | 692,044 | 636,646 | 605,097 | 844,713 | 1,205,831 | 1,108,433 | 1,040,368 | 9,976,130 |
| CENTS PER THERM | | | | | | | | | | | | | |
| 28 COMMODITY (Pipeline) (1/15) | 0.179 | 0.158 | 0.173 | 0.255 | 0.257 | 0.227 | 0.226 | 0.215 | 0.304 | 0.304 | 0.304 | 0.304 | 0.250 |
| 29 NO NOTICE SERVICE (2/16) | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 | 0.590 |
| 30 SWING SERVICE (3/17) | 46.106 | 0.000 | 0.501 | 0.000 | 0.000 | 0.000 | 47.992 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 40.900 |
| 31 COMMODITY (Other) (4/18) | 21.128 | 20.601 | 18.815 | 19.477 | 23.461 | 21.043 | 22.208 | 25.902 | 22.368 | 31.778 | 31.255 | 31.255 | 24.826 |
| 32 DEMAND (5/19) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 4.217 | 5.129 | 6.863 | 5.638 | 5.303 |
| 33 OTHER (6/20) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| LESS END-USE CONTRACT | | | | | | | | | | | | | |
| 34 COMMODITY Pipeline (7/21) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 35 DEMAND (8/22) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 36 (9/23) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 37 TOTAL COST (11/24) | 22.423 | 20.945 | 18.752 | 19.775 | 23.805 | 21.366 | 25.034 | 26.253 | 29.628 | 37.970 | 38.183 | 35.251 | 27.715 |
| 38 NET UNBILLED (12/25) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 39 COMPANY USE (13/26) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 40 TOTAL THERM SALES (11/27) | 20.705 | 20.987 | 20.445 | 19.052 | 22.225 | 23.987 | 25.948 | 25.471 | 29.628 | 37.970 | 38.183 | 35.251 | 27.827 |
| 41 TRUE-UP (E-2) | 0.246 | 0.246 | 0.246 | 0.246 | 0.246 | 0.246 | 0.246 | 0.246 | 0.246 | 0.246 | 0.246 | 0.246 | -0.161 |
| 42 TOTAL COST OF GAS (40+41) | 20.951 | 21.233 | 20.691 | 19.298 | 22.471 | 24.233 | 26.194 | 25.717 | 29.874 | 38.216 | 38.429 | 35.497 | 27.666 |
| 43 REVENUE TAX FACTOR | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.005030 | 1.003760 |
| 44 PGA FACTOR ADJUSTED FOR TAXES (42x43) | 21.057 | 21.340 | 20.795 | 19.395 | 22.584 | 24.355 | 26.326 | 25.846 | 30.024 | 38.409 | 38.622 | 35.675 | 27.770 |
| 45 PGA FACTOR ROUNDED TO NEAREST .001 | 21.057 | 21.340 | 20.795 | 19.395 | 22.584 | 24.355 | 26.326 | 25.846 | 30.024 | 38.409 | 38.622 | 35.675 | 27.770 |

COMPANY: CHESAPEAKE UTILITIES CORP.

CALCULATION OF TRUE-UP AMOUNT

FOR THE CURRENT PERIOD:

JAN 99

Through

DEC 99

| | ACTUAL | | | | | | | | | | | | TOTAL PERIOD |
|---|-----------|----------|----------|----------|----------|---------|----------|----------|---------|-----------|-----------|-----------|--------------|
| | JAN | FEB | MAR | APR | MAY | JUNE | JULY | AUG | SEPT | OCT | NOV | DEC | |
| TRUE-UP CALCULATION | | | | | | | | | | | | | |
| 1 PURCHASED GAS COST | 484,218 | 411,639 | 505,147 | 429,663 | 424,111 | 381,271 | 436,423 | 402,153 | 471,144 | 849,265 | 913,558 | 865,077 | 6,573,669 |
| 2 TRANSPORTATION COST | 263,116 | 245,480 | 257,159 | 246,017 | 133,689 | 153,084 | 142,841 | 142,618 | 172,311 | 237,809 | 286,192 | 279,141 | 2,559,457 |
| 3 TOTAL | 747,334 | 657,119 | 762,306 | 675,680 | 557,800 | 534,355 | 579,264 | 544,771 | 643,455 | 1,087,074 | 1,199,750 | 1,144,218 | 9,133,126 |
| 4 FUEL REVENUES (NET OF REVENUE TAX) | 802,324 | 643,804 | 788,260 | 635,057 | 667,363 | 608,924 | 530,034 | 524,768 | 649,545 | 1,093,163 | 1,205,839 | 1,150,309 | 9,299,390 |
| 5 TRUE-UP COLLECTED OR (REFUNDED) | (6,090) | (6,090) | (6,090) | (6,090) | (6,090) | (6,090) | (6,090) | (6,090) | (6,090) | (6,090) | (6,085) | (6,090) | (73,075) |
| 6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5) | 796,234 | 637,714 | 782,170 | 628,967 | 661,273 | 602,834 | 523,944 | 518,678 | 643,455 | 1,087,073 | 1,199,754 | 1,144,219 | 9,226,315 |
| 7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3) | 48,900 | (19,405) | 19,864 | (46,713) | 103,473 | 68,479 | (55,320) | (26,093) | 0 | (1) | 4 | 1 | 93,189 |
| 8 INTEREST PROVISION-THIS PERIOD (21) | (253) | (168) | (145) | (174) | (36) | 343 | 407 | 269 | 245 | 273 | 301 | 330 | 1,392 |
| 9 BEGINNING OF PERIOD TRUE-UP AND INTEREST | (89,933) | (35,196) | (48,679) | (22,870) | (63,667) | 45,860 | 120,772 | 71,949 | 52,215 | 58,550 | 64,912 | 71,302 | (89,933) |
| 10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5) | 6,090 | 6,090 | 6,090 | 6,090 | 6,090 | 6,090 | 6,090 | 6,090 | 6,090 | 6,090 | 6,085 | 6,090 | 73,075 |
| 10a FLEX RATE REFUND (if applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a) | (35,196) | (48,679) | (22,870) | (63,667) | 45,860 | 120,772 | 71,949 | 52,215 | 58,550 | 64,912 | 71,302 | 77,723 | 77,723 |
| INTEREST PROVISION | | | | | | | | | | | | | |
| 12 BEGINNING TRUE-UP AND INTEREST PROVISION (9) | (89,933) | (35,196) | (48,679) | (22,870) | (63,667) | 45,860 | 120,772 | 71,949 | 52,215 | 58,550 | 64,912 | 71,302 | (89,933) |
| 13 ENDING TRUE-UP BEFORE INTEREST (12+7-5) | (34,943) | (48,511) | (22,725) | (63,493) | 45,896 | 120,429 | 71,542 | 51,946 | 58,305 | 64,639 | 71,001 | 77,393 | 76,331 |
| 14 TOTAL (12+13) | (124,876) | (83,706) | (71,404) | (86,363) | (17,771) | 166,290 | 192,315 | 123,895 | 110,520 | 123,189 | 135,913 | 148,695 | (13,602) |
| 15 AVERAGE (50% OF 14) | (62,438) | (41,853) | (35,702) | (43,181) | (8,885) | 83,145 | 96,157 | 61,947 | 55,260 | 61,594 | 67,956 | 74,348 | (6,801) |
| 16 INTEREST RATE - FIRST DAY OF MONTH | 4.900% | 4.810% | 4.850% | 4.880% | 4.800% | 4.850% | 5.050% | 5.100% | 5.320% | 5.320% | 5.320% | 5.320% | |
| 17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH | 4.810% | 4.850% | 4.880% | 4.800% | 4.850% | 5.050% | 5.100% | 5.320% | 5.320% | 5.320% | 5.320% | 5.320% | |
| 18 TOTAL (16+17) | 9.710% | 9.660% | 9.730% | 9.680% | 9.650% | 9.900% | 10.150% | 10.420% | 10.640% | 10.640% | 10.640% | 10.640% | |
| 19 AVERAGE (50% OF 18) | 4.855% | 4.830% | 4.865% | 4.840% | 4.825% | 4.950% | 5.075% | 5.210% | 5.320% | 5.320% | 5.320% | 5.320% | |
| 20 MONTHLY AVERAGE (19/12 Months) | 0.405% | 0.403% | 0.405% | 0.403% | 0.402% | 0.413% | 0.423% | 0.434% | 0.443% | 0.443% | 0.443% | 0.443% | |
| 21 INTEREST PROVISION (15x20) | (253) | (168) | (145) | (174) | (36) | 343 | 407 | 269 | 245 | 273 | 301 | 330 | |

COMPANY: CHESAPEAKE UTILITIES CORP.

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

SCHEDULE E-3
EXHIBIT NO _____
DOCKET NO. 990003-GU
CHESAPEAKE UTILITIES CORP.
JAW-2
PAGE 8 OF 10

ESTIMATED FOR THE PROJECTED PERIOD OF: JAN 2000 Through DEC 2000

| MONTH | PURCHASED FROM | PURCHASED FOR | SCH TYPE | SYSTEM SUPPLY | END USE | TOTAL PURCHASED | COMMODITY COST | | AVG DEMAND COST | OTHER CHARGES ACA/GRI/FUEL | CENTS PER THERM |
|---|----------------|---------------|----------|-------------------|----------|-------------------|------------------|---------------|------------------|----------------------------|-----------------|
| | | | | | | | THIRD PARTY | AVG PIPELINE | | | |
| JANUARY | VARIOUS | SYSTEM SUPPLY | FTS-1, 2 | 2,378,139 | 0 | 2,378,139 | 731,258 | 7,230 | 259,145 | | 41.950 |
| FEBRUARY | VARIOUS | SYSTEM SUPPLY | FTS-1, 2 | 2,116,858 | 0 | 2,116,858 | 609,553 | 6,435 | 242,631 | | 40.561 |
| MARCH | VARIOUS | SYSTEM SUPPLY | FTS-1, 2 | 2,393,724 | 0 | 2,393,724 | 657,275 | 7,277 | 272,615 | | 39.151 |
| APRIL | VARIOUS | SYSTEM SUPPLY | FTS-1, 2 | 2,080,804 | 0 | 2,080,804 | 545,674 | 6,326 | 267,521 | | 39.385 |
| MAY | VARIOUS | SYSTEM SUPPLY | FTS-1, 2 | 1,891,104 | 0 | 1,891,104 | 490,092 | 5,749 | 144,528 | | 33.862 |
| JUNE | VARIOUS | SYSTEM SUPPLY | FTS-1, 2 | 1,916,064 | 0 | 1,916,064 | 500,502 | 5,825 | 144,361 | | 33.960 |
| JULY | VARIOUS | SYSTEM SUPPLY | FTS-1, 2 | 1,687,732 | 0 | 1,687,732 | 442,594 | 5,131 | 152,409 | | 35.559 |
| AUGUST | VARIOUS | SYSTEM SUPPLY | FTS-1, 2 | 1,822,988 | 0 | 1,822,988 | 481,814 | 5,542 | 154,944 | | 35.233 |
| SEPTEMBER | VARIOUS | SYSTEM SUPPLY | FTS-1, 2 | 1,723,516 | 0 | 1,723,516 | 457,296 | 5,239 | 154,152 | | 35.781 |
| OCTOBER | VARIOUS | SYSTEM SUPPLY | FTS-1, 2 | 1,687,449 | 0 | 1,687,449 | 536,238 | 5,130 | 216,806 | | 44.930 |
| NOVEMBER | VARIOUS | SYSTEM SUPPLY | FTS-1, 2 | 1,950,167 | 0 | 1,950,167 | 609,525 | 5,929 | 267,610 | | 45.281 |
| DECEMBER | VARIOUS | SYSTEM SUPPLY | FTS-1, 2 | 1,901,825 | 0 | 1,901,825 | 594,415 | 5,782 | 264,657 | | 45.475 |
| TOTAL | | | | 23,550,370 | 0 | 23,550,370 | 6,656,236 | 71,593 | 2,541,380 | 0 (1) | 39.359 |
| (1) COST INCLUDED IN PIPELINE COMMODITY | | | | | | | | | | | |

COMPANY: CHESAPEAKE UTILITIES CORP

CALCULATION OF TRUE-UP AMOUNT
PROJECTED PERIOD

SCHEDULE E-4
EXHIBIT NO _____
DOCKET NO. 990003-GU
CHESAPEAKE UTILITIES CORP.
JAW-2
PAGE 9 OF 10

ESTIMATED FOR THE PROJECTED PERIOD:

JAN 2000 Through DEC 2000

| | PRIOR PERIOD: APRIL 98 - DEC 98 | | | CURRENT PERIOD: JAN 99- DEC 99 | |
|--|---|---------------|------------------------------|--|------------------------------------|
| | (1) FIVE MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE | (2) ACTUAL | (3) (2)-(1) DIFFERENCE | (4) EIGHT MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE | (5) (3)+(4) TOTAL TRUE-UP |
| 1 TOTAL THERM SALES \$ GAS REVENUES | 6,187,935 | 5,672,080 | (515,855) | 9,226,315 | 8,710,460 |
| 2 TRUE-UP PROVISION FOR THIS PERIOD OVER (UNDER) COLLECTION | 49,607 | 32,720 | (16,887) | 93,189 | 76,302 |
| 3 INTEREST PROVISION FOR THIS PERIOD | (287) | (560) | (273) | 1,392 | 1,119 |
| 3A ADJUSTMENT -FOR TRANSITION PERIOD | 11,138 | 11,138 | 0 | | 0 |
| 3B ADJUSTMENT FROM A PRIOR PERIOD | | | | 302 | 302 |
| 4 END OF PERIOD TOTAL NET TRUE-UP | 60,458 | 43,298 | (17,160) | 94,883 | 77,723 |

NOTE: EIGHT MONTHS ACTUAL FOUR MONTHS REVISED ESTIMATE DATA OBTAINED FROM SCHEDULE (E-2).

+ = OVERRECOVERY
(-) = UNDERRECOVERY

COLUMN (1) DATA OBTAINED FROM SCHEDULE (E-2)
COLUMN (2) DATA OBTAINED FROM SCHEDULE (A-2)
LINE 4 COLUMN (3) SAME AS LINE 7 SCHEDULE (A-7)
LINE 4 COLUMN (1) SAME AS LINE 8 SCHEDULE (A-7)
LINE 2 COLUMN (4) SAME AS LINE 7 SCHEDULE (E-2)
LINE 3 COLUMN (4) SAME AS LINE 8 SCHEDULE (E-2)

77,723
 23,543,170

equals \$0.00330 PER THERM
 TRUE-UP SURCHARGE

