

ORIGINAL

INDIANTOWN GAS COMPANY
DOCKET NO. 990003-GU

1 BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

2 DIRECT TESTIMONY

3 OF

4 BRIAN J. POWERS

5

6 Q. Please state your name, business address, by whom you are
7 employed, and in what capacity.

8

9 A. My name is Brian J. Powers and my business address is 16600 S.W.
10 Warfield Blvd., Indiantown, Florida 34956. I am General Manager
11 of Indiantown Gas Company.

12

13 Q. What are your responsibilities in that position?

14 A. I am responsible for the general operation of the company
15 including: rates, regulatory matters, budget preparation, gas
16 management, E.D.P., billing and service department.

17 Q. What is the purpose of your testimony.

18 A. To briefly summarize the projected levelized maximum purchased gas
19 cost recovery factor (LPGCR) calculations for the period January
20 2000 through December 2000.

21 Q. Have you prepared any exhibits in conjunction with your testimony?

22 A. Yes. Schedules E-1, E-2, E-3, E-4 and E-5 were filed on
23 October 8, 1999.

24

DOCUMENT NUMBER-DATE

12356 OCT 11 99

FPSC-RECORDS-REPORTING

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Q. Please explain the calculation for the total true-up amount to be collected or refunded during the January 2000 through December 2000 period.

A. We have projected that at the end of December 1999, based on eight months actual, we will have over-recovered \$28,701 for the January 1999 through December 1999 period. Also at the end of December 1999, we will have under-recovered \$16,689 for the April 1998 through December 1998 period. The total net over-recovery to be collected during the January through December 2000 period is \$12,012. Based on estimated sales for the period January 2000 through December 2000, it will be necessary to deduct .251 cents per therm to collect this under-recovery. See Schedule E-4 for details of this computation.

Q. What (LPCGR) Factor does Indiantown Gas Company seek approval through its petition for the period January 1, 2000 through December 31,2000?

A. \$0.47679 per therm.

Q. Does this conclude your testimony?

A. Yes

COMPANY: Indiantown Gas Company

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION**
Jan 2000 Through Dec 2000

SCHEDULE E-1
(REVISED 6/08/94)

ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:

COST OF GAS PURCHASED	PROJECTION												TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
1 COMMODITY (Pipeline) Includes No Notice Commodity Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0
2 NO NOTICE RESERVATION	0	0	0	0	0	0	0	0	0	0	0	0	0
3 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
4 COMMODITY (Other)	273,024	273,024	257,927	256,978	153,435	111,194	110,531	120,591	120,277	131,571	175,195	270,528	2,254,276
5 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
6 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT													
7 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
8 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
9	0	0	0	0	0	0	0	0	0	0	0	0	0
10	0	0	0	0	0	0	0	0	0	0	0	0	0
11 TOTAL ((1+2+3+4+5+6)-(7+8+9+10))	273,024	273,024	257,927	256,978	153,435	111,194	110,531	120,591	120,277	131,571	175,195	270,528	2,254,276
12 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
13 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0
14 THERM SALES REVENUES	273024	273,024	257,927	256,978	153,435	111,194	110,531	120,591	120,277	131,571	175,195	270,528	2,254,276
THERMS PURCHASED													
15 COMMODITY (Pipeline) Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0
16 NO NOTICE RESERVA Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0
17 SWING SERVICE Commodity	0	0	0	0	0	0	0	0	0	0	0	0	0
18 COMMODITY (Other) Commodity	547,000	547,000	544,000	542,000	370,500	268,500	266,900	268,500	267,800	277,500	351,000	542,000	4,792,700
19 DEMAND Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0
20 OTHER Commodity	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT													
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (+17+18+20)-(21+23)	547,000	547,000	544,000	542,000	370,500	268,500	266,900	268,500	267,800	277,500	351,000	542,000	4,792,700
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0
27 TOTAL THERM SALES (24-26)	547,000	547,000	544,000	542,000	370,500	268,500	266,900	268,500	267,800	277,500	351,000	542,000	4,792,700
CENTS PER THERM													
28 COMMODITY (Pipeline) (1/15)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
29 NO NOTICE RESERVA (2/16)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
30 SWING SERVICE (3/17)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
31 COMMODITY (Other) (4/18)	0.49913	0.49913	0.47413	0.47413	0.41413	0.41413	0.41413	0.44913	0.44913	0.47413	0.49913	0.49913	0.47036
32 DEMAND (5/19)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
33 OTHER (6/20)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
LESS END-USE CONTRACT													
34 COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
35 DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
36 (9/23)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
37 TOTAL COST OF PURCHASES (11/24)	0.49913	0.49913	0.47413	0.47413	0.41413	0.41413	0.41413	0.44913	0.44913	0.47413	0.49913	0.49913	0.47036
38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
39 COMPANY USE (13/26)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
40 TOTAL COST OF THERMS SOL(11/27)	0.49913	0.49913	0.47413	0.47413	0.41413	0.41413	0.41413	0.44913	0.44913	0.47413	0.49913	0.49913	0.47036
41 TRUE-UP (E-2)	-0.00251	-0.00251	-0.00251	-0.00251	-0.00251	-0.00251	-0.00251	-0.00251	-0.00251	-0.00251	-0.00251	-0.00251	-0.00251
42 TOTAL COST OF GAS (40+41)	0.49662	0.49662	0.47162	0.47162	0.41162	0.41162	0.41162	0.44662	0.44662	0.47162	0.49662	0.49662	0.46785
43 REVENUE TAX FACTOR	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911
44 PGA FACTOR ADJUSTED FOR (42x43)	50.6114	50.6114	48.0636	48.0636	41.9490	41.9490	41.9490	45.5159	45.5159	48.0636	50.6114	50.6114	47.6791
45 PGA FACTOR ROUNDED TO NEAREST .001	50.611	50.611	48.064	48.064	41.949	41.949	41.949	45.516	45.516	48.064	50.611	50.611	47.679

DOCUMENT NUMBER DATE

12356 OCT 11 55

FPSC-RECORDS/REPORTING

COMPANY: Indiantown Gas Company

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION

SCHEDULE E-1
(REVISED 8/08/94)

ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:

Jan 2000 Through Dec 2000

COST OF GAS PURCHASED	PROJECTION												TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
1 COMMODITY (Pipeline) Includes No Notice Commodity Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0
2 NO NOTICE RESERVATION	0	0	0	0	0	0	0	0	0	0	0	0	0
3 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
4 COMMODITY (Other)	273,024	273,024	257,927	256,978	153,435	111,194	110,531	120,591	120,277	131,571	175,195	270,528	2,254,278
5 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
6 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT													
7 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
8 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
9	0	0	0	0	0	0	0	0	0	0	0	0	0
10	0	0	0	0	0	0	0	0	0	0	0	0	0
11 TOTAL ((1+2+3+4+5+6)-(7+8+9+10))	273,024	273,024	257,927	256,978	153,435	111,194	110,531	120,591	120,277	131,571	175,195	270,528	2,254,278
12 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
13 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0
14 THERM SALES REVENUES	273024	273,024	257,927	256,978	153,435	111,194	110,531	120,591	120,277	131,571	175,195	270,528	2,254,278
THERMS PURCHASED													
15 COMMODITY (Pipeline) Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0
16 NO NOTICE RESERVA Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0
17 SWING SERVICE Commodity	0	0	0	0	0	0	0	0	0	0	0	0	0
18 COMMODITY (Other) Commodity	547,000	547,000	544,000	542,000	370,500	268,500	266,900	268,500	267,800	277,500	351,000	542,000	4,792,700
19 DEMAND Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0
20 OTHER Commodity	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT													
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (+17+18+20)-(21+23)	547,000	547,000	544,000	542,000	370,500	268,500	266,900	268,500	267,800	277,500	351,000	542,000	4,792,700
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0
27 TOTAL THERM SALES (24-26)	547,000	547,000	544,000	542,000	370,500	268,500	266,900	268,500	267,800	277,500	351,000	542,000	4,792,700
CENTS PER THERM													
28 COMMODITY (Pipeline) (1/15)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
29 NO NOTICE RESERVA (2/16)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
30 SWING SERVICE (3/17)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
31 COMMODITY (Other) (4/18)	0.49913	0.49913	0.47413	0.47413	0.41413	0.41413	0.41413	0.44913	0.44913	0.47413	0.49913	0.49913	0.47036
32 DEMAND (5/19)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
33 OTHER (6/20)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
LESS END-USE CONTRACT													
34 COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
35 DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
36 (9/23)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
37 TOTAL COST OF PURCHASES (11/24)	0.49913	0.49913	0.47413	0.47413	0.41413	0.41413	0.41413	0.44913	0.44913	0.47413	0.49913	0.49913	0.47036
38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
39 COMPANY USE (13/26)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
40 TOTAL COST OF THERMS SOL (11/27)	0.49913	0.49913	0.47413	0.47413	0.41413	0.41413	0.41413	0.44913	0.44913	0.47413	0.49913	0.49913	0.47036
41 TRUE-UP (E-2)	-0.00251	-0.00251	-0.00251	-0.00251	-0.00251	-0.00251	-0.00251	-0.00251	-0.00251	-0.00251	-0.00251	-0.00251	-0.00251
42 TOTAL COST OF GAS (40+41)	0.49662	0.49662	0.47162	0.47162	0.41162	0.41162	0.41162	0.44662	0.44662	0.47162	0.49662	0.49662	0.46785
43 REVENUE TAX FACTOR	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911
44 PGA FACTOR ADJUSTED FOR (42x43)	50.6114	50.6114	48.0636	48.0636	41.9490	41.9490	41.9490	45.5159	45.5159	48.0636	50.6114	50.6114	47.6791
45 PGA FACTOR ROUNDED TO NEAREST .001	50.611	50.611	48.064	48.064	41.949	41.949	41.949	45.516	45.516	48.064	50.611	50.611	47.679

COMPANY: INDIANTOWN GAS COMPANY

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION

SCHEDULE E-1/R
(REVISED 6/06/94)

SUPPORTING DATA FOR THE PROJECTED PERIOD:

JANUARY 1999 Through DECEMBER 2000

COST OF GAS PURCHASED	ACTUAL					REVISED PROJECTION								TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
1 COMMODITY (Pipeline) Includes No Notice Commodity Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0	
2 NO NOTICE RESERVATION	0	0	0	0	0	0	0	0	0	0	0	0	0	
3 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0	
4 COMMODITY (Other)	98,026	63,209	268,323	231,622	354,354	305,136	189,538	231,097	563,162	175,000	175,000	175,000	2,829,487	
5 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
6 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
LESS END-USE CONTRACT														
7 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0	
8 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
9	0	0	0	0	0	0	0	0	0	0	0	0	0	
10	0	0	0	0	0	0	0	0	0	0	0	0	0	
11 TOTAL ((1+2+3+4+5+6)-(7+8+9+10))	98,026	63,209	268,323	231,622	354,354	305,136	189,538	231,097	563,162	175,000	175,000	175,000	2,829,487	
12 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
13 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0	
14 THERM SALES REVENUES	98,527	75,861	310,107	261,886	389,514	308,762	191,515	225,849	560,349	178,000	175,000	175,000	2,960,370	
THERMS PURCHASED														
15 COMMODITY (Pipeline) Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0	
16 NO NOTICE RESERVA Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0	
17 SWING SERVICE Commodity	0	0	0	0	0	0	0	0	0	0	0	0	0	
18 COMMODITY (Other) Commodity	377,820	321,690	1,331,880	963,430	1,367,850	1,289,550	685,570	515,300	1,735,690	425,000	425,000	425,000	9,863,780	
19 DEMAND Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0	
20 OTHER Commodity	0	0	0	0	0	0	0	0	0	0	0	0	0	
LESS END-USE CONTRACT														
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0	
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
23	0	0	0	0	0	0	0	0	0	0	0	0	0	
24 TOTAL PURCHASES (+17+18+20)-(21+23)	377,820	321,690	1,331,880	963,430	1,367,850	1,289,550	685,570	515,300	1,735,690	425,000	425,000	425,000	9,863,780	
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
26 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0	
27 TOTAL THERM SALES (24-26)	363,209	332,729	1,367,504	980,036	1,369,606	1,274,875	753,419	520,630	1,748,310	450,000	425,000	425,000	10,910,318	
CENTS PER THERM														
28 COMMODITY (Pipeline) (1/15)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
29 NO NOTICE RESERVA (2/16)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
30 SWING SERVICE (3/17)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
31 COMMODITY (Other) (4/18)	0.25945	0.19649	0.20146	0.24041	0.25906	0.23662	0.27647	0.44847	0.32447	0.41176	0.41176	0.41176	0.26688	
32 DEMAND (5/19)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
33 OTHER (6/20)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
LESS END-USE CONTRACT														
34 COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
35 DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
36 (9/23)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
37 TOTAL COST OF PURCHASES (11/24)	0.25945	0.19649	0.20146	0.24041	0.25906	0.23662	0.27647	0.44847	0.32447	0.41176	0.41176	0.41176	0.26688	
38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
39 COMPANY USE (13/26)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
40 TOTAL COST OF THERMS SOL (11/27)	0.26989	0.18997	0.19621	0.23634	0.25873	0.23935	0.25157	0.44388	0.32213	0.38889	0.41176	0.41176	0.26268	
41 TRUE-UP (E-2)	0.00984	0.00984	0.00984	0.00984	0.00984	0.00984	0.00984	0.00984	0.00984	0.00984	0.00984	0.00984	0.00984	
42 TOTAL COST OF GAS (40+41)	0.27973	0.19981	0.20605	0.24618	0.26857	0.24919	0.26141	0.45372	0.33197	0.39873	0.42160	0.42160	0.29280	
43 REVENUE TAX FACTOR	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	
44 PGA FACTOR ADJUSTED FOR (42x43)	28.5074	20.3630	20.9991	25.0885	27.3699	25.3948	26.6406	46.2390	33.8313	40.6349	42.9662	42.9662	29.8067	
45 PGA FACTOR ROUNDED TO NEAREST .001	28.507	20.363	20.999	25.088	27.37	25.395	26.641	46.239	33.831	40.635	42.966	42.966	29.809	

COMPANY: Indiantown Gas Company

CALCULATION OF TRUE-UP AMOUNT

SCHEDULE E-2
(REVISED 8/19/93)

FOR THE CURRENT PERIOD:

JANUARY 1999

Through

DECEMBER 2000

	ACTUAL						REVISED PROJECTION						TOTAL PERIOD
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
TRUE-UP CALCULATION													
1 PURCHASED GAS COST													\$0
2 TRANSPORTATION COST	\$98,026	\$63,209	\$268,323	\$231,622	\$354,354	\$305,136	\$189,538	\$231,097	\$563,182	\$175,000	\$176,000	\$176,000	\$2,829,487
3 TOTAL	\$98,026	\$63,209	\$268,323	\$231,622	\$354,354	\$305,136	\$189,538	\$231,097	\$563,182	\$175,000	\$176,000	\$176,000	\$2,829,487
4 FUEL REVENUES (NET OF REVENUE TAX)	\$98,527	\$75,861	\$310,107	\$261,888	\$389,514	\$308,762	\$191,515	\$225,849	\$560,349	\$178,000	\$175,000	\$175,000	\$2,960,370
5 TRUE-UP COLLECTED OR (REFUNDED)	(\$7,552)	(\$7,552)	(\$7,552)	(\$7,552)	(\$7,552)	(\$7,552)	(\$7,552)	(\$7,552)	(\$7,552)	(\$7,552)	(\$7,552)	(\$7,552)	(\$90,624)
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	\$90,975	\$88,309	\$302,555	\$254,334	\$381,962	\$301,210	\$183,963	\$218,297	\$552,797	\$170,448	\$167,448	\$167,448	\$2,888,746
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(\$7,051)	\$5,100	\$34,232	\$22,712	\$27,808	(\$3,926)	(\$5,575)	(\$12,800)	(\$10,385)	(\$4,552)	(\$7,552)	(\$7,552)	\$30,268
8 INTEREST PROVISION-THIS PERIOD (21)	(\$483)	(\$456)	(\$351)	(\$205)	(\$74)	\$4	\$16	\$9	(\$8)	(\$8)	(\$1)	(\$1)	(\$1,568)
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(\$119,638)	(\$119,620)	(\$107,424)	(\$65,991)	(\$35,932)	(\$846)	\$2,784	\$4,777	(\$461)	(\$3,302)	(\$310)	(\$312)	(\$119,638)
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	\$7,552	\$7,552	\$7,552	\$7,552	\$7,552	\$7,552	\$7,552	\$7,552	\$7,552	\$7,552	\$7,552	\$7,552	\$90,624
10a FLEX RATE REFUND (If applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$119,620)	(\$107,424)	(\$65,991)	(\$35,932)	(\$846)	\$2,784	\$4,777	(\$461)	(\$3,302)	(\$310)	(\$312)	(\$313)	(\$313)
INTEREST PROVISION													
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$119,638)	(\$119,620)	(\$107,424)	(\$65,991)	(\$35,932)	(\$846)	\$2,784	\$4,777	(\$461)	(\$3,302)	(\$310)	(\$312)	(\$119,638)
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(\$119,137)	(\$106,968)	(\$65,640)	(\$35,727)	(\$772)	\$2,780	\$4,761	(\$471)	(\$3,294)	(\$302)	(\$310)	(\$312)	\$1,246
14 TOTAL (12+13)	(\$238,775)	(\$226,588)	(\$173,064)	(\$101,718)	(\$36,704)	\$1,934	\$7,545	\$4,306	(\$3,755)	(\$3,605)	(\$621)	(\$623)	(\$118,393)
15 AVERAGE (50% OF 14)	(\$119,388)	(\$113,294)	(\$86,532)	(\$50,859)	(\$18,352)	\$967	\$3,773	\$2,153	(\$1,878)	(\$1,802)	(\$310)	(\$312)	(\$59,196)
16 INTEREST RATE - FIRST DAY OF MONTH	4.90	4.81	4.85	4.88	4.80	4.85	5.05	5.10	5.32	5.32	5.32	5.32	
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	4.81	4.85	4.88	4.80	4.85	5.05	5.10	5.32	5.32	5.32	5.32	5.32	0.00
18 TOTAL (16+17)	9.71	9.66	9.73	9.68	9.65	9.90	10.15	10.42	10.64	10.64	10.64	10.64	0.00
19 AVERAGE (50% OF 18)	4.86	4.83	4.87	4.84	4.83	4.95	5.08	5.21	5.32	5.32	5.32	5.32	
20 MONTHLY AVERAGE (19/12 Months)	0.40	0.40	0.41	0.40	0.40	0.41	0.42	0.43	0.44	0.44	0.44	0.44	
21 INTEREST PROVISION (15x20)	-483	-456	-351	-205	-74	4	16	9	-8	-8	-1	-1	-1568

COMPANY: Indiantown Gas Company

**CALCULATION OF TRUE-UP AMOUNT
PROJECTED PERIOD**

**SCHEDULE E-4
(REVISED 8/19/93)**

ESTIMATED FOR THE PROJECTED PERIOD: Jan 2000 Through Dec 2000

	PRIOR PERIOD: APRIL 98 - DECEMBER 98			CURRENT PERIOD: JANUARY 99 - DECEMBER 99	
	(1) FIVE MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE	(2) ACTUAL	(3) (2)-(1) DIFFERENCE	(4) EIGHT MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE	(5) (3)+(4) TOTAL TRUE-UP
1 TOTAL THERM SALES \$	\$1,116,584	\$975,049	(\$141,535)	\$2,859,746	\$2,718,211
2 TRUE-UP PROVISION FOR THIS PERIOD OVER (UNDER) COLLECTION	(\$5,925)	(\$34,693)	(\$28,768)	\$30,259	\$1,491
3 INTEREST PROVISION FOR THIS PERIOD	(\$4,682)	(\$4,930)	(\$248)	(\$1,559)	(\$1,807)
3A TRUE UP REFUNDED JAN 99 - MAR 99 (\$4,109 PER MONTH)	(\$12,327)		(\$12,327)		(\$12,327)
4 END OF PERIOD TOTAL NET TRUE-UP	(\$22,934)	(\$39,623)	(\$16,689)	\$28,701	\$12,012

NOTE: EIGHT MONTHS ACTUAL FOUR MONTHS REVISED ESTIMATE DATA OBTAINED FROM SCHEDULE (E-2).

COLUMN (1) DATA OBTAINED FROM SCHEDULE (E-2) \$12,012 equals \$0.00251 PER THERM
 COLUMN (2) DATA OBTAINED FROM SCHEDULE (A-2) 4,792,700 TRUE UP COLLECTION
 LINE 4 COLUMN (3) SAME AS LINE 7 SCHEDULE (A-7)
 LINE 4 COLUMN (1) SAME AS LINE 8 SCHEDULE (A-7)
 LINE 2 COLUMN (4) SAME AS LINE 7 SCHEDULE (E-2)
 LINE 3 COLUMN (4) SAME AS LINE 8 SCHEDULE (E-2)

