BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of

: DOCKET NO. 981890-EU

Generic investigation into: the aggregate electric : utility reserve margins : planned for Peninsular : Florida :

FIOLIGA

VOLUME 2 Pages 85 through 141

PROCEEDINGS: HEARING

BEFORE: CHAIRMAN JOE GARCIA

COMMISSIONER J. TERRY DEASON COMMISSIONER SUSAN F. CLARK COMMISSIONER E. LEON JACOBS

DATE: November 30, 1999

TIME: Commenced at 1:30 p.m.

Concluded at 2:45 p.m.

LOCATION: Betty Easley Conference Center

Room 148

4075 Esplanade Way Tallahassee, Florida

REPORTED BY: JANE FAUROT, RPR

NOTARY PUBLIC IN AND FOR

THE STATE OF FLORIDA AT LARGE

APPEARANCES: (As heretofore noted.)

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| 1 | PROCEEDINGS |
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| 2 | (Transcript follows in sequence from Volume 1.) |
| 3 | CHAIRMAN GARCIA: All right. We are going to |
| 4 | reconvene this hearing. Do we need to read the notice |
| 5 | again? |
| 6 | MR. ELIAS: No, this is the continuation. There |
| 7 | is no need for that. |
| 8 | CHAIRMAN GARCIA: One of the good things about |
| 9 | not being an expert on this is that I read these |
| 10 | documents and they seem very similar. So hopefully |
| 11 | the little dissimilarities we can work this out, |
| 12 | because I think it is in all of our interests to work |
| 13 | this out. |
| 14 | MR. ELIAS: Let me just briefly recap how we got |
| 15 | to where we are now, and at least my expectation of |
| 16 | what we are going to do today. At the hearing on |
| 17 | November 2nd, the three investor-owned utilities that |
| 18 | are parties to this docket provided a proposal which |
| 19 | was the subject of some discussion, and the |
| 20 | intervenors were given the opportunity to submit a |
| 21 | proposal by close of business November 17th. That |
| 22 | proposal is before the Commissioners as well as the |
| 23 | current version of the IOU proposal. |
| 24 | The parties were directed to meet on November |
| 25 | 29th to attempt to reach an agreement as to all issues |

| Τ | concerning the proposals. We did that yesterday. |
|----|--|
| 2 | There was some movement, not complete movement, and |
| 3 | the version of the investor-owned utilities |
| 4 | stipulation that you have it in front of you reflects |
| 5 | all the changes that were agreed to through yesterday. |
| 6 | CHAIRMAN GARCIA: Bob, let's just because I've |
| 7 | got three different versions in front of me. I want |
| 8 | to make sure that we are all looking at the same one. |
| 9 | There is one that has got strike-throughs. Is that |
| 10 | the one we are talking about? |
| 11 | MR. ELIAS: The strike-through is the unclean |
| 12 | version of the agreed upon |
| 13 | CHAIRMAN GARCIA: So this is the one |
| 14 | MR. ELIAS: That is the one that probably is not |
| 15 | fully stipulated among all the parties, but is the |
| 16 | most recent product. And I will let the parties speak |
| 17 | to the points of disagreement as to |
| 18 | CHAIRMAN GARCIA: Before we let them, because |
| 19 | once they speak they get entrenched. Let's avoid that |
| 20 | for right now. Do you know what the problems, the |
| 21 | disputes are in this document? |
| 22 | MR. ELIAS: My understanding, I have |
| 23 | CHAIRMAN GARCIA: Why don't you walk us through |
| 24 | the major points of dispute so that we get the |
| 25 | perspective from you, and you summarize their |

| 1 | positions. Because once we let them get started, we |
|----|--|
| 2 | will go for awhile. Maybe Mr. Ballinger can do it, |
| 3 | and just go through it so that we understand what |
| 4 | their disagreement is with, and then maybe we can hear |
| 5 | from the parties. |
| 6 | MR. BALLINGER: Okay. We are on the clean |
| 7 | version, is that correct? |
| 8 | CHAIRMAN GARCIA: I don't care what version. |
| 9 | Yes, we are looking at the clean version. You are |
| 10 | about to get it you muck it up for us a little bit. |
| 11 | MR. BALLINGER: No, I hope not. My understanding |
| 12 | is a lot of it was cleared up yesterday. There was |
| 13 | one contention about and it still remains, I |
| 14 | believe, with FIPUG in that in the definition of |
| 15 | reserve margin |
| 16 | CHAIRMAN GARCIA: Okay. Go to the point on the |
| 17 | stipulation, because since we have worked on this |
| 18 | document, maybe we should try to stick to it. |
| 19 | MR. BALLINGER: It would probably be Paragraph 4 |
| 20 | where it has been defined, where there is a formula |
| 21 | for reserve margin. |
| 22 | CHAIRMAN GARCIA: Uh-huh. |
| 23 | MR. BALLINGER: And it carries over there. |
| 24 | CHAIRMAN GARCIA: Right. |
| 25 | MR. BALLINGER: And really the discrepancy here |

| 1 | is the very last three words, where it says demand |
|---|---|
| 2 | side resources. The IOUs, and a few of the |
| 3 | non-utility generators, and I believe now LEAF have |
| 4 | agreed that in getting to the incremental 20 percent, |
| 5 | IOUs can add load management, interruptible load, or |
| 6 | other conservation measures such as attic insulation. |
| 7 | I believe FIPUG still believes and would prefer that |
| 3 | the increment be made up only of machines or firm |
| € | contracts. |
| | |

CHAIRMAN GARCIA: Now, that would be a change, though, in our policy of figuring out what the reserve is. We have never had that distinction. Reserve is made up of reserve, but we have never made that distinction.

MR. BALLINGER: Correct.

CHAIRMAN GARCIA: Secondly, if I'm not mistaken, we are looking at having some hearings precisely on the issue of interruptibles and demand-side and how we calculate that, correct?

MR. BALLINGER: I don't know about hearings. I think later on in the same proposal, the Commission is encouraged to have a couple of workshops dealing with non-firm, and staff supports that of going that measure there to talk about how much --

CHAIRMAN GARCIA: I think the companies have also

| _ | supported that. I mean, everybody understands we are |
|----|---|
| 2 | going to look at this? |
| 3 | MR. BALLINGER: Yes. I think that part of having |
| 4 | workshops everybody agrees to. |
| 5 | CHAIRMAN GARCIA: All right. FIPUG just wants us |
| 6 | to define this here a little bit more? |
| 7 | MR. BALLINGER: Yes. |
| 8 | CHAIRMAN GARCIA: All right. That would be a |
| 9 | change of policy, how we have defined reserve in the |
| 10 | past? |
| 11 | MR. BALLINGER: I think so. |
| 12 | CHAIRMAN GARCIA: Okay. Go on. |
| 13 | MR. BALLINGER: And the only other part I know |
| 14 | of, and I'm not real clear on why it is a |
| 15 | disagreement, and I will have to look real quick to |
| 16 | see if it is in here. |
| 17 | MS. SWIM: Excuse me, Chairman Garcia. I just |
| 18 | wanted to make LEAF's position clear because it might |
| 19 | have been confusing from what Tom just said on that |
| 20 | last point. We are okay with the draft that is not |
| 21 | marked up here. We were also okay with excluding load |
| 22 | management resources from the increment. |
| 23 | CHAIRMAN GARCIA: Okay. |
| 24 | MS. SWIM: The former draft allowed energy |
| 25 | efficiency resources to be used to meet the increment |

but not load management, and we were okay with that. 1 CHAIRMAN GARCIA: Okay. All right. Tom, what 2 was the other one? 3 4 MR. BALLINGER: The last part, and it is not in the version here, and I believe it was an issue with 5 Reliant, that if the Commission does not accept this 6 stipulation in its entirety, that it would be null and 7 void. In other words, the Commission could not pick 8 9 and choose portions of this to adopt, and therefore close the docket. I don't understand the 10 ramifications entirely. Perhaps Mr. McGlothlin would 11 discuss that, or it may not be an issue anymore, I 12 don't know. 13 MR. McGLOTHLIN: I am advised by Mr. Sasso that 14 15 the IOUs are willing to place that back in the 16 document. And if that is so, it is a moot point. 17 CHAIRMAN GARCIA: Okay. Good. MR. BALLINGER: One other point that is not here 18 that was in a counter-proposal was making the 20 19 percent a standard or a formal action and that any 20 21 change to that standard would require further Commission formal action. 22 23 CHAIRMAN GARCIA: All right. That, I think, was 24 the sticking point with the investor-owned utilities. MR. BALLINGER: Yes. 25

CHAIRMAN GARCIA: Okay.

MR. McGLOTHLIN: Chairman Garcia, there is another related issue that was communicated to me after I talked to Tom, so he doesn't have this information. Reliant Energy's position is that if the document moves away from a criterion that is binding on the utilities, unless and until the Commission modifies it and it becomes a voluntary criterion, Reliant Energy is going to accept that if there is also an obligation in the stipulation requiring the IOUs to give notice if and when they change from 20 percent to something else.

CHAIRMAN GARCIA: All right. Does anybody have a disagreement with Mr. Ballinger's characterization of this? So then we are only going to talk about these small items and the rest I think we are all in agreement to? All right. So --

MR. MOYLE: John Moyle on behalf of PG&E

Generating. I can hold my peace, but at the

appropriate time I would like to speak on behalf of

PG&E Generating with respect to its view of the

proceeding and the stipulation. We have some areas of

discomfort, but why don't I just hold those until you

have been able to go through and hear from others.

CHAIRMAN GARCIA: All right. So we are looking

| Τ | at, then, two distinct things. One is FIPUG's |
|----|--|
| 2 | position of the definition of reserve in this, and the |
| 3 | other one is the IOUs and whether this is binding. |
| 4 | Let's take the binding issue first. |
| 5 | MR. ELIAS: And I think it is binding. The |
| 6 | question is whether or not Commission action to change |
| 7 | it is required. |
| 8 | COMMISSIONER JACOBS: Can you explain Paragraph 6 |
| 9 | to me in that context? |
| 10 | CHAIRMAN GARCIA: Well, that is precisely the |
| 11 | point, Commissioner. Let's deal that is the |
| 12 | paragraph, right? So let's do this. Let's hear from |
| 13 | the IOUs and then we will hear from the others on 6, |
| 14 | if that is all right. |
| 15 | COMMISSIONER CLARK: I have one thing I want to |
| 16 | request initially. At some point, the term IOUs is |
| 17 | used, and at other points it is FP&L, FPC and TECO. |
| 18 | Is there an intent to mean something different? |
| 19 | MR. SASSO: No. No, ma'am. |
| 20 | COMMISSIONER CLARK: Then why don't we |
| 21 | consistently use either FP&L, FPC and TECO, or IOUs? |
| 22 | MR. SASSO: We can do that. |
| 23 | COMMISSIONER CLARK: Which is appropriate? |
| 24 | MR. SASSO: Either one would be fine. We |
| 25 | defined |

| 1 | COMMISSIONER CLARK: Well, IOUs is a bigger |
|----|---|
| 2 | universe, I think. |
| 3 | MR. SASSO: Well, we defined IOUs at the front of |
| 4 | document to be these three utilities. In the very |
| 5 | well, in the third whereas clause. So since that is a |
| 6 | defined term, we would be comfortable using that in |
| 7 | this document. |
| 8 | COMMISSIONER CLARK: Okay. |
| 9 | MR. SASSO: Should I proceed to address the issue |
| 10 | whether this should be binding? |
| 11 | CHAIRMAN GARCIA: Yes, go ahead. |
| 12 | MR. SASSO: Just again, as a matter of context, I |
| 13 | think it is important to recall that our original |
| 14 | proposal and this proposal is a very simple one. Mr. |
| 15 | Elias characterized it yesterday I think very fairly |
| 16 | in our discussions. He said basically everything is |
| 17 | the same or would be the same after the proposal as |
| 18 | before, except one thing, the number would change. |
| 19 | And that is the spirit of our proposal. We are |
| 20 | basically proposing to change the |
| 21 | CHAIRMAN GARCIA: I'm sorry. Mr. Sasso, I made a |
| 22 | mistake earlier. Address both issues so we don't have |
| 23 | to go back and forth. In other words, address the |
| 24 | reserve issue that FIPUG has and address this one so |

we get through this with one shot.

MR. SASSO: With respect to the binding nature of this proposal, again, our proposal is basically that the three IOUs will voluntarily change their reserve margin planning criterion from 15 percent to 20 percent. It is really as simple as that. The current process, the current procedure, would remain unaffected. And, in fact, a large part of our discussions among all of the parties was an attempt to clarify that we intended nothing more than that.

What FIPUG has proposed is really something fundamentally different. They have proposed that the Commission order a standard that would be binding upon the IOUs. Our position on that is even if we had gone forward with the hearing, and even if they had won the hearing in some sense, whatever that may mean, that is not relief they could have appropriately obtained in this docket.

I believe all parties were in agreement that before the Commission could take action of that nature, it would require rulemaking, and we don't believe that that should be on the table. In any event, that was not the basis on which we were proposing to resolve this docket. We were hoping to address the concern that we understood the staff to have and directly, therefore, the Commission to have

about declining reserves.

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The current regime does not involve a standard. It involves the use of planning criteria by the various utilities. The staff and the Commission, as we understand it, has not had a concern about the absence of a standard. They have had a concern about actual practices, and those are the practices that the proposal means to address. And so I guess our position on whether this should be binding is two-fold. First, that is not that we were proposing or proposing to agree to. And, second, that would not be appropriate absent rulemaking.

With respect to the issue of the definition of reserves, there was some confusion over this last time and in the discussions among the parties due to the use of terminology and so on. And so we attempted to address that confusion simply by setting forth in this proposal the well-accepted formula for calculating reserve margins. And as the Chairman indicated, our use of this formula is consistent with current policy.

To adopt the approach that FIPUG has suggested and I believe Mr. Moyle's client has suggested really would involve a change in policy, a change in methodology, which again would require rulemaking. We think to adopt a provision that requires an allocation

of demand-side and supply-side when talking about reserves is potentially confusing and really fundamentally inconsistent with the spirit of even FIPUG's proposals, which says neither the adoption by the IOUs of the minimum 20 percent standard, as they put it, nor the approval of that standard by the Commission shall be deemed to create any presumption that capacity additions must be through any particular mix of generation and/or demand-side resources. That is what they said in their proposal.

They also provided for the use of a workshop to address this issue more fully, and we have agreed to support the use of a workshop to explore this more fully. So basically we see as a side issue the question how utilities ought to allocate their use of demand-side resources and supply-side resources from what we are attempting to accomplish here, which is directed at the reserve margin planning criterion.

And it is an issue that does bear some further discussion and exploration, which we propose to accomplish through the workshop vehicle.

But we think it would be premature and inappropriate to prejudge the outcome of those discussions by fixing arbitrarily some allocation in this document. And, again, that is not what we are

| 1 | proposing | to | do. |
|---|-----------|----|-----|
|---|-----------|----|-----|

2 CHAIRMAN GARCIA: Okay. Mr. Childs, do you want to add anything?

MR. CHILDS: No.

CHAIRMAN GARCIA: Well, who wants to speak for your side? I guess you, Ms. Kaufman?

MS. KAUFMAN: Yes. I am Vicki Kaufman and I am here on behalf of the Florida Industrial Power Users Group. And I would like to respond to some of Mr. Sasso's comments.

First all, I think we need to step back for a minute and remember how we got here. I think we got here because there was a concern on the Commission's part, the staff's part, and the intervenors' part in this docket in regard to whether the reserve margin, the level it was at and the way in which it was calculated was sufficient.

FIPUG and the other intervenors here were granted intervenor status, meaning that the Commission has determined that our substantial interests are going to be affected by this docket. And, as you know, and as you have heard in other forums, FIPUG is very concerned about the level of the reserve margin here in Florida, and we think that we are in a capacity shortfall situation.

We have -- after the initial proposal that was made to you by the utilities, we prepared a counter proposal in the spirit of attempting to stipulate and to resolve the issues in this case. Generally, a stipulation involves some give and take by both parties. What the utilities have presented to you is essentially the same thing they presented to you the last time that we were here.

All that being said and done, our main concern, if you look at the red line draft, has to do with Paragraph Number 5, and it has to do with the language that was stricken from our proposal. When I say our, I mean the non-IOU proposal, which has been agreed to, as Ms. Swim indicated, by LEAF, by FIPUG, and by the other independent generators. And our concern is this: We believe, and we have said before, that there is too much reliance on load management in terms of the reserve margin.

We were willing to enter into this agreement to allow the utilities to go to 20 percent, with the understanding that that 5 percent increment from 15 to 20 would not be made up of load management. In our view, that is a compromise, and that is a compromise that would have the effect of not having to proceed to hearing in this docket. So we offer that in the

spirit of a compromise of our position. And, as you can see, it was deleted from the counter-counter proposal in its entirety.

I would also suggest to you that there have been,
I believe, 19 issues identified in this case for
hearing. The stipulation deals with just a small
minority of those issues. So our recommendation to
you is that we should go to hearing.

Secondly, we would say to you today that we cannot sign onto this stipulation the way that it is.

But, thirdly, I would say to you, recognizing that there is some momentum here to go this way, that in the event that that is the Commission's pleasure, that they should do so, but that FIPUG would not be able to be a party to the stipulation.

On the issue of whether or not the stipulation should or should not be binding to you, I would suggest to you, though, it is generous of the utilities to want to enter into what is essentially a nonbinding promise on their part that, you know, they should either belly-up to the bar, as it were, and commit, or all we really have on their part is a promise that they will try to do it and if they can't, so be it. And we certainly don't think that is sufficient. So to the extent you entertain the idea

| of a stipulation, certainly it should be binding on |
|---|
| the parties that agree to it. And that is FIPUG's |
| position. |
| CHAIRMAN GARCIA: All right. Very good. Does |
| anybody have a distinction here? |
| MR. MOYLE: I will just for the record adopt the |
| comments on behalf of PG&E. |
| CHAIRMAN GARCIA: I don't think you all have to |
| say that. If you don't speak up, I will consider it |
| that you are in agreement. |
| MS. SWIM: Well, I just want to clarify LEAF's |
| position again, because every time someone tries to |
| speak for us, I'm afraid they might give you a |
| different perspective. We believe there is not enough |
| energy efficiency, and so we would like to see that |
| counted to meet the increment. We are neutral about |
| including load management or not. So I wouldn't agree |
| with the statement that we don't that we believe |
| there is too much load management. |
| CHAIRMAN GARCIA: Okay. |
| MS. SWIM: Thank you. |
| MR. SASSO: Mr. Chairman, may I just call the |
| Commission's attention to a paragraph that we agreed |
| to marrido in lieu of melium thin a himdina abandana |
| to provide in lieu of making this a binding standard. |
| |

perspective on this.

This is in our new Paragraph 6, which states the IOUs agree to adopt the 20 percent reserve margin planning criterion with the good faith intention of maintaining that planning criterion for the indefinite future. But each IOU must reserve the prerogative individually to modify its planning criteria and to adapt to relevant circumstances. By the same token, it is understood that the Commission remains free to initiate an investigation or to take other appropriate action to review and to respond to any changes that the IOUs may make in the future regarding their planning criteria.

CHAIRMAN GARCIA: Mr. Sasso, the only problem I have with that, and I think it goes some way, is that I understand the philosophy that you are trying to put out here, and clearly this is a planning criterion.

You can change your plans from year-to-year as long as we at the Commission feel that reliability is an issue.

The only thing is that we need some assurance that -- and it sort of troubles me that you wouldn't feel comfortable coming to the Commission and saying, look, I've got a problem with this reserve of 20 percent, and, therefore, I need you to -- I'm going to

not do it. In other words, letting us know what you are doing so that we have -- we and others who are depending on a planning of 20 percent, have some way to react to it. And we clearly stand in for the people of Florida. Your competitors, or your client's stand in that position also in a different perspective. And they need to have some type of assurance. And so --

MR. SASSO: I think we would do that because currently we are obligated to do that through the ten-year site plan process, and there is an informal aspect to the process, also. Our planners are in constant communication with the Commission staff, and that type of thing would be surfaced as part of those discussions. There would be no effort to hide the ball here. It is the same process that the Commission and the state has used for many years.

MR. McGLOTHLIN: Chairman Garcia, may I follow up with a point that is related to your -- Reliant

Energy, in response to the change in the document that moved this provision away from a binding obligation on the part of the IOUs to stick with the 20 percent unless and until modified by the Commission to what is now a voluntary nonbinding effort.

Reliant Energy's response to that was we will

agree with that, but we don't think -- we think you ought to at least notify parties to this proceeding and the Commission if and when you do change. And looking at the same paragraph that Mr. Sasso identified, it says, by the same token, it is understood that the Commission remains free to initiate an investigation or to take other appropriate action to review and respond to any changes. How is anybody going to respond if we don't do a changes notice?

I would suggest that we find out through scouring a ten-year site plan in view of the fact that the Commission and parties were poised to go to a hearing to address this idea. I don't think it is asking too much to include in the stipulation an obligation on the part of an IOU that now has a voluntary 20 percent criterion to notify the Commission and parties to this docket if and when it is something other than 20 percent.

CHAIRMAN GARCIA: Mr. Sasso, what is wrong with that? In other words, if you notify this Commission and the parties to this docket 60 days before you make this change. I mean, let's not become entrenched with positions that we came in here with. Notifying us, I think you are correct. The planning process has an

informal information gathering process that goes on all the time.

So simply to give us a heads up before you are going to make this change, which you and I both realize is minimal in many respects because we are looking at a ten-year time frame. So when you're talking 60 days, you and I both know we are not talking that much, but it at least seems to offer some assurance to the parties here and brings us closer to where we are going.

MR. SASSO: Well, we are trying not to be entrenched. And, in fact, we have discussed this at some length since Mr. McGlothlin presented it earlier today. And our concerns were several.

We were concerned about taking on an obligation that isn't in the current rules or legislation regarding our reporting obligations, an obligation that might be perpetual in some sense, which might easily be missed or overlooked inadvertently by one of our companies at some point in the future if personnel change or what have you. And one that would be very difficult to monitor and enforce and it would simply give rise to disputes.

It might give rise to disputes over whether we, in fact, had made a change, when we made a change,

what constitutes a change, was it adequate notice, was it timely notice. And we didn't think it was prudent to enter into that type of obligation merely to provide, as you put it, really infinitesimally greater notice over a ten-year planning horizon of something that would appear for all the world to see in our ten-year site plans.

Obviously to the extent that the utilities are working with the staff, that is a vehicle for the Commission to become aware of. But Mr. McGlothlin's proposal was to provide some type of formal notice to all the signatories to this agreement, and that is a different matter.

MR. McGLOTHLIN: Well, it is different from their perspective because they are --

CHAIRMAN GARCIA: How about if that notice were simply to this Commission? In other words, if you are going to make a change in an internal policy that is for planning purposes, and clearly I don't think our staff is stuck on this. I think they understand that as this process rolls through they get to see it, but certainly -- I understand that we make you do a lot of things and you have got to keep records on a lot of things, but you and I both realize that in the infinite wisdom or the infinite universe you are

talking about where we are not going out further than ten years.

We realize that there is great change going on in this industry, and this is certainly something we are going, at least from a staff perspective as I understand it, to offer certain assurances to Floridians that we have the reserves that we are -- you know, that it puts us in a better position. Offer this Commission a 60-day notice before you change.

COMMISSIONER CLARK: I have a question. I'm confused as to whether it is the vehicle of the notice or the timing of the notice that is at issue, or is it both?

CHAIRMAN GARCIA: I think he mentioned both.

COMMISSIONER CLARK: Well, I guess you mentioned scouring the ten-year site plans. If they put in the ten-year site plans that this is based on a 20 percent reserve margin and it is included in their ten-year site plans, does that satisfy your concern?

MR. McGLOTHLIN: No, Commissioner. If the utility changes its planning criterion in September, we think it is reasonable to ask them for notice of that change prior to the April filing of the ten-year site plan.

COMMISSIONER CLARK: Why?

MR. McGLOTHLIN: Because it gives us a chance to evaluate whether it is in our interest to do anything about it.

COMMISSIONER CLARK: But you won't have the plan until April. I don't understand the advantage of having it in advance of the ten-year site plan when we don't, as I recall, look at those ten-year site plans and make a decision until the fall. Does that not provide --

MR. McGLOTHLIN: But it has been pointed out many times that the ten-year site plan is a snapshot of something dynamic, and those in the business of wholesale generation would need to know how the IOUs plan their system. And if in September they start planning a different way, you know, it is in our interest to know of that sooner rather than later for our own --

COMMISSIONER CLARK: What advantage does -- you need to tell me why it is absolutely critical that you know in advance as opposed to a statement in the ten-year site plan as to what their planning criteria is.

MR. McGLOTHLIN: Well, for instance, this stipulation contemplates that if it is perceived that one is affected by a change, one would ask the

Commission to respond and to take action accordingly. And if you start with the premise that parties have rights in this proceeding and among -- and are affected by changes in a planning criterion, then it would be prejudicial to require the party to wait until April to have the information necessary to assess whether it wants to do anything about it or not, either for the purpose of modifying its own business plan or asking the Commission for some kind of relief.

COMMISSIONER DEASON: Mr. McGlothlin, I'm having some difficulty. It seems to me that you are imposing another layer of responsibility on the utilities and perhaps on this Commission that is not even contemplated in the ten-year site plan to begin with. That is what the ten-year site plan is is that once every year we are going to be informed of what the planning is. And when that plan is filed, that is your advance notice of what is anticipated over the next ten years.

MR. McGLOTHLIN: But throughout the year the companies continue to assess their plans and they may change the criterion. The ten-year site plan, I think, as has been said many times, is subject to change. And to the extent that the planning criterion

changes at a point in time other than April 1st, I think it is reasonable for the parties to know that.

And granted that is not a requirement that exists in the rule on ten-year site plans, but remember where we are. We were headed toward a hearing in a formal proceeding, and one of the outcomes of that formal proceeding would have been some sort of formal action affecting the criterion that the utilities use.

In lieu of that, the parties who have been granted intervention status to participate in the shaping of that formal outcome have said okay, now you guys want to go informal, nonbinding. We will compromise. We will forego the hearing if we can have as part of the outcome a simple requirement that if and when they voluntarily modify the 20 percent to something other than that, they notify the Commission and the parties. What is burdensome about that?

If an IOU can manage a nuclear outage, can't it remember that it has changed -- does it know when it changes its planning criterion and can it manage to notify the parties that it has changed? I don't think it is asking too much.

CHAIRMAN GARCIA: All right.

COMMISSIONER JACOBS: Well, it is my understanding that this generally occurs in those

horizons where there is a high reliance on demand-side management and where the prospect exists that that increase or decrease in reserve would increase the frequency of possible interruptions.

MR. McGLOTHLIN: Commissioner, there is some danger of talking about two different subjects, and I think we should sort them out. FIPUG's concern, and the reason why FIPUG contributed Paragraph 5 to the first counter proposal, was that there is too great of a reliance on load management currently. And to lessen the present degree of reliance the move to the 20 percent should be in the form of either firm contracts or other items different than load management.

COMMISSIONER JACOBS: Okay.

MR. McGLOTHLIN: Reliant Energy is making a different point. It is unrelated to how much of the reserves should be constituted --

COMMISSIONER JACOBS: I understand. I understand. Go ahead and finish your point.

MR. McGLOTHLIN: Okay. The utilities say they want to go back to the situation where nothing has changed except the number. I think it is fair to remember that absent a stipulation, that is not where we are. We are headed toward a hearing with several

parties that have been granted intervenor status, who have participated in the framing of issues, who have exercised their discovery rights, who have prefiled testimony, and who have the ability to participate at hearing. And Reliant Energy has said in lieu of the formal outcome we will agree to the informal criterion and nonbinding criterion that they want, but we think it is reasonable to, as part of that compromise result, receive notice if and when the number changes from 20 to something else.

COMMISSIONER JACOBS: I understand. And the benefit of that notice in my mind is most salient in the set of circumstances that FIPUG is concerned most about. In other words, if you get that notice, the one thing that is going to concern you the most, if those circumstances arise, i.e., that there is a greater likelihood for future interruptions. The thought occurs to me how do we -- what are we doing, what is the Commission doing in that same set of circumstances?

I can understand where the parties' concerns might be, but here we are with what we have already said is a declining -- however we want to define it, but declining reserve for purposes of our discussion. How would we have proper notice as to the impact of

any action by one of these parties on that trend, what the present status of it is? And how would we assess what the actions that we might want to take in response to that?

MR. BALLINGER: I think we get -- staff gets notice in a variety of ways. Primarily the first one is a ten-year site plan. If there is any changes, that is at least once a year. But virtually almost any docket that at least system planning deals with deals with utilities' expansion plans, and part of that is the reliability criteria in what is used. So if there is a change, staff will know about it.

As Mr. Sasso said, our staff is in pretty much constant contact with their planners of what is going on. And from there, staff can take a view of what we should do, if we should open a docket or anything like that. So it is not a one-time notice that we get a change, it happens throughout the year.

COMMISSIONER DEASON: Let me ask Mr. Sasso a question. The language which now appears in the clean version for Paragraph 6, there is language that says each IOU must reserve the prerogative individually to modify its planning criterion to adapt to relevant circumstances. And I understand the reason that language is in there. But it appears that if you want

that prerogative to deviate from the 20 percent which you are agreeing to, that there is some period of time when you -- and when I say you, I'm talking about the company and the management and the appropriate planning personnel. There is a decision made that, no, 20 percent is no longer the appropriate criterion. It is 18, or it is 22, or it is 15 and three-fourths. I don't know, but whatever, there is some point where that decision is made by somebody and it gets approved by somebody. What is wrong when that happens, just notifying folks that that is what has happened?

MR. SASSO: Well, I guess in some sense there is nothing wrong with that. The point at which that arises may be a moving target as a practical matter because these matters are discussed internally and there is give and take. But at some point you are correct, there must be a point in time where the appropriate executives within the organization say, okay, we can change our planning criterion.

Our concern is do we want to get into a dispute about when that occurs with the parties who happen to intervene in this proceeding, or is this a matter that is better handled through the vehicles that the legislature in its wisdom and this Commission in its wisdom have set up for reporting purposes, namely the

ten-year site planning process.

There are rules in place to deal with that contingency and they have worked rather well for many, many years. And just because we have an investigation now is no occasion necessarily to change those reporting requirements. Obviously we have no concern in discussing these matters informally with the Commission. That takes place all the time.

COMMISSIONER DEASON: And I understand the role of the ten-year site plan. It seems to be getting more and more attention than it is getting -- perhaps it is growing beyond what it was originally contemplated. But nevertheless for you to file that ten-year site plan, at some point before you actually come to the Commission's door and file that plan, you have to know what your planning criterion is going to be.

MR. SASSO: That is correct.

COMMISSIONER DEASON: And I suppose it is conceivable that, you know, it could change maybe several times in the year. I don't know. But at some point before you file that, you must know what you are going to be using as the criterion when you file that report. And I don't know if it is 30 days before you file, 60, or 90, or whatever, but it just seems that

it is not -- it wouldn't be burdensome just to give 1 2 notification as to what the criterion is going to be for each year's ten-year site plan before it is filed. 3 MR. SASSO: You are correct, Commissioner Deason, 5 and we may well be prepared to do that. The concern I 6 guess we have philosophically with that is there are a 7 set of rules and regulations in place for reporting. 8 Do we want to have separate rules for these three IOUs versus the other utilities in the state? Do we want 9 to have separate rights of notice for the parties who 10 happen to intervene in this docket as opposed to 11 others who may be interested in the material in the 12 ten-year site plan? That is a philosophical concern. 13 14 I think each of the three IOUs will be prepared voluntarily to agree to provide advanced notice to the 15 Commission of a determination that 20 percent no 16 longer seemed appropriate. I think that they could 17 make that commitment. 18 COMMISSIONER DEASON: Well, could we just include 19 language to the effect that if you exercise your 20 21 prerogative, you will just make a good faith effort to notify the Commission of that change? 22 MR. SASSO: The answer is yes. 23

MR. McGLOTHLIN: May I speak to that,

Commissioner? Mr. Sasso's choice of words orally and

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in this document is careful and purposeful. If you will remember he spoke in terms of an investigation, and in this paragraph in addition to the reference to the IOU reserving its prerogative, it says that the Commission remains free to initiate an investigation.

Recall that from the IOU's perspective, they have used the word investigation in a very binding and limited way that ties the Commission's hands. That makes no room for intervenors or parties who have rights. That is not where we are. That view of this proceeding has been repudiated twice along the way. And we are headed toward a hearing, one outcome of which could have been an order imposing a reserve margin criterion, or alternatively, a rulemaking hearing which would have had as a final outcome some specific requirements with respect to the criterion.

And I don't think it is farfetched to imagine that that outcome would have required some obligation to check in in some way with any changes. One of the IOU's objectives and the recrafting of this document is to cling to their theory of the case, which says it is just between us and you, Commissioners.

We can work this out. You don't have to pay any attention to the parties. They don't have any bonafide status in this case and they don't have any

rights. That has been rejected along the way. And I think it is fair to say that as a compromise in the stipulation of the proceeding in the state we find it today, any obligation to report a change in the criterion should be made not only to the Commission but to the parties who participated in this work out.

CHAIRMAN GARCIA: Well, I mean, clearly you aren't the whole universe of people who are going to participate in this field. I, as someone who thinks there should be a robust wholesale market, we may find ten other companies are going to be in Florida. We may find that three of the companies that are sitting there with you today are one company by a different name.

So if they inform this Commission, some formal procedure or some informal procedure whereby they say, hey, we are going to change the methodology, I assume you are going to find out. But, I mean, why should they go have to find those who were in this specific docket to tell them about this change when there may be six other people sitting here six months from now who would want to participate in this hearing and want to intervene and you leave them out of it.

MR. McGLOTHLIN: Well, two responses, both brief. First of all, the universe of parties who have been

given intervenor status is a short list, and they don't have to go out and find that list.

CHAIRMAN GARCIA: Right.

MR. McGLOTHLIN: Secondly, if the mechanism that is being contemplated is that that is going to be made available to the Commission and then there is some mechanism whereby the Commission publishes that and makes it readily available to those who are interested in knowing as soon as the change happens, that may be something that Reliant Energy could accept. I would have to check with them. Right now, my instructions are absent some meaningful notice mechanism Reliant Energy cannot support this document. But I do believe that is some movement where there is a commitment by the IOUs to inform the Commission and some mechanism for making that readily available to those who need to know that information.

CHAIRMAN GARCIA: Let's proceed, if we can, to the other issue, which is FIPUG's issue, which to some degree is troubling to me. And that is the issue of changing how we determine the margin of reserve. Is it the margin of reserve or reserve margin? Reserve margin, I'm sorry.

It strikes me that by having a series of workshops on this issue and by not changing what the

definition of that is, we stand in a better position to look at precisely the issue. By changing the definition of that, I think we complicate things unnecessarily at this point. While I understand that your clients, this is a central concern to them, I think that central concern is what we are having these workshops for. I think it is to figure out how much reserve we should have, whether we should have the amount we now have, how that should be calculated, whether we should change that calculation.

I think those are all fair issues that are going to be discussed at this workshop. And I hope it to be a Commission sponsored workshop and I think I have spoken to staff to some degree about having associated hearings with it, not only to hear from you and Mr. McWhirter who are very excellent advocates for your client, but the possibility of speaking to your clients in some type of scenario where we allow them to express their frustration with the system and how it affects their business and Florida's ability to be competitive and their businesses' ability to be competitive.

So my thinking is, Ms. Kaufman, that if we can leave that out of this proceeding and issue this -- my hope is to issue this without your definition that you

have at least my assurance as Chairman of this

Commission presently and I'm not intending to go
anywhere, and I think likewise for Mr. Jenkins and his
staff, to look very seriously at this issue because I
think it is not just you and Mr. McWhirter who are
concerned about this and your clients, but there are
members of the legislature who on many different
occasions have expressed great interest in this. And
so I think as a matter of public policy for the
legislature and this state, it is something that we
need to look at, as I am sure the utilities realize we
are going to look at.

So what I am hoping is that we can issue this -- I'm hoping that Mr. Sasso will convey some type of a formalization of what we have just discussed, give us some type of notice so that all of us are aware. And when I say all of us, it is this Commission. And if you need for us to do something specific, although I just -- there aren't any secrets in this building. I have learned that through great pain, that you can't keep a secret in the PSC.

So when they inform us of a change, which I think they will, they have agreed to a 20 percent increase, which I think benefits us, everyone on that side of the table to a great degree and relieves some concerns

that staff had, and I certainly felt that staff had good reason. We have accomplished a major portion of what this docket was intended to do. And, likewise, I think you have our commitment to move forward on looking at those definitions and those issues that are a great concern to your clients, and that are a great concern to Florida and these utilities.

MS. KAUFMAN: Mr. Chairman, we appreciate your commitment here. You hit the nail on the head. These are issues of extreme importance to my clients, and, as you said, to others, as well. And I appreciate your gentle persuasion of nudging us toward this document.

COMMISSIONER JACOBS: If I may, I don't think there was ever an opportunity for them to respond to your compromise proposal. If that is okay, I think we should do that. Ms. Kaufman's compromise proposal of the 5 percent, the extra 5 percent not being --

CHAIRMAN GARCIA: I thought Mr. Sasso did, but go ahead.

MR. SASSO: Yes. I don't understand that to be a compromise proposal. I think that was the original proposal, that 5 percent of the reserve margin be treated in a special way, as distinguished from 15 percent. We have a number of concerns about that.

One is what does it mean.

Another is is it redundant in any event of what is expressed in the formula that we use to calculate reserve margin.

And I guess the final concern is it seems to be prejudging an issue that Ms. Kaufman's own stipulation says she does not intend to prejudge. Namely, what is the appropriate allocation of supply-side and demand-side resources in utility planning.

Keep in mind that the formula that we have set forth incorporates a lot of Ms. Kaufman's definition of how one defines and calculates reserve margin.

Under that definition, total firm capacity is based on generating capacity owned by the utilities or capacity for which there is a firm commitment to those utilities in the form of a contract. That is language out of her original definition, so there really is no disagreement there.

There is another aspect of defining the methodology, and that is how one calculates peak firm demand. And it has been well accepted for a long time that peak firm demand is total demand minus demand-side resources. And to the extent Ms. Kaufman is proposing to change that, that does represent a drastic alteration in existing policy and practice,

and we can't support that. So for all of those reasons we are reluctant to accept her proposal.

CHAIRMAN GARCIA: All right. Commissioners, here is what I'm willing to do. I can't make a motion. I guess I can hand over the gavel. My thinking is that we accept what we have before us, that we accept the movement that Mr. Sasso has made. The only thing I would request, you wanted us to be bound some way to advertise it. I don't know -- I could put it in front of the agenda. I ask the executive director, but I don't think anybody looks at that, to be quite honest, except my grandmother, so I don't know where you want us to advertise this. But I think they have a duty to come to this Commission and tell us, and it is your duty to figure it out for your client. I understand that you want some kind of notice. They are agreeing to make that notice to us.

MR. McGLOTHLIN: Are they agreeing to put some mechanism of that nature in this stipulation document, that they will notify the Commission promptly upon change of the planning criterion?

MR. SASSO: I think Commissioner Deason articulated a statement that we would be happy to put into the stipulation, recognizing that you weren't dictating it, but we would get as close to it as we

| 1 | could. |
|----|--|
| 2 | CHAIRMAN GARCIA: Okay. |
| 3 | COMMISSIONER DEASON: I would make a good faith |
| 4 | effort, but I don't recall the exact language. |
| 5 | MR. SASSO: That is the idea, and we are |
| 6 | comfortable with that. |
| 7 | COMMISSIONER CLARK: I wrote part of it down. I |
| 8 | think it is if any IOU exercises its prerogative to |
| 9 | individually modify its planning criteria, it shall |
| 10 | make a good faith effort to provide notice of the |
| 11 | change to the Commission. |
| 12 | MR. SASSO: That would be fine. |
| 13 | COMMISSIONER CLARK: I think there was one other |
| 14 | thing that was mentioned, and maybe it was resolved |
| 15 | and I didn't hear it. It is the notion of the |
| 16 | stipulation being accepted in its entirety. |
| 17 | MR. McGLOTHLIN: Yes, that was in the counter |
| 18 | proposal that was presented and discussed earlier |
| 19 | yesterday. The clause said just that if the |
| 20 | Commission declines to approve the stipulation in its |
| 21 | entirety, then the stipulation becomes null and void. |
| 22 | And that was put in there because and I can |
| 23 | appreciate this perhaps more than most because I've |
| 24 | served as a something of a scrivener of collecting the |
| 25 | input of several parties, and this is a conglomeration |

| 1 | of items that were identified by various parties as |
|----|--|
| 2 | the conditions of which they would be willing to |
| 3 | compromise in lieu of a hearing. And it would be |
| 4 | prejudicial and unfair to present something to the |
| 5 | Commission that would allow it to pick and choose, |
| 6 | thereby giving some parties their wish list but |
| 7 | denying it to others when it was a compromise |
| 8 | settlement approach. |
| 9 | COMMISSIONER CLARK: I guess my question was did |
| 10 | that need to be in the stipulation? |
| 11 | MR. McGLOTHLIN: Yes. Based on my discussion |
| 12 | with Mr. Sasso earlier today, I think they have agreed |
| 13 | to put that back into the document. It is not there |
| 14 | now. |
| 15 | COMMISSIONER CLARK: Oh, okay. |
| 16 | MR. McGLOTHLIN: Commissioners, I do need to |
| 17 | before I can say whether or not Reliant Energy would |
| 18 | be a signatory to this revised document, I would have |
| 19 | to confer with them regarding the approach to the |
| 20 | notice mechanism that has been discussed at this |
| 21 | point. |
| 22 | CHAIRMAN GARCIA: Okay. |
| 23 | MS. KAUFMAN: Mr. Chairman, certainly that would |
| 24 | be the case for FIPUG, and as I suggested |
| 25 | CHAIRMAN GARCIA: What if we just issue this PAA, |

what we have here. That gives you all a chance to look at it, because I think to continue talking about it is useless. I don't think anybody is going to move any more. I think we have asked you to sort of give a little bit on each side. And then if somebody objects to it, they object to it, and we have to set a hearing. We will bone up Mr. Ballinger again and we will get ready for a hearing and we will find some time and we will do this, if that is what your wish is.

But I think we have to realize that part of the overall process is to be efficient and save time. This is the third day we have been at this, or fourth day for some of you. We might have -- already the question comes should we have had the hearing? That isn't where we want to go. At least that is why we are doing this.

So that said, if that is all right with you, I guess I can hand the gavel to Commissioner Deason. I think basically what I have said is that I move to accept this with the changes that were added by Commissioner Deason. And then we approve this PAA, is that right, Mr. Elias, and all of the parties have an opportunity to disagree with it. I hope you will work through it with staff if you have any particular

| 1 | little issue that we missed here today. I know you | | | |
|----|--|--|--|--|
| 2 | have some big issues that you think we may be | | | |
| 3 | incorrect on, but it helps us move forward with this. | | | |
| 4 | Is that all right? | | | |
| 5 | MR. CHILDS: Could I comment? | | | |
| 6 | CHAIRMAN GARCIA: Absolutely. Although it | | | |
| 7 | worries me greatly, but go ahead. | | | |
| 8 | MR. CHILDS: I would ask that you consider not | | | |
| 9 | proceeding through PAA. The reason is is that I think | | | |
| 10 | we have expended a lot of effort and you have too | | | |
| 11 | trying to get where we are. The proposal was made on | | | |
| 12 | the basis of a good faith approach to address | | | |
| 13 | concerns. Some of the parties are not all the way | | | |
| 14 | there yet, but our recommendation and position was | | | |
| 15 | that the Commission who had initiated the | | | |
| 16 | investigation could make a decision as to whether it | | | |
| 17 | was satisfied enough to go forward. Some of the | | | |
| 18 | points that have been raised are ones that we are | | | |
| 19 | going to workshop on which contemplate potential | | | |
| 20 | further action, and I would certainly hope that we not | | | |
| 21 | go PAA because that has the potential to totally | | | |
| 22 | unwind in the future. | | | |
| 23 | COMMISSIONER CLARK: I have a question. Is it a | | | |
| 24 | matter of do I understand your position, Ms. | | | |
| 25 | Kaufman, that the workshop is not enough, that you | | | |

must have that method of treating demand-side management in the agreement?

MS. KAUFMAN: Commissioner Clark, if we don't go to hearing, we certainly hope that you will go forward and conduct the workshop. We certainly hope that and we think that you will do that. Our problem with the process is that from our viewpoint, this isn't really a stipulation. We don't think that the utilities have given up anything, and to our way of thinking, FIPUG's concerns have not been addressed.

Having said that, as I said earlier, we welcome your commitment to the workshop. We suggest that you accept this stipulation, if that is your pleasure, without FIPUG's signature on it.

MR. SASSO: May I speak briefly to the procedural point? I think it is important to recognize that we are not asking FIPUG to give up anything. We are not asking for release. This isn't a typical type of settlement where they are being bound in some nature in respect to their legal rights. They have not petitioned for any affirmative relief in this docket. And this resolution leaves them free to do so in the future if they think they are entitled to some affirmative relief and they have not obtained it. So they have not given up any substantial rights by

virtue of this Commission approving this proposal as a basis to close this investigation.

COMMISSIONER DEASON: Let me ask Mr. Elias a question. I think we may have discussed this to some extent before. Given the nature of this investigation, do we have the authority to issue a final order adopting what is contained in this stipulation without issuing it as PAA?

MR. ELIAS: My assessment of this agreement is that the only substantial interests that are affected are those of the proponents, the three investor-owned utilities. And I do not believe that you have taken any action which affects the substantial interests of the other parties.

COMMISSIONER DEASON: And the intervenors have intervened in the investigation. They have not petitioned for any type of relief, and there is nothing in this which is -- maybe it's not all that they want, but there is nothing here that is against their interests. Do you agree with that?

MR. ELIAS: Yes. Well, the only substantial interests that are affected positively or negatively by the resolution that is proposed here are those of the investor-owned utilities. Now, I would hasten to add that you can always do something PAA. I mean, you

can go out and you can give more process than is due and not be faulted for it other than on the efficiency of the process. But I do believe that the sum and substance of this agreement as to its effect on anyone's substantial interest is limited to the three investor-owned utilities that are proposing it.

And I would add, too, that we identified 19 issues that we were going to go to hearing on. And as the discussion here has reiterated, we haven't reached some of those issues with this proposal. Some of those issues, had they been addressed on the merits, would have affected the substantial interests or could have affected the substantial interests of some of the intervenors. So the issues that are being addressed by this proposal, and I also need to add that that was staff's core concern was the adequacy of the reserve margin, are the impact as I believe limited to the three proponents of the proposal.

COMMISSIONER JACOBS: There were a couple of other issues that I thought were important. The one that comes to mind most readily is that of the practices during maintenance and the occurrence -- and whether or not we should look at some best practices, for lack of a better term, during maintenance time. That does not appear to be reached by this agreement.

| 1 | MR. ELIAS: Not directly, but indirectly. And I |
|----|--|
| 2 | think that the issue that you are speaking to is the |
| 3 | fact that while utilities were planning to meet |
| 4 | seasonal peaks, where we were experiencing problems |
| 5 | was in the shoulder months when there was scheduled |
| 6 | maintenance and in combination with a forced outage in |
| 7 | extreme weather in a non-peak month. And just by |
| 8 | virtue of the fact that the planning standard has been |
| 9 | raised from 15 to 20 percent, at least indirectly |
| 10 | COMMISSIONER JACOBS: That is still a peak, |
| 11 | though, right? |
| 12 | MR. ELIAS: It's still peak, but, you know, |
| 13 | presumably the resources are still going to be there. |
| 14 | It is a 20 percent standard and the associated amount |
| 15 | of resources would be there in the shoulder months. |
| 16 | In other words, the bar is just that much higher. |
| 17 | COMMISSIONER JACOBS: I'm uncomfortable resolving |
| 18 | that issue in that way. I don't want to hold up if |
| 19 | there is a minimum on this today, I don't want to hold |
| 20 | it up, but I am uncomfortable resolving that issue in |
| 21 | this way. |
| 22 | COMMISSIONER DEASON: I'm sorry. Resolving which |
| 23 | issue? |
| 24 | COMMISSIONER JACOBS: The issue of the shoulder |
| 25 | months, i.e., the period of time when there is as I |

understood it in the last couple of summers -- or, I'm sorry, the last couple of shortage periods, that there has not been the capacity issues that -- well, it is not directly. It is the fact there was not a peak time and plants were down for maintenance and therefore there was an inadequate ability to address the shortage at that particular time. It was not a planned peak time. It was not -- as I understand what is happening here, we want to increase the reserve during peak and with the anticipation that there would be inherent added capacity on the system to address that time period. Is that an accurate description of what you are saying?

MR. BALLINGER: I think it is correct. If you add it at peak, you are adding it at off-peak, as well, and that was one concern that during maintenance periods is when you can get in trouble. If the level of planning was raised to 20 percent, that alleviates a lot of those concerns.

COMMISSIONER JACOBS: Okay. Well, you are the experts. I will bow out on that.

COMMISSIONER DEASON: We have a motion.

COMMISSIONER CLARK: Let me ask a question. So that I am clear with respect to adding of the notice and not changing the calculation of reserve and adding

| 1 | back in there the notion of it being accepted in its |
|----|--|
| 2 | entirety, is it only FIPUG that will not sign onto it |
| 3 | as a stipulation? |
| 4 | MR. McGLOTHLIN: Reliant Energy would have to |
| 5 | consult. I would have to talk to my client as to |
| 6 | whether this notice mechanism satisfies its concern. |
| 7 | MR. MOYLE: And PG&E has concerns, as well. |
| 8 | COMMISSIONER CLARK: My question is very |
| 9 | straightforward. Would you sign onto the stipulation? |
| 10 | MR. MOYLE: No. |
| 11 | MS. SWIM: Commissioner Clark, one thing that |
| 12 | gives LEAF a level of comfort to allow us to sign on |
| 13 | is our understanding that the workshop on distributed |
| 14 | resources, which we haven't verbally talked about |
| 15 | today, is something that is going to proceed, and I |
| 16 | COMMISSIONER CLARK: That is in the preview, |
| 17 | though. |
| 18 | MS. SWIM: Well, in the agreement it says that |
| 19 | the parties encourage the Commission to hold this |
| 20 | workshop. And if I had a level of comfort that the |
| 21 | Commission itself wanted to act on that encouragement, |
| 22 | it would be helpful. |
| 23 | COMMISSIONER CLARK: I think we have dates for |
| 24 | it. It seems like it is the 1st and 2nd of March. |
| 25 | CHAIRMAN GARCIA: She said she has looked at the |

| 1 | calendar on it, so we are ready. |
|----|---|
| 2 | MS. SWIM: All right. Well, then we are fine |
| 3 | with signing on. |
| 4 | CHAIRMAN GARCIA: I think we have even got a |
| 5 | place and everything. |
| 6 | COMMISSIONER CLARK: It is going to be a workshop |
| 7 | on one day, but a more comprehensive meeting on the |
| 8 | day before. |
| 9 | MS. SWIM: Thank you. |
| 10 | COMMISSIONER DEASON: Commissioners, I do have |
| 11 | the gavel and there has been a motion made. Is there |
| 12 | a second or is there a modification to the motion? |
| 13 | COMMISSIONER JACOBS: I will second it. |
| 14 | COMMISSIONER DEASON: The motion is to issue it |
| 15 | as PAA, correct? |
| 16 | CHAIRMAN GARCIA: Right. |
| 17 | COMMISSIONER DEASON: It has been moved and |
| 18 | seconded that we adopt the stipulation. I'm using the |
| 19 | term stipulation loosely. The agreement, with the |
| 20 | modifications as indicated by Commissioner Clark, and |
| 21 | that it be issued as PAA. And that has been moved and |
| 22 | seconded. |
| 23 | Let me state that before we take a vote, my |
| 24 | preference is to issue it as a final order. |
| 25 | COMMISSIONED CLARK, As is mine |

CHAIRMAN GARCIA: Well, then I will modify my motion if the second will stand. We will issue it as a final order. Commissioner, I just wanted to give the parties the option to try to explore it with their clients. I don't want to force this agreement, document, down their throats.

My whole thinking was to issue it PAA to give them some time to look at what we have got before us. You know, we have all been forcing them down this chute, all of them. Let them look at it. They may find that it is in their best interest, although right now it tells them that they are not for it.

I understand we can issue it PAA. I just think it doesn't hurt us. Either way it doesn't hurt us. PAA just gives them some time to think about it.

COMMISSIONER DEASON: Well, it seems to me that if we issue it PAA and there is a protest, we are obligated to go to hearing and we have not accomplished anything. I agree with the legal assessment by Mr. Elias that this was an investigation that we opened. We can open it, we can close it. If we feel satisfied that this is a proper remedy to the situation given the many caveats here, and the workshops that we are going to have, and the Commission is not bound, that we can do anything we

| 1 | want at any time |
|----|--|
| 2 | CHAIRMAN GARCIA: I accept the friendly amendment |
| 3 | if the second still holds. |
| 4 | COMMISSIONER CLARK: If the second doesn't hold, |
| 5 | I second it. |
| 6 | CHAIRMAN GARCIA: That's a nice nudge there, |
| 7 | Leon. |
| 8 | COMMISSIONER CLARK: You know, if that was too |
| 9 | abrupt, I apologize. I just thought I would let you |
| 10 | know. |
| 11 | COMMISSIONER JACOBS: No, no. I tell you, my |
| 12 | hesitance in this is I have some I am somewhat |
| 13 | persuaded by the argument that while we go to hearing, |
| 14 | we may not have accomplished a whole bunch in terms of |
| 15 | the expediency of this process. I am real concerned |
| 16 | about what we have defined in terms of what the |
| 17 | investigation was originally anticipated to do. If |
| 18 | I'm not mistaken, we were looking to come up with a |
| 19 | good hard and fast planning criteria. What we have |
| 20 | here is a proposal that is muddy at best. I'm willing |
| 21 | to do that because the experts tell me that it will |
| 22 | help us on the process and we have a momentum of |
| 23 | agreement here. But to do so in an expedient manner |
| 24 | gives me great trouble. |
| 25 | COMMISSIONER DEASON: Well just let me say I |

respectfully disagree that we have an ambiguous standard here. We started with planning criteria. By this agreement it changes to 20 percent. That is a crystal clear number. We have even defined how it is to be calculated. That is a crystal clear calculation.

COMMISSIONER JACOBS: For today, when we sign this -- I'm sorry for interrupting. I'm sorry. Go ahead and answer.

COMMISSIONER DEASON: But I think it is important for our utilities to have the flexibility to change as they think change needs to be addressed. To just have a 20 percent reserve planning criterion and say it is never going to change again unless you come before us and have an evidentiary hearing and say that it needs to be changed, I think that puts too much of a burden on our utilities to be able to respond to changing economic conditions and changing facts as they apply to this situation.

So I think that we have accomplished a lot. If we are going to issue this PAA, I'm just as soon inclined to say, no, let's just go to hearing and let's address all of this. But I'm comfortable that I think that we have got a very workable plan that provides some very specific criteria that are going to

| 1 | be applied in a specified manner. I think that it is |
|----|--|
| 2 | a major step forward. |
| 3 | COMMISSIONER JACOBS: When you have said all |
| 4 | that, and in view of the attenuating circumstances, |
| 5 | the second stands. |
| 6 | COMMISSIONER DEASON: We have a motion and a |
| 7 | second. All in favor say aye. |
| 8 | (Unanimous affirmative vote.) |
| 9 | COMMISSIONER DEASON: All opposed? |
| 10 | COMMISSIONER DEASON: The motion carries |
| 11 | unanimously. |
| 12 | MR. TRAPP: Commissioners, one point of |
| 13 | clarification. Section 9 of the stipulation that you |
| 14 | have just adopted speaks to encouraging us to have a |
| 15 | workshop. Would you now instruct staff to hold a |
| 16 | workshop? |
| 17 | CHAIRMAN GARCIA: You are directed. |
| 18 | MR. TRAPP: Thank you. |
| 19 | (The hearing concluded at 2:45 p.m.) |
| 20 | |
| 21 | |
| 22 | |
| 23 | |
| 24 | |
| 25 | |

| 1 | |
|----|--|
| 2 | CERTIFICATE OF REPORTER |
| 3 | |
| 4 | STATE OF FLORIDA) |
| 5 | COUNTY OF LEON) |
| 6 | |
| 7 | I, JANE FAUROT, RPR, do hereby certify that the |
| 8 | foregoing proceedings was taken before me at the time and |
| 9 | place therein designated; that my shorthand notes were |
| 10 | thereafter translated under my supervision; and the |
| 11 | foregoing pages number 85 through 140 are a true and correct |
| 12 | record of the proceedings. |
| 13 | I FURTHER CERTIFY that I am not a relative, employee, |
| 14 | attorney or counsel of any of the parties, nor relative or |
| 15 | employee of such attorney or counsel, or financially |
| 16 | interested in the foregoing action. |
| 17 | DATED THIS day of December, 1999. |
| 18 | |
| 19 | |
| 20 | |
| 21 | JANE/FAUROT, RPR |
| 22 | ACCURATE STENOTYPE REPORTERS |
| 23 | Tallahassee, Florida |
| 24 | |
| 25 | |

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