

STATE OF FLORIDA

Commissioners:
JOE GARCIA, CHAIRMAN
J. TERRY DEASON
SUSAN F. CLARK
E. LEON JACOBS, JR.



DIVISION OF RECORDS & REPORTING
BLANCA S. BAYÓ
DIRECTOR
(850) 413-6770

Public Service Commission

December 16, 1999

ORIGINAL

Colonial Bank
Attention: Erin Kalupy
27975 Old 41 Road
Bonita Springs, Florida 34135

REDACTED

**Re: Escrow Account No.
990975-SU)**

- Bonita Country Club Utilities, Inc. (Docket No.

Dear Ms. Kalupy:

Enclosed is the original and the second copy of the escrow agreement for the above-referenced account, along with the business signature card. All have been signed by Blanca S. Bayó, who is the Commission's authorized agent in such matters. I am also returning the escrow agreement copies which were submitted on December 3 and subsequently replaced by the copies Ms. Bayó signed.

Please do not hesitate to call if you have any questions concerning these enclosures.

Sincerely,

Kay Flynn, Chief
Bureau of Records

DOCUMENT FILED
15377 DEC 16 99
FIVE-07

- APR
- ADM
- CLERK
- DIVISION
- CTR
- EAG
- LEG
- MAN
- OFF
- PAR
- SEC
- MAW
- OTH

Enclosure

cc: Tyler VanLeuven
Bonita Country Club Utilities, Inc.

COLONIAL BANK CORPORATION ACCOUNT

Certified Copy of Corporate Resolutions and Certificate Pursuant Thereto:

Name of Corporation BONITA COUNTRY CLUB UTILITIES
 Located at 10200 MADDOX LN City BONITA SPRINGS State FL Zip 34135
 Incorporated under the laws of the State of _____ Employer Identification Number (EIN) 59-2620039

RESOLVED, that COLONIAL BANK, located at BONITA SPRINGS, FLORIDA, (hereinafter referred to as "the Bank") is hereby designated as a depository of the above-named Corporation (hereinafter called "the Corporation") and that one or more deposit accounts be opened and maintained on behalf of the Corporation with the Bank, that such account(s) be governed pursuant to its terms, conditions, policies and procedures contained on or referred to in the signature card(s) which is herein authorized to be executed, that funds so deposited may be withdrawn by check, draft, bill of exchange, acceptance, note or order of the Corporation when signed, accepted or endorsed by any 2 (specific number) of the following: (insert titles of officers and/or employees)

UTILITY AUTHORIZED SIGNER, FPSC AUTHORIZED SIGNER

OTHER ACCOUNTS. The designated officer(s) or employee(s) listed by each account is/are authorized to enter into the agreement where his or her name appears:

ACCOUNT TITLE: _____
 Authorized officer(s) or employee(s): _____

Number of authorized signatures for this purpose:

whose signatures shall be duly certified to the Bank on said signature cards, and the Bank is hereby authorized to pay said checks, drafts, notes, bills of exchange, acceptances, orders or withdrawals, or to receive the same for credit of, or in payment for the payee, or any other legal holder when so signed, without inquiry as to the circumstances of the disposition of their proceeds, whether drawn to the individual order or tendered in payment of individual obligations of the officers or employees above-named or other officers of the Corporation, or otherwise.

FURTHER RESOLVED, that any 2 (specific number) of the following: (insert title of officer(s))

UTILITY AUTHORIZED SIGNER, FPSC AUTHORIZED SIGNER is/are authorized on behalf of the Corporation and in the name of the Corporation: (1) to execute and deliver to the Bank such notes or other evidences of indebtedness of the Corporation, for the monies so borrowed, with interest thereon, as the Bank may require, and to execute and deliver from time to time renewals or extensions of such notes or other evidences of indebtedness; (2) to convey, grant, assign, transfer, pledge, mortgage, grant a security interest in, or otherwise hypothecate and deliver by such instruments in writing or otherwise as may be demanded by the Bank, any of the real or personal property of the Corporation as may be required by the Bank to secure the payment of any notes or other indebtedness of the Corporation to the Bank, whether arising pursuant to this resolution or otherwise; (3) to make and/or provide to the Bank records, statements and other information concerning or relating to the financial condition of the Corporation; and (4) to perform all acts and execute and deliver all instruments which the Bank may deem necessary or desirable to carry out the purpose of these resolutions.

OTHER AGREEMENTS. Any of the above-described officers are hereby authorized to enter into any of the agreements listed below; further, the designated officer(s) or employee(s) listed by each agreement is/are authorized to enter into the agreement where his/her name appears:

(a) TELEPHONE TRANSFER AUTHORIZATION (telephone instructions to transfer funds in Corporate deposit accounts with the Bank.)
 authorized officer(s) or employee(s): _____, Number of authorized signatures required for this purpose 2.

(b) SAFETY DEPOSIT BOX RENTAL:
 authorized officer(s) or employee(s): _____, Number of authorized signatures required for this purpose 2.

(c) NIGHT DEPOSIT AGREEMENT:
 authorized officer(s) or employee(s): _____, Number of authorized signatures required for this purpose 2.

(d) ELECTRONIC AND OTHER BANKING SERVICES: Specify Services _____,
 authorized officer(s) or employee(s): _____, Number of authorized signatures required for this purpose 2.

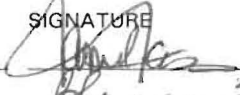
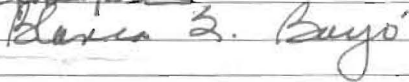
FURTHER RESOLVED, that all prior and existing agreements and transactions by or on behalf of the Corporation with the Bank are in all respects ratified, approved, and confirmed.

FURTHER RESOLVED, that this resolution shall continue in full force and effect until the Bank shall receive official notice in writing from the Corporation of the revocation thereof by a resolution duly adopted by the Board of Directors or Trustees of the Corporation, and that the certification of the Secretary of the Corporation as to the signatures of the above-named officers shall be binding on the Corporation. All acts of the said officers are binding on the Corporation and the Bank has the right to rely on the same; moreover, the Bank shall be indemnified and held harmless by the Corporation from any and all claims, demands, expenses, costs and damages resulting from or growing out of honoring or relying on the signature or authority (whether or not properly used) of any of the said officers, or refusing to honor the signature or authority of any person other than the said officers.

CERTIFICATE

I, PAMELA PASS, Secretary of BONITA COUNTRY CLUB UTILITIES, a Corporation duly organized and existing under the laws of the State of _____, do hereby certify that I am authorized and directed to furnish the Bank with a copy of these resolutions and to certify the same and that the foregoing is a full, true and correct copy of resolutions of the Board of Directors or Trustees or Shareholders of said Corporation, duly passed and adopted at a joint meeting duly held on the _____ day of _____, _____, at which meeting a quorum was at all times present and acting. The foregoing resolutions are adopted in addition to, and not in replacement or limitation of, and shall not be limited by, any and all other resolutions heretofore adopted by the Corporation governing any transaction with or involving the Bank.

I further certify that said resolutions are still in full force and effect, have not been amended or revoked, and have been recorded in the minute books of the Corporation, and the specimen signatures appearing below are the genuine signatures of the duly qualified officers and employees authorized to sign for the Corporation by virtue of said resolutions.

NAME	TITLE	SIGNATURE
<u>PAMELA PASS</u>	<u>UTILITY AUTHORIZED SIGNER</u>	
<u>BLANCA S BAYO</u>	<u>FPSC AUTHORIZED SIGNER</u>	
_____	_____	_____
_____	_____	_____

In Witness Whereof, I have hereunto subscribed my name and affixed the seal of the Corporation, this _____ day of _____.

SECRETARY (SIGNATURE)

(CORPORATE SEAL)

Original - District, Second - Branch, Third - Customer

REDACTED

COLONIAL BANK

Date: 12/03/99
Special Instructions (Y/N): N

Business Signature Card Contract

Account #

Opened by: ERIN K KALUPY

Region: 34

Branch #: 04

Office: BONITA SPRINGS

Account Title
COLONIAL BANK AS ESCROW AGENT AMONG
FPSC/BONITA COUNTRY CLUB UTILITIES AND
REALNOR HALLANDALE INC

Tax ID Number: 59-2620039
Chex System Ver.(Y/N)? Yes No. Sig. Required: 2
Type of Account: - Business Limited Checkin
Ownership Desired: Corporation

I (we) ask that this account be opened by COLONIAL BANK (hereinafter referred to as "the Bank"). It is agreed that all transactions between the Bank and the undersigned shall be governed by the Depository Account Rules and Regulations governing this account, and the undersigned hereby acknowledge receipt of a copy of such Rules and Regulations and the Funds Availability Policy. It is also agreed that the Bank may modify or amend these Rules and Regulations from time to time without prior approval of the undersigned. The undersigned also acknowledge receipt of the Pre-authorized Electronic Fund Transfer Disclosure Statement and a schedule of the Bank's present miscellaneous rates and fees that may be modified or amended from time to time without the prior approval of the undersigned. The Bank is authorized to recognize the signature(s) below for the purposes of this account and to honor all directions whether oral or written, from any of the signers.

The undersigned certify that all information on this document (front and back) and the information on their Customer Information File is accurate.

IF THIS BOX IS CHECKED, the undersigned also certify that a signed W-9 form has been provided to the Bank.

Name	Title	Authorized Signatures
1. PAMELA PASS	UTILITY AUTHORIZED SIGNER	<u><i>Pamela Pass</i></u>
2. BLANCA S BAYO	FPSC AUTHORIZED SIGNER	<u><i>Blanca S Bayo</i></u>
3.		_____
4.		_____
5.		_____
6.		_____
7.		_____