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FLORIDA PUBLIC
SERVICE COMMISSION

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ORIGINAL

STATEMENT OF ACCOUNT FOR THE PERIOD

JAN 01, 1999 THROUGH DEC 31, 1999

FOR

SUNTRUST BANK CENTRAL FLORIDA NA
ESCROW AGENT FOR FLORIDA PUBLIC
SERVICE COMMISSION AND FLORIDA
WATER SERVICES CORPORATION U/A
DTD 6/9/97

ACCOUNT

ACCOUNT ADMINISTRATOR:

MENDY BERRIDGE 407-237-4354

PORTFOLIO MANAGER:

SEAN MAGUIRE 407-237-2481

REDACTED

AFA _____
APP _____
CAF _____
CMU _____
CTR _____
EAG _____
LEG _____
MAS _____
OPC _____
RRR _____
SEC 1
WAW 1
OTH _____

FLORIDA PUBLIC SERVICE COMM
ATTN: BLANCA BAYO, DIRECTOR
RE: DOCKET NO 950495-W5
2540 SHUMARD OAK BLVD
TALLAHASSEE, FL
32399

DOCUMENT NUMBER - DATE

00422 JAN 10 8

FPSC-RECORDS/REPORTING

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MARKET VALUE SUMMARY

01/01/99 THROUGH 12/31/99

ACCOUNT

REDACTED

FPSC / FLA WATER ESCROW

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	TOTAL INCOME	TOTAL PRINCIPAL	ACCOUNT TOTAL
MARKET VALUE AS OF 01/01/99	22,980.19	658,385.91	681,366.10
RECEIPTS AT MARKET VALUE			
INTEREST-TAXABLE	33,844.41		33,844.41
ASSET RECEIPTS		216,468.08	216,468.08
TOTAL RECEIPTS AT MARKET VALUE	33,844.41	216,468.08	250,312.49
DISTRIBUTIONS AT MARKET VALUE			
DISTRIBUTIONS TO/FOR A BENEFICIARY	-56,824.60	-874,853.99	-931,678.59
ADMINISTRATIVE EXPENSES			
TOTAL DISTRIBUTIONS AT MARKET VALUE	-56,824.60	-874,853.99	-931,678.59
NET RECEIPTS/DISTRIBUTIONS	-22,980.19	-658,385.91	-681,366.10
CHANGE IN MARKET VALUE THIS PERIOD			
MARKET VALUE AS OF 12/31/99	0.00	0.00	0.00

STATEMENT OF TRANSACTIONS

01/01/99 THROUGH 12/31/99

ACCOUNT

REDACTED

FPSC / FLA WATER ESCROW

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DATE	DESCRIPTION	PAR VALUE /SHARES	INCOME CASH	PRINCIPAL CASH	TAX COST
BALANCE LAST STATEMENT		01/01/99	0.00	0.00	661,566.18
RECEIPTS					
INTEREST-TAXABLE					
01/05/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 12/31/98	22,980.19	101.97		
01/05/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 12/31/98	658,385.91	2,810.61		
02/01/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 01/31/99	25,892.77	113.34		
02/01/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 01/31/99	691,608.35	2,955.75		
03/01/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 02/28/99	28,961.86	112.16		
03/01/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 02/28/99	706,687.36	2,695.02		
04/01/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 03/31/99	31,769.04	136.15		
04/01/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 03/31/99	755,613.68	3,049.28		
05/03/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 04/30/99	34,954.47	143.21		
05/03/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 04/30/99	786,217.88	3,118.01		
06/01/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 05/31/99	38,215.69	158.77		

STATEMENT OF TRANSACTIONS

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FPSC / FLA WATER ESCROW

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DATE	DESCRIPTION	PAR VALUE /SHARES	INCOME CASH	PRINCIPAL CASH	TAX COST
06/01/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 05/31/99	811,106.32	3,322.27		
07/01/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 06/30/99	41,696.73	171.14		
07/01/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 06/30/99	835,380.21	3,345.15		
08/02/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 07/31/99	45,213.02	194.34		
08/02/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 07/31/99	835,380.21	3,600.04		
09/01/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 08/31/99	49,007.40	215.75		
09/01/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 08/31/99	874,853.99	3,790.31		
10/01/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 09/30/99		217.17		
10/01/99	SUNTRUST RESERVE FUND INCOME FOR THE MONTH ENDING 09/30/99		3,593.97		
TOTAL INTEREST-TAXABLE			33,844.41		

ASSET RECEIPTS

01/28/99 RECEIVED ADDITION TO ACCOUNT FROM
SSU-SERVICES (FLORIDA WATER SERVICES)
PER NOTICE DATED 1/27/99

33,222.44

STATEMENT OF TRANSACTIONS

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ACCOUNT **REDACTED**

FPSC / FLA WATER ESCROW

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DATE	DESCRIPTION	PAR VALUE /SHARES	INCOME CASH	PRINCIPAL CASH	TAX COST
02/26/99	RECEIVED ADDITION TO ACCOUNT FROM SSU - SERVICES (FLORIDA WATER SERVICES) PER NOTICE DTD 2/25/99			15,079.01	
03/29/99	RECEIVED ADDITION TO ACCOUNT FROM SSU-SERVICES (FLORIDA WATER SERVICES) PER NOTICE DTD 3/26/99			48,926.32	
04/27/99	RECEIVED ADDITION TO ACCOUNT FROM SSU-SERVICES (FLA WATER SERVICES) PER NOTICE DATED 4/26/99			30,604.20	
05/21/99	RECEIVED ADDITION TO ACCOUNT FROM SSU-SERVICES (FLORIDA WATER SERVICES) PER NOTICE DATED 5/20/99			24,888.44	
06/29/99	RECEIVED ADDITION TO ACCOUNT FROM SSU-SERVICES (FLORIDA WATER SERVICES) PER NOTICE DTD 6/28/99			24,273.89	
08/02/99	RECEIVED ADDITION TO ACCOUNT FROM SSU-SERVICES (FLA WATER SERVICES) PER NOTICE DTD 8/2/99			20,285.67	
08/25/99	RECEIVED ADDITION TO ACCOUNT FROM SSU-SERVICES (FLORIDA WATER SERVICES) PER NOTICE DATED 8/23/99			19,188.11	
TOTAL ASSET RECEIPTS				216,468.08	
SALES					
09/30/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT SALE	-49,007.40	49,007.40		-49,007.40
09/30/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT SALE	-874,853.99		874,853.99	-874,853.99

STATEMENT OF TRANSACTIONS

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FPSC / FLA WATER ESCROW

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DATE	DESCRIPTION	PAR VALUE /SHARES	INCOME CASH	PRINCIPAL CASH	TAX COST
TOTAL SALES			69,887.48	874,853.99	923,861.39
TOTAL RECEIPTS			62,851.61	1,891,322.87	923,861.39

DISBURSEMENTS

DISTRIBUTIONS TO/FOR A BENEFICIARY

09/29/99	SUNTRUST BANK, CENTRAL FLA NA TRANSFER TO CKG. A/C #6215-215-032-310 DISTRIB. OF INCOME TO CLOSE ESCROW PER PER FWS LETTER DATED 9/23/99 AND FPSC ORDER #PSC-99-1794-FOF-WS DTD 9/14/99		-53,013.46		
09/29/99	SUNTRUST BANK CENTRAL FLA NA TRANSFER TO CKG A/C #6215-215-032-310 DISTRIB. OF PRINCIPAL TO CLOSE ESCROW PER FWS LETTER DTD 9/23/99 AND FPSC ORDER #PSC-99-1794-FOF-WS DTD 9/14/99			-874,853.99	
11/08/99	SUNTRUST BANK CENTRAL FLORIDA NA TRANSFER TO CKG A/C #6215-215-032-310 FINAL DISTRIB OF INCOME TO CLOSE ESCROW ACCT PER FWS LTR DTD 9/23/99 AND FPSC ORDER #PSC-99-1794-FOF-WS DTD 9/14/99		-3,811.14		

TOTAL DISTRIBUTIONS TO/FOR A BENEFICIARY			56,824.60	874,853.99	
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ADMINISTRATIVE EXPENSES

11/02/99	RECEIVED CHECK# 38046 DTD 10/27/99 REPRESENTING FINAL FEE FROM 06/01/99 TO 09/30/99		1,000.00		
11/02/99	FINAL FEE FROM 06/01/99 TO 09/30/99		-1,000.00		

STATEMENT OF TRANSACTIONS

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ACCOUNT

REDACTED

FPSC / FLA WATER ESCROW

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DATE	DESCRIPTION	PAR VALUE /SHARES	INCOME CASH	PRINCIPAL CASH	TAX COST
TOTAL ADMINISTRATIVE EXPENSES					
PURCHASES					
01/31/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE	2,912.58	-2,912.58		2,912.58
01/31/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE	33,222.44		-33,222.44	33,222.44
02/28/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE	3,069.09	-3,069.09		3,069.09
02/28/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE	15,079.01		-15,079.01	15,079.01
03/31/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE	2,807.18	-2,807.18		2,807.18
03/31/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE	48,926.32		-48,926.32	48,926.32
04/30/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE	3,185.43	-3,185.43		3,185.43
04/30/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE	30,604.20		-30,604.20	30,604.20
05/31/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE	3,261.22	-3,261.22		3,261.22
05/31/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE	24,888.44		-24,888.44	24,888.44
06/30/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE	3,481.04	-3,481.04		3,481.04

Trust and Investment Services

STATEMENT OF TRANSACTIONS

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REDACTED

FPSC / FLA WATER ESCROW

DATE	DESCRIPTION	PAR VALUE /SHARES	INCOME CASH	PRINCIPAL CASH	TAX COST
06/30/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE	24,273.89		-24,273.89	24,273.89
07/31/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE	3,516.29	-3,516.29		3,516.29
08/31/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE	3,794.38	-3,794.38		3,794.38
08/31/99	SUNTRUST RESERVE FUND AUTOMATIC CASH INVESTMENT PURCHASE	39,473.78		-39,473.78	39,473.78
TOTAL PURCHASES			24,827.21	216,468.88	242,495.29
TOTAL DISBURSMENTS			82,051.81	31,091,522.87	242,495.29
NET ADDITION			0.00	0.00	681,366.16
CURRENT BALANCE		12/31/99	0.00	0.00	0.00