



P O Box 3395
 West Palm Beach,
 FL 33402-3395

January 19, 2000

Ms Blanca S Bayo, Director
 Florida Public Service Commission
 2540 Shumard Oak Blvd
 Tallahassee FL 32399-0950

000001
 RE: DOCKET NO. ~~990001~~-EI CONTINUING
SURVEILLANCE AND REVIEW OF FUEL COST
 RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms Bayo:

We are enclosing ten (10) copies of December 1999 Fuel Schedules for our Marianna and Fernandina Beach Divisions.

The under-recovery in our Marianna division is due to fuel costs being higher than projected. The under-recovery in our Fernandina Beach division is higher then expected due to fuel costs being higher than projected.

Sincerely,

Cheryl Martin
 Cheryl Martin
 Manager of Corporate Accounting

Enclosure

- Handover*
 - AFA _____
 - APP _____
 - CAF _____
 - CMU _____
 - CTR _____
 - EAG _____
 - LEG 1 _____
 - MAS 3 _____
 - OPC _____
 - RRR _____
 - SEC 1 _____
 - WAW _____
 - OTH _____
- Welch, Kathy-FPSC
 Doc Horton-Atty
 FPU:
 Bachman, GM (no enc)
 Cutshaw, PM
 English, JT
 Foster, PM
 Stein, CL
 Troy, DT (no enc)
 SJ 80-441
 Disk-Fuel 1/97/ FPSC-fuel OVER-UNDER.cm

copy cover etc

MAIL ROOM
 00 JAN 20 AM 11:05

RECEIVED
 FLORIDA PUBLIC
 SERVICE COMMISSION

DOCUMENT NUMBER-DATE

00872 JAN 20 8

FPSC-RECORDS/REPORTING

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: DECEMBER 1999

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	617,577	584,788	32,789	5.6%	34,579	31,696	2,883	9.1%	1.78599	1.84499	(0.05900)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	521,688	495,398	26,290	5.3%	34,579	31,696	2,883	9.1%	1.50868	1.56297	(0.05429)	-3.5%
11 Energy Payments to Qualifying Facilities (A8a)	638	7,480	(6,842)	-91.5%	34	400	(366)	-91.5%	1.87647	1.87000	0.00647	0.4%
12 TOTAL COST OF PURCHASED POWER	1,139,903	1,087,666	52,237	4.8%	34,613	32,096	2,517	7.8%	3.29328	3.38879	(0.09551)	-2.8%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					34,613	32,096	2,517	7.8%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	273,596	297,542	(23,946)	-8.1%	7,788	8,200	(412)	-5.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	866,307	790,124	76,183	9.6%	26,825	23,896	2,929	12.3%	3.22948	3.30651	(0.07703)	-2.3%
21 Net Unbilled Sales (A4)	(143,906) *	(204,475) *	60,569	-29.6%	(4,456)	(6,184)	1,728	-27.9%	(0.48569)	(0.71467)	0.22898	-32.0%
22 Company Use (A4)	1,358 *	1,157 *	199	17.2%	42	35	7	20.0%	0.00458	0.00404	0.00054	13.4%
23 T & D Losses (A4)	51,995 *	47,415 *	4,580	9.7%	1,810	1,434	376	12.3%	0.17549	0.16572	0.00977	5.9%
24 SYSTEM KWH SALES	866,307	790,124	76,183	9.6%	29,629	28,611	1,018	3.6%	2.92386	2.76160	0.16226	5.9%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	866,307	790,124	76,183	9.6%	29,629	28,611	1,018	3.6%	2.92386	2.76160	0.16226	5.9%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	866,307	790,124	76,183	9.6%	29,629	28,611	1,018	3.6%	2.92386	2.76160	0.16226	5.9%
28 GPIF**												
29 TRUE-UP**	(33,596)	(33,596)	0	0.0%	29,629	28,611	1,018	3.6%	(0.11373)	(0.11777)	0.00404	-3.4%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	832,611	756,428	76,183	10.1%	29,629	28,611	1,018	3.6%	2.81012	2.64384	0.16628	6.3%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.85533	2.68638	0.16895	6.3%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.855	2.686	0.169	6.3%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

ORIGINAL

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: DECEMBER 1999

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	8,135,131	7,020,503	1,114,628	15.9%	454,263	380,615	73,748	19.4%	1.79084	1.84500	(0.05416)	-2.9%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	8,526,150	8,081,302	444,848	7.3%	454,263	380,515	73,748	19.4%	1.43665	1.59818	(0.16153)	-10.1%
11 Energy Payments to Qualifying Facilities (A8a)	16,849	89,760	(72,911)	-81.2%	899	4,800	(3,901)	-81.3%	1.87419	1.87000	0.00419	0.2%
12 TOTAL COST OF PURCHASED POWER	14,678,130	13,191,585	1,486,545	11.3%	455,162	385,315	69,847	18.1%	3.22481	3.42358	(0.19877)	-5.8%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					455,162	385,315	69,847	18.1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	745,411	3,570,501	(2,825,090)	-79.1%	151,120	98,400	52,720	53.6%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	13,932,719	9,621,084	4,311,635	44.8%	304,042	286,915	17,127	6.0%	4.58250	3.35328	1.22922	36.7%
21 Net Unbilled Sales (A4)	(6,996,561) *	(3,296,040) *	(3,700,521)	112.3%	(152,680)	(98,293)	(54,387)	55.3%	(1.59748)	(0.89674)	(0.70074)	78.1%
22 Company Use (A4)	23,096 *	14,820 *	8,476	58.0%	504	436	68	15.6%	0.00527	0.00398	0.00129	32.4%
23 T & D Losses (A4)	835,985 *	677,267 *	258,718	44.8%	18,243	17,215	1,028	6.0%	0.19088	0.15706	0.03382	21.5%
24 SYSTEM KWH SALES	13,932,719	9,621,084	4,311,635	44.8%	437,975	367,557	70,418	19.2%	3.18117	2.61758	0.56359	21.5%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	13,932,719	9,621,084	4,311,635	44.8%	437,975	367,557	70,418	19.2%	3.18117	2.61758	0.56359	21.5%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	13,932,719	9,621,084	4,311,635	44.8%	437,975	367,557	70,418	19.2%	3.18117	2.61758	0.56359	21.5%
28 GPIF**												
29 TRUE-UP**	(404,297)	(404,297)	0	0.0%	437,975	367,557	70,418	19.2%	(0.09231)	(0.11000)	0.01769	-16.1%
30 TOTAL JURISDICTIONAL FUEL COST	13,528,422	9,216,787	4,311,635	46.8%	437,975	367,557	70,418	19.2%	3.08886	2.50757	0.58129	23.2%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									3.13856	2.54792	0.59064	23.2%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.139	2.548	0.591	23.2%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: DECEMBER 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	617,577	584,788	32,789	5.6%	8,135,131	7,020,503	1,114,628	15.9%
3a. Demand & Non Fuel Cost of Purchased Power	521,688	495,398	26,290	5.3%	6,526,150	6,081,302	444,848	7.3%
3b. Energy Payments to Qualifying Facilities	638	7,480	(6,842)	-91.5%	16,849	89,760	(72,911)	-81.2%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,139,903	1,087,666	52,237	4.8%	14,678,130	13,191,565	1,486,565	11.3%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,139,903	1,087,666	52,237	4.8%	14,678,130	13,191,565	1,486,565	11.3%
8. Less Apportionment To GSLD Customers	273,596	297,542	(23,946)	-8.1%	745,411	3,570,501	(2,825,090)	-79.1%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 866,307	\$ 790,124	\$ 76,183	9.6%	\$ 13,932,719	\$ 9,621,064	\$ 4,311,655	44.8%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: DECEMBER 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	767,649	718,400	49,249	6.9%	10,109,055	9,495,297	613,758	6.5%
c. Jurisdictional Fuel Revenue	767,649	718,400	49,249	6.9%	10,109,055	9,495,297	613,758	6.5%
d. Non Fuel Revenue	438,924	415,370	23,554	5.7%	5,578,072	5,321,123	254,949	4.8%
e. Total Jurisdictional Sales Revenue	1,206,573	1,133,770	72,803	6.4%	15,685,127	14,816,420	868,707	5.9%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,206,573	\$ 1,133,770	\$ 72,803	6.4%	\$ 15,685,127	\$ 14,816,420	\$ 868,707	5.9%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales	21,840,672	20,410,969	1,429,703	7.0%	286,855,996	269,156,837	17,699,159	6.6%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	21,840,672	20,410,969	1,429,703	7.0%	286,855,996	269,156,837	17,699,159	6.6%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

C:\FUELVA2D
01/18/00
CP

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: DECEMBER 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 767,649	\$ 718,400	\$ 49,249	6.9%	\$ 10,109,055	\$ 9,495,297	\$ 613,758	6.5%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(33,696)	(33,696)	0	0.0%	(404,297)	(404,297)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	801,345	752,096	49,249	6.6%	10,513,352	9,899,594	613,758	6.2%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	866,307	790,124	76,183	9.6%	13,932,719	9,621,064	4,311,655	44.8%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	866,307	790,124	76,183	9.6%	13,932,719	9,621,064	4,311,655	44.8%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(64,962)	(38,028)	(26,934)	70.8%	(3,419,367)	278,530	(3,697,897)	-1327.7%
8. Interest Provision for the Month	5,072		5,072	0.0%	33,849		33,849	0.0%
9. True-up & Inst. Provision Beg. of Month	1,140,953	(642,422)	1,783,375	-277.6%	4,837,182	(588,379)	5,425,561	-922.1%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(33,696)	(33,696)	0	0.0%	(404,297)	(404,297)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 1,047,367	\$ (714,146)	\$ 1,761,513	-246.7%	\$ 1,047,367	\$ (714,146)	\$ 1,761,513	-246.7%

* Jurisdictional Loss Multiplier

CFUELVA2D
01/18/00
CP

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: DECEMBER 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,140,953	\$ (642,422)	\$ 1,783,375	-277.6%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	1,042,295	(714,146)	1,756,441	-246.0%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	2,183,248	(1,356,568)	3,539,816	-260.9%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 1,091,624	\$ (678,284)	\$ 1,769,908	-260.9%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.5500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.6000%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	11.1500%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.5750%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4648%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	5,072	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 C\FUELVA8AD
 01/18/00
 CP

SCHEDULE A8a

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: DECEMBER 1999

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

CONTAINER CORPORATION OF AMERICA		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480

ACTUAL:

CONTAINER CORPORATION OF AMERICA		34			34	1.876471	1.876471	638
TOTAL		34	0	0	34	1.876471	1.876471	638

CURRENT MONTH:								
DIFFERENCE		(366)	0	0	(366)	0.006471	0.006471	(6,842)
DIFFERENCE (%)		-91.5%	0.0%	0.0%	-91.5%	0.3%	0.3%	-91.5%
PERIOD TO DATE:								
ACTUAL	MS	899			899	0.910345	0.910345	8,184
ESTIMATED	MS	4,800			4,800	0.935000	0.935000	44,880
DIFFERENCE		(3,901)	0	0	(3,901)	-0.024655	-0.024655	(36,696)
DIFFERENCE (%)		-81.3%	0.0%	0.0%	-81.3%	-2.6%	-2.6%	-81.8%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 CFUELA8D
 01/18/00
 CP

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: DECEMBER 1999

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	31,696			31,696	1.844990	3.407957	584,788
TOTAL		31,696	0	0	31,696	1.844990	3.407957	584,788

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	34,579			34,579	1.785989	3.294673	617,577
TOTAL		34,579	0	0	34,579	1.785989	3.294673	617,577

CURRENT MONTH:								
DIFFERENCE		2,883	0	0	2,883	-0.059001	-0.113284	32,789
DIFFERENCE (%)		9.1%	0.0%	0.0%	9.1%	-3.2%	-3.3%	5.6%
PERIOD TO DATE:								
ACTUAL	MS	454,263			454,263	0.844591	1.541255	3,836,863
ESTIMATED	MS	377,542			377,542	0.882293	1.689948	3,331,027
DIFFERENCE		76,721	0	0	76,721	(0.037702)	-0.148693	505,836
DIFFERENCE (%)		20.3%	0.0%	0.0%	20.3%	-4.3%	-8.8%	15.2%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 C\FUELVA9D
 01/18/00
 CP

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: DECEMBER 1999

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$521,688

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: DECEMBER 1999

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	513,932	484,279	29,653	6.12%	25,070	23,623	1,447	6.13%	2.04999	2.05003	-4E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	396,199	379,653	16,346	4.30%	25,070	23,623	1,447	6.13%	1.58037	1.60798	-0.02761	-1.72%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	910,131	864,132	45,999	5.32%	25,070	23,623	1,447	6.13%	3.63036	3.65801	-0.02765	-0.76%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					25,070	23,623	1,447	6.13%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	910,131	864,132	45,999	5.32%	25,070	23,623	1,447	6.13%	3.63036	3.65801	-0.02765	-0.76%
21 Net Unbilled Sales (A4)	100,198 *	24,436 *	75,762	310.04%	2,760	668	2,092	313.17%	0.47092	0.11116	0.35976	323.64%
22 Company Use (A4)	1,089 *	988 *	101	10.22%	30	27	3	11.11%	0.00512	0.00449	0.00063	14.03%
23 T & D Losses (A4)	38,413 *	34,588 *	1,845	5.34%	1,003	945	58	6.14%	0.17114	0.15725	0.01389	8.83%
24 SYSTEM KWH SALES	910,131	864,132	45,999	5.32%	21,277	21,983	(706)	-3.21%	4.27754	3.93091	0.34663	8.82%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	910,131	864,132	45,999	5.32%	21,277	21,983	(706)	-3.21%	4.27754	3.93091	0.34663	8.82%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	910,131	864,132	45,999	5.32%	21,277	21,983	(706)	-3.21%	4.27754	3.93091	0.34663	8.82%
28 GPIF**												
29 TRUE-UP**	(25,907)	(25,907)	0	0.00%	21,277	21,983	(706)	-3.21%	-0.12176	-0.11785	-0.00391	3.32%
30 TOTAL JURISDICTIONAL FUEL COST	884,224	838,225	45,999	5.49%	21,277	21,983	(706)	-3.21%	4.15577	3.81306	0.34271	8.99%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.15876	3.81581	0.34295	8.99%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.159	3.816	0.343	8.99%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

ORIGINAL

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: DECEMBER 1999

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
1 Fuel Cost of System Net Generation (A3)							0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)													
3 Coal Car Investment													
4 Adjustments to Fuel Cost (A2, Page 1)													
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%	
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	6,124,964	5,995,767	129,197	2.15%	298,778	292,477	6,301	2.15%	2.05001	2.05	1E-05	0.00%	
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)													
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)													
9 Energy Cost of Sched E Economy Purch (A9)													
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,626,973	4,244,091	382,882	9.02%	298,778	292,477	6,301	2.15%	1.54863	1.45109	0.09754	6.72%	
11 Energy Payments to Qualifying Facilities (A8a)													
12 TOTAL COST OF PURCHASED POWER	<u>10,751,937</u>	<u>10,239,858</u>	<u>512,079</u>	5.00%	298,778	292,477	6,301	2.15%	3.59864	3.50108	0.09756	2.79%	
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					298,778	292,477	6,301	2.15%					
14 Fuel Cost of Economy Sales (A7)													
15 Gain on Economy Sales (A7a)													
16 Fuel Cost of Unit Power Sales (SL2 Partrpts)(A7)													
17 Fuel Cost of Other Power Sales (A7)													
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%	
19 NET INADVERTENT INTERCHANGE (A10)													
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>10,751,937</u>	<u>10,239,858</u>	<u>512,079</u>	5.00%	298,778	292,477	6,301	2.15%	3.59864	3.50108	0.09756	2.79%	
21 Net Unbilled Sales (A4)	259,570 *	153,627 *	105,943	68.96%	7,213	4,388	2,825	64.38%	0.0932	0.05563	0.03757	67.54%	
22 Company Use (A4)	12,379 *	8,753 *	3,626	41.43%	344	250	94	37.60%	0.00444	0.00317	0.00127	40.06%	
23 T & D Losses (A4)	457,351 *	409,591 *	47,760	11.66%	12,709	11,699	1,010	8.63%	0.16421	0.14833	0.01588	10.71%	
24 SYSTEM KWH SALES	10,751,937	10,239,858	512,079	5.00%	278,512	276,140	2,372	0.86%	3.86049	3.70821	0.15228	4.11%	
25 Wholesale KWH Sales													
26 Jurisdictional KWH Sales	10,751,937	10,239,858	512,079	5.00%	278,512	276,140	2,372	0.86%	3.86049	3.70821	0.15228	4.11%	
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	
27 Jurisdictional KWH Sales Adjusted for Line Losses	10,751,937	10,239,858	512,079	5.00%	278,512	276,140	2,372	0.86%	3.86049	3.70821	0.15228	4.11%	
28 GPIF**													
29 TRUE-UP**	<u>(155,454)</u>	<u>(155,454)</u>	<u>0</u>	0.00%	278,512	276,140	2,372	0.86%	-0.05582	-0.0563	0.00048	-0.85%	
30 TOTAL JURISDICTIONAL FUEL COST	<u>10,596,483</u>	<u>10,084,404</u>	<u>512,079</u>	5.08%	278,512	276,140	2,372	0.86%	3.80468	3.65192	0.15276	4.18%	
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%	
32 Fuel Factor Adjusted for Taxes									3.80742	3.65455	0.15287	4.18%	
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									<u>3.807</u>	<u>3.655</u>	<u>0.152</u>	<u>4.16%</u>	

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **MARIANNA DIVISION**

Month of: **DECEMBER 1999**

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	513,932	484,279	29,653	6.12%	6,124,964	5,995,767	129,197	2.15%
3a. Demand & Non Fuel Cost of Purchased Power	396,199	379,853	16,346	4.30%	4,626,973	4,590,542	36,431	0.79%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	910,131	864,132	45,999	5.32%	10,751,937	10,586,309	165,628	1.56%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 910,131	\$ 864,132	\$ 45,999	5.32%	\$ 10,751,937	\$ 10,586,309	\$ 165,628	1.56%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **MARIANNA DIVISION**

Month of: **DECEMBER 1999**

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	810,782	839,749	(28,967)	-3.45%	6,318,701	10,526,833	(4,208,132)	-39.98%
c. Jurisdictional Fuel Revenue	810,782	839,749	(28,967)	-3.45%	6,318,701	10,526,833	(4,208,132)	-39.98%
d. Non Fuel Revenue	538,814	469,011	69,803	14.88%	10,107,157	312,967	9,794,190	3129.46%
e. Total Jurisdictional Sales Revenue	1,349,596	1,308,760	40,836	3.12%	16,425,858	10,839,800	5,586,058	51.53%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,349,596	\$ 1,308,760	\$ 40,836	3.12%	\$ 16,425,858	\$ 10,839,800	\$ 5,586,058	51.53%
C. KWH Sales								
1. Jurisdictional Sales	KWH							
2. Non Jurisdictional Sales								
3. Total Sales	21,276,984	21,982,868	(705,884)	-3.21%	278,510,135	276,141,050	2,369,085	0.86%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: DECEMBER 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 810,782	\$ 839,749	\$ (28,967)	-3.45%	6,318,701	\$ 10,526,833	\$ (4,208,132)	-39.98%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(25,907)	(25,907)	0	0.00%	(310,906)	(310,906)	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	836,689	865,656	(28,967)	-3.35%	6,629,607	10,837,739	(4,208,132)	-38.83%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	910,131	864,132	45,999	5.32%	10,751,937	10,586,309	165,628	1.56%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	910,131	864,132	45,999	5.32%	10,751,937	10,586,309	165,628	1.56%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(73,442)	1,524	(74,966)	-4919.03%	(4,122,330)	251,430	(4,373,760)	-1739.55%
8. Interest Provision for the Month	1,122		1,122	0.00%	9,074		9,074	0.00%
9. True-up & Inst. Provision Beg. of Month	291,135	(458,888)	750,023	-163.44%	4,617,070	(423,795)	5,040,865	-1189.46%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(25,907)	(25,907)	0	0.00%	(310,906)	(310,906)	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 192,908	\$ (483,271)	\$ 676,179	-139.92%	192,908	\$ (483,271)	\$ 676,179	-139.92%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **MARIANNA DIVISION**

Month of: DECEMBER 1999

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 291,135	\$ (458,888)	\$ 750,023	-163.44%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	191,786	(483,271)	675,057	-139.68%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	482,921	(942,159)	1,425,080	-151.26%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 241,461	\$ (471,080)	\$ 712,541	-151.26%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.5500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.6000%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	11.1500%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.5750%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4646%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	1,122	N/A	--	--	N/A	N/A	--	--

MARIANNA DIVISION
 C/FUELVA8C
 01/18/00
 CP

PURCHASED POWER

(Exclusive of Economy Energy Purchases)

For the Period/Month of: DECEMBER 1999

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	23,623			23,623	2.050032	3.658011	484,279
TOTAL		23,623	0	0	23,623	2.050032	3.658011	484,279

ACTUAL:

GULF POWER COMPANY	RE	25,070			25,070	2.049988	3.630359	513,932
TOTAL		25,070	0	0	25,070	2.049988	3.630359	513,932

CURRENT MONTH:								
DIFFERENCE		1,447	0	0	1,447	-0.000044	-0.027652	29,653
DIFFERENCE (%)		6.10%	0.00%	0.00%	6.10%	0.00%	-0.80%	6.10%
PERIOD TO DATE:								
ACTUAL	RE	138,287			138,287	2.050006	3.692596	2,834,892
ESTIMATED	RE	137,535			137,535	2.049995	3.681544	2,819,461
DIFFERENCE		752	0	0	752	0.000011	0.011052	15,431
DIFFERENCE (%)		0.50%	0.00%	0.00%	0.50%	0.00%	0.30%	0.50%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C\FUELVA9C
 01/18/00
 CP

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: DECEMBER 1999

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING 396,199

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							