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RECORDS AND REPORTING

January 25, 2000

Blanca S. Bayó, Director Division of Records and Reporting Florida Public Service Commission 4075 Esplanade Way, Room 110 Tallahassee, FL 32399-0850

RE: DOCKET NO. 991779-EI

Dear Ms. Bayó:

Enclosed for filing please find the original and fifteen(15) copies of Florida Power & Light Company's List of Issues and Positions in the above-referenced docket.

Also enclosed is a formatted high density 3.5 inch diskette containing the List of Issues and Positions of Florida Power & Light Company.

Very truly yours,

Matthew M. Childs, P.A.

MMC/ml

AFA CC: Parties of Record

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Review of the appropriate)	DOCKET	NO. 991779-EI
application of incentives to)	FILED:	JANUARY 25, 2000
wholesale power sales by)		
investor-owned utilities)		
	_)		

FLORIDA POWER & LIGHT COMPANY'S LIST OF ISSUES AND POSITIONS

- 1. Should the Commission retain the 20 percent shareholder incentive set forth in Order No. 12923, issued January 24, 1984, in Docket No. 830001-EU-B?
 - FPL: Yes. In Order 12923 the objective of establishing the incentive was to maximize economy sales and provide a net benefit to customers. This objective to maximize economy sales and provide a net benefit to customers continues to be valid today.
- 2. Should the Commission extend the 20 percent shareholder incentive set forth in Order No. 12923, issued January 24, 1984, in Docket No. 830001-EU-B to other types of sales?
 - FPL: Yes. Since utilities are now making more opportunity sales outside of the broker network, particularly outside of the state, the shareholder incentive should be extended to these other opportunity sales to provide an incentive for utilities to maximize these off system sales which will benefit customers even more. Consideration should also be given to increasing the percentage for shareholder incentives to provide further encouragement to the utilities and to compensate for the associated disincentives.

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3. What types of economy energy sales should be eligible for a shareholder incentive?

FPL: All economy sales should be eligible for a shareholder incentive.

Dated this 25th day of January, 2000.

Respectfully submitted,

STEEL HECTOR & DAVIS LLP
215 South Monroe Street
Suite 601
Tallahassee, FL 32301-1804
Attorneys for Florida Power
& Light Company

BY:

Matthew M. Childs, P.A.

CERTIFICATE OF SERVICE DOCKET NO. 991779-EI

I HEREBY CERTIFY that a true and correct copy of Florida Power & Light Company's List of Issues and Positions have been furnished by Hand Delivery,** or U.S. Mail this 25th day of January, 2000 to the following:

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By:

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