



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: January 21, 2000
 TO: Kelly Biegalsky, Division of Communications
 FROM: Eva Samaan, Division of Auditing and Financial Analysis
 RE: Docket No. 000022-TI, UniversalCom, Inc., Interest Calculation for Refund of Overcharges

ALM
[Handwritten initials and signatures]

Staff has calculated the interest on the overcharges in this show cause proceeding based on a memo received on January 19, 2000 from the Division of Communications. Based on the assumptions provided in the memo, finance staff prepared two analyses for the overcharges. Schedule A reflects the overcharges which occurred evenly from February to August of 1999, while Schedule B calculates the interest on the overcharges and interest brought forward. The appropriate interest rate is the average 30-day commercial paper rate for each month. The last available interest rate was the monthly average of 5.58% for December 1999. The overcharges will be refunded in equal installments in April and May 2000. The total refund is \$3,132.85, which consists of \$2,982.85 in overcharges and \$150 in interest accrued through June of 2000 as shown on the attached schedule.

- AFA _____
- APP _____
- CAF _____
- CMU _____
- CTR _____
- EAG _____
- LEG _____
- MAS _____
- OFC _____
- RRR _____
- SEC _____
- VAW _____
- OTH _____

cc: Division of Legal Services
 Division of Records and Reporting (2)

DOCUMENT NUMBER-DATE

01116 JAN 25 8

PRSD RECORDS-REPORTING

SCHEDULE A
UNIVERSALCOM, INC.

<u>MONTH</u>	<u>AVERAGE MONTHLY INTEREST RATE</u>	<u>MONTHLY INTEREST FACTOR</u>	<u>MONTHLY OVER CHARGE</u>	<u>ACCUM. OVER CHARGE</u>	<u>INTEREST ON MONTHLY OVER CHARGE</u>	<u>MONTHLY OVERCHARGE PRINCIPAL AND INTEREST</u>	<u>BALANCE FORWARD PLUS INTEREST</u>	<u>REFUND BALANCE</u>	<u>ACCUM INTEREST</u>
FEB 99	4.83%	0.40%	\$426.12	\$426.12	\$0.86	\$426.98	\$0.00	\$426.98	\$0.86
MAR	4.87%	0.41%	\$426.12	852.24	0.86	426.99	428.71	855.70	3.46
APR	4.84%	0.40%	\$426.12	1,278.36	0.86	426.98	859.15	1,286.13	7.77
MAY	4.83%	0.40%	\$426.12	1,704.49	0.86	426.98	1,291.30	1,718.28	13.79
JUN	4.95%	0.41%	\$426.12	2,130.61	0.88	427.00	1,725.37	2,152.37	21.76
JUL	5.08%	0.42%	\$426.12	2,556.73	0.90	427.02	2,161.47	2,588.49	31.76
AUG	5.21%	0.43%	\$426.12	2,982.85	0.93	427.05	2,599.73	3,026.78	43.93
							OVERCHARGE		\$2,982.85
							INTEREST		\$43.93
							<u>TOTAL</u>		<u>\$3,026.78</u>

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SCHEDULE B

ASC TELECOM, INC.

<u>MONTH</u>	<u>AVERAGE MONTHLY INTEREST RATE</u>	<u>MONTHLY INTEREST FACTOR</u>	<u>MONTHLY OVER CHARGE</u>	<u>ACCUM. OVER CHARGE</u>	<u>INTEREST ON MONTHLY OVER CHARGE</u>	<u>MONTHLY OVERCHARGE PRINCIPAL AND INTEREST</u>	<u>BALANCE FORWARD PLUS INTEREST</u>	<u>REFUND BALANCE</u>	<u>ACCUM INTEREST</u>
SEP	5.31%	0.44%	\$3,026.78	\$3,026.78	\$13.39	\$3,040.17	\$0.00	\$3,040.17	\$13.39
NOV	5.43%	0.45%	0.00	3,026.78	0.00	0.00	3,053.93	3,053.93	27.15
DEC	5.58%	0.47%	0.00	3,026.78	0.00	0.00	3,068.13	3,068.13	41.35
JAN 00	5.58%	0.47%	0.00	3,026.78	0.00	0.00	3,082.40	3,082.40	55.62
FEB	5.58%	0.47%	0.00	3,026.78	0.00	0.00	3,096.73	3,096.73	69.95
MAR	5.58%	0.47%	0.00	3,026.78	0.00	0.00	3,111.13	3,111.13	84.35
<u>MONTH</u>	<u>PRINCIPAL</u>	<u>PAYMENT</u>	<u>INTEREST</u>	<u>BALANCE</u>		<u>OVERCHARGE INTEREST</u>			<u>\$3,026.78</u>
APR	\$3,111.13	\$1,566.42	\$14.47	\$1,559.17			84.35 +	21.72	<u>\$106.07</u>
MAY	\$1,559.17	\$1,566.42	\$7.25	\$0.00		<u>TOTAL REFUND</u>			<u>\$3,132.85</u>
<u>TOTAL</u>			21.72						