

ORIGINAL

1 BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

2 DIRECT TESTIMONY OF

3 THOMAS E. SMITH

4 ON BEHALF OF NUI CITY GAS COMPANY OF FLORIDA

5 DOCKET NO. 000003-GU

6

7 **Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.**

8 A. My name is Thomas E. Smith. My business address is NUI
9 Corporation, 550 Route 202-206, Bedminster, New Jersey
10 07921.

11

12 **Q. BY WHOM ARE YOU EMPLOYED AND IN WHAT CAPACITY?**

13 A. I am currently employed by NUI Corporation ("NUI") as Director
14 of Energy Planning. NUI City Gas Company of Florida ("City
15 Gas" or "the Company") is an operating division of NUI
16 Corporation.

17

18 **Q. BRIEFLY STATE YOUR EDUCATIONAL BACKGROUND AND**
19 **EMPLOYMENT EXPERIENCE.**

20 A. I am a licensed Professional Engineer in the State of New
21 Jersey. I received a Bachelor of Science degree in Mechanical
22 Engineering from Newark College of Engineering in 1970. In
23 1976, I received a Master of Science degree in Mechanical

DOCUMENT NUMBER-DATE

05323 MAY-18

FPSC-RECORDS/REPORTING

1 Engineering from the New Jersey Institute of Technology,
2 formerly Newark College of Engineering. During my term of
3 employment at NUI, I have attended the Institute of Gas
4 Technology courses on Gas Distribution Engineering and
5 Economics for Managers, the American Gas Association's
6 (AGA) Rate Fundamentals course, the Center for Professional
7 Advancement's course on Rate Setting in Public Utilities and
8 numerous conferences, seminars, and symposiums on matters
9 relating to my job function. Currently, I am a member of the
10 American Society of Mechanical Engineers and from 1979 to
11 1988 I was a member of the AGA Rate Committee. I am also a
12 contributing author to the 4th Edition of the Gas Rates
13 Fundamentals book sponsored by the AGA Rate Committee and
14 published by AGA. I have been an instructor on Cost of Service
15 at the AGA Rates Fundamentals course at Madison, Wisconsin.

16

17 **Q. PLEASE EXPLAIN THE PURPOSE OF YOUR TESTIMONY?**

18 A. The purpose of my testimony is to present the comparison of
19 Actual versus Original estimate of the purchased gas adjustment
20 cost recovery factor and true-up provision for the period January
21 1999 through December, 1999 for City Gas.

22

1 Q. HAS THE COMPANY PREPARED THE FORMS PRESCRIBED
2 BY THIS COMMISSION FOR THIS PURPOSE?

3 A. Yes. The forms prescribed by the Commission Schedules A-1
4 through A-4 for the months of January 1999 through December
5 1999, and Schedule A-7.

6

7 Q. HAS CITY GAS PREPARED A SCHEDULE WHICH SHOWS
8 THE ACTUAL GAS COSTS ASSOCIATED WITH THE GAS
9 ADJUSTMENT COST RECOVERY FACTOR?

10 A. Yes. City Gas prepared Schedule A-7, attached, which
11 describes the total fuel cost for the period in question, recovery
12 of such cost from ratepayers through the Gas Adjustment Cost
13 Recovery Factor, and remaining over or under-recovery of gas
14 cost.

15

16 Q. WHAT WAS THE TOTAL GAS COST INCURRED BY THE
17 COMPANY DURING THE NINE MONTHS ENDED DECEMBER
18 31, 1999?

19 A. As shown on Schedule A-7, Line 1, the total cost of gas for the
20 nine months ended December 31, 1999 is \$23,360,723.

21

1 Q. WHAT WAS THE TOTAL AMOUNT OF GAS COST
2 RECOVERED BY THE COMPANY DURING THE NINE
3 MONTHS ENDED DECEMBER 31, 1999?

4 A. The Company recovered \$21,224,474.

5

6 Q. WHAT IS THE COMPANY'S ACTUAL TRUE-UP FOR THE
7 NINE MONTHS ENDED DECEMBER 31, 1999?

8 A. The actual true-up amount, including interest, is an under-
9 recovery of \$368,017.

10

11 Q. CAN YOU EXPLAIN HOW YOU ARRIVED AT THAT AMOUNT
12 OF UNDER-RECOVERY?

13 A. Yes. As shown on Schedule A-7, the total fuel revenues for the
14 period are \$21,224,474 and the total fuel cost is \$23,360,723.
15 The difference between the fuel cost and fuel recoveries is an
16 under-recovery of \$503,349. The interest provision for the
17 period is an over-recovery of \$135,332. The sum of these two
18 recoveries is an under-recovery of \$368,017.

19

20 Q. WHAT IS THE FINAL OVER/UNDER RECOVERY FOR THE
21 JANUARY 1999 THROUGH DECEMBER 1999 PERIOD TO BE
22 INCLUDED IN THE 2000 PROJECTION?

1 A. The final over-recovery for the period of January 1999 through
2 December 1999 to be included in the 2000 projection is
3 \$705,430.

4

5 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

6 A. Yes.

ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD: JAN 99 Through DEC 99

COST OF GAS PURCHASED	ACTUAL												TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
1 COMMODITY (Pipeline)	\$20,260	\$19,862	\$26,829	\$23,051	\$38,113	\$34,207	\$35,913	\$36,479	\$34,055	\$41,548	\$78,258	\$80,394	\$468,969
2 NO NOTICE RESERVATION	\$16,869	\$15,237	\$16,869	\$8,415	\$6,311	\$6,311	\$6,859	\$6,859	\$6,859	\$7,316	\$17,169	\$17,741	\$132,815
3 SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4 COMMODITY (Other)	\$1,104,389	\$922,340	\$876,282	\$866,208	\$808,478	\$786,073	\$1,033,201	\$922,201	\$981,268	\$1,168,418	\$1,006,540	\$1,348,347	\$11,823,745
5 DEMAND	\$1,236,015	\$1,113,226	\$1,231,280	\$866,452	\$634,344	\$673,215	\$663,871	\$675,764	\$677,069	\$698,990	\$1,180,367	\$1,234,720	\$10,885,313
6 OTHER	\$4,500	\$5,172	\$4,474	\$4,762	\$3,921	\$3,767	\$3,741	\$3,575	\$3,606	\$3,588	\$4,206	\$4,569	\$49,881
LESS END-USE CONTRACT													
7 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$2,382,033	\$2,075,837	\$2,155,734	\$1,768,888	\$1,491,167	\$1,503,573	\$1,743,585	\$1,644,878	\$1,702,857	\$1,919,860	\$2,286,540	\$2,685,771	\$23,360,723
12 NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13 COMPANY USE	(\$4,571)	(\$3,662)	\$0	(\$3,447)	(\$7,449)	\$0	(\$1,182)	(\$1,851)	(\$1,841)	(\$1,735)	(\$1,742)	(\$2,089)	(\$29,569)
14 THERM SALES REVENUES	\$2,014,309	\$2,194,545	\$2,320,479	\$1,919,843	\$1,728,079	\$1,832,960	\$1,635,139	\$1,383,636	\$1,422,377	\$1,425,247	\$1,576,710	\$1,771,150	\$21,224,474
THERMS PURCHASED													
15 COMMODITY (Pipeline)	8,636,300	7,633,970	10,512,900	11,537,460	12,736,880	10,212,680	11,868,710	11,870,580	11,681,590	13,251,840	17,962,410	21,303,420	149,208,740
16 NO NOTICE RESERVATION	3,007,000	2,716,000	3,007,000	1,500,000	1,125,000	1,125,000	1,162,500	1,162,500	1,162,500	1,240,000	2,910,000	3,007,000	23,124,500
17 SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	0
18 COMMODITY (Other)	6,077,736	4,860,463	4,941,700	4,606,678	3,944,858	4,103,570	4,394,914	4,009,221	3,849,183	4,288,756	4,018,313	6,175,154	55,270,546
19 DEMAND	23,721,510	21,381,080	23,670,860	13,462,460	15,299,430	13,042,800	10,685,590	12,986,210	13,012,500	13,736,520	23,280,300	24,363,520	208,642,780
20 OTHER	9,329	10,722	9,133	9,873	8,129	8,315	8,315	7,446	7,512	7,512	8,154	8,523	102,963
LESS END-USE CONTRACT													
21 COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	0
22 DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	0
23	-	-	-	-	-	-	-	-	-	-	-	-	0
24 TOTAL PURCHASES (+17+18+20)-(21+23)	6,087,065	4,871,185	4,950,833	4,616,551	3,952,987	4,111,885	4,403,229	4,016,667	3,856,695	4,296,268	4,026,467	6,183,677	55,373,509
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE	(10,144)	(8,127)	0	(7,442)	(16,532)	0	(3,826)	(4,109)	(3,797)	(3,797)	(3,867)	(4,636)	(66,277)
27 TOTAL THERM SALES (24-26)	5,301,322	5,582,958	5,902,824	4,889,831	4,411,438	4,511,759	4,368,423	3,964,766	4,093,920	4,075,752	4,506,000	5,063,061	56,672,054
CENTS PER THERM													
28 COMMODITY (Pipeline) (1/15)	0.00235	0.00260	0.00255	0.00200	0.00299	0.00335	0.00303	0.00307	0.00292	0.00314	0.00436	0.00377	0.00314
29 NO NOTICE RESERVATION (2/16)	0.00561	0.00561	0.00561	0.00561	0.00561	0.00561	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00574
30 SWING SERVICE (3/17)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31 COMMODITY (Other) (4/18)	0.18171	0.18976	0.17732	0.18803	0.20494	0.19156	0.23509	0.23002	0.25493	0.27244	0.25049	0.21835	0.21392
32 DEMAND (5/19)	0.05211	0.05207	0.05202	0.06436	0.04146	0.05162	0.06213	0.05204	0.05203	0.05089	0.05070	0.05068	0.05217
33 OTHER (6/20)	0.48237	0.48237	0.48987	0.48233	0.48235	0.45304	0.44991	0.48012	0.48003	0.47764	0.51582	0.53608	0.48446
LESS END-USE CONTRACT													
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
36 (9/23)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
37 TOTAL COST (11/24)	0.39133	0.42615	0.43543	0.38316	0.37723	0.36567	0.39598	0.40951	0.44153	0.44687	0.56788	0.43433	0.42188
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
39 COMPANY USE (13/26)	0.45061	0.45060	0.00000	0.46318	0.45058	0.00000	0.30894	0.45047	0.48486	0.45694	0.45048	0.45060	0.44614
40 TOTAL THERM SALES (11/27)	0.44933	0.37182	0.36520	0.36175	0.33802	0.33326	0.39913	0.41487	0.41595	0.47104	0.50744	0.53046	0.41221
41 TRUE-UP (E-2)	(0.02577)	(0.02577)	(0.02577)	(0.02577)	(0.02577)	(0.02577)	(0.02577)	(0.02577)	(0.02577)	(0.02577)	(0.02577)	(0.02577)	(0.02577)
42 TOTAL COST OF GAS (40+41)	0.42356	0.34605	0.33943	0.33598	0.31225	0.30749	0.37336	0.38910	0.39018	0.44527	0.48167	0.50469	0.38644
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	0.42569	0.34779	0.34114	0.33767	0.31382	0.30903	0.37524	0.39106	0.39214	0.44751	0.48410	0.50723	0.38838
45 PGA FACTOR ROUNDED TO NEAREST .001	0.426	0.348	0.341	0.338	0.314	0.309	0.375	0.391	0.392	0.448	0.484	0.507	0.388

FOR THE CURRENT PERIOD: JANUARY 1999 Through DECEMBER 1999

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL PERIOD
	TRUE-UP CALCULATION												
1 PURCHASED GAS COST	\$1,108,889	\$927,512	\$880,756	\$870,970	\$812,399	\$789,840	\$1,036,942	\$925,776	\$984,874	\$1,172,006	\$1,010,746	\$1,352,916	\$11,873,626
2 TRANSPORTATION COST	\$1,273,144	\$1,148,325	\$1,274,978	\$897,918	\$678,768	\$713,733	\$706,643	\$719,102	\$717,983	\$747,854	\$1,275,794	\$1,332,855	\$11,487,097
3 TOTAL COST	\$2,382,033	\$2,075,837	\$2,155,734	\$1,768,888	\$1,491,167	\$1,503,573	\$1,743,585	\$1,644,878	\$1,702,857	\$1,919,860	\$2,286,540	\$2,685,771	\$23,360,723
4 FUEL REVENUES (Net of Revenue Tax)	\$2,014,309	\$2,194,545	\$2,320,479	\$1,919,843	\$1,728,079	\$1,832,960	\$1,635,139	\$1,383,636	\$1,422,377	\$1,425,247	\$1,576,710	\$1,771,150	\$21,224,474
4a Under-recovery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4b ADJUSTED NET FUEL REVENUES *	\$2,014,309	\$2,194,545	\$2,320,479	\$1,919,843	\$1,728,079	\$1,832,960	\$1,635,139	\$1,383,636	\$1,422,377	\$1,425,247	\$1,576,710	\$1,771,150	\$21,224,474
5 TRUE-UP (COLLECTED) OR REFUNDED	\$136,075	\$136,075	\$136,075	\$136,075	\$136,075	\$136,075	\$136,075	\$136,075	\$136,075	\$136,075	\$136,075	\$136,075	\$1,632,900
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	\$2,150,384	\$2,330,620	\$2,456,554	\$2,055,918	\$1,864,154	\$1,969,035	\$1,771,214	\$1,519,711	\$1,558,452	\$1,561,322	\$1,712,785	\$1,907,225	\$22,857,374
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(\$231,649)	\$254,783	\$300,820	\$287,030	\$372,987	\$465,462	\$27,629	(\$125,167)	(\$144,405)	(\$358,538)	(\$573,755)	(\$778,546)	(\$503,349)
8 INTEREST PROVISION-THIS PERIOD (21)	\$10,408	\$9,900	\$10,589	\$11,199	\$12,000	\$13,536	\$14,383	\$14,037	\$13,149	\$11,470	\$9,070	\$5,590	\$135,332
8a ADJUST PRIOR MONTHS' INTEREST													\$0
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	\$2,754,582	\$2,397,266	\$2,525,874	\$2,701,208	\$2,863,362	\$3,112,275	\$3,455,198	\$3,361,135	\$3,113,930	\$2,846,599	\$2,363,456	\$1,662,696	\$2,754,582
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(\$136,075)	(\$136,075)	(\$136,075)	(\$136,075)	(\$136,075)	(\$136,075)	(\$136,075)	(\$136,075)	(\$136,075)	(\$136,075)	(\$136,075)	(\$136,075)	(\$1,632,900)
10a FLEX RATE REFUND (if applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$2,397,266	\$2,525,874	\$2,701,208	\$2,863,362	\$3,112,275	\$3,455,198	\$3,361,135	\$3,113,930	\$2,846,599	\$2,363,456	\$1,662,696	\$753,665	\$753,665
INTEREST PROVISION													
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$2,754,582	\$2,397,266	\$2,525,874	\$2,701,208	\$2,863,362	\$3,112,275	\$3,455,198	\$3,361,135	\$3,113,930	\$2,846,599	\$2,363,456	\$1,662,696	
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	\$2,386,858	\$2,515,974	\$2,690,619	\$2,852,163	\$3,100,274	\$3,441,662	\$3,346,752	\$3,099,893	\$2,833,450	\$2,351,986	\$1,653,626	\$748,075	
14 TOTAL (12+13)	\$5,141,440	\$4,913,239	\$5,216,491	\$5,553,370	\$5,963,636	\$6,553,936	\$6,801,949	\$6,461,029	\$5,947,380	\$5,198,584	\$4,017,082	\$2,410,771	
15 AVERAGE (50% OF 14)	\$2,570,720	\$2,456,620	\$2,608,246	\$2,776,686	\$2,981,818	\$3,276,968	\$3,400,975	\$3,230,514	\$2,973,690	\$2,599,292	\$2,008,541	\$1,205,386	
16 INTEREST RATE - FIRST DAY OF MONTH	0.04900	0.04810	0.04850	0.04880	0.04800	0.04850	0.05050	0.05100	0.05320	0.05300	0.05300	0.05550	
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	0.04810	0.04850	0.04880	0.04800	0.04850	0.05050	0.05100	0.05320	0.05300	0.05300	0.05550	0.05600	
18 TOTAL (16+17)	0.09710	0.09660	0.09730	0.09680	0.09650	0.09900	0.10150	0.10420	0.10620	0.10600	0.10850	0.11150	
19 AVERAGE (50% OF 18)	0.04855	0.04830	0.04865	0.04840	0.04825	0.04950	0.05075	0.05210	0.05310	0.05300	0.05425	0.05575	
20 MONTHLY AVERAGE (19/12 Months)	0.00405	0.00403	0.00405	0.00403	0.00402	0.00413	0.00423	0.00434	0.00443	0.00442	0.00452	0.00465	
21 INTEREST PROVISION (15x20)	10,408	9,900	10,589	11,199	12,000	13,536	14,383	14,037	13,149	11,470	9,070	5,590	

ESTIMATED FOR THE PROJECTED PERIOD OF:

APRIL 98 Through MARCH 99

MONTH	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM	
						TOTAL PURCHASED	THIRD PARTY PIPELINE				
04/98	Various	Sys/End-Use	FTS	6,077,736		6,077,736		\$18,355	\$1,252,884	\$1,905	20.94767
05/98	Various	Sys/End-Use	FTS	4,860,463		4,860,463		\$14,679	\$1,128,463	\$5,183	23.62584
06/98	Various	Sys/End-Use	FTS	4,941,700		4,941,700		\$14,924	\$1,248,149	\$11,905	25.80039
07/98	Various	Sys/End-Use	FTS	4,606,678		4,606,678		\$13,912	\$874,867	\$9,139	19.49166
08/98	Various	Sys/End-Use	FTS	3,944,858		3,944,858		\$11,913	\$640,655	\$26,200	17.20640
09/98	Various	Sys/End-Use	FTS	4,103,570		4,103,570		\$12,393	\$679,526	\$21,814	17.39298
10/98	Various	Sys/End-Use	FTS	4,394,914		4,394,914		\$13,273	\$670,730	\$22,640	16.07865
11/98	Various	Sys/End-Use	FTS	4,009,221		4,009,221		\$12,108	\$682,623	\$24,371	17.93620
12/98	Various	Sys/End-Use	FTS	3,849,183		3,849,183		\$11,625	\$683,928	\$22,430	18.65287
TOTAL				40,788,323		40,788,323		\$123,181	\$7,861,825	\$145,588	19.93363

ESTIMATED FOR THE PROJECTED PERIOD:

JANUARY 99

Through

DECEMBER 99

		PRIOR PERIOD: APRIL - MARCH			CURRENT PERIOD: Jan 00 - Dec 00		
		(1) JAN'99-DEC'99 EIGHT MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE	(2) ACTUAL	(3) Col(2)-Col(1) DIFFERENCE	(4) EIGHT MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE	(5) Col(3)+Col(4) TOTAL TRUE-UP	
1	TOTAL THERM SALES \$ E-2 Line 6	\$23,957,075	A-2 Line 6 \$21,224,474	(\$2,732,601)	E-2 Line 6	(\$2,732,601)	
2	TRUE-UP PROVISION FOR THIS PERIOD OVER (UNDER) COLLECTION E-2 Line 7	(\$1,202,907)	A-2 Line 7 (\$503,349)	\$699,558	E-2 Line 7	\$699,558	
3	INTEREST PROVISION FOR THIS PERIOD E-2 Line 8	\$129,460	A-2 Line 8 \$135,332	\$5,872	E-2 Line 8	\$5,872	
3a	TRUE UP COLLECTED (OR REFUNDED)					\$0	
4	END OF PERIOD TOTAL NET TRUE-UP L2+L2a+L2b+	(\$1,073,447)	(\$368,017)	\$705,430	\$0	\$705,430	

NOTE: EIGHT MONTHS ACTUAL FOUR MONTHS REVISED ESTIMATE DATA OBTAINED FROM SCHEDULE (E-2).

COLUMN (1)	DATA OBTAINED FROM SCHEDULE (E-2)	<u>TOTAL TRUE-UP DOLLARS</u>	\$705,430	equals	-0.01245	\$/Therm
COLUMN (2)	DATA OBTAINED FROM SCHEDULE (A-2)	PROJECTED THERM SALES	56,672,054		-1.245	Therm True-Up
LINE 4 COLUMN (3)	SAME AS LINE 7 SCHEDULE (A-7)					
LINE 4 COLUMN (1)	SAME AS LINE 8 SCHEDULE (A-7)					
LINE 2 COLUMN (4)	SAME AS LINE 7 SCHEDULE (E-2)					
LINE 3 COLUMN (4)	SAME AS LINE 8 SCHEDULE (E-2)					

COMPANY: CITY GAS COMPANY OF FLORIDA A Division of NUI Corporation		FINAL FUEL OVER/UNDER RECOVERY	SCHEDULE A-7 (REVISED 1/27/98)
FOR THE PERIOD:		JANUARY 99 Through	DECEMBER 99
1	TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2 Line 3	\$23,360,723
2	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2 Line 6	<u>\$21,224,474</u>
3	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (Line 2- Line 1)	A-2 Line 7	(\$503,349)
4	INTEREST PROVISION	A-2 Line 8	\$135,332
5	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (Line 3 + Line 4)		(\$368,017)
6	LESS: ESTIMATED/ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD JANUARY Through DECEMBER (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT PERIOD RECOVERY FACTOR (JAN 99 through DEC 99)		<u>(\$1,073,447)</u>
7	FINAL FUEL OVER/(UNDER) RECOVERY TO BE INCLUDED IN THE PROJECTED PERIOD (JAN 99 Through DEC 99) (Line 5- Line 6)		<u>\$705,430</u>