

Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: May 30, 2000

TO: Nancy Pruitt, Division of Regulatory Oversight

ALM OS

FROM: RE:

Pete Lester, Division of Economic Regulation

Docket No. 000400-TI, Com Tech International Corporation, Financial Analysis for

Certificate Application for Intrastate Interexchange Telecommunications Service

Section 364.337 (3), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide intrastate interexchange telecommunications service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets...

Regarding the showing of financial capability, the Finance staff has analyzed the financial statements of Circle International Communications, Inc., the parent company of Com Tech International Corporation (CTIC). CTIC requested confidentiality for the financial statements.

In this matter, CTIC is asking for a certificate to provide IXC service. Staff notes the limited nature of the application.

The applicant attests to its financial capability to provide and maintain the proposed telecommunications service by noting that its network and switching infrastructure are in place and is has been successful in forming international alliances. Based on this showing, the applicant appears to meet the financial capability standard of Section 364.337, Florida Statutes.

cc:

LEG

PAI __ RGO _

SEC

SER

Division of Legal Services Division of Records and Reporting (2)

DOCUMENT NUMBER-DATE

06727 JUN-18

FPSC-RECORDS/REPORTING