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Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: July 6, 2000

TO: Mary A. Bane, Deputy Executive Director/Technical FROM: Tim Devlin, Division of Economic Regulation

RE: Request for Deferral of Item 2(P), Docket No. 000691-GU - Application of Atlantic

Utilities, for Authority to Issue and Sell Securities for the twelve month period

beginning August 1, 2000, and ending July 31, 2001

On June 5, 2000, Atlantic Utilities, a Florida Division of Southern Union Company d/b/a South Florida Natural Gas filed an application for authority to issue and sell securities pursuant to Section 366.04, Florida Statutes, and Chapter 25-8, Florida Administrative Code. Staff filed a Memorandum June 29, 2000, to be considered at the July 11 Agenda Conference.

The Company has since filed an amendment to their original application which includes an interim step to the long-term financing described in its original filing. The Company is agreeable to deferring this item to the next agenda in order to allow the Commission time to make a determination on a fully amended application. Therefore, staff requests permission to file a revised Memorandum for Docket No. 000691-GU on July 20, 2000, to be considered at the August 1 Agenda Conference.

TJD/DD:slc

cc: Division of Economic Regulation (D. Draper)

Division of Legal Services (K. Walker)

Division of Safety & Electric Reliability (E. Mills)

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