

**ORIGINAL**

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

**ENVIRONMENTAL COST RECOVERY  
CLAUSE**

**DOCKET NO. 000007-EI**

**PREPARED DIRECT TESTIMONY  
AND EXHIBIT OF  
SUSAN D. RITENOUR**

**ESTIMATED TRUE-UP  
FOR THE PERIOD**

**JANUARY 2000 – DECEMBER 2000**

**AUGUST 18, 2000**



**A SOUTHERN COMPANY**

DOCUMENT NUMBER-DATE  
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FPSC-REGULATORY REPORTING

1 GULF POWER COMPANY

2 Before the Florida Public Service Commission  
3 Direct Testimony of  
4 Susan D. Ritenour  
5 Docket No. 000007-EI  
6 Date of Filing: August 18, 2000

7 Q. Please state your name, business address and  
8 occupation.

9 A. My name is Susan Ritenour. My business address is One  
10 Energy Place, Pensacola, Florida 32520-0780. I hold  
11 the position of Assistant Secretary and Assistant  
12 Treasurer for Gulf Power Company.

13 Q. Please briefly describe your educational background  
14 and business experience.

15 A. I graduated from Wake Forest University in  
16 Winston-Salem, North Carolina in 1981 with a Bachelor  
17 of Science Degree in Business and from the University  
18 of West Florida in 1982 with a Bachelor of Arts Degree  
19 in Accounting. I am also a Certified Public  
20 Accountant licensed in the State of Florida. I joined  
21 Gulf Power Company in 1983 as a Financial Analyst.  
22 Prior to assuming my current position, I have held  
23 various positions with Gulf including Computer  
24 Modeling Analyst, Senior Financial Analyst, and  
25 Supervisor of Rate Services.

1           My responsibilities include supervision of:  
2           tariff administration, cost of service activities,  
3           calculation of cost recovery factors, the regulatory  
4           filing function of the Rates and Regulatory Matters  
5           Department, and various treasury activities.

6

7   Q.    Have you previously filed testimony before this  
8           Commission in connection with Gulf's Environmental  
9           Cost Recovery Clause (ECRC)?

10  A.    Yes, I have.

11

12  Q.    Have you prepared an exhibit that contains information  
13           to which you will refer in your testimony?

14  A.    Yes, I have. My exhibit consists of 8 schedules, each  
15           of which were prepared under my direction,  
16           supervision, or review.

17           Counsel: We ask that Ms. Ritenour's Exhibit  
18                        consisting of 8 schedules be marked  
19                        as Exhibit No. \_\_\_\_\_(SDR-2).

20

21  Q.    Have you verified that to the best of your knowledge  
22           and belief the information contained in these  
23           documents is correct?

24  A.    Yes, I have.

25

1 Q. What has Gulf calculated as the estimated true-up for  
2 the January 2000 through December 2000 period to be  
3 refunded or collected in the period January 2001  
4 through December 2001?

5 A. The estimated true-up for the current period is an  
6 over-recovery of \$1,272,530 as shown on Schedule 1E.  
7 This is based on seven months of actual data and five  
8 months of estimated data. This amount will be added  
9 to the final true-up over-recovery amount of \$541,592  
10 for January 1999 through December 1999 (see Schedule  
11 1A to my testimony filed April 3, 2000) and refunded  
12 to the customers during the January 2001 through  
13 December 2001 period. The detailed calculations  
14 supporting the estimated true-up are contained in  
15 Schedules 1E through 8E.

16  
17 Q. Please describe Schedules 2E and 3E of your exhibit.

18 A. Schedule 2E shows the calculation of the estimated  
19 over-recovery of environmental costs for the period  
20 January 2000 through December 2000. Schedule 3E of my  
21 exhibit is the calculation of the interest provision  
22 on the over-recovery. This is the same method of  
23 calculating interest that is used in the Fuel Cost  
24 Recovery (FCR) and Purchased Power Capacity Cost  
25 (PPCC) Recovery clauses.

1 Q. Please describe Schedules 4E and 5E of your exhibit.

2 A. Schedule 4E compares the estimated/actual O & M  
3 expenses for the period January 2000 through December  
4 2000 with the projected O & M expenses filed with the  
5 Commission in conjunction with the November 1999  
6 hearing. Schedule 5E shows the monthly O & M expenses  
7 by activity, along with the calculation of  
8 jurisdictional O & M expenses for the current recovery  
9 period. Per the Staff's request, emission allowance  
10 expenses and the amortization of gains on emission  
11 allowances are included with O & M expenses. Mr. Vick  
12 describes the main reasons for the variances in O & M  
13 expenses in his true-up testimony.

14

15 Q. Please describe Schedules 6E and 7E of your exhibit.

16 A. Schedule 6E for the period January 2000 through  
17 December 2000 compares the estimated/actual carrying  
18 costs related to investment with the projected amount  
19 filed in conjunction with the November 1999 hearing.  
20 The recoverable costs include the return on  
21 investment, depreciation expense, dismantlement  
22 accrual, and property tax associated with each  
23 environmental capital project for the current recovery  
24 period. Recoverable costs also include a return on  
25 working capital associated with emission allowances.

1 Schedule 7E provides the monthly carrying costs  
2 associated with each project, along with the  
3 calculation of the jurisdictional carrying costs.  
4 Mr. Vick describes the major variances in recoverable  
5 costs related to environmental investment for this  
6 estimated true-up in his testimony.

7

8 Q. Please describe Schedule 8E of your exhibit.

9 A. Schedule 8E includes 17 pages that provide the monthly  
10 calculations of recoverable costs associated with each  
11 capital project for the current recovery period. As I  
12 stated earlier, these costs include return on  
13 investment, depreciation expense, dismantlement  
14 accrual, property tax, and the return on working  
15 capital associated with emission allowances. Pages 1  
16 through 16 of Schedule 8E show the investment and  
17 associated costs related to capital projects, while  
18 page 17 shows the investment and return related to  
19 emission allowances.

20

21 Q. What capital structure and return on equity were used  
22 to develop the rate of return used to calculate the  
23 revenue requirements?

24 A. The rate of return used is based on Gulf's capital  
25 structure as approved in Gulf's last rate case, Docket

1 No. 891345-EI, Order No. 23573, dated October 3, 1990.  
2 This rate of return incorporates a return on equity of  
3 11.5% as approved by Commission Order No. PSC-99-1970-  
4 PAA-EI in Docket No. 991487-EI, dated October 8, 1999.

5  
6 Q. Ms. Ritenour, does this conclude your testimony?

7 A. Yes, it does.

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AFFIDAVIT

STATE OF FLORIDA     )  
                                  )  
COUNTY OF ESCAMBIA )

Docket No. 000007-EI

Before me the undersigned authority, personally appeared Susan D. Ritenour, who being first duly sworn, deposes, and says that she is the Assistant Secretary and Assistant Treasurer of Gulf Power Company, a Maine corporation, that the foregoing is true and correct to the best of her knowledge, information, and belief. She is personally known to me.

Susan D. Ritenour  
Susan D. Ritenour  
Assistant Secretary and Assistant Treasurer

Sworn to and subscribed before me this 17<sup>th</sup> day of August,  
2000.

Linda C. Webb  
Notary Public, State of Florida at Large



**LINDA C. WEBB**  
Notary Public-State of FL  
Comm. Exp: May 31, 2002  
Comm. No: CC 725988



Schedule 1E

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period Estimated True-Up Amount  
**January 2000 - December 2000**

<u>Line</u>	<u>Period Amount (\$)</u>
1 Over/(Under) Recovery for the current period (Schedule 2E, Line 5)	1,141,738
2 Interest Provision (Schedule 2E, Line 6)	87,498
3 Sum of Current Period Adjustments (Schedule 2E, Line 10)	<u>43,294</u>
4 Current Period True-Up Amount to be refunded/(recovered) in the projection period January 2001 - December 2001 (Lines 1 + 2 + 3)	<u><u>1,272,530</u></u>

**Gulf Power Company**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Current Period Estimated True-Up Amount  
 January 2000 - December 2000

**Current Period True-Up Amount**  
 (in Dollars)

Line	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1 ECRC Revenues (net of Revenue Taxes)	831,988	758,282	751,172	737,733	1,014,747	1,092,424	1,241,132	1,152,483	1,006,341	809,611	766,729	917,035	11,079,677
2 True-Up Provision (Order No. PSC-99-2513-FOF-EI)	31,438	31,438	31,438	31,437	31,438	31,438	31,438	31,437	31,438	31,438	31,438	31,437	377,253
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	863,426	789,720	782,610	769,170	1,046,185	1,123,862	1,272,570	1,183,920	1,037,779	841,049	798,167	948,472	11,456,930
4 Jurisdictional ECRC Costs													
a O & M Activities (Schedule 42-5E, line 9)	8,021	240,479	53,715	58,178	336,766	315,935	60,741	230,240	241,632	221,215	218,953	220,598	2,206,473
b Capital Investment Projects (Schedule 42-7E, line 9)	683,204	682,640	681,894	680,074	678,179	676,650	675,163	673,567	671,870	668,393	667,751	669,334	8,108,719
c Total Jurisdictional ECRC Costs	691,225	923,119	735,609	738,252	1,014,945	992,585	735,904	903,807	913,502	889,608	886,704	889,932	10,315,192
5 Over/(Under) Recovery (Line 3 - Line 4c)	172,201	(133,399)	47,001	30,918	31,240	131,277	536,666	280,113	124,277	(48,559)	(88,537)	58,540	1,141,738
6 Interest Provision (Schedule 42-3E, Line 10)	4,904	4,956	4,727	4,940	5,167	5,630	7,279	9,374	10,355	10,447	9,959	9,760	87,498
7 Beginning Balance True-Up & Interest Provision	377,253	566,214	406,333	426,623	431,044	436,013	541,482	1,053,989	1,312,039	1,415,233	1,345,683	1,235,667	377,253
a Deferred True-Up from January 1999 - December 1999 (Schedule 1A, Line 3)	541,592	541,592	541,592	541,592	541,592	541,592	541,592	541,592	541,592	541,592	541,592	541,592	541,592
8 True-Up Collected/(Refunded) (see Line 2)	(31,438)	(31,438)	(31,438)	(31,437)	(31,438)	(31,438)	(31,438)	(31,437)	(31,438)	(31,438)	(31,438)	(31,437)	(377,253)
9 End of Period Total True-Up (Lines 5 + 6 + 7 + 7a + 8)	1,064,512	947,925	968,215	972,636	977,605	1,083,074	1,595,581	1,853,631	1,956,825	1,887,275	1,777,259	1,814,122	1,770,828
10 Adjustments to Period Total True-Up including Interest O&M Changes per Audit %	43,294												43,294
11 Current Period Total Net True-Up (Lines 9 + 10)	1,107,806	947,925	968,215	972,636	977,605	1,083,074	1,595,581	1,853,631	1,956,825	1,887,275	1,777,259	1,814,122	1,814,122

\* Reductions were made to Emissions Monitoring and General Air Quality effective June 1999 and November 1999, respectively.

**Gulf Power Company**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Current Period Estimated True-Up Amount  
 January 2000 - December 2000

Line	Interest Provision (in Dollars)												End of Period Amount	
	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December		
1	Beg. True-Up Amount (Schedule 42-2E, Lines 7 + 7a +7b+ 10)	962,139	1,107,806	947,925	968,215	972,636	977,605	1,083,074	1,595,581	1,853,631	1,956,825	1,887,275	1,777,259	
2	Ending True-Up Amount Before Interest (Line 1 + Schedule 42-2E, Lines 5 + 8)	1,102,902	942,969	963,488	967,696	972,438	1,077,444	1,588,302	1,844,257	1,946,470	1,876,828	1,767,300	1,804,362	
3	Total of Beginning & Ending True-up (Lines 1 + 2)	2,065,041	2,050,775	1,911,413	1,935,911	1,945,074	2,055,049	2,671,376	3,439,838	3,800,101	3,833,653	3,654,575	3,581,621	
4	Average True-Up Amount (Line 3 x 1/2)	1,032,521	1,025,388	955,707	967,956	972,537	1,027,525	1,335,688	1,719,919	1,900,051	1,916,827	1,827,288	1,790,811	
5	Interest Rate (First Day of Reporting Business Month)	0.056000	0.058000	0.058000	0.060700	0.061800	0.065700	0.065800	0.065000	0.065800	0.065000	0.065800	0.065000	
6	Interest Rate (First Day of Subsequent Business Month)	0.058000	0.058000	0.060700	0.061800	0.065700	0.065800	0.065000	0.065800	0.065000	0.065800	0.065000	0.065800	
7	Total of Beginning and Ending Interest Rates (Line 5 + Line 6)	0.114000	0.116000	0.118700	0.122500	0.127500	0.131500	0.130800	0.130800	0.130800	0.130800	0.130800	0.130800	
8	Average Interest Rate (Line 7 x 1/2)	0.057000	0.058000	0.059350	0.061250	0.063750	0.065750	0.065400	0.065400	0.065400	0.065400	0.065400	0.065400	
9	Monthly Average Interest Rate (Line 8 x 1/12)	0.004750	0.004833	0.004946	0.005104	0.005313	0.005479	0.005450	0.005450	0.005450	0.005450	0.005450	0.005450	
10	Interest Provision for the Month (Line 4 x Line 9)	4,904	4,956	4,727	4,940	5,167	5,630	7,279	9,374	10,355	10,447	9,959	9,760	87,498

**Schedule 4E**

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Current Period Estimated True-Up Amount**  
**January 2000 - December 2000**

**Variance Report of O & M Activities**  
(in Dollars)

<u>Line</u>	(1) <u>Estimated/ Actual</u>	(2) <u>Original Projection</u>	(3) <u>Amount</u>	(4) <u>Variance Percent</u>
1	<b>Description of O &amp; M Activities</b>			
.1	Sulfur	71,655	10,500	61,155 582.4 %
.2	Air Emission Fees	165,914	711,000	(545,086) (76.7) %
.3	Title V	59,238	105,767	(46,529) (44.0) %
.4	Asbestos Fees	4,452	5,500	(1,048) (19.1) %
.5	Emission Monitoring	286,934	346,825	(59,891) (17.3) %
.6	General Water Quality	250,185	563,005	(312,820) (55.6) %
.7	Groundwater Contamination Investigation	1,364,999	1,490,179	(125,180) (8.4) %
.8	State NPDES Administration	0	42,000	(42,000) (100.0) %
.9	Lead and Copper Rule	10,897	6,000	4,897 81.6 %
.10	Env Auditing/Assessment	24,402	23,000	1,402 6.1 %
.11	General Solid & Hazardous Waste	167,426	125,985	41,441 32.9 %
.12	Above Ground Storage Tanks	0	0	0 100.0 %
.13	Low Nox	0	0	0 100.0 %
.14	Ash Pond Diversion Curtains	0	0	0 0.0 %
.15	Mercury Emissions	0	0	0 0.0 %
.16	Sodium Injection	4,284	100,000	(95,716) (95.7) %
.17	Gulf Coast Ozone Study	72,665	0	72,665 0.0 %
.18	SO2 Allowances	(197,138)	0	(197,138) 100.0 %
2	<b>Total O &amp; M Activities</b>	<b>2,285,913</b>	<b>3,529,761</b>	<b>(1,243,848)</b> (35.2) %
3	Recoverable Costs Allocated to Energy	463,552	1,274,092	(810,540) (63.6) %
4	Recoverable Costs Allocated to Demand	1,822,361	2,255,669	(433,308) (19.2) %

Notes:

Column (1) is the End of Period Totals on Schedule 5E

Column (2) is the approved Projected amount in accordance with FPSC Order No. PSC-99-2513-FOF-EI

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Current Period Estimated True-Up Amount**  
**January 2000 - December 2000**

**O & M Activities**  
(in Dollars)

Line	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period 12-Month	Method of Classification	
														Demand	Energy
<b>1 Description of O &amp; M Activities</b>															
.1 Sulfur	811	4,105	(811)	-	52,092	-	-	11,458	1,000	1,000	1,000	1,000	71,655		71,655
.2 Air Emission Fees	147	174,776	-	-	-	-	-	(9,009)	0	0	0	0	165,914		165,914
.3 Title V	4,609	3,949	5,101	4,985	4,901	5,174	3,939	5,316	5,316	5,316	5,316	5,316	59,238		59,238
.4 Asbestos Fees	-	500	1,000	-	-	-	-	364	364	364	360	1,500	4,452	4,452	
.5 Emission Monitoring	7,960	18,106	28,170	5,787	23,833	28,378	10,680	32,804	32,804	32,804	32,804	32,804	286,934		286,934
.6 General Water Quality	5,722	7,636	12,212	8,462	9,622	47,529	12,267	29,347	29,347	29,347	29,347	29,347	250,185	250,185	
.7 Groundwater Contamination Investigation	(18,945)	37,593	8,733	24,668	245,162	233,835	13,400	164,111	164,111	164,111	164,111	164,109	1,364,999	1,364,999	
.8 State NPDES Administration	-	-	-	-	-	-	-	0	0	0	0	0	0	0	0
.9 Lead and Copper Rule	-	63	59	59	59	354	59	7,213	59	2,559	59	354	10,897	10,897	
.10 Env Auditing/Assessment	-	-	-	-	-	-	1,402	0	23,000	0	0	0	24,402	24,402	
.11 General Solid & Hazardous Waste	13,501	4,197	13,286	24,095	18,698	16,475	24,675	10,498	10,498	10,498	10,498	10,507	167,426	167,426	
.12 Above Ground Storage Tanks	-	-	-	-	-	-	-	0	0	0	0	0	0	0	0
.13 Low Nox	1,696	821	(4,259)	(500)	-	479	-	1,763	0	0	0	0	0	0	0
.14 Ash Pond Diversion Curtains	-	-	-	-	-	-	-	0	0	0	0	0	0	0	0
.15 Mercury Emissions	-	-	-	-	-	-	-	0	0	0	0	0	0	0	0
.16 Sodium Injection	-	4,284	-	-	-	-	-	0	0	0	0	0	4,284	4,284	
.17 Gulf Coast Ozone Study	-	-	-	-	-	-	22,665	10,000	10,000	10,000	10,000	10,000	72,665	72,665	
.18 SO2 Allowances	(7,183)	(7,118)	(7,891)	(7,267)	(5,550)	(4,870)	(26,172)	(25,327)	(26,130)	(26,698)	(26,551)	(26,381)	(197,138)	(197,138)	
<b>2 Total of O &amp; M Activities</b>	<b>8,318</b>	<b>248,912</b>	<b>55,600</b>	<b>60,289</b>	<b>348,817</b>	<b>327,354</b>	<b>62,915</b>	<b>238,538</b>	<b>250,369</b>	<b>229,301</b>	<b>226,944</b>	<b>228,556</b>	<b>2,285,913</b>	<b>1,822,361</b>	<b>463,552</b>
<b>3 Recoverable Costs Allocated to Energy</b>	<b>8,040</b>	<b>198,923</b>	<b>20,310</b>	<b>3,005</b>	<b>75,276</b>	<b>29,161</b>	<b>11,112</b>	<b>27,005</b>	<b>22,990</b>	<b>22,422</b>	<b>22,569</b>	<b>22,739</b>	<b>463,552</b>		
<b>4 Recoverable Costs Allocated to Demand</b>	<b>278</b>	<b>49,989</b>	<b>35,290</b>	<b>57,284</b>	<b>273,541</b>	<b>298,193</b>	<b>51,803</b>	<b>211,533</b>	<b>227,379</b>	<b>206,879</b>	<b>204,375</b>	<b>205,817</b>	<b>1,822,361</b>		
5 Retail Energy Jurisdictional Factor	0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9668637	0.9665228	0.9625563	0.9630810	0.9670441			
6 Retail Demand Jurisdictional Factor	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271			
7 Jurisdictional Energy Recoverable Costs (A)	7,753	192,248	19,666	2,909	72,846	28,230	10,760	26,147	22,251	21,613	21,766	22,020	448,209		
8 Jurisdictional Demand Recoverable Costs (B)	268	48,231	34,049	55,269	263,920	287,705	49,981	204,093	219,381	199,602	197,187	198,578	1,758,264		
<b>9 Total Jurisdictional Recoverable Costs for O &amp; M Activities (Lines 7 + 8)</b>	<b>8,021</b>	<b>240,479</b>	<b>53,715</b>	<b>58,178</b>	<b>336,766</b>	<b>315,935</b>	<b>60,741</b>	<b>230,240</b>	<b>241,632</b>	<b>221,215</b>	<b>218,953</b>	<b>220,598</b>	<b>2,206,473</b>		

## Notes:

(A) Line 3 x Line 5 x 1.0014 line loss multiplier

(B) Line 4 x Line 6

Schedule 6E

**Gulf Power Company**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Current Period Estimated True-Up Amount  
 January 2000 - December 2000

**Variance Report of Capital Investment Projects - Recoverable Costs**  
 (in Dollars)

<u>Line</u>	(1) <u>Estimated/ Actual</u>	(2) <u>Original Projected</u>	(3) <u>Amount</u>	(4) <u>Variance Percent</u>
1 Description of Investment Projects				
.1 Air Quality Assurance Testing	35,942	35,939	3	0.0 %
.2 Crist 5, 6 & 7 Precipitator Projects	2,931,039	2,931,050	(11)	(0.0) %
.3 Crist 7 Flue Gas Conditioning	254,792	254,791	1	0.0 %
.4 Low NOx Burners, Crist 6 & 7	1,948,477	1,948,472	5	0.0 %
.5 CEMS - Crist 1, 4-7, 6&7 Upgrade; Scholz 1; Smith 1 & 2; Daniel	614,340	640,907	(26,567)	(4.1) %
.6 Sub. Contam. Mobile Groundwater Treat. Sys.	48,571	47,098	1,473	3.1 %
.7 Crist Cooling Tower Cell	106,843	106,846	(3)	(0.0) %
.8 Crist 1-5 Dechlorination	37,185	37,189	(4)	(0.0) %
.9 Crist Diesel Fuel Oil Remediation	5,772	5,773	(1)	(0.0) %
.10 Crist Bulk Tanker Unload Sec Contain Struc	12,368	12,368	0	0.0 %
.11 Crist IWW Sampling System	7,221	7,224	(3)	(0.0) %
.12 Smith Sodium Injection System	14,313	10,633	3,680	34.6 %
.13 Smith Stormwater Collection System	337,909	337,907	2	0.0 %
.14 Smith Waste Water Treatment Facility	20,711	20,708	3	0.0 %
.15 Daniel Ash Management Project	1,988,565	1,997,254	(8,689)	(0.4) %
.16 Underground Fuel Tank Replacement	86,737	86,736	1	0.0 %
.17 SO2 Allowances	<u>(59,905)</u>	<u>(58,715)</u>	<u>(1,190)</u>	(2.0) %
2 Total Investment Projects - Recoverable Costs	<u>8,390,880</u>	<u>8,422,180</u>	<u>(31,300)</u>	(0.4) %
3 Recoverable Costs Allocated to Energy	5,942,992	5,967,627	(24,635)	(0.4) %
4 Recoverable Costs Allocated to Demand	2,447,888	2,454,553	(6,665)	(0.3) %

Notes:

Column (1) is the End of Period Totals on Schedule 7E

Column (2) is the approved Projected amount in accordance with FPSC Order No. PSC-99-2513-FOF-EI

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Current Period Estimated True-Up Amount**  
**January 2000 - December 2000**

**Capital Investment Projects - Recoverable Costs**  
(in Dollars)

Line	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount	Method of Classification	
														Demand	Energy
1	Description of Investment Projects (A)														
.1	3,130	3,107	3,081	3,057	3,033	3,008	2,982	2,959	2,932	2,909	2,885	2,859	35,942	0	35,942
.2	248,323	247,582	246,842	246,103	245,363	244,623	243,882	243,144	242,404	241,664	240,926	240,183	2,931,039	0	2,931,039
.3	21,549	21,491	21,435	21,376	21,318	21,262	21,204	21,145	21,089	21,032	20,974	20,917	254,792	0	254,792
.4	164,643	164,230	163,818	163,405	162,991	162,579	162,168	161,754	161,343	160,928	160,516	160,102	1,948,477	0	1,948,477
.5	51,593	51,483	51,373	51,262	51,152	51,042	50,930	50,821	50,710	50,601	51,141	52,232	614,340	0	614,340
.6	4,067	4,113	4,119	4,072	4,056	4,047	4,040	4,030	4,021	4,011	4,001	3,994	48,571	44,835	3,736
.7	9,040	9,015	8,990	8,966	8,941	8,916	8,891	8,866	8,841	8,818	8,791	8,768	106,843	98,625	8,218
.8	3,142	3,134	3,127	3,118	3,110	3,103	3,094	3,088	3,079	3,072	3,063	3,055	37,185	34,323	2,862
.9	488	487	485	484	483	481	480	479	478	477	475	475	5,772	5,327	445
.10	1,044	1,043	1,040	1,037	1,034	1,032	1,029	1,026	1,025	1,022	1,019	1,017	12,368	11,417	951
.11	610	609	607	606	604	603	600	600	597	597	594	594	7,221	6,665	556
.12	1,206	1,204	1,201	1,198	1,197	1,194	1,192	1,189	1,186	1,185	1,182	1,179	14,313	0	14,313
.13	28,514	28,449	28,384	28,320	28,256	28,191	28,127	28,063	27,999	27,933	27,868	27,805	337,909	311,915	25,994
.14	1,748	1,744	1,740	1,736	1,731	1,728	1,725	1,719	1,717	1,712	1,708	1,703	20,711	19,118	1,593
.15	167,384	167,080	166,776	166,473	166,169	165,866	165,562	165,257	164,955	164,651	164,348	164,044	1,988,565	1,835,598	152,967
.16	7,463	7,420	7,378	7,335	7,293	7,250	7,207	7,163	7,122	7,078	7,035	6,993	86,737	80,065	6,672
.17	(5,566)	(5,504)	(5,439)	(5,373)	(5,318)	(5,273)	(5,137)	(4,914)	(4,690)	(4,461)	(4,230)	(4,000)	(59,905)	0	(59,905)
2	<b>708,378</b>	<b>706,687</b>	<b>704,957</b>	<b>703,175</b>	<b>701,413</b>	<b>699,652</b>	<b>697,976</b>	<b>696,389</b>	<b>694,808</b>	<b>693,229</b>	<b>692,296</b>	<b>691,920</b>	<b>8,390,880</b>	<b>2,447,888</b>	<b>5,942,992</b>
3	502,070	500,753	499,438	498,117	496,788	495,452	494,202	493,044	491,886	490,732	490,233	490,277	5,942,992		
4	206,308	205,934	205,519	205,058	204,625	204,200	203,774	203,345	202,922	202,497	202,063	201,643	2,447,888		
5	0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9668637	0.9665228	0.9625563	0.9630810	0.9670441			
6	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271			
7	484,152	483,949	483,604	482,228	480,751	479,632	478,556	477,374	476,085	473,018	472,795	474,783	5,746,927		
8	<u>199,052</u>	<u>198,691</u>	<u>198,290</u>	<u>197,846</u>	<u>197,428</u>	<u>197,018</u>	<u>196,607</u>	<u>196,193</u>	<u>195,785</u>	<u>195,375</u>	<u>194,956</u>	<u>194,551</u>	<u>2,361,792</u>		
9	<b>683,204</b>	<b>682,640</b>	<b>681,894</b>	<b>680,074</b>	<b>678,179</b>	<b>676,650</b>	<b>675,163</b>	<b>673,567</b>	<b>671,870</b>	<b>668,393</b>	<b>667,751</b>	<b>669,334</b>	<b>8,108,719</b>		

## Notes:

- (A) Pages 1-16 of Schedule 8E, Line 9, Page 17 of Schedule 8E, Line 6  
(B) Line 3 x Line 5 x 1.0014 line loss multiplier  
(C) Line 4 x Line 6

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period Estimated True-Up Amount  
January 2000 - December 2000

**Return on Capital Investments, Depreciation and Taxes**  
For Project: Air Quality Assurance Testing  
P.E. 1006  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage														
2	Plant-in-Service/Depreciation Base	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115
3	Less: Accumulated Depreciation (B)	(204,955)	(207,801)	(210,648)	(213,494)	(216,341)	(219,188)	(222,035)	(224,881)	(227,728)	(230,574)	(233,421)	(236,268)	(239,115)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	34,160	31,314	28,467	25,621	22,774	19,927	17,080	14,234	11,387	8,541	5,694	2,847	0	
6	Average Net Investment		32,737	29,891	27,044	24,198	21,351	18,504	15,657	12,811	9,964	7,118	4,271	1,424	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		188	172	156	139	123	107	90	74	57	41	25	8	1,180
b	Debt Component (Line 6 x 3.5137% x 1/12)		96	88	79	71	63	54	46	38	29	21	13	4	602
8	Investment Expenses														
a	Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization		2,846	2,847	2,846	2,847	2,847	2,847	2,846	2,847	2,846	2,847	2,847	2,847	34,160
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		3,130	3,107	3,081	3,057	3,033	3,008	2,982	2,959	2,932	2,909	2,885	2,859	35,942
a	Recoverable Costs Allocated to Energy		3,130	3,107	3,081	3,057	3,033	3,008	2,982	2,959	2,932	2,909	2,885	2,859	35,942
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9668637	0.9665228	0.9625563	0.9630810	0.9670441	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		3,018	3,003	2,983	2,959	2,935	2,912	2,888	2,865	2,838	2,804	2,782	2,769	34,756
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		3,018	3,003	2,983	2,959	2,935	2,912	2,888	2,865	2,838	2,804	2,782	2,769	34,756

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11



**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period Estimated True-Up Amount  
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist 5, 6 & 7 Precipitator Projects  
P.E.s 1119, 1216, 1243  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements														
d	Cost of Removal														
e	Salvage														
2	Plant-in-Service/Depreciation Base	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825
3	Less: Accumulated Depreciation (B)	(5,612,419)	(5,697,606)	(5,782,792)	(5,867,978)	(5,953,164)	(6,038,350)	(6,123,536)	(6,208,721)	(6,293,907)	(6,379,094)	(6,464,280)	(6,549,467)	(6,634,652)	(6,634,652)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	18,828,406	18,743,219	18,658,033	18,572,847	18,487,661	18,402,475	18,317,289	18,232,104	18,146,918	18,061,731	17,976,545	17,891,358	17,806,173	
6	Average Net Investment		18,785,813	18,700,626	18,615,440	18,530,254	18,445,068	18,359,882	18,274,697	18,189,511	18,104,325	18,019,138	17,933,952	17,848,766	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		108,131	107,641	107,150	106,660	106,170	105,679	105,189	104,699	104,208	103,718	103,228	102,737	1,265,210
b	Debt Component (Line 6 x 3.5137% x 1/12)		55,005	54,755	54,506	54,257	54,007	53,758	53,508	53,259	53,009	52,760	52,511	52,261	643,596
8	Investment Expenses														
a	Depreciation		71,294	71,294	71,294	71,294	71,294	71,294	71,293	71,294	71,294	71,294	71,294	71,293	855,526
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		13,893	13,892	13,892	13,892	13,892	13,892	13,892	13,892	13,893	13,892	13,893	13,892	166,707
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		248,323	247,582	246,842	246,103	245,363	244,623	243,882	243,144	242,404	241,664	240,926	240,183	2,931,039
a	Recoverable Costs Allocated to Energy		248,323	247,582	246,842	246,103	245,363	244,623	243,882	243,144	242,404	241,664	240,926	240,183	2,931,039
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9668637	0.9665228	0.9625563	0.9630810	0.9670441	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		239,461	239,274	239,016	238,253	237,443	236,812	236,161	235,416	234,617	232,941	232,356	232,593	2,834,343
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		239,461	239,274	239,016	238,253	237,443	236,812	236,161	235,416	234,617	232,941	232,356	232,593	2,834,343

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

6

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period Estimated True-Up Amount  
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist 7 Flue Gas Conditioning  
P.E. 1228  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage														
2	Plant-in-Service/Depreciation Base	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245
3	Less: Accumulated Depreciation (B)	(455,377)	(461,984)	(468,591)	(475,199)	(481,806)	(488,413)	(495,021)	(501,628)	(508,234)	(514,841)	(521,448)	(528,055)	(534,662)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	1,723,868	1,717,261	1,710,654	1,704,046	1,697,439	1,690,832	1,684,224	1,677,617	1,671,011	1,664,404	1,657,797	1,651,190	1,644,583	
6	Average Net Investment		1,720,565	1,713,958	1,707,350	1,700,743	1,694,136	1,687,528	1,680,921	1,674,314	1,667,708	1,661,101	1,654,494	1,647,887	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		9,904	9,866	9,828	9,789	9,751	9,713	9,675	9,637	9,599	9,561	9,523	9,485	116,331
b	Debt Component (Line 6 x 3.5137% x 1/12)		5,038	5,018	4,999	4,980	4,960	4,941	4,922	4,902	4,883	4,864	4,844	4,825	59,176
8	Investment Expenses														
a	Depreciation		6,357	6,357	6,357	6,357	6,357	6,357	6,357	6,356	6,357	6,357	6,357	6,357	76,283
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		250	250	251	250	250	251	250	250	250	250	250	250	3,002
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		21,549	21,491	21,435	21,376	21,318	21,262	21,204	21,145	21,089	21,032	20,974	20,917	254,792
a	Recoverable Costs Allocated to Energy		21,549	21,491	21,435	21,376	21,318	21,262	21,204	21,145	21,089	21,032	20,974	20,917	254,792
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9668637	0.9665228	0.9625563	0.9630810	0.9670441	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		20,780	20,770	20,755	20,694	20,630	20,583	20,533	20,473	20,412	20,273	20,228	20,256	246,387
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		20,780	20,770	20,755	20,694	20,630	20,583	20,533	20,473	20,412	20,273	20,228	20,256	246,387

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period Estimated True-Up Amount  
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Low NOx Burners, Crist 6 & 7  
P.E.s 1236 and 1242  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements														
d	Cost of Removal														
e	Salvage														
2	Plant-in-Service/Depreciation Base	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360
3	Less: Accumulated Depreciation (B)	(2,787,205)	(2,834,741)	(2,882,277)	(2,929,813)	(2,977,349)	(3,024,885)	(3,072,421)	(3,119,959)	(3,167,495)	(3,215,033)	(3,262,569)	(3,310,106)	(3,357,642)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	13,509,155	13,461,619	13,414,083	13,366,547	13,319,011	13,271,475	13,223,939	13,176,401	13,128,865	13,081,327	13,033,791	12,986,254	12,938,718	
6	Average Net Investment		13,485,387	13,437,851	13,390,315	13,342,779	13,295,243	13,247,707	13,200,170	13,152,633	13,105,096	13,057,559	13,010,023	12,962,486	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		77,622	77,348	77,075	76,801	76,527	76,254	75,980	75,707	75,433	75,159	74,886	74,612	913,404
b	Debt Component (Line 6 x 3.5137% x 1/12)		39,485	39,346	39,207	39,068	38,928	38,789	38,650	38,511	38,372	38,233	38,093	37,954	464,636
8	Investment Expenses														
a	Depreciation		47,536	47,536	47,536	47,536	47,536	47,536	47,538	47,536	47,538	47,536	47,537	47,536	570,437
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		164,643	164,230	163,818	163,405	162,991	162,579	162,168	161,754	161,343	160,928	160,516	160,102	1,948,477
a	Recoverable Costs Allocated to Energy		164,643	164,230	163,818	163,405	162,991	162,579	162,168	161,754	161,343	160,928	160,516	160,102	1,948,477
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9668637	0.9665228	0.9625563	0.9630810	0.9670441	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		158,767	158,719	158,624	158,193	157,730	157,388	157,034	156,613	156,160	155,119	154,806	155,042	1,884,195
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		158,767	158,719	158,624	158,193	157,730	157,388	157,034	156,613	156,160	155,119	154,806	155,042	1,884,195

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period Estimated True-Up Amount  
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: CEMS - Crist 1, 4-7, 6&7 Upgrade; Scholz 1; Smith 1 & 2; Daniel  
P.E.s 1164, 1240, 1245, 1286, 1289, 1290, 1323, 1459, 1441/1442, 1460 & 1558  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	150,000	150,000	
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	300,000	
c	Retirements		0	0	0	0	0	0	0	0	0	0	38,798	54,112	
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	1,100	1,100	
e	Salvage		0	0	0	0	0	0	0	0	0	0	1,200	1,200	
2	Plant-in-Service/Depreciation Base	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,841,355	5,087,243	
3	Less: Accumulated Depreciation (B)	(572,261)	(584,950)	(597,639)	(610,328)	(623,017)	(635,706)	(648,395)	(661,083)	(673,772)	(686,460)	(699,149)	(673,139)	(631,714)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	150,000	0	
5	Net Investment (Lines 2 - 3 + 4)	4,307,892	4,295,203	4,282,514	4,269,825	4,257,136	4,244,447	4,231,758	4,219,070	4,206,381	4,193,693	4,181,004	4,318,216	4,455,529	
6	Average Net Investment		4,301,548	4,288,859	4,276,170	4,263,481	4,250,792	4,238,103	4,225,414	4,212,726	4,200,037	4,187,349	4,249,610	4,386,873	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		24,760	24,687	24,614	24,541	24,468	24,395	24,321	24,248	24,175	24,102	24,461	25,251	294,023
b	Debt Component (Line 6 x 3.5137% x 1/12)		12,595	12,558	12,521	12,483	12,446	12,409	12,372	12,335	12,298	12,261	12,443	12,845	149,566
8	Investment Expenses														
a	Depreciation		12,689	12,689	12,689	12,689	12,689	12,689	12,688	12,689	12,688	12,689	12,688	12,587	152,163
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		1,549	1,549	1,549	1,549	1,549	1,549	1,549	1,549	1,549	1,549	1,549	1,549	18,588
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		51,593	51,483	51,373	51,262	51,152	51,042	50,930	50,821	50,710	50,601	51,141	52,232	614,340
a	Recoverable Costs Allocated to Energy		51,593	51,483	51,373	51,262	51,152	51,042	50,930	50,821	50,710	50,601	51,141	52,232	614,340
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9668637	0.9665228	0.9625563	0.9630810	0.9670441	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		49,752	49,755	49,744	49,627	49,501	49,412	49,318	49,206	49,081	48,775	49,322	50,581	594,074
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		49,752	49,755	49,744	49,627	49,501	49,412	49,318	49,206	49,081	48,775	49,322	50,581	594,074

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

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**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period Estimated True-Up Amount  
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Sub. Contam. Mobile Groundwater Treat. Sys.  
P.E. 1007 & 3400  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	10,000	(9,363)	725	0	0	0	0	0	0	0	0	
b	Clearings to Plant		0	10,000	(9,363)	725	0	0	0	0	0	0	0	0	
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
e	Salvage														
2	Plant-in-Service/Depreciation Base	379,011	379,011	389,011	379,648	380,374	380,374	380,374	380,374	380,374	380,374	380,374	380,374	380,374	
3	Less: Accumulated Depreciation (B)	(30,180)	(31,222)	(32,276)	(33,342)	(34,409)	(35,465)	(36,522)	(37,581)	(38,638)	(39,696)	(40,753)	(41,811)	(42,869)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	348,831	347,789	356,735	346,306	345,965	344,909	343,852	342,793	341,736	340,678	339,621	338,563	337,505	
6	Average Net Investment		348,310	352,262	351,521	346,135	345,437	344,380	343,322	342,264	341,207	340,149	339,092	338,034	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		2,005	2,027	2,024	1,992	1,988	1,982	1,976	1,970	1,964	1,958	1,951	1,946	23,783
b	Debt Component (Line 6 x 3.5137% x 1/12)		1,020	1,032	1,029	1,013	1,012	1,008	1,005	1,003	999	996	992	990	12,099
8	Investment Expenses														
a	Depreciation		907	919	931	932	921	922	923	922	922	922	922	922	11,065
b	Amortization		135	135	135	135	135	135	136	135	136	135	136	136	1,624
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		4,067	4,113	4,119	4,072	4,056	4,047	4,040	4,030	4,021	4,011	4,001	3,994	48,571
a	Recoverable Costs Allocated to Energy		313	317	316	313	312	311	310	310	310	308	308	308	3,736
b	Recoverable Costs Allocated to Demand		3,754	3,796	3,803	3,759	3,744	3,736	3,730	3,720	3,711	3,703	3,693	3,686	44,835
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9668637	0.9665228	0.9625563	0.9630810	0.9670441	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		302	306	306	303	302	301	300	300	300	297	297	298	3,612
13	Retail Demand-Related Recoverable Costs (F)		3,622	3,662	3,669	3,627	3,612	3,605	3,599	3,589	3,580	3,573	3,563	3,556	43,257
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		3,924	3,968	3,975	3,930	3,914	3,906	3,899	3,889	3,880	3,870	3,860	3,854	46,869

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period Estimated True-Up Amount  
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist Cooling Tower Cell  
P.E. 1232  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage														
2	Plant-in-Service/Depreciation Base	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659
3	Less: Accumulated Depreciation (B)	(191,877)	(194,722)	(197,567)	(200,412)	(203,257)	(206,102)	(208,947)	(211,791)	(214,636)	(217,480)	(220,325)	(223,169)	(226,014)	(226,014)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	714,782	711,937	709,092	706,247	703,402	700,557	697,712	694,868	692,023	689,179	686,334	683,490	680,645	680,645
6	Average Net Investment		713,360	710,515	707,670	704,825	701,980	699,135	696,290	693,446	690,601	687,757	684,912	682,068	682,068
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		4,106	4,090	4,073	4,057	4,041	4,024	4,008	3,991	3,975	3,959	3,942	3,926	48,192
b	Debt Component (Line 6 x 3.5137% x 1/12)		2,089	2,080	2,072	2,064	2,055	2,047	2,039	2,030	2,022	2,014	2,005	1,997	24,514
8	Investment Expenses														
a	Depreciation		2,645	2,645	2,645	2,645	2,645	2,645	2,644	2,645	2,644	2,645	2,644	2,645	31,737
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		200	200	200	200	200	200	200	200	200	200	200	200	2,400
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		9,040	9,015	8,990	8,966	8,941	8,916	8,891	8,866	8,841	8,818	8,791	8,768	106,843
a	Recoverable Costs Allocated to Energy		695	693	692	690	688	686	684	682	680	678	676	674	8,218
b	Recoverable Costs Allocated to Demand		8,345	8,322	8,298	8,276	8,253	8,230	8,207	8,184	8,161	8,140	8,115	8,094	98,625
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9668637	0.9665228	0.9625563	0.9630810	0.9670441	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		670	670	670	668	666	664	662	660	658	654	652	653	7,947
13	Retail Demand-Related Recoverable Costs (F)		8,051	8,029	8,006	7,985	7,963	7,941	7,918	7,896	7,874	7,854	7,830	7,809	95,156
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		8,721	8,699	8,676	8,653	8,629	8,605	8,580	8,556	8,532	8,508	8,482	8,462	103,103

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

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**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period Estimated True-Up Amount  
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist 1-5 Dechlorination  
P.E. 1248  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage														
2	Plant-in-Service/Depreciation Base	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323
3	Less: Accumulated Depreciation (B)	(45,710)	(46,601)	(47,492)	(48,383)	(49,274)	(50,165)	(51,056)	(51,946)	(52,837)	(53,727)	(54,618)	(55,508)	(56,398)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	259,613	258,722	257,831	256,940	256,049	255,158	254,267	253,377	252,486	251,596	250,705	249,815	248,925	
6	Average Net Investment		259,168	258,277	257,386	256,495	255,604	254,713	253,822	252,932	252,041	251,151	250,260	249,370	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		1,492	1,487	1,482	1,476	1,471	1,466	1,461	1,456	1,451	1,446	1,440	1,435	17,563
b	Debt Component (Line 6 x 3.5137% x 1/12)		759	756	754	751	748	746	743	741	738	735	733	730	8,934
8	Investment Expenses														
a	Depreciation		891	891	891	891	891	891	890	891	890	891	890	890	10,688
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		3,142	3,134	3,127	3,118	3,110	3,103	3,094	3,088	3,079	3,072	3,063	3,055	37,185
a	Recoverable Costs Allocated to Energy		242	241	241	240	239	239	238	238	237	236	236	235	2,862
b	Recoverable Costs Allocated to Demand		2,900	2,893	2,886	2,878	2,871	2,864	2,856	2,850	2,842	2,836	2,827	2,820	34,323
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9668637	0.9665228	0.9625563	0.9630810	0.9670441	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		233	233	233	232	231	231	230	230	229	227	228	228	2,765
13	Retail Demand-Related Recoverable Costs (F)		2,798	2,791	2,784	2,777	2,770	2,763	2,756	2,750	2,742	2,736	2,728	2,721	33,116
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		3,031	3,024	3,017	3,009	3,001	2,994	2,986	2,980	2,971	2,963	2,956	2,949	35,881

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period Estimated True-Up Amount  
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist Diesel Fuel Oil Remediation  
P.E. 1270  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage														
2	Plant-in-Service/Depreciation Base	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955
3	Less: Accumulated Depreciation (B)	(7,836)	(7,976)	(8,116)	(8,256)	(8,396)	(8,536)	(8,676)	(8,815)	(8,955)	(9,095)	(9,235)	(9,375)	(9,515)	(9,515)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	40,119	39,979	39,839	39,699	39,559	39,419	39,279	39,140	39,000	38,860	38,720	38,580	38,440	
6	Average Net Investment		40,049	39,909	39,769	39,629	39,489	39,349	39,210	39,070	38,930	38,790	38,650	38,510	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		231	230	229	228	227	226	226	225	224	223	222	222	2,713
b	Debt Component (Line 6 x 3.5137% x 1/12)		117	117	116	116	116	115	115	114	114	114	113	113	1,380
8	Investment Expenses														
a	Depreciation		140	140	140	140	140	140	139	140	140	140	140	140	1,679
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		488	487	485	484	483	481	480	479	478	477	475	475	5,772
a	Recoverable Costs Allocated to Energy		38	37	37	37	37	37	37	37	37	37	37	37	445
b	Recoverable Costs Allocated to Demand		450	450	448	447	446	444	443	442	441	440	438	438	5,327
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9668637	0.9665228	0.9625563	0.9630810	0.9670441	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		37	36	36	36	36	36	36	36	36	36	36	36	433
13	Retail Demand-Related Recoverable Costs (F)		434	434	432	431	430	428	427	426	425	425	423	423	5,138
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		471	470	468	467	466	464	463	462	461	461	459	459	5,571

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11



**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period Estimated True-Up Amount  
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist Bulk Tanker Unload Sec Contain Struc  
P.E. 1271  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage														
2	Plant-in-Service/Depreciation Base	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495
3	Less: Accumulated Depreciation (B)	(15,127)	(15,423)	(15,719)	(16,015)	(16,311)	(16,607)	(16,903)	(17,199)	(17,495)	(17,791)	(18,087)	(18,383)	(18,679)	(18,679)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	86,368	86,072	85,776	85,480	85,184	84,888	84,592	84,296	84,000	83,704	83,408	83,112	82,816	
6	Average Net Investment		86,220	85,924	85,628	85,332	85,036	84,740	84,444	84,148	83,852	83,556	83,260	82,964	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		496	495	493	491	489	488	486	484	483	481	479	478	5,843
b	Debt Component (Line 6 x 3.5137% x 1/12)		252	252	251	250	249	248	247	246	246	245	244	243	2,973
8	Investment Expenses														
a	Depreciation		296	296	296	296	296	296	296	296	296	296	296	296	3,552
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,044	1,043	1,040	1,037	1,034	1,032	1,029	1,026	1,025	1,022	1,019	1,017	12,368
a	Recoverable Costs Allocated to Energy		80	80	80	80	80	79	79	79	79	79	78	78	951
b	Recoverable Costs Allocated to Demand		964	963	960	957	954	953	950	947	946	943	941	939	11,417
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9668637	0.9665228	0.9625563	0.9630810	0.9670441	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		77	77	77	77	77	76	76	76	76	76	75	76	916
13	Retail Demand-Related Recoverable Costs (F)		930	929	926	923	920	919	917	914	913	910	908	906	11,015
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,007	1,006	1,003	1,000	997	995	993	990	989	986	983	982	11,931

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period Estimated True-Up Amount  
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist IWW Sampling System  
P.E. 1275  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage														
2	Plant-in-Service/Depreciation Base	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543
3	Less: Accumulated Depreciation (B)	(9,194)	(9,368)	(9,542)	(9,716)	(9,890)	(10,064)	(10,238)	(10,411)	(10,585)	(10,758)	(10,932)	(11,105)	(11,279)	(11,279)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	50,349	50,175	50,001	49,827	49,653	49,479	49,305	49,132	48,958	48,785	48,611	48,438	48,264	48,264
6	Average Net Investment		50,262	50,088	49,914	49,740	49,566	49,392	49,219	49,045	48,872	48,698	48,525	48,351	48,351
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		289	288	287	286	285	284	283	282	281	280	279	278	3,402
b	Debt Component (Line 6 x 3.5137% x 1/12)		147	147	146	146	145	145	144	144	143	143	142	142	1,734
8	Investment Expenses														
a	Depreciation		174	174	174	174	174	174	173	174	173	174	173	174	2,085
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		610	609	607	606	604	603	600	600	597	597	594	594	7,221
a	Recoverable Costs Allocated to Energy		47	47	47	47	46	46	46	46	46	46	46	46	556
b	Recoverable Costs Allocated to Demand		563	562	560	559	558	557	554	554	551	551	548	548	6,665
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9668637	0.9665228	0.9625563	0.9630810	0.9670441	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		45	45	46	46	45	45	45	45	45	44	44	45	540
13	Retail Demand-Related Recoverable Costs (F)		543	542	540	539	538	537	535	535	532	532	529	529	6,431
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		588	587	586	585	583	582	580	580	577	576	573	574	6,971

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period Estimated True-Up Amount  
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Smith Sodium Injection System  
P.E. 1413  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage														
2	Plant-in-Service/Depreciation Base	106,496	106,496	106,496	106,496	106,496	106,496	106,496	106,496	106,496	106,496	106,496	106,496	106,496	106,496
3	Less: Accumulated Depreciation (B)	(142)	(426)	(710)	(994)	(1,278)	(1,562)	(1,846)	(2,130)	(2,414)	(2,698)	(2,982)	(3,266)	(3,550)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	106,354	106,070	105,786	105,502	105,218	104,934	104,650	104,366	104,082	103,798	103,514	103,230	102,946	
6	Average Net Investment		106,212	105,928	105,644	105,360	105,076	104,792	104,508	104,224	103,940	103,656	103,372	103,088	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		611	610	608	606	605	603	602	600	598	597	595	593	7,228
b	Debt Component (Line 6 x 3.5137% x 1/12)		311	310	309	308	308	307	306	305	304	304	303	302	3,677
8	Investment Expenses														
a	Depreciation		284	284	284	284	284	284	284	284	284	284	284	284	3,408
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,206	1,204	1,201	1,198	1,197	1,194	1,192	1,189	1,186	1,185	1,182	1,179	14,313
a	Recoverable Costs Allocated to Energy		1,206	1,204	1,201	1,198	1,197	1,194	1,192	1,189	1,186	1,185	1,182	1,179	14,313
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9668637	0.9665228	0.9625563	0.9630810	0.9670441	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		1,163	1,164	1,163	1,160	1,158	1,156	1,154	1,151	1,148	1,142	1,140	1,142	13,841
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,163	1,164	1,163	1,160	1,158	1,156	1,154	1,151	1,148	1,142	1,140	1,142	13,841

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period Estimated True-Up Amount  
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Smith Stormwater Collection System  
P.E. 1446  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage														
2	Plant-in-Service/Depreciation Base	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600
3	Less: Accumulated Depreciation (B)	(350,030)	(357,451)	(364,872)	(372,293)	(379,714)	(387,135)	(394,556)	(401,978)	(409,399)	(416,821)	(424,242)	(431,663)	(439,084)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	2,432,570	2,425,149	2,417,728	2,410,307	2,402,886	2,395,465	2,388,044	2,380,622	2,373,201	2,365,779	2,358,358	2,350,937	2,343,516	
6	Average Net Investment		2,428,860	2,421,439	2,414,018	2,406,597	2,399,176	2,391,755	2,384,333	2,376,912	2,369,490	2,362,069	2,354,648	2,347,227	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		13,981	13,938	13,895	13,852	13,810	13,767	13,724	13,682	13,639	13,596	13,553	13,511	164,948
b	Debt Component (Line 6 x 3.5137% x 1/12)		7,112	7,090	7,068	7,047	7,025	7,003	6,981	6,960	6,938	6,916	6,894	6,873	83,907
8	Investment Expenses														
a	Depreciation		7,421	7,421	7,421	7,421	7,421	7,421	7,422	7,421	7,422	7,421	7,421	7,421	89,054
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		28,514	28,449	28,384	28,320	28,256	28,191	28,127	28,063	27,999	27,933	27,868	27,805	337,909
a	Recoverable Costs Allocated to Energy		2,193	2,188	2,183	2,178	2,174	2,169	2,164	2,159	2,154	2,149	2,144	2,139	25,994
b	Recoverable Costs Allocated to Demand		26,321	26,261	26,201	26,142	26,082	26,022	25,963	25,904	25,845	25,784	25,724	25,666	311,915
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9668637	0.9665228	0.9625563	0.9630810	0.9670441	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		2,115	2,115	2,114	2,109	2,104	2,100	2,095	2,090	2,085	2,071	2,068	2,071	25,137
13	Retail Demand-Related Recoverable Costs (F)		25,395	25,337	25,279	25,223	25,165	25,107	25,050	24,993	24,936	24,877	24,819	24,763	300,944
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		27,510	27,452	27,393	27,332	27,269	27,207	27,145	27,083	27,021	26,948	26,887	26,834	326,081

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period Estimated True-Up Amount  
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Smith Waste Water Treatment Facility  
P.E. 1466  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage														
2	Plant-in-Service/Depreciation Base	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	
3	Less: Accumulated Depreciation (B)	(27,463)	(27,930)	(28,397)	(28,864)	(29,331)	(29,798)	(30,265)	(30,733)	(31,200)	(31,668)	(32,135)	(32,603)	(33,070)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	147,737	147,270	146,803	146,336	145,869	145,402	144,935	144,467	144,000	143,532	143,065	142,597	142,130	
6	Average Net Investment		147,504	147,037	146,570	146,103	145,636	145,169	144,701	144,234	143,766	143,299	142,831	142,364	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		849	846	844	841	838	836	833	830	828	825	822	819	10,011
b	Debt Component (Line 6 x 3.5137% x 1/12)		432	431	429	428	426	425	424	422	421	420	418	417	5,093
8	Investment Expenses														
a	Depreciation		467	467	467	467	467	467	468	467	468	467	468	467	5,607
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	1,748	1,744	1,740	1,736	1,731	1,728	1,725	1,725	1,719	1,717	1,712	1,708	1,703	20,711
a	Recoverable Costs Allocated to Energy	134	134	134	134	133	133	133	133	132	132	132	131	131	1,593
b	Recoverable Costs Allocated to Demand	1,614	1,610	1,606	1,602	1,598	1,595	1,592	1,592	1,587	1,585	1,580	1,577	1,572	19,118
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9668637	0.9665228	0.9625563	0.9630810	0.9670441	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		129	130	130	130	129	129	129	128	128	127	126	127	1,542
13	Retail Demand-Related Recoverable Costs (F)		1,557	1,553	1,550	1,546	1,542	1,539	1,536	1,531	1,529	1,524	1,522	1,517	18,446
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,686	1,683	1,680	1,676	1,671	1,668	1,665	1,659	1,657	1,651	1,648	1,644	19,988

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

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**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period Estimated True-Up Amount  
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Daniel Ash Management Project  
P.E. 1535  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage														
2	Plant-in-Service/Depreciation Base	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469
3	Less: Accumulated Depreciation (B)	(2,001,406)	(2,036,366)	(2,071,326)	(2,106,286)	(2,141,246)	(2,176,206)	(2,211,166)	(2,246,126)	(2,281,086)	(2,316,046)	(2,351,006)	(2,385,966)	(2,420,926)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	11,241,063	11,206,103	11,171,143	11,136,183	11,101,223	11,066,263	11,031,303	10,996,343	10,961,383	10,926,423	10,891,463	10,856,503	10,821,543	
6	Average Net Investment		11,223,583	11,188,623	11,153,663	11,118,703	11,083,743	11,048,783	11,013,823	10,978,863	10,943,903	10,908,943	10,873,983	10,839,023	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		64,603	64,402	64,200	63,999	63,798	63,597	63,396	63,194	62,993	62,792	62,591	62,389	761,954
b	Debt Component (Line 6 x 3.5137% x 1/12)		32,863	32,760	32,658	32,556	32,453	32,351	32,248	32,146	32,044	31,941	31,839	31,737	387,596
8	Investment Expenses														
a	Depreciation		26,485	26,485	26,485	26,485	26,485	26,485	26,485	26,485	26,485	26,485	26,485	26,485	317,820
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		8,475	8,475	8,475	8,475	8,475	8,475	8,475	8,475	8,475	8,475	8,475	8,475	101,700
d	Property Taxes		34,958	34,958	34,958	34,958	34,958	34,958	34,958	34,958	34,958	34,958	34,958	34,958	419,495
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		167,384	167,080	166,776	166,473	166,169	165,866	165,562	165,257	164,955	164,651	164,348	164,044	1,988,565
a	Recoverable Costs Allocated to Energy		12,876	12,852	12,829	12,806	12,782	12,759	12,736	12,712	12,689	12,665	12,642	12,619	152,967
b	Recoverable Costs Allocated to Demand		154,508	154,228	153,947	153,667	153,387	153,107	152,826	152,545	152,266	151,986	151,706	151,425	1,835,598
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9668637	0.9665228	0.9625563	0.9630810	0.9670441	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		12,416	12,421	12,422	12,398	12,369	12,352	12,333	12,308	12,281	12,208	12,192	12,220	147,920
13	Retail Demand-Related Recoverable Costs (F)		149,074	148,803	148,532	148,262	147,992	147,722	147,451	147,180	146,910	146,640	146,370	146,099	1,771,035
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		161,490	161,224	160,954	160,660	160,361	160,074	159,784	159,488	159,191	158,848	158,562	158,319	1,918,955

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

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**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period Estimated True-Up Amount  
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Underground Fuel Tank Replacement  
P.E. 4397  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage														
2	Plant-in-Service/Depreciation Base	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919
3	Less: Accumulated Depreciation (B)	(162,686)	(167,607)	(172,527)	(177,448)	(182,369)	(187,290)	(192,211)	(197,132)	(202,052)	(206,973)	(211,893)	(216,813)	(221,733)	(221,733)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	295,233	290,312	285,392	280,471	275,550	270,629	265,708	260,787	255,867	250,946	246,026	241,106	236,186	
6	Average Net Investment		292,773	287,852	282,932	278,011	273,090	268,169	263,248	258,327	253,407	248,486	243,566	238,646	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		1,685	1,657	1,629	1,600	1,572	1,544	1,515	1,487	1,459	1,430	1,402	1,374	18,354
b	Debt Component (Line 6 x 3.5137% x 1/12)		857	843	828	814	800	785	771	756	742	728	713	699	9,336
8	Investment Expenses														
a	Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization		4,921	4,920	4,921	4,921	4,921	4,921	4,921	4,920	4,921	4,920	4,920	4,920	59,047
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		7,463	7,420	7,378	7,335	7,293	7,250	7,207	7,163	7,122	7,078	7,035	6,993	86,737
a	Recoverable Costs Allocated to Energy		574	571	568	564	561	558	554	551	548	544	541	538	6,672
b	Recoverable Costs Allocated to Demand		6,889	6,849	6,810	6,771	6,732	6,692	6,653	6,612	6,574	6,534	6,494	6,455	80,065
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9668637	0.9665228	0.9625563	0.9630810	0.9670441	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		554	552	550	546	543	540	536	533	530	524	522	521	6,451
13	Retail Demand-Related Recoverable Costs (F)		6,647	6,608	6,570	6,533	6,495	6,457	6,419	6,379	6,343	6,304	6,266	6,228	77,249
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		7,201	7,160	7,120	7,079	7,038	6,997	6,955	6,912	6,873	6,828	6,788	6,749	83,700

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

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**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period Estimated True-Up Amount  
January 2000 - December 2000

Return on Working Capital, SO2 Expenses  
For Project: SO2 Allowances

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
a	Purchases/Transfers		0	0	0		0		0	0	0	0	0	0	0
b	Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Working Capital														
a	FERC 158.1 Allowance Inventory	126,686	123,651	120,551	118,223	115,272	110,604	105,255	101,686	97,272	93,661	90,618	87,428	84,068	
b	FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	
c	FERC 182.3 Other Regl. Assets - Losses														
d	FERC 254 Regulatory Liabilities - Gains	(771,256)	(761,038)	(750,820)	(740,601)	(730,383)	(720,165)	(709,946)	(680,205)	(650,464)	(620,723)	(590,982)	(561,241)	(531,500)	
3	Total Working Capital Balance	(644,570)	(637,387)	(630,269)	(622,378)	(615,111)	(609,561)	(604,691)	(578,519)	(553,192)	(527,062)	(500,364)	(473,813)	(447,432)	
4	Average Net Working Capital Balance		(640,979)	(633,828)	(626,324)	(618,745)	(612,336)	(607,126)	(591,605)	(565,856)	(540,127)	(513,713)	(487,089)	(460,623)	
5	Return on Average Net Working Capital Balance														
a	Equity Component Grossed Up For Taxes (A)		(3,689)	(3,648)	(3,605)	(3,561)	(3,525)	(3,495)	(3,405)	(3,257)	(3,109)	(2,957)	(2,804)	(2,651)	(39,706)
b	Debt Component (Line 6 x 3.5137% x 1/12)		(1,877)	(1,856)	(1,834)	(1,812)	(1,793)	(1,778)	(1,732)	(1,657)	(1,581)	(1,504)	(1,426)	(1,349)	(20,199)
6	Total Return Component (D)		(5,566)	(5,504)	(5,439)	(5,373)	(5,318)	(5,273)	(5,137)	(4,914)	(4,690)	(4,461)	(4,230)	(4,000)	(59,905)
7	Expenses														
a	Gains		(10,218)	(10,218)	(10,219)	(10,218)	(10,218)	(10,219)	(29,741)	(29,741)	(29,741)	(29,741)	(29,741)	(29,741)	(239,756)
b	Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
c	SO2 Allowance Expense		3,035	3,100	2,328	2,951	4,668	5,349	3,569	4,414	3,611	3,043	3,190	3,360	42,618
8	Net Expenses (E)		(7,183)	(7,118)	(7,891)	(7,267)	(5,550)	(4,870)	(26,172)	(25,327)	(26,130)	(26,698)	(26,551)	(26,381)	(197,138)
9	Total System Recoverable Expenses (Lines 6 + 7)		(12,749)	(12,622)	(13,330)	(12,640)	(10,868)	(10,143)	(31,309)	(30,241)	(30,820)	(31,159)	(30,781)	(30,381)	(257,043)
a	Recoverable Costs Allocated to Energy		(12,749)	(12,622)	(13,330)	(12,640)	(10,868)	(10,143)	(31,309)	(30,241)	(30,820)	(31,159)	(30,781)	(30,381)	(257,043)
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9668637	0.9665228	0.9625563	0.9630810	0.9670441	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (B)		(12,294)	(12,198)	(12,907)	(12,237)	(10,517)	(9,819)	(30,318)	(29,280)	(29,830)	(30,034)	(29,686)	(29,421)	(248,541)
13	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		(12,294)	(12,198)	(12,907)	(12,237)	(10,517)	(9,819)	(30,318)	(29,280)	(29,830)	(30,034)	(29,686)	(29,421)	(248,541)

Notes:

- (A) Line 4 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575%
- (B) Line 9a x Line 10 x 1.0014 line loss multiplier
- (C) Line 9b x Line 11
- (D) Line 6 is reported on Schedule 6A and 7A
- (E) Line 8 is reported on Schedule 4A and 5A