



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: September 12, 2000
TO: Ray Kennedy, Division of Competitive Services
FROM: David J. Draper, Division of Economic Regulation *DD*
RE: Docket No. 000036-TI, USLD Communications, Inc., Interest Calculation for Refund of Overcharges

ALM CSA

Based on the information provided, staff has calculated the principle and interest on the overcharges due to the USLD Communications, Inc., customers. The total refund amount of \$36,813.37 consists of \$33,718.50 in overcharges and \$3,094.87 in interest. This calculation assumes that the overcharges were incurred evenly from February 1, 1999 to March 31, 2000 and that they will be refunded evenly in January 2001. The appropriate interest rate is the average 30-day commercial paper rate for each month. The last available monthly interest rate of 6.49% is used for the future months past August 2000. Attached is a schedule which shows the calculations.

cc: Division of Legal Services
 Division of Records and Reporting (2)
 File

- APP _____
- CAF _____
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DOCUMENT NUMBER-DATE
 11665 SEP 18 8
 FPSC-RECORDS/REPORTING

CALCULATION OF INTEREST ON REFUND
 DOCKET No. : 000036-TI
 COMPANY NAME: USLD Communications, Inc.

Interest Calculations of Refund

MONTH	AVERAGE MONTHLY INTEREST RATE	MONTHLY INTEREST FACTOR	FIRST SET OF MONTHLY OVERCHARGES	MONTHLY OVERCHG INTEREST	MONTHLY OVERCHARGE PRINCIPAL AND INTEREST	BALANCE BROUGHT FORWARD PLUS INTEREST	REFUND BALANCE	MONTHLY REFUND
FEB. 99	4.83%	0.40%	\$2,408.46	\$9.69	\$2,418.16	\$0.00	\$2,418.16	
MAR.	4.87%	0.41%	\$2,408.46	\$9.76	\$2,418.23	\$2,427.96	\$4,846.19	
APR.	4.84%	0.40%	\$2,408.46	\$9.71	\$2,418.18	\$4,865.74	\$7,283.92	
MAY	4.83%	0.40%	\$2,408.46	\$9.68	\$2,418.15	\$7,313.20	\$9,731.35	
JUN.	4.95%	0.41%	\$2,408.46	\$9.93	\$2,418.40	\$9,771.49	\$12,189.89	
JUL.	5.08%	0.42%	\$2,408.46	\$10.19	\$2,418.65	\$12,241.45	\$14,660.10	
AUG.	5.21%	0.43%	\$2,408.46	\$10.46	\$2,418.92	\$14,723.74	\$17,142.67	
SEP.	5.31%	0.44%	\$2,408.46	\$10.66	\$2,419.12	\$17,218.52	\$19,637.64	
OCT.	5.30%	0.44%	\$2,408.46	\$10.64	\$2,419.10	\$19,724.38	\$22,143.48	
NOV.	5.43%	0.45%	\$2,408.46	\$10.89	\$2,419.35	\$22,243.59	\$24,662.94	
DEC.	5.58%	0.46%	\$2,408.46	\$11.19	\$2,419.65	\$24,777.52	\$27,197.17	
JAN. 00	5.70%	0.48%	\$2,408.46	\$11.44	\$2,419.90	\$27,326.36	\$29,746.26	
FEB.	5.80%	0.48%	\$2,408.46	\$11.64	\$2,420.11	\$29,890.04	\$32,310.14	
MAR.	5.94%	0.49%	\$2,408.46	\$11.91	\$2,420.38	\$32,469.94	\$34,890.32	
APR.	6.13%	0.51%		\$0.00	\$0.00	\$35,068.40	\$35,068.40	
MAY	6.38%	0.53%		\$0.00	\$0.00	\$35,254.70	\$35,254.70	
JUN.	6.58%	0.55%		\$0.00	\$0.00	\$35,447.87	\$35,447.87	
JUL.	6.54%	0.55%		\$0.00	\$0.00	\$35,641.06	\$35,641.06	
AUG.	6.49%	0.54%		\$0.00	\$0.00	\$35,833.82	\$35,833.82	
SEP.	6.49%	0.54%		\$0.00	\$0.00	\$36,027.62	\$36,027.62	
OCT.	6.49%	0.54%		\$0.00	\$0.00	\$36,222.47	\$36,222.47	
NOV.	6.49%	0.54%		\$0.00	\$0.00	\$36,418.37	\$36,418.37	
DEC.	6.49%	0.54%		\$0.00	\$0.00	\$36,615.34	\$36,615.34	
JAN. 01	6.49%	0.54%		\$0.00	\$0.00	\$36,813.37	\$0.00	36,813.37
TOTAL OVERCHARGES			33,718.50					36,813.37
						TOTAL INTEREST		\$3,094.87
						TOTAL OVERCHARGE		\$33,718.50
						TOTAL REFUND		\$36,813.37