

ORIGINAL

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

**FUEL COST AND PURCHASED POWER COST  
RECOVERY CLAUSE**

**DOCKET NO. 000001-EI**

**PREPARED DIRECT TESTIMONY AND  
EXHIBIT OF  
TERRY A. DAVIS**

PROJECTION FILING  
FOR THE PERIOD

JANUARY - DECEMBER 2001

SEPTEMBER 21, 2000

APP \_\_\_\_\_  
CAF \_\_\_\_\_  
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FPSC-RECORDS/REPORTING

1 GULF POWER COMPANY

2 Before the Florida Public Service Commission  
3 Prepared Direct Testimony of  
4 Terry A. Davis  
5 Docket No. 000001-EI  
6 Fuel and Purchased Power Cost Recovery  
7 Date of Filing: September 21, 2000

8 Q. Please state your name, business address and occupation.

9 A. My name is Terry Davis. My business address is One  
10 Energy Place, Pensacola, Florida 32520-0780. I am the  
11 senior Staff Accountant in the Rates and Regulatory  
12 Matters Department of Gulf Power Company.

13 Q. Please briefly describe your educational background and  
14 business experience.

15 A. I graduated from Mississippi College in Clinton,  
16 Mississippi in 1979 with a Bachelor of Science Degree in  
17 Business Administration and a major in Accounting.  
18 Prior to joining Gulf Power, I was an accountant for a  
19 seismic survey firm, Geophysical Field Surveys in  
20 Jackson, Mississippi. In that capacity, I was  
21 responsible for accounts receivable, accounts payable,  
22 sales, use, and fuel tax returns, and various other  
23 accounting activities. In 1986, I joined Gulf Power as  
24 an Associate Accountant in the Plant Accounting  
25 Department. Since then, I have held various positions  
of increasing responsibility with Gulf in Accounts

1 Payable, Financial Reporting, and Cost Accounting. In  
2 1993, I joined the Rates and Regulatory Matters area,  
3 where I participated in activities related to the cost  
4 recovery clauses, budgeting, and other regulatory  
5 functions. In 1998, I was promoted to my current  
6 position, which includes preparation and/or coordination  
7 of the Company's Fuel, Capacity and Environmental Cost  
8 Recovery Clause filings, administration of Gulf's retail  
9 tariff, and review of other regulatory filings submitted  
10 by the Company.

11  
12 Q. Have you previously filed testimony before this  
13 Commission in Docket No. 000001-EI?

14 A. Yes, I have.

15  
16 Q. What is the purpose of your testimony?

17 A. The purpose of my testimony is to discuss the  
18 calculation of Gulf Power's fuel cost recovery factors  
19 for the period January 2001 through December 2001. I  
20 will also discuss the calculation of the purchased power  
21 capacity cost recovery factors for the period January  
22 2001 through December 2001.

23  
24  
25

1 Q. Are you familiar with the Fuel and Purchased Power Cost  
2 Recovery Clause Calculation for the period of January  
3 2001 through December 2001?

4 A. Yes, these documents were prepared under my supervision.  
5

6 Q. Have you verified that to the best of your knowledge and  
7 belief, the information contained in these documents is  
8 correct?

9 A. Yes, I have.

10 Counsel: We ask that Ms. Davis's Exhibit  
11 consisting of fourteen schedules,  
12 be marked as Exhibit No. \_\_\_\_\_(TAD-3).  
13

14 Q. What has been included in this filing to reflect the  
15 GPIF reward/penalty for the period of January 1999  
16 through December 1999?

17 A. The GPIF result is shown on Line 32 of Schedule E-1 as  
18 an increase of .0018¢/kwh, thereby rewarding Gulf with  
19 \$183,842.  
20

21 Q. Ms. Davis, what is the levelized projected fuel factor  
22 for the period January 2001 through December 2001?

23 A. Gulf has proposed a levelized fuel factor of 1.820¢/kwh.  
24 It includes projected fuel and purchased power energy  
25 expenses for January 2001 through December 2001 and

1 projected kwh sales for the same period, as well as the  
2 true-up and GPIF amount. The levelized fuel factor has  
3 not been adjusted for line losses.

4

5 Q. How does the levelized fuel factor for the projection  
6 period compare with the levelized fuel factor for the  
7 current period?

8 A. The projected levelized fuel factor for 2001 is .134  
9 cents/kwh less or 6.9% lower than the levelized fuel  
10 factor for 2000 upon which current fuel factors are  
11 based.

12

13 Q. Ms. Davis, how were the line loss multipliers used on  
14 Schedule E-1E calculated?

15 A. They were calculated in accordance with procedures  
16 approved in prior filings and were based on Gulf's  
17 latest mwh Load Flow Allocators.

18

19 Q. Ms. Davis, what fuel factor does Gulf propose for its  
20 largest group of customers (Group A), those on Rate  
21 Schedules RS, GS, GSD, OSIII, and OSIV?

22 A. Gulf proposes a standard fuel factor, adjusted for line  
23 losses, of 1.842¢/kwh for Group A. Fuel factors for  
24 Groups A, B, C, and D are shown on Schedule E-1E. These  
25 factors have all been adjusted for line losses.

- 1 Q. Ms. Davis, how were the time-of-use fuel factors  
2 calculated?
- 3 A. These were calculated based on projected loads and  
4 system lambdas for the period January 2001 through  
5 December 2001. These factors included the GPIF and  
6 true-up, and were adjusted for line losses. These time-  
7 of-use fuel factors are also shown on Schedule E-1E.  
8
- 9 Q. How does the proposed fuel factor for Rate Schedule RS  
10 compare with the factor applicable to December 2000 and  
11 how would the change affect the cost of 1000 kwh on  
12 Gulf's residential rate RS?
- 13 A. The current fuel factor for Rate Schedule RS applicable  
14 through December 2000 is 1.978¢/kwh compared with the  
15 proposed factor of 1.842¢/kwh. For a residential  
16 customer who uses 1000 kwh in January 2000, the fuel  
17 portion of the bill would decrease from \$19.78 to  
18 \$18.42.  
19
- 20 Q. Ms. Davis, has Gulf updated its estimates of the  
21 as-available avoided energy costs to be shown on COG1 as  
22 required by Order No. 13247 issued May 1, 1984, in  
23 Docket No. 830377-EI and Order No. 19548 issued June 21,  
24 1988, in Docket No. 880001-EI?
- 25 A. Yes. A tabulation of these costs is set forth in

1 Schedule E-11 of my Exhibit TAD-3. These costs  
2 represent the estimated averages for the period from  
3 January 2001 through December 2002.  
4

5 Q. Has there been any change in the treatment of gains on  
6 economy sales in this fuel projection?

7 A. Yes. As a result of the Commission's decision by vote  
8 at agenda on August 15, 2000 to limit the shareholder  
9 incentive on economy energy sales, FPSC Staff held a  
10 meeting with the parties on September 12, 2000 at which  
11 Staff's plan for implementing the change was set out.  
12 Gulf has made changes in the calculation of gains  
13 credited to the customers through the fuel clause that  
14 conform to Staff's implementation plan. The actual  
15 gains for 1998 and 1999 and the estimated gains for 2000  
16 on all non-separated sales have been averaged to  
17 determine the minimum projected threshold of \$830,000  
18 for 2001 that must be achieved before shareholders may  
19 receive any incentive. Consistent with the Commission's  
20 decision and Staff's implementation plan, Gulf's  
21 projection reflects a credit to the customers of 100% of  
22 the gains on non-separated sales up to the threshold  
23 level. After reaching the threshold, Gulf retains 20%  
24 of the gains from these sales for its shareholders.  
25

1 Q. Ms. Davis, you stated earlier that you are responsible  
2 for the calculation of the purchased power capacity cost  
3 (PPCC) recovery factors. Which schedules of your  
4 exhibit relate to the calculation of these factors?

5 A. Schedule CCE-1, including CCE-1a and CCE-1b, and  
6 Schedule CCE-2 of my exhibit relate to the calculation  
7 of the PPCC recovery factors for the period January 2001  
8 through December 2001.

9

10 Q. Please describe Schedule CCE-1 of your exhibit.

11 A. Schedule CCE-1 shows the calculation of the amount of  
12 capacity payments to be recovered through the PPCC  
13 Recovery Clause. Mr. Howell has provided me with Gulf's  
14 projected purchased power capacity transactions under  
15 the Southern Company Intercompany Interchange Contract  
16 (IIC), Gulf's contract with Solutia, and certain market  
17 capacity transactions. Gulf's total projected net  
18 capacity expense for the period January 2001 through  
19 December 2001 is \$17,084,405. The jurisdictional amount  
20 is \$16,487,728. For the projection period, Gulf's  
21 requested recovery before true-up is the difference  
22 between the jurisdictional projected purchased power  
23 capacity costs and the approved adjustment for former  
24 capacity transactions embedded in current base rates.  
25 This adjustment amount was fixed in Order No.



1 PSC-93-0047-FOF-EI, dated January 12, 1993, as an annual  
2 embedded credit of \$1,678,580, or \$1,652,000 net of  
3 revenue taxes. Thus, the projected recovery amount that  
4 would be collected through the PPCC recovery factors in  
5 the period January 2001 through December 2001 is  
6 \$18,139,728. This amount is added to the total true-up  
7 amount to determine the total purchased power capacity  
8 transactions that would be recovered in the period.

9  
10 Q. Has there been any change in the estimated purchased  
11 power capacity true-up for the period January 2000  
12 through December 2000 that was filed August 21, 2000?

13 A. Yes. Gulf's calculation of the estimated true-up for  
14 January 2000 through December 2000 now reflects an  
15 under-recovery of \$331,059 instead of an over-recovery  
16 of \$416,814 as shown on my schedules CCE-1a and CCE-1b  
17 revised on September 20, 2000 and included in this  
18 filing. Mr. Howell discusses the reasons for this  
19 change in his testimony.

20  
21 Q. What methodology was used to allocate the capacity  
22 payments to rate class?

23 A. As required by Commission Order No. 25773 in Docket  
24 No. 910794-EQ, the revenue requirements have been  
25 allocated using the cost of service methodology used in

1 Gulf's last full requirements rate case and approved by  
2 the Commission in Order No. 23573 issued October 3,  
3 1990, in Docket No. 891345-EI. Although the capacity  
4 payments in that cost of service study were allocated to  
5 rate class using the demand allocator based on the  
6 twelve monthly coincident peaks projected for the test  
7 year, for purposes of the PPCC Recovery Clause, Gulf has  
8 allocated the net purchased power capacity costs to rate  
9 class with 12/13th on demand and 1/13th on energy. This  
10 allocation is consistent with the treatment accorded to  
11 production plant in the cost of service study used in  
12 Gulf's last rate case.

13

14 Q. How were the allocation factors calculated for use in  
15 the PPCC Recovery Clause?

16 A. The allocation factors used in the PPCC Recovery Clause  
17 have been calculated using the 1999 load data filed with  
18 the Commission in accordance with FPSC Rule 25-6.0437.  
19 The calculations of the allocation factors are shown in  
20 columns A through I on Page 1 of Schedule CCE-2.

21

22 Q. Please describe the calculation of the cents/kwh factors  
23 by rate class used to recover purchased power capacity  
24 costs.

25

1 A. As shown in columns A through D on page 2 of Schedule  
2 CCE-2, the 12/13th of the jurisdictional capacity cost  
3 to be recovered is allocated to rate class based on the  
4 demand allocator, with the remaining 1/13th allocated  
5 based on energy. The total revenue requirement assigned  
6 to each rate class shown in column E is then divided by  
7 that class's projected kwh sales for the twelve-month  
8 period to calculate the PCC recovery factor. This  
9 factor would be applied to each customer's total kwh to  
10 calculate the amount to be billed each month.

11

12 Q. What is the amount related to purchased power capacity  
13 costs recovered through this factor that will be  
14 included on a residential customer's bill for 1000 kwh?

15 A. The purchased power capacity costs recovered through the  
16 clause for a residential customer who uses 1000 kwh will  
17 be \$2.08.

18

19 Q. When does Gulf propose to collect these new fuel charges  
20 and purchased power capacity charges?

21 A. The fuel and capacity factors will be effective  
22 beginning with the first Bill Group for January 2001 and  
23 continuing through the last Bill Group for December  
24 2001.

25

1 Q. Ms. Davis, does this complete your testimony?

2 A. Yes, it does.

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AFFIDAVIT

STATE OF FLORIDA     )  
                                  )  
COUNTY OF ESCAMBIA )

Docket No. 000001-EI

Before me the undersigned authority, personally appeared Terry A. Davis, who being first duly sworn, deposes, and says that she is the senior Staff Accountant in the Rates and Regulatory Matters Department of Gulf Power Company, a Maine corporation, that the foregoing is true and correct to the best of her knowledge, information, and belief. She is personally known to me.

Terry A. Davis  
Terry A. Davis  
Staff Accountant

Sworn to and subscribed before me this 20th day of September,  
2000.

Linda C. Webb  
Notary Public, State of Florida at Large



LINDA C. WEBB  
Notary Public-State of FL  
Comm. Exp: May 31, 2002  
Comm. No: CC 725988

SCHEDULE E-1

**FUEL AND PURCHASED POWER  
COST RECOVERY CLAUSE CALCULATION  
GULF POWER COMPANY  
ESTIMATED FOR THE PERIOD: JANUARY 2001 - DECEMBER 2001**

Line			(a) \$	(b) KWH	(c) ¢ / KWH
1	Fuel Cost of System Net Generation	E-3	198,152,168	12,567,070,000	1.5768
2	Nuclear Fuel Disposal Costs	E-2	0	0	#N/A
3	Coal Car Investment		0	0	#N/A
4	Other Generation		1,795,125	102,520,000	1.7510
5	<b>Total Cost of Generated Power</b>	(Line 1 - 4)	<u>199,947,293</u>	<u>12,669,590,000</u>	<u>1.5782</u>
6	Fuel Cost of Purchased Power (Exclusive of Economy)	E-7			#N/A
7	Energy Cost of Schedule C & X Econ. Purch.	E-9			#N/A
8	Energy Cost of Other Econ. Purch. (Nonbroker)	E-9	53,410,000	1,609,687,000	3.3180
9	Energy Cost of Schedule E Economy Purch.	E-9	0	0	#N/A
10	Capacity Cost of Schedule E Economy Purchases	E-2	0	0	#N/A
11	Energy Payments to Qualifying Facilities	E-8	210,570	8,940,000	2.3554
12	<b>Total Cost of Purchased Power</b>	(Line 6 - 11)	<u>53,620,570</u>	<u>1,618,627,000</u>	<u>3.3127</u>
13	<b>Total Available KWH</b>	(Line 5 + 12)		<u><u>14,288,217,000</u></u>	
14	Fuel Cost of Economy Sales	E-6	(4,815,000)	(193,085,000)	2.4937
15	Gain on Economy Sales	E-6	(1,047,000)		#N/A
16	Fuel Cost of Unit Power Sales	E-6	(21,464,000)	(1,045,364,000)	2.0533
17	Fuel Cost of Other Power Sales		(43,126,000)	(1,863,676,000)	2.3140
18	<b>Total Fuel Cost &amp; Gains on Power Sales</b>	(Line 14 -17)	<u>(70,452,000)</u>	<u>(3,102,125,000)</u>	<u>2.2711</u>
19	Net Inadvertant Interchange		0	0	#N/A
20	<b>Total Fuel &amp; Net Power Trans.</b>	(Line 5+12+18+19)	<u>183,115,863</u>	<u>11,186,092,000</u>	<u>1.6370</u>
21	Net Unbilled Sales *		0	0	#N/A
22	Company Use *		351,267	21,458,000	1.6370
23	T & D Losses *		10,656,019	650,948,000	1.6370
24	<b>System KWH Sales</b>		<u>183,115,863</u>	<u>10,513,686,000</u>	<u>1.7417</u>
25	Wholesale KWH Sales		6,202,438	356,114,000	1.7417
26	Jurisdictional KWH Sales		<u>176,913,425</u>	<u>10,157,572,000</u>	<u>1.7417</u>
26a	Jurisdictional Line Loss Multiplier		<u>1.0014</u>		<u>1.0014</u>
27	Jurisdictional KWH Sales Adjusted for Line Losses		<u>177,161,104</u>	<u>10,157,572,000</u>	<u>1.7441</u>
28	<b>True-Up **</b>		<u>4,652,730</u>	<u>10,157,572,000</u>	<u>0.0458</u>
29	<b>Total Jurisdictional Fuel Cost</b>		<u>181,813,834</u>	<u>10,157,572,000</u>	<u>1.7899</u>
30	Revenue Tax Factor				<u>1.01597</u>
31	Fuel Factor Adjusted For Revenue Taxes				<u>1.8185</u>
32	GPIF Reward/(Penalty) **		183,842	10,157,572,000	<u>0.0018</u>
33	Fuel Factor Adjusted for GPIF				<u>1.8203</u>
34	<b>Fuel Factor Rounded to Nearest .001(¢ / KWH)</b>				<b>1.820</b>

\*For informational purposes only

\*\* Calculation Based on Jurisdictional KWH Sales

**SCHEDULE E-1A**

**CALCULATION OF TRUE-UP  
GULF POWER COMPANY  
FOR THE PERIOD: JANUARY 2001 - DECEMBER 2001**

1.	Estimated over/(under)-recovery, JANUARY - DECEMBER 2000 (Sch. E-1B, page 2, line 8)	(\$8,668,391)
2.	Final over/(under)-recovery JANUARY - DECEMBER 1999 (EXHIBIT No.____(TAD-1), filed April 1, 2000)	<u>4,015,661</u>
3.	Total over/(under)-recovery (Lines 1 + 2) To be included in JANUARY 2001 - DECEMBER 2001 (Schedule E1, Line 28)	<u><u>(\$4,652,730)</u></u>
4.	Jurisdictional KWH sales FOR THE PERIOD: JANUARY 2001 - DECEMBER 2001	<u>10,157,572,000</u>
5.	True-up Factor (Line 3 / Line 4) x 100 (¢ / KWH)	<u><u>0.0458</u></u>

**CALCULATION OF ESTIMATED TRUE-UP  
GULF POWER COMPANY  
FOR THE PERIOD JANUARY 2000 - DECEMBER 2000**

	JANUARY ACTUAL (a)	FEBRUARY ACTUAL (b)	MARCH ACTUAL (c)	APRIL ACTUAL (d)	MAY ACTUAL (e)	JUNE ACTUAL (f)	TOTAL SIX MONTHS (g)
A 1 Fuel Cost of System Generation	14,021,089.79	13,428,211.25	12,896,340.67	13,347,848.58	20,776,281.44	21,272,087.31	\$95,741,859.04
2 Fuel Cost of Power Sold	(4,113,980.05)	(3,989,105.46)	(2,928,274.98)	(5,243,179.96)	(9,640,946.04)	(9,642,174.06)	(\$35,557,660.55)
3 Fuel Cost of Purchased Power	2,027,842.21	1,543,359.56	2,694,948.91	3,008,613.38	3,440,876.24	7,217,018.25	19,932,658.55
3a Demand & Non-Fuel Cost Of Purchased Power	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3b Energy Payments to Qualified Facilities	601,799.00	368,274.00	377,135.00	283,147.00	515,934.00	368,090.00	2,514,379.00
4 Energy Cost of Economy Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5 Other Generation	151,054.19	168,728.41	0.00	161,974.42	118,139.11	152,396.04	752,292.17
6 TOTAL FUEL & NET POWER TRANSACTIONS (Sum of Lines A1 Thru A5)	<u>\$12,687,805.14</u>	<u>\$11,519,467.76</u>	<u>\$13,040,149.60</u>	<u>\$11,558,403.42</u>	<u>\$15,210,284.75</u>	<u>\$19,367,417.54</u>	<u>\$83,383,528.21</u>
B 1 Jurisdictional KWH Sales	737,442,157	677,565,065	677,033,195	663,960,794	906,407,499	966,469,367	4,628,878,077
2 Non-Jurisdictional KWH Sales	28,362,431	24,508,474	23,145,905	22,837,248	31,546,765	33,275,818	163,676,641
3 TOTAL SALES (Lines B1 + B2)	<u>765,804,588</u>	<u>702,073,539</u>	<u>700,179,100</u>	<u>686,798,042</u>	<u>937,954,264</u>	<u>999,745,185</u>	<u>4,792,554,718</u>
4 Jurisdictional % Of Total Sales (Line B1/B3)	96.2964%	96.5091%	96.6943%	96.6748%	96.6366%	96.6716%	
C 1 Jurisdictional Fuel Recovery Revenue (Net of Revenue Taxes)	(1) \$14,132,372.93	\$12,992,296.44	\$12,957,636.33	\$12,733,935.78	\$17,424,913.18	\$18,600,345.77	\$88,841,500.43
2 True-Up Provision	(1,146,038.25)	(1,146,038.25)	(1,146,038.25)	(1,146,038.25)	(1,146,038.25)	(1,146,038.25)	(6,876,229.50)
2a Incentive Provision	3,008.54	3,008.54	3,008.54	3,008.54	3,008.54	3,008.54	18,051.24
3 FUEL REVENUE APPLICABLE TO PERIOD (Sum of Lines C1 Thru C2a)	<u>\$12,989,343.22</u>	<u>\$11,849,266.73</u>	<u>\$11,814,606.62</u>	<u>\$11,590,906.07</u>	<u>\$16,281,883.47</u>	<u>\$17,457,316.06</u>	<u>\$81,983,322.17</u>
4 Fuel & Net Power Transactions (Line A6)	\$12,687,805.14	\$11,519,467.76	\$13,040,149.60	\$11,558,403.42	\$15,210,284.75	\$19,367,417.54	\$83,383,528.21
5 Jurisdictional Fuel Cost Adj. for Line Losses (Line A6 x Line B4 x 1.0014)	12,235,004.65	11,132,898.93	12,626,734.09	11,189,707.08	14,719,280.22	18,749,004.32	\$80,652,629.29
6 Over/(Under) Recovery (Line C3-C5)	754,338.57	716,367.80	(812,127.47)	401,198.99	1,562,603.25	(1,291,688.26)	\$1,330,692.88
7 Interest Provision	(2) (41,736.40)	(33,574.64)	(29,094.21)	(25,371.44)	(15,239.41)	(8,777.73)	(\$153,793.83)
8 TOTAL ESTIMATED TRUE-UP FOR THE PERIOD JANUARY 2000 - JUNE 2000							<u>\$1,176,899.05</u>



**CALCULATION OF ESTIMATED TRUE-UP  
GULF POWER COMPANY  
FOR THE PERIOD JANUARY 2000 - DECEMBER 2000**

	JULY ACTUAL (a)	AUGUST ESTIMATED (b)	SEPTEMBER ESTIMATED (c)	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL PERIOD (d)	
<b>A 1</b> Fuel Cost of System Generation	22,310,924.25	21,823,642.00	17,513,543.00	13,563,278.00	15,268,803.00	16,309,140.00	\$202,531,189.29	
<b>2</b> Fuel Cost of Power Sold	(8,659,808.29)	(5,994,000.00)	(3,690,000.00)	(2,669,000.00)	(3,777,000.00)	(3,449,000.00)	(\$63,796,468.84)	
<b>3</b> Fuel Cost of Purchased Power	15,263,917.45	6,078,000.00	2,381,000.00	1,494,000.00	582,000.00	1,620,000.00	\$47,351,576.00	
<b>3a</b> Demand & Non-Fuel Cost Of Purchased Power	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	
<b>3b</b> Energy Payments to Qualified Facilities	734,305.00	78,551.00	12,317.00	3,718.00	0.00	0.00	\$3,343,270.00	
<b>4</b> Energy Cost of Economy Purchases	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	
<b>5</b> Other Generation	154,580.23	163,212.00	157,959.00	163,212.00	157,959.00	163,212.00	\$1,712,426.40	
<b>6</b> TOTAL FUEL & NET POWER TRANSACTIONS (Sum of Lines A1 Thru A5)	<u>\$29,803,918.64</u>	<u>\$22,149,405.00</u>	<u>\$16,374,819.00</u>	<u>\$12,555,208.00</u>	<u>\$12,231,762.00</u>	<u>\$14,643,352.00</u>	<u>\$191,141,992.85</u>	
<b>B 1</b> Jurisdictional KWH Sales	1,093,167,365	1,036,184,000	904,790,000	727,912,000	689,357,000	824,496,000	9,904,784,442	
<b>2</b> Non-Jurisdictional KWH Sales	37,320,755	35,512,000	31,339,000	28,316,000	26,426,000	28,098,000	350,688,396	
<b>3</b> TOTAL SALES (Lines B1 + B2)	<u>1,130,488,120</u>	<u>1,071,696,000</u>	<u>936,129,000</u>	<u>756,228,000</u>	<u>715,783,000</u>	<u>852,594,000</u>	<u>10,255,472,838</u>	
<b>4</b> Jurisdictional % Of Total Sales (Line B1/B3)	96.6987%	96.6864%	96.6523%	96.2556%	96.3081%	96.7044%		
<b>C 1</b> Jurisdictional Fuel Recovery Revenue (Net of Revenue Taxes)	(1)	\$21,049,417.92	\$19,930,999.24	\$17,403,635.65	\$14,001,387.32	\$13,259,781.90	\$15,859,180.56	\$190,345,903.02
<b>2</b> True-Up Provision		(1,146,038.25)	(1,146,038.25)	(1,146,038.25)	(1,146,038.25)	(1,146,038.25)	(1,146,038.25)	(\$13,752,459.00)
<b>2a</b> Incentive Provision		3,008.54	3,008.54	3,008.54	3,008.54	3,008.54	3,008.54	\$36,102.48
<b>3</b> FUEL REVENUE APPLICABLE TO PERIOD (Sum of Lines C1 Thru C2a)		<u>\$19,906,388.21</u>	<u>\$18,787,969.53</u>	<u>\$16,260,605.94</u>	<u>\$12,858,357.61</u>	<u>\$12,116,752.19</u>	<u>\$14,716,150.85</u>	<u>\$176,629,546.50</u>
<b>4</b> Fuel & Net Power Transactions (Line A6)		\$29,803,918.64	\$22,149,405.00	\$16,374,819.00	\$12,555,208.00	\$12,231,762.00	\$14,643,352.00	\$191,141,992.85
<b>5</b> Jurisdictional Fuel Cost Adj. for Line Losses (Line A6 x Line B4 x 1.0014)		28,860,349.88	21,445,443.96	15,848,796.48	12,102,009.92	11,796,669.83	14,180,590.76	\$184,886,490.12
<b>6</b> Over/(Under) Recovery (Line C3-C5)		(8,953,961.67)	(2,657,474.43)	411,809.46	756,347.69	320,082.36	535,560.09	(\$8,256,943.62)
<b>7</b> Interest Provision	(2)	(30,452.60)	(56,013.82)	(56,192.62)	(47,069.74)	(38,147.09)	(29,777.45)	(\$411,447.15)
<b>8</b> TOTAL ESTIMATED TRUE-UP FOR THE PERIOD JANUARY 2000 - DECEMBER 2000								<u>(\$8,668,390.77)</u>

Note 1: Estimated Revenues based on the 2000 Fuel Factor excluding revenue taxes o  
Note 2: Interest Calculated for August through December at July's rate of

1.9235 ¢/KWH

0.5450

**COMPARISON OF ESTIMATED/ACTUAL VERSUS ORIGINAL PROJECTIONS  
OF THE FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
FOR THE PERIOD JANUARY 2001 - DECEMBER 2001**

	DOLLARS				KWH				¢/KWH			
	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE		ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	202,531,189	195,007,137	7,524,052	3.86	12,297,413,000	12,169,190,000	128,223,000	1.05	1.6469	1.6025	0.0444	2.77
2 Nuclear Fuel Disposal Costs	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Other Generation	1,712,426	1,927,026	(214,600)	(11.14)	99,742,000	102,720,000	(2,978,000)	(2.90)	1.7169	1.876	(0.1591)	(8.48)
5 TOTAL COST OF GENERATED POWER	204,243,615	196,934,163	7,309,452	3.71	12,397,155,000	12,271,910,000	125,245,000	1.02	1.6475	1.6048	0.0427	2.66
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C&X Econ. Purchases (Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Economy Purchases (Nonbroker) (A9)	47,351,576	31,414,000	15,937,576	100.00	1,440,071,961	1,072,290,000	367,781,961	34.30	3.2881	2.9296	0.3585	12.24
9 Energy Cost of Schedule E Economy Purchases (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A9a)	3,343,270	208,732	3,134,538	1,501.70	99,378,479	9,130,000	90,248,479	988.48	3.3642	2.2862	1.0780	47.15
12 TOTAL COST OF PURCHASED POWER	50,694,846	31,622,732	19,072,114	60.31	1,539,450,440	1,081,420,000	458,030,440	42.35	3.293	2.9242	0.3688	12.61
13 Total Available KWH (Lines 4 + Line 12)	254,938,461	228,556,895	26,381,566	11.54	13,936,605,440	13,353,330,000	583,275,440	4.37				
14 Fuel Cost of Economy Sales (A6)	(3,090,860)	(4,355,000)	1,264,140	29.03	(153,089,761)	(189,030,000)	35,940,239	19.01	(2.0190)	(2.3039)	0.2849	12.37
15 Gain on Economy Sales (A6)	(481,507)	(440,000)	(41,507)	(9.43)			0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(15,525,220)	(13,810,000)	(1,715,220)	(12.42)	(809,766,184)	(729,170,000)	(80,596,184)	(11.05)	(1.9172)	(1.8939)	(0.0233)	(1.23)
17 Fuel Cost of Other Power Sales (A6)	(44,698,882)	(24,866,000)	(19,832,882)	(79.76)	(2,062,304,312)	(1,393,865,000)	(668,439,312)	(47.96)	(2.1674)	(1.7840)	(0.3834)	(21.49)
18 TOTAL FUEL COST AND GAINS ON POWER SALES (LINES 14+15+16+17)	(63,796,469)	(43,471,000)	(20,325,469)	(46.76)	(3,025,160,257)	(2,312,065,000)	(713,095,257)	(30.84)	(2.1089)	(1.8802)	(0.2287)	(12.16)
19 Net Inadvertent Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5+12+18+19)	191,141,992	185,085,895	6,056,097	3.27	10,911,445,183	11,041,265,000	(129,819,817)	(1.18)	1.7518	1.6763	0.0755	4.50
21 Net Unbilled Sales	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	372,001	377,218	(5,217)	(1.38)	21,235,339	22,503,000	(1,267,661)	(5.63)	1.7518	1.6763	0.0755	4.50
23 T & D Losses *	11,119,323	10,802,362	316,961	2.93	634,737,006	644,417,000	(9,679,994)	(1.50)	1.7518	1.6763	0.0755	4.50
24 TERRITORIAL (SYSTEM) SALES	191,141,992	185,085,895	6,056,097	3.27	10,255,472,838	10,374,345,000	(118,872,162)	(1.15)	1.8638	1.7841	0.0797	4.47
25 Wholesale Sales	6,513,981	6,433,893	80,088	1.24	350,688,396	360,624,000	(9,935,604)	(2.76)	1.8575	1.7841	0.0734	4.11
26 Jurisdictional Sales	184,628,011	178,652,002	5,976,009	3.35	9,904,784,442	10,013,721,000	(108,936,558)	(1.09)	1.864	1.7841	0.0799	4.48
26a Jurisdictional Loss Multiplier	1.0014	1.0014										
27 Jurisdictional Sales Adj. for Line Losses (Line 26 x 1.0014)	184,886,490	178,902,115	5,984,375	3.35	9,904,784,442	10,013,721,000	(108,936,558)	(1.09)	1.8666	1.7866	0.0800	4.48
28 TRUE-UP **	13,752,459	13,752,459	0	0.00	9,904,784,442	10,013,721,000	(108,936,558)	(1.09)	0.1388	0.1373	0.0015	1.09
29 TOTAL JURISDICTIONAL FUEL COST	198,638,949	192,654,574	5,984,375	3.11	9,904,784,442	10,013,721,000	(108,936,558)	(1.09)	2.0054	1.9239	0.0815	4.24
30 Revenue Tax Factor									1.01609	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									2.0377	1.9546	0.0830	4.25
32 GPIF Reward / (Penalty) **	(36,679)	(36,679)	0	0.00	9,904,784,442	10,013,721,000	(108,936,558)	(1.09)	(0.0004)	(0.0004)	0.0000	0.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.0373	1.9542	0.0831	4.25
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.037	1.954	0.083	4.25

\* Included for Informational Purposes Only

\*\* Calculation Based on Jurisdictional KWH Sales

Note: Amounts included in the Estimated/Actual Column represent 7 months actual and 5 months estimate. Amounts included in the Estimated Original Column represent amounts originally projected.

**SCHEDULE E-1C**

**CALCULATION OF GENERATING PERFORMANCE  
INCENTIVE FACTOR AND TRUE-UP FACTOR  
GULF POWER COMPANY  
FOR THE PERIOD: JANUARY 2001 - DECEMBER 2001**

1.	TOTAL AMOUNT OF ADJUSTMENTS:		
	A.	Generating Performance Incentive Reward/(Penalty)	\$ 183,842
	B.	True-Up (Over)/Under Recovered	\$ 4,652,730
2.	TOTAL SALES (KWH)		10,157,572,000
3.	ADJUSTMENT FACTORS:		
	A.	Generating Performance Incentive Factor	0.0018
	B.	True-Up Factor	0.0458

**DETERMINATION OF FUEL RECOVERY FACTOR  
TIME OF USE RATE SCHEDULES  
GULF POWER COMPANY  
ESTIMATED FOR THE PERIOD: JANUARY 2001 - DECEMBER 2001**

		<u>NET ENERGY FOR LOAD</u>	
		%	
	On-Peak	29.83	
	Off-Peak	70.17	
		<u>100.00</u>	
	<u>AVERAGE</u>	<u>ON-PEAK</u>	<u>OFF-PEAK</u>
Cost per KWH Sold	1.7417	2.2454	1.5275
Jurisdictional Loss Factor	1.0014	1.0014	1.0014
Jurisdictional Fuel Factor	1.7441	2.2485	1.5296
GPIF	0.0018	0.0018	0.0018
True-Up	0.0458	0.0458	0.0458
TOTAL	<u>1.7917</u>	<u>2.2961</u>	<u>1.5772</u>
Revenue Tax Factor	1.01597	1.01597	1.01597
Recovery Factor	<u>1.8203</u>	<u>2.3328</u>	<u>1.6024</u>
Recovery Factor Rounded to the Nearest .001 ¢/KWH	1.820	2.333	1.602
HOURS:	ON-PEAK	25.10%	
	OFF-PEAK	74.90%	
		<u>100.00%</u>	

**SCHEDULE E-1E**

**FUEL RECOVERY FACTORS - BY RATE GROUP  
(ADJUSTED FOR LINE/TRANSFORMATION LOSSES)  
GULF POWER COMPANY  
FOR THE PERIOD: JANUARY 2001 - DECEMBER 2001**

<u>Group</u>	<u>Rate Schedules</u>	<u>Average Factor</u>	<u>Fuel Recovery Loss Multipliers</u>	<u>Standard Fuel Recovery Factor</u>
A	RS, GS, GSD, OSIII, OSIV, SBS (1)	1.820	1.01228	1.842
B	LP, SBS (2)	1.820	0.98106	1.786
C	PX, RTP, SBS (3)	1.820	0.96230	1.751
D	OSI, OSII	1.820	1.01228	1.808 *

		<u>TOU</u>
A	On-Peak	2.361
	Off-Peak	1.622
B	On-Peak	2.289
	Off-Peak	1.572
C	On-Peak	2.245
	Off-Peak	1.542
D	On-Peak	N/A
	Off-Peak	N/A

**Group D Calculation**

* D	On-Peak	2.333 ¢ / KWH	x	0.2510	=	0.586 ¢ / KWH
	Off-Peak	1.602 ¢ / KWH	x	0.7490	=	1.200 ¢ / KWH
						1.786 ¢ / KWH
						1.01228
			Line Loss Multiplier	x		<u>1.808 ¢ / KWH</u>

- (1) Includes SBS customers with a Contract Demand in the range of 100 to 499 KW  
 (2) Includes SBS customers with a Contract Demand in the range of 500 to 7,499 KW  
 (3) Includes SBS customers with a Contract Demand over 7,499 KW

**FUEL AND PURCHASED POWER COST RECOVERY CLAUSE CALCULATION  
GULF POWER COMPANY  
ESTIMATED FOR THE PERIOD OF: JANUARY 2001 - DECEMBER 2001**

LINE	LINE DESCRIPTION	(a) JANUARY	(b) FEBRUARY	(c) MARCH	(d) APRIL	(e) MAY	(f) JUNE	(g) JULY	(h) AUGUST	(i) SEPTEMBER	(j) OCTOBER	(k) NOVEMBER	(l) DECEMBER	(m) TOTAL
1	Fuel Cost of System Generation	12,599,700	11,959,003	15,104,808	15,400,436	16,149,157	19,161,554	21,749,266	20,816,613	17,785,196	16,303,905	15,701,505	15,421,025	198,152,168
1a	Other Generation	152,512	137,804	152,512	147,434	152,512	147,434	152,512	152,512	147,434	152,512	147,434	152,512	1,795,125
2	Fuel Cost of Power Sold	(2,934,000)	(3,189,000)	(6,435,000)	(8,743,000)	(4,906,000)	(6,635,000)	(9,259,000)	(6,310,000)	(5,463,000)	(6,662,000)	(6,051,000)	(3,865,000)	(70,452,000)
3	Fuel Cost of Purchased Power	5,192,000	3,956,000	3,400,000	3,123,000	3,909,000	5,557,000	9,417,000	9,180,000	3,766,000	2,608,000	1,349,000	1,953,000	53,410,000
3a	Demand & Non-Fuel Cost of Pur Power													0
3b	Qualifying Facilities	3,656	4,425	16,739	26,374	11,477	15,385	73,260	36,142	18,559	977	3,576	0	210,570
4	Energy Cost of Economy Purchases													0
5	<b>Total Fuel &amp; Net Power Trans.</b> (Sum of Lines 1 -4)	<b>15,013,868</b>	<b>12,868,232</b>	<b>12,239,059</b>	<b>9,954,244</b>	<b>15,316,146</b>	<b>18,246,373</b>	<b>22,133,038</b>	<b>23,875,267</b>	<b>16,254,189</b>	<b>12,403,394</b>	<b>11,150,515</b>	<b>13,661,537</b>	<b>183,115,863</b>
6	System KWH Sold	875,104,000	762,539,000	756,959,000	709,894,000	878,401,000	1,043,416,000	1,084,719,000	1,123,497,000	941,198,000	773,347,000	716,411,000	848,201,000	10,513,686,000
6a	Jurisdictional % of Total Sales	96.5336	96.6057	96.5278	96.5357	96.7024	96.7967	96.5565	96.7656	96.6980	96.5777	96.3993	96.5103	96.6129
7	Cost per KWH Sold (¢/KWH)	1.7157	1.6876	1.6169	1.4022	1.7436	1.7487	2.0404	2.1251	1.7270	1.6039	1.5564	1.6106	1.7417
7a	Jurisdictional Loss Multiplier	1.0014	1.0014	1.0014	1.0014	1.0014	1.0014	1.0014	1.0014	1.0014	1.0014	1.0014	1.0014	1.0014
8	Jurisdictional Cost (¢/KWH)	1.7181	1.6900	1.6192	1.4042	1.7460	1.7511	2.0433	2.1281	1.7294	1.6061	1.5586	1.6129	1.7441
8b	GPIF (¢ / KWH) *	0.0018	0.0021	0.0021	0.0022	0.0018	0.0015	0.0015	0.0014	0.0017	0.0021	0.0022	0.0019	0.0018
9	True-Up (¢/KWH) *	0.0459	0.0526	0.0531	0.0566	0.0456	0.0384	0.0370	0.0357	0.0426	0.0519	0.0561	0.0474	0.0458
10	TOTAL	1.7658	1.7447	1.6744	1.4630	1.7934	1.7910	2.0818	2.1652	1.7737	1.6601	1.6169	1.6622	1.7917
11	Revenue Tax Factor	1.01597	1.01597	1.01597	1.01597	1.01597	1.01597	1.01597	1.01597	1.01597	1.01597	1.01597	1.01597	1.01597
12	Recovery Factor Adjusted for Taxes	1.7940	1.7726	1.7011	1.4864	1.8220	1.8196	2.1150	2.1998	1.8020	1.6866	1.6427	1.6887	1.8203
13	<b>Recovery Factor Rounded to the Nearest .001 ¢/KWH</b>	<b>1.794</b>	<b>1.773</b>	<b>1.701</b>	<b>1.486</b>	<b>1.822</b>	<b>1.820</b>	<b>2.115</b>	<b>2.200</b>	<b>1.802</b>	<b>1.687</b>	<b>1.643</b>	<b>1.689</b>	<b>1.820</b>

\* CALCULATIONS BASED ON JURISDICTIONAL KWH SALES

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
ESTIMATED FOR THE PERIOD: JANUARY 2001 - DECEMBER 2001

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
<b>FUEL COST - NET GEN. (\$)</b>													
2 LIGHTER OIL	50,906	42,926	51,455	44,629	51,853	52,040	52,199	52,336	52,456	50,261	51,168	52,722	604,951
3 COAL excluding Scherer	11,111,002	10,177,252	12,972,907	13,262,590	14,056,168	17,042,532	18,440,996	17,912,308	15,591,092	14,931,353	15,526,518	14,516,252	175,540,970
3a COAL at Scherer	1,291,607	1,577,349	1,624,966	1,629,840	1,688,589	1,755,897	1,879,921	1,829,526	1,684,019	1,182,530	0	787,873	16,932,117
4 GAS	33,232	33,167	142,339	166,555	151,111	90,485	747,892	476,611	186,575	38,341	26,063	5,785	2,098,156
4a GAS (B.L.)	58,393	49,402	49,402	34,401	43,802	43,802	50,211	50,211	43,802	38,565	49,402	58,393	569,786
6 OTHER - C.T.	54,560	78,907	263,739	262,421	157,634	176,798	578,047	495,621	227,252	62,855	48,354	0	2,406,188
6a OTHER GENERATION	152,512	137,804	152,512	147,434	152,512	147,434	152,512	152,512	147,434	152,512	147,434	152,512	1,795,125
7 TOTAL (\$)	12,752,212	12,096,807	15,257,320	15,547,870	16,301,669	19,308,988	21,901,778	20,969,125	17,932,630	16,456,417	15,848,939	15,573,537	199,947,293
<b>SYSTEM NET GEN. (MWH)</b>													
9 LIGHTER OIL	0	0	0	0	0	0	0	0	0	0	0	0	0
10 COAL	800,250	767,250	949,570	973,430	1,020,330	1,222,690	1,310,240	1,270,130	1,118,980	1,053,820	1,021,500	1,000,210	12,508,400
11 GAS	330	370	1,660	2,210	2,020	1,280	9,670	5,850	2,660	550	280	40	26,920
13 OTHER - C.T.	700	1,020	3,460	3,460	2,080	2,340	7,650	6,560	3,010	830	640	-	31,750
13a OTHER GENERATION	8,710	7,870	8,710	8,420	8,710	8,420	8,710	8,710	8,420	8,710	8,420	8,710	102,520
14 TOTAL (MWH)	809,990	776,510	963,400	987,520	1,033,140	1,234,730	1,336,270	1,291,250	1,133,070	1,063,910	1,030,840	1,008,960	12,669,590
<b>UNITS OF FUEL BURNED</b>													
16 LIGHTER OIL (BBL)	1,694	1,423	1,693	1,455	1,691	1,690	1,690	1,690	1,689	1,614	1,637	1,688	19,654
17 COAL excl. Scherer (TON)	310,908	282,578	359,596	367,193	389,793	472,502	511,061	496,770	432,613	413,879	430,246	403,230	4,870,369
18 GAS-all (MCF)	13,236	14,258	35,325	42,663	41,322	27,870	149,520	98,138	49,191	15,138	12,887	8,856	508,404
20 OTHER - C.T. (BBL)	1,695	2,461	8,279	8,266	4,972	5,581	18,265	15,665	7,183	1,987	1,528	0	75,882
<b>BTU'S BURNED (MMBTU)</b>													
22 LIGHTER OIL	0	0	0	0	0	0	0	0	0	0	0	0	0
23 COAL + GAS B.L. + OIL B.L.	8,234,630	7,782,149	9,666,463	9,850,232	10,425,343	12,465,899	13,474,447	13,096,231	11,481,707	10,731,587	10,373,827	10,207,890	127,790,405
24 GAS-Generation	5,092	6,145	27,844	37,551	34,021	20,165	145,465	92,541	42,126	8,248	4,733	581	424,512
26 OTHER - C.T.	9,928	14,441	48,738	48,738	29,333	32,943	107,855	92,512	42,420	11,733	9,026	0	447,667
27 TOTAL (MMBTU)	8,249,650	7,802,735	9,743,045	9,936,521	10,488,697	12,519,007	13,727,767	13,281,284	11,566,253	10,751,568	10,387,586	10,208,471	128,662,584

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**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
ESTIMATED FOR THE PERIOD: JANUARY 2000 - DECEMBER 2000**

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
<b>GENERATION MIX (% MWH)</b>													
29	LIGHTER OIL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	COAL	98.79	98.81	98.57	98.58	98.76	99.03	98.06	98.37	98.76	99.05	99.09	99.14
31	GAS-Generation	0.04	0.05	0.17	0.22	0.20	0.10	0.72	0.45	0.23	0.05	0.03	0.00
33	OTHER - C.T.	0.09	0.13	0.36	0.35	0.20	0.19	0.57	0.51	0.27	0.08	0.06	0.00
33a	OTHER GENERATION	1.08	1.01	0.90	0.85	0.84	0.68	0.65	0.67	0.74	0.82	0.82	0.86
34	TOTAL (% MWH)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
<b>FUEL COST \$ / UNIT</b>													
36	LIGHTER OIL (\$/BBL)	30.05	30.17	30.39	30.67	30.66	30.79	30.89	30.97	31.06	31.14	31.26	31.23
37	COAL (\$/TON)	35.74	36.02	36.08	36.12	36.06	36.07	36.08	36.06	36.04	36.08	36.09	36.00
38	GAS + B.L. (\$/MCF)	6.92	5.79	5.43	4.71	4.72	4.82	5.34	5.37	4.68	5.08	5.86	7.25
40	OTHER - C.T.	32.19	32.06	31.86	31.75	31.70	31.68	31.65	31.64	31.64	31.63	31.65	#N/A
<b>FUEL COST \$ / MMBTU</b>													
42	LIGHTER OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
43	COAL + GAS B.L. + OIL B.L.	1.51	1.52	1.52	1.52	1.51	1.51	1.51	1.51	1.51	1.51	1.50	1.50
44	GAS-Generation	6.53	5.40	5.11	4.44	4.44	4.49	5.14	5.15	4.43	4.65	5.51	9.96
46	OTHER - C.T.	5.50	5.46	5.41	5.38	5.37	5.37	5.36	5.36	5.36	5.36	5.36	#N/A
47	TOTAL (\$/MMBTU)	1.55	1.55	1.57	1.56	1.55	1.54	1.60	1.58	1.55	1.53	1.53	1.53
<b>BTU BURNED BTU / KWH</b>													
49	LIGHTER OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
50	COAL + GAS B.L. + OIL B.L.	10,290	10,143	10,180	10,119	10,218	10,195	10,284	10,311	10,261	10,184	10,155	10,206
51	GAS-Generation	15,430	16,608	16,773	16,991	16,842	15,754	15,043	15,819	15,837	14,996	16,904	14,525
53	OTHER - C.T.	14,183	14,158	14,086	14,086	14,102	14,078	14,099	14,102	14,093	14,136	14,103	#N/A
	TOTAL (BTU/KWH)	10,296	10,151	10,205	10,149	10,239	10,209	10,341	10,355	10,284	10,189	10,160	10,206
<b>FUEL COST CENTS / KWH</b>													
56	LIGHTER OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
57	COAL + GAS B.L. + OIL B.L.	1.56	1.54	1.55	1.54	1.55	1.55	1.56	1.56	1.55	1.54	1.53	1.54
58	GAS-Generation	10.07	8.96	8.57	7.54	7.48	7.07	7.73	8.15	7.01	6.97	9.31	14.46
60	OTHER - C.T.	7.79	7.74	7.62	7.58	7.58	7.56	7.56	7.56	7.55	7.57	7.56	#N/A
60a	OTHER GENERATION	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
61	TOTAL (#/KWH)	1.57	1.56	1.58	1.57	1.58	1.56	1.64	1.62	1.58	1.55	1.54	1.54



**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
ESTIMATED FOR THE MONTH OF : JANUARY 2001**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	80	0.4	100.0	0.4	16,488	Gas - G	1,281	1,030	1,319	8,990	11.24	7.02
2	1							Oil - G						
3	Crist 2	24.0	90	0.5	100.0	0.5	16,022	Gas - G	1,400	1,030	1,442	8,773	9.75	6.27
4	2							Oil - G						
5	Crist 3	35.0	160	0.6	100.0	0.6	14,569	Gas - G	2,263	1,030	2,331	15,469	9.67	6.84
6	3							Oil - G						
7	Crist 4	78.0	36,470	62.8	96.0	65.5	10,212	Coal	15,393	12,098	372,449	549,075	1.51	35.67
8	4							Gas - G						
9	Crist 5	80.0	50,840	85.4	95.8	89.2	10,121	Coal	21,266	12,098	514,552	758,571	1.49	35.67
10	5							Gas - G						
11	Crist 6	302.0	153,030	68.1	96.8	70.4	10,612	Coal	67,116	12,098	1,623,901	2,393,990	1.56	35.67
12	6							Gas - G						
13	Crist 7	477.0	44,280	12.5	14.7	84.9	10,208	Coal	18,682	12,098	452,030	666,405	1.50	35.67
14	7							Gas - G						
15	Scherer 3 (2)	214.0	77,130	48.4	96.6	50.1	10,402	Coal			802,335	1,291,607	1.67	#N/A
16	Scholz 1	46.0	4,720	13.8	68.7	20.1	12,644	Coal	2,377	12,554	59,682	95,138	2.02	40.02
17	Scholz 2	46.0	5,540	16.2	98.1	16.5	12,908	Coal	2,848	12,554	71,509	114,019	2.06	40.03
18	Smith 1	162.0	103,490	85.9	98.3	87.3	10,173	Coal	43,589	12,076	1,052,762	1,554,395	1.50	35.66
19	Smith 2	190.0	112,070	79.3	96.5	82.2	10,059	Coal	46,672	12,076	1,127,314	1,664,312	1.49	35.66
20	Smith A (CT)	32.0	700	2.9	99.7	2.9	14,183	Oil - G	1,695	139,475	9,928	54,560	7.79	32.19
21	Other Generation		8,710									152,512	1.75	#N/A
22	Daniel 1 (1)	253.5	69,530	36.9	47.8	77.1	10,209	Coal	30,840	11,508	709,814	1,099,743	1.58	35.66
23	Daniel 2 (1)	255.0	143,150	75.5	93.7	80.5	9,988	Coal	62,125	11,508	1,429,780	2,215,354	1.55	35.66
24	Gas, BL							Gas	8,292	1,030	8,541	58,393	#N/A	7.04
25	Ltr. Oil							Oil	1,694	139,976	9,961	50,906	#N/A	30.05
26		<u>2,218.5</u>	<u>809,990</u>	<u>49.1</u>	<u>72.8</u>	<u>67.4</u>	<u>10,296</u>				<u>8,249,650</u>	<u>12,752,212</u>	<u>1.57</u>	

Notes:

(1) Represents Gulf's 50% Ownership

(2) Represents Gulf's 25% Ownership

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**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
ESTIMATED FOR THE MONTH OF : FEBRUARY 2001**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
Line	Plant/Unit	Net Cap. (MW)	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	Fuel Burned (MMBTU)	As Burned Fuel Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	20	0.1	50.0	0.2	15,350	Gas - G	298	1,030	307	2,510	12.55	8.42
2	1							Oil - G						
3	Crist 2	24.0	30	0.2	50.0	0.4	20,100	Gas - G	585	1,030	603	3,034	10.11	5.19
4	2							Oil - G						
5	Crist 3	35.0	320	1.4	49.9	2.7	16,359	Gas - G	5,083	1,030	5,235	27,623	8.63	5.43
6	3							Oil - G						
7	Crist 4	78.0	44,380	84.7	95.4	88.8	10,000	Coal	18,329	12,106	443,782	658,027	1.48	35.90
8	4							Gas - G						
9	Crist 5	80.0	50,150	93.3	95.8	97.4	10,058	Coal	20,833	12,106	504,409	747,889	1.49	35.90
10	5							Gas - G						
11	Crist 6	302.0	160,390	79.0	89.4	88.4	10,364	Coal	68,659	12,106	1,662,361	2,464,840	1.54	35.90
12	6							Gas - G						
13	Crist 7	477.0	30,020	9.4	9.7	96.5	10,136	Coal	12,568	12,106	304,296	451,209	1.50	35.90
14	7							Gas - G						
15	Scherer 3 (2)	214.0	96,440	67.1	96.6	69.4	10,157	Coal			979,493	1,577,349	1.64	#N/A
16	Scholz 1	46.0	10,140	32.8	95.2	34.5	12,462	Coal	5,003	12,628	126,367	201,584	1.99	40.29
17	Scholz 2	46.0	8,600	27.8	97.3	28.6	12,672	Coal	4,315	12,628	108,980	173,838	2.02	40.29
18	Smith 1	162.0	104,110	95.6	97.9	97.7	10,079	Coal	43,498	12,062	1,049,346	1,560,702	1.50	35.88
19	Smith 2	190.0	109,440	85.7	89.3	96.0	9,977	Coal	45,267	12,062	1,091,932	1,624,186	1.48	35.88
20	Smith A (CT)	32.0	1,020	4.7	99.6	4.8	14,158	Oil - G	2,461	139,730	14,441	78,907	7.74	32.06
21	Other Generation		7,870									137,804	1.75	#N/A
22	Daniel 1 (1)	253.5	0	0.0	0.0	#N/A	#N/A	Coal	0	11,655	0	0	#N/A	#N/A
23	Daniel 2 (1)	255.0	153,580	89.6	93.3	96.1	9,730	Coal	64,106	11,655	1,494,270	2,294,977	1.49	35.80
24	Gas,BL							Gas	8,292	1,030	8,541	49,402	#N/A	5.96
25	Ltr. Oil							Oil	1,423	140,112	8,372	42,926	#N/A	30.17
26		<u>2,218.5</u>	<u>776,510</u>	<u>52.1</u>	<u>63.2</u>	<u>82.4</u>	<u>10,151</u>				<u>7,802,735</u>	<u>12,096,807</u>	<u>1.56</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
ESTIMATED FOR THE MONTH OF : MARCH 2001**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	180	1.0	99.7	1.0	18,756	Gas - G	3,278	1,030	3,376	17,950	9.97	5.48
2	1							Oil - G						
3	Crist 2	24.0	180	1.0	99.7	1.0	18,828	Gas - G	3,290	1,030	3,389	17,051	9.47	5.18
4	2							Oil - G						
5	Crist 3	35.0	1,300	5.0	99.3	5.0	16,215	Gas - G	20,465	1,030	21,079	107,338	8.26	5.24
6	3							Oil - G						
7	Crist 4	78.0	45,830	79.0	95.4	82.8	10,082	Coal	19,086	12,105	462,072	686,913	1.50	35.99
8	4							Gas - G						
9	Crist 5	80.0	54,150	91.0	95.8	95.0	10,072	Coal	22,528	12,105	545,403	810,776	1.50	35.99
10	5							Gas - G						
11	Crist 6	302.0	52,220	23.2	28.1	82.7	10,433	Coal	22,504	12,105	544,822	809,929	1.55	35.99
12	6							Gas - G						
13	Crist 7	477.0	290,550	81.9	84.8	96.5	10,139	Coal	121,689	12,105	2,945,978	4,379,576	1.51	35.99
14	7							Gas - G						
15	Scherer 3 (2)	214.0	98,680	62.0	96.6	64.2	10,222	Coal			1,008,747	1,624,966	1.65	#N/A
16	Scholz 1	46.0	12,810	37.4	94.8	39.5	12,423	Coal	6,266	12,699	159,144	254,032	1.98	40.54
17	Scholz 2	46.0	10,220	29.9	97.3	30.7	12,644	Coal	5,088	12,699	129,225	206,259	2.02	40.54
18	Smith 1	162.0	111,840	92.8	98.0	94.7	10,107	Coal	46,935	12,043	1,130,417	1,681,216	1.50	35.82
19	Smith 2	190.0	36,500	25.8	28.1	91.9	9,894	Coal	14,993	12,043	361,121	537,045	1.47	35.82
20	Smith A (CT)	32.0	3,460	14.5	98.8	14.7	14,086	Oil - G	8,279	140,168	48,738	263,739	7.62	31.86
21	Other Generation		8,710									152,512	1.75	#N/A
22	Daniel 1 (1)	253.5	137,610	73.0	80.4	90.7	10,099	Coal	59,161	11,746	1,389,731	2,123,275	1.54	35.89
23	Daniel 2 (1)	255.0	99,160	52.3	57.4	91.1	9,795	Coal	41,346	11,746	971,301	1,483,886	1.50	35.89
24	Gas, BL							Gas	8,292	1,030	8,541	49,402	#N/A	5.96
25	Ltr. Oil							Oil	1,693	140,128	9,961	51,455	#N/A	30.39
26		<u>2,218.5</u>	<u>963,400</u>	<u>58.4</u>	<u>72.7</u>	<u>80.3</u>	<u>10,205</u>				<u>9,743,045</u>	<u>15,257,320</u>	<u>1.58</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
ESTIMATED FOR THE MONTH OF : APRIL 2001**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
Line	Plant/Unit	Net Cap. (MW)	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	Fuel Burned (MMBTU)	As Burned Fuel Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	390	2.3	99.6	2.3	19,090	Gas - G	7,227	1,030	7,445	33,532	8.60	4.64
2	1							Oil - G						
3	Crist 2	24.0	260	1.5	99.7	1.5	18,831	Gas - G	4,753	1,030	4,896	21,422	8.24	4.51
4	2							Oil - G						
5	Crist 3	35.0	1,560	6.2	99.2	6.2	16,161	Gas - G	24,477	1,030	25,211	111,601	7.15	4.56
6	3							Oil - G						
7	Crist 4	78.0	45,480	81.0	95.4	84.9	10,049	Coal	18,875	12,107	457,039	681,568	1.50	36.11
8	4							Gas - G						
9	Crist 5	80.0	53,130	92.2	95.8	96.3	10,062	Coal	22,078	12,107	534,597	797,242	1.50	36.11
10	5							Gas - G						
11	Crist 6	302.0	0	0.0	0.0	#N/A	#N/A	Coal	0	12,107	0	0	#N/A	#N/A
12	6							Gas - G						
13	Crist 7	477.0	304,100	88.5	91.0	97.3	10,132	Coal	127,243	12,107	3,081,187	4,594,748	1.51	36.11
14	7							Gas - G						
15	Scherer 3 (2)	214.0	99,120	64.3	96.7	66.5	10,205	Coal			1,011,555	1,629,840	1.64	#N/A
16	Scholz 1	46.0	9,990	30.2	95.1	31.7	12,550	Coal	4,923	12,734	125,379	200,264	2.00	40.68
17	Scholz 2	46.0	10,770	32.5	96.5	33.7	12,832	Coal	5,427	12,734	138,203	220,774	2.05	40.68
18	Smith 1	162.0	65,120	55.8	58.8	94.9	10,102	Coal	27,347	12,028	657,859	978,202	1.50	35.77
19	Smith 2	190.0	119,220	87.1	93.3	93.4	9,985	Coal	49,487	12,028	1,190,402	1,770,150	1.48	35.77
20	Smith A (CT)	32.0	3,460	15.0	98.7	15.2	14,086	Oil - G	8,266	140,389	48,738	262,421	7.58	31.75
21	Other Generation		8,420									147,434	1.75	#N/A
22	Daniel 1 (1)	253.5	147,790	81.0	86.4	93.7	10,030	Coal	62,807	11,801	1,482,371	2,257,889	1.53	35.95
23	Daniel 2 (1)	255.0	118,710	64.7	68.8	94.0	9,744	Coal	49,006	11,801	1,156,682	1,761,753	1.48	35.95
24	Gas, BL							Gas	6,206	1,030	6,392	34,401	#N/A	5.54
25	Ltr. Oil							Oil	1,455	140,217	8,566	44,629	#N/A	30.67
26		<u>2,218.5</u>	<u>987,520</u>	<u>61.8</u>	<u>74.9</u>	<u>82.6</u>	<u>10,149</u>				<u>9,936,522</u>	<u>15,547,870</u>	<u>1.57</u>	

Notes:

- (1) Represents Gulf's 50% Ownership  
(2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
ESTIMATED FOR THE MONTH OF : MAY 2001**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	360	2.0	99.6	2.0	18,639	Gas - G	6,515	1,030	6,710	30,325	8.42	4.65
2	1							Oil - G						
3	Crist 2	24.0	360	2.0	99.6	2.0	18,572	Gas - G	6,491	1,030	6,686	29,255	8.13	4.51
4	2							Oil - G						
5	Crist 3	35.0	1,300	5.0	99.3	5.0	15,865	Gas - G	20,024	1,030	20,625	91,531	7.04	4.57
6	3							Oil - G						
7	Crist 4	78.0	44,910	77.4	95.4	81.1	10,109	Coal	18,752	12,105	453,986	677,312	1.51	36.12
8	4							Gas - G						
9	Crist 5	80.0	52,300	87.9	95.8	91.7	10,102	Coal	21,824	12,105	528,359	788,276	1.51	36.12
10	5							Gas - G						
11	Crist 6	302.0	86,100	38.3	49.5	77.4	10,514	Coal	37,392	12,105	905,260	1,350,590	1.57	36.12
12	6							Gas - G						
13	Crist 7	477.0	264,880	74.6	81.7	91.4	10,170	Coal	111,273	12,105	2,693,838	4,019,207	1.52	36.12
14	7							Gas - G						
15	Scherer 3 (2)	214.0	102,690	64.5	96.6	66.8	10,204	Coal			1,047,819	1,688,589	1.64	#N/A
16	Scholz 1	46.0	10,650	31.1	95.6	32.6	12,446	Coal	5,197	12,753	132,549	211,772	1.99	40.75
17	Scholz 2	46.0	5,710	16.7	69.5	24.0	12,610	Coal	2,823	12,753	72,003	115,043	2.01	40.75
18	Smith 1	162.0	60,380	50.1	57.0	87.9	10,085	Coal	25,335	12,018	608,952	905,480	1.50	35.74
19	Smith 2	190.0	117,340	83.0	96.5	86.0	10,209	Coal	49,838	12,018	1,197,948	1,781,203	1.52	35.74
20	Smith A (CT)	32.0	2,080	8.7	99.3	8.8	14,102	Oil - G	4,972	140,474	29,333	157,634	7.58	31.70
21	Other Generation		8,710									152,512	1.75	#N/A
22	Daniel 1 (1)	253.5	134,490	71.3	83.2	85.7	10,203	Coal	58,220	11,785	1,372,246	2,087,173	1.55	35.85
23	Daniel 2 (1)	255.0	140,880	74.3	87.2	85.2	9,894	Coal	59,139	11,785	1,393,881	2,120,112	1.50	35.85
24	Gas,BL							Gas	8,292	1,030	8,541	43,802	#N/A	5.28
25	Ltr. Oil							Oil	1,691	140,244	9,961	51,853	#N/A	30.66
26		2,218.5	1,033,140	62.6	81.0	77.3	10,239				10,488,697	16,301,669	1.58	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
ESTIMATED FOR THE MONTH OF : JUNE 2001**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
Line	Plant/Unit	Net Cap. (MW)	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	Fuel Burned (MMBTU)	As Burned Fuel Cost (\$)	Fuel Cost/ KWH (\$/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	70	0.4	99.9	0.4	17,814	Gas - G	1,211	1,030	1,247	6,421	9.17	5.30
2	1							Oil - G						
3	Crist 2	24.0	120	0.7	99.9	0.7	17,183	Gas - G	2,002	1,030	2,062	9,022	7.52	4.51
4	2							Oil - G						
5	Crist 3	35.0	1,090	4.3	99.4	4.4	15,464	Gas - G	16,365	1,030	16,856	75,042	6.88	4.59
6	3							Oil - G						
7	Crist 4	78.0	45,410	80.9	96.4	83.9	10,065	Coal	18,886	12,100	457,041	681,422	1.50	36.08
8	4							Gas - G						
9	Crist 5	80.0	52,230	90.7	96.8	93.7	10,085	Coal	21,767	12,100	526,761	785,346	1.50	36.08
10	5							Gas - G						
11	Crist 6	302.0	173,060	79.6	96.7	82.3	10,439	Coal	74,651	12,100	1,806,554	2,693,401	1.56	36.08
12	6							Gas - G						
13	Crist 7	477.0	293,020	85.3	91.0	93.8	10,152	Coal	122,929	12,100	2,974,668	4,435,278	1.51	36.08
14	7							Gas - G						
15	Scherer 3 (2)	214.0	107,090	69.5	97.1	71.6	10,173	Coal			1,089,402	1,755,897	1.64	#N/A
16	Scholz 1	46.0	16,700	50.4	94.3	53.5	12,356	Coal	8,084	12,763	206,348	329,833	1.98	40.80
17	Scholz 2	46.0	9,670	29.2	97.5	29.9	12,428	Coal	4,708	12,763	120,176	192,081	1.99	40.80
18	Smith 1	162.0	105,790	90.7	98.2	92.4	10,127	Coal	44,594	12,012	1,071,326	1,592,896	1.51	35.72
19	Smith 2	190.0	117,120	85.6	96.5	88.7	10,153	Coal	49,501	12,012	1,189,171	1,768,177	1.51	35.72
20	Smith A (CT)	32.0	2,340	10.2	99.6	10.2	14,078	Oil - G	5,581	140,531	32,943	176,798	7.56	31.68
21	Other Generation		8,420									147,434	1.75	#N/A
22	Daniel 1 (1)	253.5	149,910	82.1	92.6	88.7	9,916	Coal	62,995	11,799	1,486,556	2,257,103	1.51	35.83
23	Daniel 2 (1)	255.0	152,690	83.2	93.8	88.7	9,951	Coal	64,387	11,799	1,519,394	2,306,995	1.51	35.83
24	Gas,BL							Gas	8,292	1,030	8,541	43,802	#N/A	5.28
25	Ltr. Oil							Oil	1,690	140,298	9,961	52,040	#N/A	30.79
26		<u>2,218.5</u>	<u>1,234,730</u>	<u>77.3</u>	<u>94.9</u>	<u>81.4</u>	<u>10,209</u>				<u>12,519,007</u>	<u>19,308,988</u>	<u>1.56</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
ESTIMATED FOR THE MONTH OF : JULY 2001**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	1,900	10.6	98.9	10.8	16,326	Gas - G	30,116	1,030	31,020	159,971	8.42	5.31
2	1							Oil - G						
3	Crist 2	24.0	1,820	10.2	99.1	10.3	15,654	Gas - G	27,661	1,030	28,491	146,042	8.02	5.28
4	2							Oil - G						
5	Crist 3	35.0	5,950	22.8	98.4	23.2	14,446	Gas - G	83,450	1,030	85,954	441,879	7.43	5.30
6	3							Oil - G						
7	Crist 4	78.0	48,220	83.1	96.4	86.2	10,043	Coal	20,023	12,093	484,276	721,434	1.50	36.03
8	4							Gas - G						
9	Crist 5	80.0	54,540	91.6	96.8	94.7	10,078	Coal	22,725	12,093	549,627	818,785	1.50	36.03
10	5							Gas - G						
11	Crist 6	302.0	185,310	82.5	96.8	85.2	10,673	Coal	81,775	12,093	1,977,810	2,946,340	1.59	36.03
12	6							Gas - G						
13	Crist 7	477.0	307,610	86.7	91.0	95.3	10,307	Coal	131,087	12,093	3,170,614	4,723,069	1.54	36.03
14	7							Gas - G						
15	Scherer 3 (2)	214.0	114,890	72.2	97.0	74.4	10,153	Coal			1,166,435	1,879,921	1.64	#N/A
16	Scholz 1	46.0	20,330	59.4	94.6	62.8	12,227	Coal	9,724	12,781	248,565	397,695	1.96	40.90
17	Scholz 2	46.0	21,150	61.8	95.2	64.9	12,342	Coal	10,212	12,781	261,038	417,687	1.97	40.90
18	Smith 1	162.0	111,600	92.6	98.3	94.2	10,191	Coal	47,361	12,007	1,137,327	1,690,789	1.52	35.70
19	Smith 2	190.0	124,590	88.1	96.5	91.3	10,133	Coal	52,569	12,007	1,262,438	1,876,712	1.51	35.70
20	Smith A (CT)	32.0	7,650	32.1	98.7	32.6	14,099	Oil - G	18,265	140,592	107,855	578,047	7.56	31.65
21	Other Generation		8,710									152,512	1.75	#N/A
22	Daniel 1 (1)	253.5	159,800	84.7	92.6	91.5	10,077	Coal	68,275	11,793	1,610,334	2,441,499	1.53	35.76
23	Daniel 2 (1)	255.0	162,200	85.5	93.7	91.2	9,787	Coal	67,310	11,793	1,587,481	2,406,986	1.48	35.76
24	Gas, BL							Gas	8,292	1,030	8,541	50,211	#N/A	6.06
25	Ltr. Oil							Oil	1,690	140,339	9,961	52,199	#N/A	30.89
26		2,218.5	1,336,270	81.0	94.8	85.4	10,341				13,727,767	21,901,778	1.64	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
ESTIMATED FOR THE MONTH OF : AUGUST 2001**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
Line	Plant/Unit	Net Cap. (MW)	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	Fuel Burned (MMBTU)	As Burned Fuel Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	800	4.5	99.3	4.5	17,295	Gas - G	13,433	1,030	13,836	71,888	8.99	5.35
2	1							Oil - G						
3	Crist 2	24.0	1,040	5.8	99.1	5.9	17,409	Gas - G	17,578	1,030	18,105	92,805	8.92	5.28
4	2							Oil - G						
5	Crist 3	35.0	4,010	15.4	98.5	15.6	15,112	Gas - G	58,835	1,030	60,600	311,918	7.78	5.30
6	3							Oil - G						
7	Crist 4	78.0	47,300	81.5	96.4	84.6	10,067	Coal	19,695	12,089	476,186	708,816	1.50	35.99
8	4							Gas - G						
9	Crist 5	80.0	53,610	90.1	96.8	93.0	10,091	Coal	22,375	12,089	540,983	805,279	1.50	35.99
10	5							Gas - G						
11	Crist 6	302.0	178,710	79.5	96.8	82.2	10,632	Coal	78,588	12,089	1,900,101	2,828,386	1.58	35.99
12	6							Gas - G						
13	Crist 7	477.0	298,380	84.1	91.0	92.4	10,259	Coal	126,596	12,089	3,060,966	4,556,190	1.53	35.99
14	7							Gas - G						
15	Scherer 3 (2)	214.0	111,580	70.1	97.0	72.2	10,169	Coal			1,134,668	1,829,526	1.64	#N/A
16	Scholz 1	46.0	20,640	60.3	94.2	64.0	12,259	Coal	9,889	12,793	253,020	405,041	1.96	40.96
17	Scholz 2	46.0	19,990	58.4	95.2	61.4	12,377	Coal	9,669	12,793	247,416	396,055	1.98	40.96
18	Smith 1	162.0	108,200	89.8	98.3	91.3	10,136	Coal	45,680	12,004	1,096,685	1,630,316	1.51	35.69
19	Smith 2	190.0	119,540	84.6	96.5	87.6	10,111	Coal	50,342	12,004	1,208,671	1,796,709	1.50	35.69
20	Smith A (CT)	32.0	6,560	27.6	98.8	27.9	14,102	Oil - G	15,665	140,610	92,512	495,621	7.56	31.64
21	Other Generation		8,710									152,512	1.75	#N/A
22	Daniel 1 (1)	253.5	154,800	82.1	92.6	88.6	10,135	Coal	66,517	11,793	1,568,888	2,376,647	1.54	35.73
23	Daniel 2 (1)	255.0	157,380	83.0	93.7	88.5	10,104	Coal	67,419	11,793	1,590,145	2,408,869	1.53	35.73
24	Gas,BL							Gas	8,292	1,030	8,541	50,211	#N/A	6.06
25	Ltr. Oil							Oil	1,690	140,377	9,961	52,336	#N/A	30.97
26		2,218.5	1,291,250	78.2	94.8	82.5	10,355				13,281,284	20,969,125	1.62	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership



**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
ESTIMATED FOR THE MONTH OF : SEPTEMBER 2001**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	350	2.0	99.7	2.0	18,043	Gas - G	6,131	1,030	6,315	28,597	8.17	4.66
2	1							Oil - G						
3	Crist 2	24.0	540	3.1	99.6	3.1	16,794	Gas - G	8,805	1,030	9,069	39,682	7.35	4.51
4	2							Oil - G						
5	Crist 3	35.0	1,770	7.0	99.3	7.1	15,108	Gas - G	25,963	1,030	26,742	118,296	6.68	4.56
6	3							Oil - G						
7	Crist 4	78.0	41,740	74.3	89.9	82.7	10,089	Coal	17,421	12,087	421,135	626,626	1.50	35.97
8	4							Gas - G						
9	Crist 5	80.0	52,210	90.6	96.8	93.6	10,085	Coal	21,781	12,087	526,534	783,476	1.50	35.97
10	5							Gas - G						
11	Crist 6	302.0	172,450	79.3	96.7	82.0	10,443	Coal	74,494	12,087	1,800,818	2,679,554	1.55	35.97
12	6							Gas - G						
13	Crist 7	477.0	292,780	85.2	91.0	93.7	10,265	Coal	124,320	12,087	3,005,250	4,471,780	1.53	35.97
14	7							Gas - G						
15	Scherer 3 (2)	214.0	102,390	66.5	97.1	68.4	10,201	Coal			1,044,464	1,684,019	1.64	#N/A
16	Scholz 1	46.0	14,670	44.3	95.1	46.6	12,344	Coal	7,074	12,800	181,080	290,091	1.98	41.01
17	Scholz 2	46.0	10,490	31.7	96.9	32.7	12,480	Coal	5,114	12,800	130,918	209,739	2.00	41.01
18	Smith 1	162.0	94,550	81.1	87.9	92.2	10,132	Coal	39,905	12,003	957,959	1,424,224	1.51	35.69
19	Smith 2	190.0	117,200	85.7	96.5	88.8	10,006	Coal	48,855	12,003	1,172,755	1,743,620	1.49	35.69
20	Smith A (CT)	32.0	3,010	13.1	99.4	13.1	14,093	Oil - G	7,183	140,615	42,420	227,252	7.55	31.64
21	Other Generation		8,420									147,434	1.75	#N/A
22	Daniel 1 (1)	253.5	150,310	82.4	92.6	88.9	10,126	Coal	64,138	11,865	1,521,996	2,302,560	1.53	35.90
23	Daniel 2 (1)	255.0	70,190	38.2	43.8	87.3	9,977	Coal	29,511	11,865	700,296	1,059,422	1.51	35.90
24	Gas,BL							Gas	8,292	1,030	8,541	43,802	#N/A	5.28
25	Ltr. Oil							Oil	1,689	140,408	9,961	52,456	#N/A	31.06
26		2,218.5	1,133,070	70.9	88.2	80.4	10,284				11,566,253	17,932,630	1.58	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

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**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
ESTIMATED FOR THE MONTH OF : OCTOBER 2001**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	80	0.4	100.0	0.4	14,625	Gas - G	1,136	1,030	1,170	6,084	7.61	5.36
2	1							Oil - G						
3	Crist 2	24.0	60	0.3	100.0	0.3	16,333	Gas - G	951	1,030	980	4,284	7.14	4.50
4	2							Oil - G						
5	Crist 3	35.0	410	1.6	99.9	1.6	14,873	Gas - G	5,922	1,030	6,098	27,973	6.82	4.72
6	3							Oil - G						
7	Crist 4	78.0	0	0.0	0.0	#DIV/0!	#N/A	Coal	0	12,086	0	0	#N/A	#N/A
8	4							Gas - G						
9	Crist 5	80.0	55,740	93.6	95.8	97.8	10,056	Coal	23,188	12,086	560,500	834,310	1.50	35.98
10	5							Gas - G						
11	Crist 6	302.0	188,880	84.1	93.6	89.8	10,343	Coal	80,822	12,086	1,953,629	2,907,985	1.54	35.98
12	6							Gas - G						
13	Crist 7	477.0	320,170	90.2	91.0	99.1	10,124	Coal	134,109	12,086	3,241,479	4,825,227	1.51	35.98
14	7							Gas - G						
15	Scherer 3 (2)	214.0	72,370	45.5	59.3	76.7	10,132	Coal			733,252	1,182,530	1.63	#N/A
16	Scholz 1	46.0	18,230	53.3	93.4	57.0	12,286	Coal	8,742	12,810	223,974	359,281	1.97	41.10
17	Scholz 2	46.0	5,960	17.4	69.7	25.0	12,458	Coal	2,898	12,810	74,247	119,123	2.00	41.11
18	Smith 1	162.0	90,190	74.8	76.1	98.3	10,071	Coal	37,838	12,002	908,263	1,350,429	1.50	35.69
19	Smith 2	190.0	131,070	92.7	96.5	96.1	9,977	Coal	54,480	12,002	1,307,652	1,944,400	1.48	35.69
20	Smith A (CT)	32.0	830	3.5	99.7	3.5	14,136	Oil - G	1,987	140,616	11,733	62,855	7.57	31.63
21	Other Generation		8,710									152,512	1.75	#N/A
22	Daniel 1 (1)	253.5	158,570	84.1	86.6	97.1	9,966	Coal	66,288	11,920	1,580,306	2,391,674	1.51	36.08
23	Daniel 2 (1)	255.0	12,640	6.7	12.2	54.6	10,397	Coal	5,514	11,920	131,420	198,924	1.57	36.08
24	Gas, BL							Gas	7,130	1,030	7,344	38,565	#N/A	5.41
25	Ltr. Oil							Oil	1,614	140,444	9,521	50,261	#N/A	31.14
26		<u>2,218.5</u>	<u>1,063,910</u>	<u>64.5</u>	<u>75.2</u>	<u>85.8</u>	<u>10,189</u>				<u>10,751,568</u>	<u>16,456,417</u>	<u>1.55</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

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**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
ESTIMATED FOR THE MONTH OF : NOVEMBER, 2001**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	60	0.3	100.0	0.3	17,900	Gas - G	1,043	1,030	1,074	6,369	10.62	6.11
2	1							Oil - G						
3	Crist 2	24.0	60	0.3	99.9	0.3	20,083	Gas - G	1,170	1,030	1,205	6,062	10.10	5.18
4	2							Oil - G						
5	Crist 3	35.0	160	0.6	99.9	0.6	15,338	Gas - G	2,382	1,030	2,454	13,632	8.52	5.72
6	3							Oil - G						
7	Crist 4	78.0	39,880	71.0	82.8	85.8	10,035	Coal	16,554	12,088	400,210	596,272	1.50	36.02
8	4							Gas - G						
9	Crist 5	80.0	15,790	27.4	28.8	95.2	10,065	Coal	6,574	12,088	158,933	236,804	1.50	36.02
10	5							Gas - G						
11	Crist 6	302.0	180,820	83.2	96.7	86.0	10,391	Coal	77,716	12,088	1,878,862	2,799,337	1.55	36.02
12	6							Gas - G						
13	Crist 7	477.0	284,350	82.8	84.9	97.5	10,132	Coal	119,181	12,088	2,881,157	4,292,888	1.51	36.02
14	7							Gas - G						
15	Scherer 3 (2)	214.0	0	0.0	0.0	#N/A	#N/A	Coal			0	0	#N/A	#N/A
16	Scholz 1	46.0	13,580	41.0	94.6	43.3	12,387	Coal	6,563	12,815	168,210	270,012	1.99	41.14
17	Scholz 2	46.0	10,250	30.9	97.2	31.8	12,570	Coal	5,027	12,815	128,838	206,801	2.02	41.14
18	Smith 1	162.0	110,600	94.8	98.2	96.6	9,996	Coal	46,062	12,001	1,105,580	1,643,475	1.49	35.68
19	Smith 2	190.0	86,160	63.0	67.6	93.2	10,059	Coal	36,107	12,001	866,643	1,288,315	1.50	35.68
20	Smith A (CT)	32.0	640	2.8	99.7	2.8	14,103	Oil - G	1,528	140,616	9,026	48,354	7.56	31.65
21	Other Generation		8,420									147,434	1.75	#N/A
22	Daniel 1 (1)	253.5	154,600	84.7	89.4	94.7	10,011	Coal	65,136	11,880	1,547,631	2,344,892	1.52	36.00
23	Daniel 2 (1)	255.0	125,470	68.3	71.8	95.2	9,720	Coal	51,326	11,880	1,219,566	1,847,722	1.47	36.00
24	Gas, BL							Gas	8,292	1,030	8,541	49,402	#N/A	5.96
25	Ltr. Oil							Oil	1,637	140,480	9,656	51,168	#N/A	31.26
26		2,218.5	1,030,840	64.5	75.9	85.0	10,160				10,387,586	15,848,939	1.54	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

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**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
ESTIMATED FOR THE MONTH OF : DECEMBER 2001**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned MMBTU	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	10	0.1	100.0	0.1	15,300	Gas - G	149	1,030	153	1,902	19.02	12.77
2	1							Oil - G						
3	Crist 2	24.0	10	0.1	100.0	0.1	15,100	Gas - G	147	1,030	151	918	9.18	6.24
4	2							Oil - G						
5	Crist 3	35.0	20	0.1	100.0	0.1	13,850	Gas - G	268	1,030	277	2,965	14.83	11.06
6	3							Oil - G						
7	Crist 4	78.0	28,930	49.9	97.0	51.4	10,084	Coal	12,065	12,090	291,732	435,055	1.50	36.06
8	4							Gas - G						
9	Crist 5	80.0	23,800	40.0	46.4	86.2	10,141	Coal	9,982	12,090	241,365	359,940	1.51	36.06
10	5							Gas - G						
11	Crist 6	302.0	144,940	64.5	96.8	66.6	10,671	Coal	63,967	12,090	1,546,722	2,306,632	1.59	36.06
12	6							Gas - G						
13	Crist 7	477.0	300,320	84.6	91.0	93.0	10,157	Coal	126,152	12,090	3,050,434	4,549,079	1.51	36.06
14	7							Gas - G						
15	Scherer 3 (2)	214.0	47,370	29.8	90.5	32.9	10,314	Coal			488,584	787,873	1.66	#N/A
16	Scholz 1	46.0	1,860	5.4	70.0	7.8	12,596	Coal	914	12,816	23,428	37,614	2.02	41.15
17	Scholz 2	46.0	2,410	7.0	99.2	7.1	12,814	Coal	1,205	12,816	30,882	49,604	2.06	41.17
18	Smith 1	162.0	107,660	89.3	98.3	90.9	10,140	Coal	45,482	12,001	1,091,659	1,622,800	1.51	35.68
19	Smith 2	190.0	117,650	83.2	96.5	86.2	10,023	Coal	49,134	12,001	1,179,240	1,753,099	1.49	35.68
20	Smith A (CT)	32.0	0	0.0	100.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
21	Other Generation		8,710									152,512	1.75	#N/A
22	Daniel 1 (1)	253.5	70,270	37.3	44.8	83.2	10,240	Coal	30,230	11,902	719,592	1,090,380	1.55	36.07
23	Daniel 2 (1)	255.0	155,000	81.7	93.7	87.2	9,844	Coal	64,099	11,902	1,525,750	2,312,049	1.49	36.07
24	Gas,BL							Gas	8,292	1,030	8,541	58,393	#N/A	7.04
25	Ltr. Oil							Oil	1,688	140,482	9,961	52,722	#N/A	31.23
26		<u>2,218.5</u>	<u>1,008,960</u>	<u>61.1</u>	<u>86.6</u>	<u>70.6</u>	<u>10,206</u>				<u>10,208,471</u>	<u>15,573,537</u>	<u>1.54</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

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**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
ESTIMATED FOR THE PERIOD : JANUARY 2001 - DECEMBER 2001**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
Line	Plant/Unit	Net Cap. (MW)	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	Fuel Burned (MMBTU)	As Burned Fuel Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	4,300	2.0	95.9	2.1	17,203	Gas - G	71,818	1,030	73,972	374,539	8.71	5.22
2	1							Oil - G	0		0			
3	Crist 2	24.0	4,570	2.2	95.9	2.3	16,866	Gas - G	74,833	1,030	77,079	378,350	8.28	5.06
4	2							Oil - G	0		0			
5	Crist 3	35.0	18,050	5.9	95.6	6.2	15,150	Gas - G	265,497	1,030	273,462	1,345,267	7.45	5.07
6	3							Oil - G	0		0			
7	Crist 4	78.0	468,550	68.6	86.2	79.6	10,073	Coal	195,079	12,097	4,719,908	7,022,520	1.50	36.00
8	4							Gas - G	0		0			
9	Crist 5	80.0	568,490	81.1	86.4	93.9	10,083	Coal	236,921	12,097	5,732,023	8,526,694	1.50	35.99
10	5							Gas - G	0		0			
11	Crist 6	302.0	1,675,910	63.3	78.1	81.1	10,502	Coal	727,684	12,094	17,600,840	26,180,984	1.56	35.98
12	6							Gas - G	0		0	0		
13	Crist 7	477.0	3,030,460	72.5	76.4	94.9	10,184	Coal	1,275,829	12,095	30,861,897	45,964,656	1.52	36.03
14	7							Gas - G	0		0			
15	Scherer 3 (2)	214.0	1,029,750	54.9	85.1	64.5	10,203	Coal			10,506,754	16,932,117	1.64	#N/A
16	Scholz 1	46.0	154,320	38.3	90.4	42.4	12,362	Coal	74,756	12,760	1,907,746	3,052,357	1.98	40.83
17	Scholz 2	46.0	120,760	30.0	92.4	32.4	12,533	Coal	59,334	12,754	1,513,435	2,421,023	2.00	40.80
18	Smith 1	162.0	1,173,530	82.7	88.7	93.2	10,113	Coal	493,626	12,021	11,868,135	17,634,924	1.50	35.73
19	Smith 2	190.0	1,307,900	78.6	87.5	89.8	10,058	Coal	547,245	12,020	13,155,287	19,547,928	1.49	35.72
20	Smith A (CT)	32.0	31,750	11.3	99.3	11.4	14,100	Oil - G	75,882	140,466	447,667	2,406,188	7.58	31.71
21	Other Generation		102,520									1,795,125	1.75	#N/A
22	Daniel 1 (1)	253.5	1,487,680	67.0	74.5	89.9	10,076	Coal	634,607	11,810	14,989,465	22,772,835	1.53	35.88
23	Daniel 2 (1)	255.0	1,491,050	66.7	75.2	88.8	9,872	Coal	625,288	11,771	14,719,966	22,417,049	1.50	35.85
24	Gas,BL							Gas	96,256	1,030	99,146	569,786	#N/A	5.92
25	Ltr. Oil							Oil	19,653	140,295	115,803	604,951	#N/A	30.78
26		2,218.5	12,669,590	65.2	81.3	80.1	10,238				128,662,584	199,947,293	1.58	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

**SYSTEM GENERATED FUEL COST INVENTORY ANALYSIS  
GULF POWER COMPANY  
ESTIMATED FOR THE PERIOD OF: JANUARY 2001 - DECEMBER 2001**

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL	
<b>LIGHT OIL</b>														
1	<i>PURCHASES :</i>													
2	UNITS (BBL)	1,686	1,409	1,685	1,447	1,683	1,683	1,682	1,682	1,681	1,606	1,652	1,681	19,577
3	UNIT COST (\$/BBL)	31.73	31.74	31.73	31.72	31.73	31.72	31.70	31.69	31.70	31.70	31.66	31.69	31.71
4	AMOUNT (\$)	53,501	44,721	53,459	45,905	53,406	53,388	53,317	53,306	53,296	50,913	52,307	53,266	620,785
5	<i>BURNED :</i>													
6	UNITS (BBL)	1,694	1,423	1,693	1,455	1,691	1,690	1,690	1,690	1,689	1,614	1,637	1,688	19,653
7	UNIT COST (\$/BBL)	30.05	30.17	30.39	30.67	30.66	30.79	30.89	30.97	31.06	31.14	31.26	31.23	30.78
8	AMOUNT (\$)	50,906	42,926	51,455	44,629	51,853	52,040	52,199	52,336	52,456	50,261	51,168	52,722	604,951
9	<i>ENDING INVENTORY :</i>													
10	UNITS (BBL)	8,542	8,528	8,520	8,512	8,504	8,497	8,489	8,481	8,473	8,465	8,480	8,473	
11	UNIT COST (\$/BBL)	29.07	29.33	29.59	29.77	29.98	30.17	30.33	30.47	30.60	30.70	30.78	30.87	
12	AMOUNT (\$)	248,350	250,145	252,149	253,425	254,978	256,326	257,444	258,414	259,254	259,906	261,045	261,589	
13	DAYS SUPPLY:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

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	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL	
<b>COAL EXCLUDING PLANT SCHERER</b>														
14	<i>PURCHASES :</i>													
15	UNITS (TONS)	315,432	317,022	360,657	362,277	409,792	430,502	471,560	467,770	421,673	428,584	430,478	407,358	4,823,105
16	UNIT COST (\$/TON)	36.30	36.44	36.27	36.29	36.05	35.97	35.99	35.96	36.01	36.15	36.13	36.11	36.12
17	AMOUNT (\$)	11,451,236	11,552,766	13,080,147	13,147,515	14,772,815	15,485,451	16,969,358	16,822,691	15,183,812	15,495,064	15,551,460	14,710,271	174,222,586
18	<i>BURNED :</i>													
19	UNITS (TONS)	310,908	282,578	359,596	367,193	389,793	472,502	511,061	496,770	432,613	413,879	430,246	403,230	4,870,369
20	UNIT COST (\$/TON)	35.74	36.02	36.08	36.12	36.06	36.07	36.08	36.06	36.04	36.08	36.09	36.00	36.04
21	AMOUNT (\$)	11,111,002	10,177,252	12,972,907	13,262,590	14,056,168	17,042,532	18,440,996	17,912,308	15,591,092	14,931,353	15,526,518	14,516,252	175,540,970
22	<i>ENDING INVENTORY :</i>													
23	UNITS (TONS)	661,417	695,861	696,922	692,006	712,005	670,005	630,504	601,504	590,564	605,269	605,501	609,629	
24	UNIT COST (\$/TON)	35.84	36.05	36.14	36.23	36.22	36.17	36.10	36.03	36.01	36.07	36.09	36.17	
25	AMOUNT (\$)	23,706,907	25,082,421	25,189,661	25,074,586	25,791,233	24,234,152	22,762,514	21,672,897	21,265,617	21,829,328	21,854,270	22,048,289	
26	DAYS SUPPLY:	34	36	36	36	37	35	33	31	31	31	31	32	

**SYSTEM GENERATED FUEL COST INVENTORY ANALYSIS**  
**GULF POWER COMPANY**  
**ESTIMATED FOR THE PERIOD OF: JANUARY 2001 - DECEMBER 2001**

		JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
<b>COAL AT PLANT SCHERER</b>														
27	<i>PURCHASES:</i>													
28	UNITS (MMBTU)	493,503	571,116	612,570	650,213	641,771	698,377	756,377	731,225	677,755	525,910	117,628	339,270	6,815,715
29	UNIT COST (\$/MMBTU)	1.62	1.62	1.62	1.62	1.62	1.62	1.61	1.62	1.62	1.62	1.62	1.62	1.62
30	AMOUNT (\$)	797,173	922,546	989,510	1,050,315	1,036,680	1,128,118	1,220,247	1,181,180	1,094,804	849,524	190,007	548,036	11,008,140
31	<i>BURNED:</i>													
32	UNITS (MMBTU)	802,335	979,493	1,008,747	1,011,555	1,047,819	1,089,402	1,166,435	1,134,668	1,044,464	733,252	0	488,584	10,506,754
33	UNIT COST (\$/MMBTU)	1.61	1.61	1.61	1.61	1.61	1.61	1.61	1.61	1.61	1.61	#N/A	1.61	1.61
34	AMOUNT (\$)	1,291,607	1,577,349	1,624,966	1,629,840	1,688,589	1,755,897	1,879,921	1,829,526	1,684,019	1,182,530	0	787,873	16,932,117
35	<i>ENDING INVENTORY:</i>													
36	UNITS (MMBTU)	10,908,880	10,500,503	10,104,326	9,742,984	9,336,936	8,945,911	8,535,853	8,132,410	7,765,701	7,558,359	7,675,987	7,526,673	
37	UNIT COST (\$/MMBTU)	1.61	1.61	1.61	1.61	1.61	1.61	1.61	1.61	1.61	1.61	1.61	1.61	
38	AMOUNT (\$)	17,568,780	16,913,977	16,278,521	15,698,996	15,047,087	14,419,308	13,759,634	13,111,288	12,522,073	12,189,067	12,379,074	12,139,237	
39	DAYS SUPPLY:	213	205	197	190	182	174	166	159	151	147	150	147	
<b>GAS</b>														
44	<i>BURNED:</i>													
45	UNITS (MCF)	13,236	14,258	35,325	42,663	41,322	27,870	149,520	98,138	49,191	15,138	12,887	8,856	508,404
46	UNIT COST (\$/MCF)	6.92	5.79	5.43	4.71	4.72	4.82	5.34	5.37	4.68	5.08	5.86	7.25	5.25
47	AMOUNT (\$)	91,625	82,569	191,741	200,956	194,913	134,287	798,103	526,822	230,377	76,906	75,465	64,178	2,667,942
<b>OTHER - C.T. OIL</b>														
53	<i>PURCHASES:</i>													
54	UNITS (BBL)	1,698	2,462	8,300	8,253	4,962	5,581	18,271	15,659	7,181	1,986	1,528	0	75,881
55	UNIT COST (\$/BBL)	31.63	31.64	31.63	31.63	31.63	31.63	31.63	31.63	31.63	31.64	31.64	#N/A	31.63
56	AMOUNT (\$)	53,702	77,897	262,570	261,076	156,960	176,543	577,996	495,370	227,165	62,840	48,346	0	2,400,465
57	<i>BURNED:</i>													
58	UNITS (BBL)	1,695	2,461	8,279	8,266	4,972	5,581	18,265	15,665	7,183	1,987	1,528	0	75,882
59	UNIT COST (\$/BBL)	32.19	32.06	31.86	31.75	31.70	31.68	31.65	31.64	31.64	31.63	31.65	#N/A	31.71
60	AMOUNT (\$)	54,560	78,907	263,739	262,421	157,634	176,798	578,047	495,621	227,252	62,855	48,354	0	2,406,188
61	<i>ENDING INVENTORY:</i>													
62	UNITS (BBL)	8,575	8,576	8,597	8,584	8,574	8,574	8,580	8,574	8,572	8,571	8,571	8,571	
63	UNIT COST (\$/BBL)	32.19	32.07	31.86	31.75	31.71	31.68	31.65	31.64	31.64	31.64	31.64	31.64	
64	AMOUNT (\$)	276,037	275,027	273,858	272,513	271,839	271,584	271,533	271,282	271,195	271,180	271,172	271,172	
65	DAYS SUPPLY:	107	107	107	107	107	107	107	107	107	107	107	107	

**POWER SOLD**  
**GULF POWER COMPANY**  
**ESTIMATED FOR THE PERIOD OF: JANUARY 2001 - DECEMBER 2001**

(1) LINE	(2) MONTH TYPE & SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) ¢ / KWH		(7)	(8)
					(A) FUEL COST	(B) TOTAL COST	(6) x (7)(A) TOTAL \$ FOR FUEL ADJUSTMENT	(6) x (7)(B) TOTAL COST \$
JANUARY								
1	Southern Co. Interchange	57,554,000	0	57,554,000	2.24	2.56	1,291,000	1,472,000
2	Unit Power Sales	61,787,000	0	61,787,000	2.15	2.37	1,327,000	1,466,000
3	Economy Sales	11,015,000	0	11,015,000	1.87	2.06	206,000	227,000
4	Gain on Economy Sales						21,000	21,000
5	Other Sales	4,682,000		4,682,000	1.90	2.05	89,000	96,000
6	<b>TOTAL ESTIMATED SALES</b>	<b>135,038,000</b>	<b>0</b>	<b>135,038,000</b>	<b>2.17</b>	<b>2.43</b>	<b>2,934,000</b>	<b>3,282,000</b>
FEBRUARY								
1	Southern Co. Interchange	62,309,000	0	62,309,000	2.53	2.91	1,576,000	1,812,000
2	Unit Power Sales	63,700,000	0	63,700,000	2.09	2.31	1,330,000	1,472,000
3	Economy Sales	7,464,000	0	7,464,000	2.29	2.52	171,000	188,000
4	Gain on Economy Sales						17,000	17,000
5	Other Sales	4,247,000		4,247,000	2.24	2.45	95,000	104,000
6	<b>TOTAL ESTIMATED SALES</b>	<b>137,720,000</b>	<b>0</b>	<b>137,720,000</b>	<b>2.32</b>	<b>2.61</b>	<b>3,189,000</b>	<b>3,593,000</b>
MARCH								
1	Southern Co. Interchange	162,307,000	0	162,307,000	2.50	2.86	4,055,000	4,649,000
2	Unit Power Sales	99,385,000	0	99,385,000	2.08	2.30	2,069,000	2,285,000
3	Economy Sales	6,398,000	0	6,398,000	2.66	2.81	170,000	180,000
4	Gain on Economy Sales						23,000	23,000
5	Other Sales	4,775,000		4,775,000	2.47	2.60	118,000	124,000
6	<b>TOTAL ESTIMATED SALES</b>	<b>272,865,000</b>	<b>0</b>	<b>272,865,000</b>	<b>2.36</b>	<b>2.66</b>	<b>6,435,000</b>	<b>7,261,000</b>
APRIL								
1	Southern Co. Interchange	245,770,000	0	245,770,000	2.78	3.19	6,826,000	7,850,000
2	Unit Power Sales	76,906,000	0	76,906,000	2.10	2.33	1,617,000	1,791,000
3	Economy Sales	5,782,000	0	5,782,000	2.91	3.06	168,000	177,000
4	Gain on Economy Sales						22,000	22,000
5	Other Sales	4,332,000		4,332,000	2.54	2.68	110,000	116,000
6	<b>TOTAL ESTIMATED SALES</b>	<b>332,790,000</b>	<b>0</b>	<b>332,790,000</b>	<b>2.63</b>	<b>2.99</b>	<b>8,743,000</b>	<b>9,956,000</b>
MAY								
1	Southern Co. Interchange	128,526,000	0	128,526,000	2.12	2.40	2,729,000	3,080,000
2	Unit Power Sales	86,998,000	0	86,998,000	2.07	2.30	1,803,000	1,997,000
3	Economy Sales	9,232,000	0	9,232,000	2.45	2.62	226,000	242,000
4	Gain on Economy Sales						38,000	38,000
5	Other Sales	4,786,000		4,786,000	2.30	2.44	110,000	117,000
6	<b>TOTAL ESTIMATED SALES</b>	<b>229,542,000</b>	<b>0</b>	<b>229,542,000</b>	<b>2.14</b>	<b>2.38</b>	<b>4,906,000</b>	<b>5,474,000</b>
JUNE								
1	Southern Co. Interchange	142,106,000	0	142,106,000	2.68	3.03	3,802,000	4,304,000
2	Unit Power Sales	109,735,000	0	109,735,000	2.01	2.23	2,208,000	2,447,000
3	Economy Sales	14,529,000	0	14,529,000	2.67	2.87	388,000	417,000
4	Gain on Economy Sales						209,000	209,000
5	Other Sales	1,061,000		1,061,000	2.64	2.64	28,000	28,000
6	<b>TOTAL ESTIMATED SALES</b>	<b>267,431,000</b>	<b>0</b>	<b>267,431,000</b>	<b>2.48</b>	<b>2.77</b>	<b>6,635,000</b>	<b>7,405,000</b>



**POWER SOLD**  
**GULF POWER COMPANY**  
**ESTIMATED FOR THE PERIOD OF: JANUARY 2001 - DECEMBER 2001**

LINE	(1) MONTH	(2) TYPE & SCHEDULE	(3)	(4)	(5)	(6)		(7)	(8)
			TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(A) FUEL COST	(B) TOTAL COST	(6) x (7)(A) TOTAL \$ FOR FUEL ADJUSTMENT	(6) x (7)(B) TOTAL COST \$
JULY									
1		Southern Co. Interchange	181,592,000	0	181,592,000	3.06	3.44	5,559,000	6,252,000
2		Unit Power Sales	123,383,000	0	123,383,000	2.07	2.30	2,557,000	2,832,000
3		Economy Sales	17,271,000	0	17,271,000	4.16	4.34	719,000	750,000
4		Gain on Economy Sales						375,000	375,000
5		Other Sales	1,247,000		1,247,000	3.93	4.01	49,000	50,000
6		<b>TOTAL ESTIMATED SALES</b>	<b>323,493,000</b>	<b>0</b>	<b>323,493,000</b>	<b>2.86</b>	<b>3.17</b>	<b>9,259,000</b>	<b>10,259,000</b>
AUGUST									
1		Southern Co. Interchange	117,138,000	0	117,138,000	2.77	3.12	3,241,000	3,655,000
2		Unit Power Sales	121,939,000	0	121,939,000	2.10	2.32	2,561,000	2,829,000
3		Economy Sales	10,762,000	0	10,762,000	3.72	3.88	400,000	418,000
4		Gain on Economy Sales						65,000	65,000
5		Other Sales	1,214,000		1,214,000	3.54	3.62	43,000	44,000
6		<b>TOTAL ESTIMATED SALES</b>	<b>251,053,000</b>	<b>0</b>	<b>251,053,000</b>	<b>2.51</b>	<b>2.79</b>	<b>6,310,000</b>	<b>7,011,000</b>
SEPTEMBER									
1		Southern Co. Interchange	119,475,000	0	119,475,000	2.35	2.61	2,802,000	3,122,000
2		Unit Power Sales	112,236,000	0	112,236,000	2.01	2.23	2,254,000	2,501,000
3		Economy Sales	11,941,000	0	11,941,000	2.70	2.96	323,000	354,000
4		Gain on Economy Sales						55,000	55,000
5		Other Sales	1,102,000		1,102,000	2.63	2.72	29,000	30,000
6		<b>TOTAL ESTIMATED SALES</b>	<b>244,754,000</b>	<b>0</b>	<b>244,754,000</b>	<b>2.23</b>	<b>2.48</b>	<b>5,463,000</b>	<b>6,062,000</b>
OCTOBER									
1		Southern Co. Interchange	216,765,000	0	216,765,000	1.69	1.90	3,664,000	4,113,000
2		Unit Power Sales	100,581,000	0	100,581,000	1.99	2.19	2,003,000	2,203,000
3		Economy Sales	37,853,000	0	37,853,000	2.27	2.49	861,000	941,000
4		Gain on Economy Sales						118,000	146,000
5		Other Sales	867,000		867,000	1.85	1.85	16,000	16,000
6		<b>TOTAL ESTIMATED SALES</b>	<b>356,066,000</b>	<b>0</b>	<b>356,066,000</b>	<b>1.87</b>	<b>2.08</b>	<b>6,662,000</b>	<b>7,419,000</b>
NOVEMBER									
1		Southern Co. Interchange	260,674,000	0	260,674,000	1.74	1.94	4,547,000	5,050,000
2		Unit Power Sales	31,229,000	0	31,229,000	1.74	1.93	543,000	603,000
3		Economy Sales	43,021,000	0	43,021,000	2.02	2.27	869,000	976,000
4		Gain on Economy Sales						77,000	96,000
5		Other Sales	807,000		807,000	1.86	1.86	15,000	15,000
6		<b>TOTAL ESTIMATED SALES</b>	<b>335,731,000</b>	<b>0</b>	<b>335,731,000</b>	<b>1.80</b>	<b>2.01</b>	<b>6,051,000</b>	<b>6,740,000</b>
DECEMBER									
1		Southern Co. Interchange	139,469,000	0	139,469,000	1.66	1.85	2,316,000	2,587,000
2		Unit Power Sales	57,485,000	0	57,485,000	2.07	2.28	1,192,000	1,313,000
3		Economy Sales	17,817,000	0	17,817,000	1.76	1.92	314,000	342,000
4		Gain on Economy Sales						27,000	34,000
5		Other Sales	871,000		871,000	1.84	1.72	16,000	15,000
6		<b>TOTAL ESTIMATED SALES</b>	<b>215,642,000</b>	<b>0</b>	<b>215,642,000</b>	<b>1.79</b>	<b>1.99</b>	<b>3,865,000</b>	<b>4,291,000</b>
TOTAL									
1		Southern Co. Interchange	1,833,685,000	0	1,833,685,000	2.31	2.61	42,408,000	47,946,000
2		Unit Power Sales	1,045,364,000	0	1,045,364,000	2.05	2.27	21,464,000	23,739,000
3		Economy Sales	193,085,000	0	193,085,000	2.49	2.70	4,815,000	5,212,000
4		Gain on Economy Sales						1,047,000	1,101,000
5		Other Sales	29,991,000	0	29,991,000	2.39	2.52	718,000	755,000
6		<b>TOTAL ESTIMATED SALES</b>	<b>3,102,125,000</b>	<b>0</b>	<b>3,102,125,000</b>	<b>2.27</b>	<b>2.54</b>	<b>70,452,000</b>	<b>78,753,000</b>

SCHEDULE E-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)**

ESTIMATED FOR THE PERIOD OF: JANUARY 2001 - DECEMBER 2001

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		(9)
MONTH	PURCHASED FROM	TYPE & SCHED	TOTAL KWH PURCH.	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢ / KWH		TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)
							(A) FUEL COST	(B) TOTAL COST	
January	NONE								
February	NONE								
March	NONE								
April	NONE								
May	NONE								
June	NONE								
July	NONE								
August	NONE								
September	NONE								
October	NONE								
November	NONE								
December	NONE								
Total	NONE								

SCHEDULE E-8

ENERGY PAYMENT TO QUALIFYING FACILITIES  
 GULF POWER COMPANY  
 ESTIMATED FOR THE PERIOD OF: JANUARY 2001 - DECEMBER 2001

(1) MONTH	(2) PURCHASED FROM:	(3) TYPE AND SCHEDULE	(4) TOTAL KWH PURCHASED	(5) KWH FOR OTHER UTILITIES	(6) KWH FOR INTERRUPTIBLE	(7) KWH FOR FIRM	(8) ¢/KWH		(9) TOTAL \$ FOR FUEL ADJ.
							(A) FUEL COST	(B) TOTAL COST	
JANUARY	Solutia	COG-1				190,000	1.924	1.924	3,656
FEBRUARY	Solutia	COG-1				230,000	1.924	1.924	4,425
MARCH	Solutia	COG-1				870,000	1.924	1.924	16,739
APRIL	Solutia	COG-1				1,080,000	2.442	2.442	26,374
MAY	Solutia	COG-1				470,000	2.442	2.442	11,477
JUNE	Solutia	COG-1				630,000	2.442	2.442	15,385
JULY	Solutia	COG-1				3,000,000	2.442	2.442	73,260
AUGUST	Solutia	COG-1				1,480,000	2.442	2.442	36,142
SEPTEMBER	Solutia	COG-1				760,000	2.442	2.442	18,559
OCTOBER	Solutia	COG-1				40,000	2.442	2.442	977
NOVEMBER	Solutia	COG-1				190,000	1.882	1.882	3,576
DECEMBER	Solutia	COG-1				-	1.882	1.882	0
TOTAL			<u>0</u>			<u>8,940,000</u>			<u>210,570</u>

**ECONOMY ENERGY PURCHASES**  
**GULF POWER COMPANY**  
**ESTIMATED FOR THE PERIOD OF: JANUARY 20001- DECEMBER 2001**

(1)	(2)	(3)	(4)	(5)
MONTH		TOTAL KWH PURCHASED	TRANSACTION COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
LINE	TYPE & SCHEDULE			
JANUARY				
1	Southern Co. Interchange	223,728,000	1.78	3,977,000
2	Unit Power Sales	263,000	5.70	15,000
3	Economy Energy	1,615,000	3.16	51,000
4	Other Purchases	29,206,000	3.93	1,149,000
5	<b>TOTAL ESTIMATED PURCHASES</b>	<b><u>254,812,000</u></b>	<b>2.04</b>	<b><u>5,192,000</u></b>
FEBRUARY				
1	Southern Co. Interchange	127,577,000	1.94	2,472,000
2	Unit Power Sales	764,000	1.96	15,000
3	Economy Energy	2,447,000	3.39	83,000
4	Other Purchases	33,748,000	4.11	1,386,000
5	<b>TOTAL ESTIMATED PURCHASES</b>	<b><u>164,536,000</u></b>	<b>2.40</b>	<b><u>3,956,000</u></b>
MARCH				
1	Southern Co. Interchange	43,327,000	1.89	820,000
2	Unit Power Sales	2,645,000	3.29	87,000
3	Economy Energy	4,111,000	3.11	128,000
4	Other Purchases	55,711,000	4.25	2,365,000
5	<b>TOTAL ESTIMATED PURCHASES</b>	<b><u>105,794,000</u></b>	<b>3.21</b>	<b><u>3,400,000</u></b>
APRIL				
1	Southern Co. Interchange	22,191,000	1.95	433,000
2	Unit Power Sales	1,544,000	2.46	38,000
3	Economy Energy	3,362,000	3.33	112,000
4	Other Purchases	62,578,000	4.06	2,540,000
5	<b>TOTAL ESTIMATED PURCHASES</b>	<b><u>89,675,000</u></b>	<b>3.48</b>	<b><u>3,123,000</u></b>
MAY				
1	Southern Co. Interchange	75,952,000	2.31	1,752,000
2	Unit Power Sales	1,884,000	2.65	50,000
3	Economy Energy	4,214,000	3.13	132,000
4	Other Purchases	46,986,000	4.20	1,975,000
5	<b>TOTAL ESTIMATED PURCHASES</b>	<b><u>129,036,000</u></b>	<b>3.03</b>	<b><u>3,909,000</u></b>
JUNE				
1	Southern Co. Interchange	73,626,000	2.15	1,585,000
2	Unit Power Sales	2,698,000	2.45	66,000
3	Economy Energy	5,495,000	3.40	187,000
4	Other Purchases	71,339,000	5.21	3,719,000
5	<b>TOTAL ESTIMATED PURCHASES</b>	<b><u>153,158,000</u></b>	<b>3.63</b>	<b><u>5,557,000</u></b>

**ECONOMY ENERGY PURCHASES  
GULF POWER COMPANY  
ESTIMATED FOR THE PERIOD OF: JANUARY 2001 - DECEMBER 2001**

(1)	(2)	(3)	(4)	(5)
LINE	MONTH TYPE & SCHEDULE	TOTAL KWH PURCHASED	TRANSACTION COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
<b>JULY</b>				
1	Southern Co. Interchange	40,189,000	3.63	1,460,000
2	Unit Power Sales	2,731,000	4.32	118,000
3	Economy Energy	7,922,000	5.42	429,000
4	Other Purchases	102,587,000	7.22	7,410,000
5	<b>TOTAL ESTIMATED PURCHASES</b>	<b>153,429,000</b>	<b>6.14</b>	<b>9,417,000</b>
<b>AUGUST</b>				
1	Southern Co. Interchange	54,661,000	2.38	1,300,000
2	Unit Power Sales	3,037,000	5.33	162,000
3	Economy Energy	5,327,000	4.96	264,000
4	Other Purchases	109,792,000	6.79	7,454,000
5	<b>TOTAL ESTIMATED PURCHASES</b>	<b>172,817,000</b>	<b>5.31</b>	<b>9,180,000</b>
<b>SEPTEMBER</b>				
1	Southern Co. Interchange	46,215,000	2.03	939,000
2	Unit Power Sales	2,197,000	2.37	52,000
3	Economy Energy	4,363,000	3.39	148,000
4	Other Purchases	62,201,000	4.22	2,627,000
5	<b>TOTAL ESTIMATED PURCHASES</b>	<b>114,976,000</b>	<b>3.28</b>	<b>3,766,000</b>
<b>OCTOBER</b>				
1	Southern Co. Interchange	55,155,000	1.96	1,079,000
2	Unit Power Sales	10,068,000	2.18	219,000
3	Economy Energy	15,403,000	2.39	368,000
4	Other Purchases	26,086,000	3.61	942,000
5	<b>TOTAL ESTIMATED PURCHASES</b>	<b>106,712,000</b>	<b>2.44</b>	<b>2,608,000</b>
<b>NOVEMBER</b>				
1	Southern Co. Interchange	30,781,000	1.77	546,000
2	Unit Power Sales	2,203,000	2.18	48,000
3	Economy Energy	7,595,000	2.55	194,000
4	Other Purchases	17,277,000	3.25	561,000
5	<b>TOTAL ESTIMATED PURCHASES</b>	<b>57,856,000</b>	<b>2.33</b>	<b>1,349,000</b>
<b>DECEMBER</b>				
1	Southern Co. Interchange	87,486,000	1.74	1,518,000
2	Unit Power Sales	3,150,000	1.90	60,000
3	Economy Energy	3,779,000	1.93	73,000
4	Other Purchases	12,471,000	2.42	302,000
5	<b>TOTAL ESTIMATED PURCHASES</b>	<b>106,886,000</b>	<b>1.83</b>	<b>1,953,000</b>
<b>TOTAL FOR PERIOD</b>				
1	Southern Co. Interchange	880,888,000	2.03	17,881,000
2	Unit Power Sales	33,184,000	2.80	930,000
3	Economy Energy	65,633,000	3.30	2,169,000
4	Other Purchases	629,982,000	5.15	32,430,000
5	<b>TOTAL ESTIMATED PURCHASES</b>	<b>1,609,687,000</b>	<b>3.32</b>	<b>53,410,000</b>

**RESIDENTIAL BILL COMPARISON  
FOR MONTHLY USAGE OF 1000 KWH  
GULF POWER COMPANY  
ESTIMATED FOR THE PERIOD OF: JANUARY 2001 - DECEMBER 2001**

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
Base Rate Revenues	\$ 46.55	46.55	46.55	46.55	46.55	46.55	46.55	46.55	46.55	46.55	46.55	46.55	558.60
Fuel Factor	¢/KWH 1.794	1.773	1.701	1.486	1.822	1.820	2.115	2.200	1.802	1.687	1.643	1.689	1.820
Group Loss Multiplier	1.01228	1.01228	1.01228	1.01228	1.01228	1.01228	1.01228	1.01228	1.01228	1.01228	1.01228	1.01228	1.01228
Fuel Adjustment Revenues	\$ 18.16	17.95	17.22	15.04	18.44	18.42	21.41	22.27	18.24	17.08	16.63	17.10	217.96
<b>TOTAL REVENUES</b>	<b>\$ 64.71</b>	<b>64.50</b>	<b>63.77</b>	<b>61.59</b>	<b>64.99</b>	<b>64.97</b>	<b>67.96</b>	<b>68.82</b>	<b>64.79</b>	<b>63.63</b>	<b>63.18</b>	<b>63.65</b>	<b>779.39</b>

Note: ECCR & ECRC are current 2000 factors because the projected 2001 factors have not been filed. Fuel & PPCC are projected 2001 factors.

\*Monthly and cumulative twelve month estimated data

**SCHEDULE E-11**

**ESTIMATED AS-AVAILABLE AVOIDED ENERGY COST  
GULF POWER COMPANY**

	<u>TOTAL</u> <u>¢ / KWH</u>
2001 JANUARY	1.924
FEBRUARY	1.924
MARCH	1.924
APRIL	2.442
MAY	2.442
JUNE	2.442
JULY	2.442
AUGUST	2.442
SEPTEMBER	2.442
OCTOBER	2.442
NOVEMBER	1.882
DECEMBER	1.882
2002 JANUARY	1.882
FEBRUARY	1.882
MARCH	1.882
APRIL	2.220
MAY	2.220
JUNE	2.220
JULY	2.220
AUGUST	2.220
SEPTEMBER	2.220
OCTOBER	2.220
NOVEMBER	1.933
DECEMBER	1.933

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE PERIOD: JANUARY 1998 - DECEMBER 2001**

LINE	LINE DESCRIPTION	YEAR				DIFFERENCE (%) FROM PRIOR PERIOD		
		1998	1999	2000	2001	1998 to 1999	1999 to 2000	2000 to 2001
<b><u>FUEL COST OF SYSTEM NET GENERATION (\$)</u></b>								
2	LIGHTER OIL	364,122	392,387	322,069	604,951	7.76	(17.92)	87.83
3	COAL	166,226,834	166,188,239	168,960,185	175,540,970	(0.02)	1.67	3.89
3a	COAL at Scherer	20,791,702	20,044,252	23,003,584	16,932,117	(3.59)	14.76	(26.39)
4	GAS	3,485,743	3,344,750	2,483,862	2,098,156	(4.04)	(25.74)	(15.53)
4a	GAS (B.L.)	73	0	192,650	569,786	(100.00)	#N/A	195.76
6	OTHER - C.T.	155,984	171,403	44,787	2,406,188	9.88	(73.87)	5,272.51
6a	OTHER GENERATION	498,557	1,981,161	1,927,026	1,795,125	297.38	(2.73)	(6.84)
7	TOTAL (\$)	<u>191,523,015</u>	<u>192,122,192</u>	<u>196,934,163</u>	<u>199,947,293</u>	0.31	2.50	1.53
<b><u>SYSTEM NET GENERATION (MWH)</u></b>								
9	LIGHTER OIL	0	0	0	0	#N/A	#N/A	#N/A
10	COAL	11,557,450	12,334,820	12,113,210	12,508,400	6.73	(1.80)	3.26
11	GAS	96,120	103,260	55,020	26,920	7.43	(46.72)	(51.07)
13	OTHER - C.T.	2,340	2,490	960	31,750	6.41	(61.45)	3,207.29
13	OTHER GENERATION	32,290	123,900	102,720	102,520	283.71	(17.09)	(0.19)
14	TOTAL (MWH)	<u>11,688,200</u>	<u>12,564,470</u>	<u>12,271,910</u>	<u>12,669,590</u>	7.50	(2.33)	3.24
<b><u>UNITS OF FUEL BURNED</u></b>								
16	LIGHTER OIL (BBL)	13,751	13,445	15,551	19,654	(2.23)	15.66	26.38
17	COAL excl. Scherer (TON)	4,827,753	5,247,061	4,843,797	4,870,369	8.69	(7.69)	0.55
18	GAS (MCF)	1,379,160	1,458,111	989,089	508,404	5.72	(32.17)	(48.60)
20	OTHER - C.T.	5,599	5,978	2,275	75,882	6.77	(61.94)	3,235.47
<b><u>BTU'S BURNED (MMBTU)</u></b>								
22	LIGHTER OIL	0	0	0	0	#N/A	#N/A	#N/A
23	COAL + GAS B.L. + OIL B.L.	120,501,564	128,393,814	125,260,381	127,790,405	6.55	(2.44)	2.02
24	GAS - Generation	1,420,511	1,501,853	945,839	424,512	5.73	(37.02)	(55.12)
26	OTHER - C.T.	32,882	35,115	13,277	447,667	6.79	(62.19)	3,271.75
27	TOTAL (MMBTU)	<u>121,954,957</u>	<u>129,930,782</u>	<u>126,219,497</u>	<u>128,662,584</u>	6.54	(2.86)	1.94
<b><u>GENERATION MIX (% MWH)</u></b>								
29	LIGHTER OIL	0.00	0.00	0.00	0.00	#N/A	#N/A	#N/A
30	COAL + GAS B.L. + OIL B.L.	98.88	98.17	98.70	98.73	(0.72)	0.54	0.03
31	GAS - Generation	0.82	0.82	0.45	0.21	0.00	(45.12)	(53.33)
33	OTHER - C.T.	0.02	0.02	0.01	0.25	0.00	(50.00)	2,400.00
33a	OTHER GENERATION	0.28	0.99	0.84	0.81	253.57	(15.15)	(3.57)
34	TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	0.00	0.00	0.00
<b><u>FUEL COST PER UNIT</u></b>								
36	LIGHTER OIL B.L. (\$/BBL)	26.48	29.18	20.71	30.78	10.20	(29.03)	48.62
37	COAL (\$/TON)	34.43	31.67	34.88	36.04	(8.02)	10.14	3.33
38	GAS +B.L. (\$/MCF)	2.53	2.29	2.71	5.25	(9.49)	18.34	93.73
40	OTHER - C.T.	27.86	28.67	19.69	31.71	2.91	(31.32)	61.05
<b><u>FUEL COST (\$)/MMBTU</u></b>								
42	LIGHTER OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
43	COAL + GAS B.L. + OIL B.L.	1.56	1.45	1.53	1.51	(7.05)	5.52	(1.31)
44	GAS - Generation	2.45	2.23	2.63	4.94	(8.98)	17.94	87.83
46	OTHER - C.T.	4.74	4.88	3.37	5.37	2.95	(30.94)	59.35
47	TOTAL (\$/MMBTU)	<u>1.57</u>	<u>1.46</u>	<u>1.56</u>	<u>1.55</u>	(7.01)	6.85	(0.64)
<b><u>BTU BURNED / KWH</u></b>								
49	LIGHTER OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
50	COAL + GAS B.L. + OIL B.L.	10,426	10,409	10,341	10,216	(0.16)	(0.65)	(1.21)
51	GAS - Generation	14,779	14,544	17,191	15,769	(1.59)	18.20	(8.27)
53	OTHER - C.T.	14,052	14,102	13,830	14,100	0.36	(1.93)	1.95
54	TOTAL (BTU/KWH)	<u>10,434</u>	<u>10,341</u>	<u>10,285</u>	<u>10,238</u>	(0.89)	(0.54)	(0.46)
<b><u>FUEL COST (¢/KWH)</u></b>								
56	LIGHTER OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
57	COAL + GAS B.L. + OIL B.L.	1.62	1.51	1.59	1.55	(6.79)	5.30	(2.52)
58	GAS - Generation	3.63	3.24	4.51	7.79	(10.74)	39.20	72.73
60	OTHER - C.T.	6.67	6.88	4.67	7.58	3.15	(32.12)	62.31
60a	OTHER GENERATION	1.54	1.60	1.88	1.75	3.90	17.50	(6.91)
61	TOTAL (¢/KWH)	<u>1.64</u>	<u>1.53</u>	<u>1.60</u>	<u>1.58</u>	(6.71)	4.58	(1.25)



**Projected Purchased Power Capacity Payments/(Receipts)  
Gulf Power Company  
For January 2001 - December 2001**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
1 Projected IIC Payments/(Receipts) (\$)	730,298	218,905	37,610	(19,602)	248,103	(286,770)	572,686	1,336,689	188,248	80,947	3,029	161,274	3,271,417
2 Projected Capacity Payments to Solutia (\$)	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	746,424
3 Projected Market Capacity Payments	637,918	538,918	439,918	348,900	447,900	2,076,399	3,150,549	3,150,549	1,643,863	347,550	347,550	347,550	13,477,564
4 Projected Transmission Revenue	(23,000)	(16,000)	(14,000)	(12,000)	(20,000)	(31,000)	(37,000)	(23,000)	(25,000)	(81,000)	(91,000)	(38,000)	(411,000)
5 Total Projected Capacity Payments/(Receipts) (Line 1 + 2 + 3 + 4) (\$)	1,407,418	804,025	525,730	379,500	738,205	1,820,831	3,748,437	4,526,440	1,869,313	409,699	321,781	533,026	17,084,405
6 Jurisdictional %	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747
7 Projected Jurisdictional Capacity Payments/(Receipts) (Line 5 x Line 6) (\$)	1,358,263	775,944	507,369	366,246	712,423	1,757,238	3,617,522	4,368,353	1,804,027	395,390	310,543	514,410	16,487,728
8 Amount Included in Retail Base Rate Revenues (\$)	(137,666)	(137,666)	(137,666)	(137,667)	(137,667)	(137,667)	(137,667)	(137,667)	(137,667)	(137,667)	(137,667)	(137,666)	(1,652,000)
9 Jurisdictional Amount to be Recovered (Line 7 - Line 8) (\$)	1,495,929	913,610	645,035	503,913	850,090	1,894,905	3,755,189	4,506,020	1,941,694	533,057	448,210	652,076	18,139,728
10 True-Up (\$)													(553,563)
11 Total Jurisdictional Amount to be Recovered (Line 9 + Line 10) (\$)													17,586,165
12 Revenue Tax Multiplier													1.01597
13 Total Recoverable Capacity Payments/(Receipts) (Line 11 x Line 12) (\$)													17,867,016

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Calculation of Jurisdictional % \*

	12 CP KW	%
FPSC	1,716,060.61	96.50747%
FERC	62,102.98	3.49253%
Total	1,778,163.59	100.00000%

\* Based on 1999 Actual Data

**Purchased Power Capacity Cost Recovery Clause  
Calculation of True-up  
Gulf Power Company  
January 2001 - December 2001**

1	Estimated over/(under)-recovery, January 2000 - December 2000 (Revised Schedule CCE-1b-1, Line 18)	(\$331,059)
2	Final True-Up, January - December 1999 (Exhibit No.____(TAD-1), filed April 1, 2000)	<u>884,622</u>
3	Total Over/(Under)-Recovery (Line 1 & 2) (To be included in January 2001 - December 2001)	<u>\$553,563</u>
4	Jurisdictional KWH sales, January 2001 - December 2001	10,157,572,000
5	True-up Factor (Line 3 / Line 4) x 100 (Cents/KWH)	(0.0054)

Purchased Power Capacity Cost Recovery Clause  
Calculation of Estimated True-Up Amount  
Gulf Power Company  
For the Period January 2000 - December 2000

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Estimated September	Estimated October	Estimated November	Estimated December	Total
1 IIC Payments/(Receipts) (\$)	731,509	455,463	188,112	228,081	487,164	1,266,921	2,973,922	3,830,155	227,327	25,911	(24,420)	132,586	10,522,731
2 Projected Capacity Payments to Monsanto (\$)	62,202	62,202	62,202	62,202	62,202	62,202	62,202	(566,892)	(117,453)	62,202	62,202	62,202	(62,325)
3 Transmission Revenue (\$)	(5,211)	(4,261)	(7,733)	(8,882)	(9,417)	(22,848)	(11,604)	(25,900)	(18,000)	(83,000)	(84,000)	(44,000)	(324,856)
4 Projected Market Capacity Payments									1,605,137	349,700	349,700	349,700	2,654,237
5 Total Capacity Payments/(Receipts) (Line 1 + 2 + 3 + 4) (\$)	788,500	513,404	242,581	281,401	539,949	1,306,275	3,024,520	3,237,363	1,697,011	354,813	303,482	500,488	12,789,787
6 Jurisdictional %	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
7 Jurisdictional Capacity Payments/(Receipts) (Line 5 x Line 6) (\$)	760,766	495,346	234,048	271,503	520,958	1,260,330	2,918,139	3,123,495	1,637,322	342,333	292,808	482,884	12,339,932
8 Amount Included in Retail Base Rate Revenues (\$)	(137,667)	(137,667)	(137,667)	(137,667)	(137,667)	(137,666)	(137,667)	(137,667)	(137,666)	(137,667)	(137,666)	(137,666)	(1,652,000)
9 Total Jurisdictional Recovery Amount (Line 7 - Line 8) (\$)	898,433	633,013	371,716	409,170	658,625	1,397,997	3,055,806	3,261,162	1,774,988	480,000	430,474	620,550	13,991,932
10 Retail KWH Sales									904,790,000	727,912,000	689,357,000	824,496,000	
11 Purchased Power Capacity Cost Recovery Factor (#/KWH)									0.137	0.137	0.137	0.137	
12 Capacity Cost Recovery Revenues (Line 10 x Line 11/100) (\$)	1,032,280	932,931	913,770	898,931	1,246,982	1,357,645	1,549,608	1,497,825	1,239,562	997,239	944,419	1,129,560	13,740,752
13 Revenue Taxes (Line 12 x .01572) (\$)	16,227	14,666	14,364	14,131	19,603	21,342	24,360	23,546	19,486	15,677	14,846	17,757	216,005
14 True-Up Provision (\$)	5,682	5,682	5,682	5,682	5,682	5,682	5,682	5,682	5,682	5,682	5,681	5,681	68,182
Capacity Cost Recovery Revenues net of Revenue Taxes (Line 12 - Line 13 + Line 14) (\$)	1,021,735	923,947	905,088	890,482	1,233,061	1,341,985	1,530,930	1,479,961	1,225,758	987,244	935,254	1,117,484	13,592,929
16 Over/(Under) Recovery (Line 15 - Line 9) (\$)	123,302	290,934	533,372	481,312	574,436	(56,012)	(1,524,876)	(1,781,201)	(549,230)	507,244	504,780	496,934	(399,005)
17 Interest Provision (\$)	4,805	5,886	8,063	10,923	14,201	16,113	11,776	2,779	(3,538)	(3,702)	(1,016)	1,656	67,946
18 Total Estimated True-Up for the Period January 2000 - December 2000 (Line 16 + Line 17) (\$)													(331,059)

NOTE: Interest is Calculated for Sept - Dec at August's rate of 0.5408 %  
Actual IIC Payments for January through July include Market Capacity Payments

Calculation of Purchased Power Capacity Cost Recovery Factors  
Gulf Power Company  
January 2001 - December 2001

Rate Class	A	B	C	D	E	F	G	H	I
	Average 12 CP Load Factor at Meter	Jan - Dec 01 Projected KWH Sales at Meter	Projected Avg 12 CP KW at Meter Col B / (8,760 hours x Col A)	Demand Loss Expansion Factor	Energy Loss Expansion Factor	Jan - Dec 01 Projected KWH Sales at Generation Col B x Col E	Projected Avg 12 CP KW at Generation Col C x Col D	Percentage of KWH Sales at Generation Col F / Total Col F	Percentage of 12 CP KW Demand at Generation Col G / Total Col G
RS, RST, RSVP	58.269848%	4,761,643,000	932,843.61	1.1019333	1.0766175	5,126,468,183	1,027,931.44	47.31164%	56.10488%
GS, GST	58.862369%	283,139,000	54,910.81	1.1019255	1.0766135	304,831,270	60,507.62	2.81326%	3.30253%
GSD, GSDT	77.395927%	2,384,500,000	351,702.22	1.1016647	1.0764011	2,566,678,423	387,457.92	23.68762%	21.14760%
LP, LPT	85.767459%	1,889,538,000	251,494.78	1.0601470	1.0444167	1,973,465,042	266,621.44	18.21291%	14.55230%
PX, PXT, RTP, SBS	98.930621%	714,869,000	82,488.16	1.0313379	1.0235079	731,674,069	85,073.17	6.75255%	4.64333%
OS-I, OS-II	979.964079%	93,983,000	1,094.80	1.1020255	1.0766162	101,183,620	1,206.50	0.93381%	0.06585%
OS-III	100.678498%	25,513,000	2,892.82	1.1024447	1.0766529	27,468,645	3,189.17	0.25351%	0.17407%
OS-IV	254.007949%	<u>3,492,000</u>	<u>156.94</u>	1.1024447	1.0766529	<u>3,759,672</u>	<u>173.02</u>	<u>0.03470%</u>	<u>0.00944%</u>
TOTAL	69.388372%	<u>10,156,677,000</u>	<u>1,677,584.14</u>			<u>10,835,528,924</u>	<u>1,832,160.28</u>	<u>100.00000%</u>	<u>100.00000%</u>

Notes:

Col A - Average 12 CP load factor based on actual 1999 load research data.

Col C - 8,760 is the number of hours in 12 months.

Calculation of Purchased Power Capacity Cost Recovery Factors  
Gulf Power Company  
January 2001 - December 2001

Rate Class	A Jan - Dec 01 Percentage of KWH Sales at Generation Page 1, Col H	B Percentage of 12 CP KW Demand at Generation Page 1, Col I	C Energy- Related Costs (\$)	D Demand- Related Costs (\$)	E Total Capacity Costs (\$) Col C + Col D	F Jan - Dec 01 Projected KWH Sales at Meter Page 1, Col B	G Capacity Cost Recovery Factors (\$ / KWH) Col E / Col F x 100
RS, RST, RSVP	47.31164%	56.10488%	650,245	9,253,171	9,903,416	4,761,643,000	0.208
GS, GST	2.81326%	3.30253%	38,665	544,674	583,339	283,139,000	0.206
GSD, GSDT	23.68762%	21.14760%	325,559	3,487,795	3,813,354	2,384,500,000	0.160
LP, LPT	18.21291%	14.55230%	250,316	2,400,057	2,650,373	1,889,538,000	0.140
PX, PXT, RTP, SBS	6.75255%	4.64333%	92,806	765,807	858,613	714,869,000	0.120
OS-I, OS-II	0.93381%	0.06585%	12,834	10,860	23,694	93,983,000	0.025
OS-III	0.25351%	0.17407%	3,484	28,709	32,193	25,513,000	0.126
OS-IV	<u>0.03470%</u>	<u>0.00944%</u>	<u>477</u>	<u>1,557</u>	<u>2,034</u>	<u>3,492,000</u>	0.058
TOTAL	<u>100.00000%</u>	<u>100.00000%</u>	<u>\$1,374,386</u>	<u>\$16,492,630</u>	<u>\$17,867,016</u>	<u>10,156,677,000</u>	<u>0.176</u>

Notes:

Col C - (Recoverable Amount from Schedule CCE-1, line 12) / 13 x Col A

Col D - (Recoverable Amount from Schedule CCE-1, line 12) x 12 / 13 x Col B

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