BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 000007-EI
FLORIDA POWER & LIGHT COMPANY

SEPTEMBER 22, 2000

ENVIRONMENTAL COST RECOVERY

PROJECTIONS
JANUARY 2001 THROUGH DECEMBER 2001

TESTIMONY & EXHIBITS OF:

K. M. DUBIN

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA POWER & LIGHT COMPANY

TESTIMONY OF KOREL M. DUBIN

DOCKET NO. 000007-EI

SEPTEMBER 22, 2000

Q. Please state your name and address.

A. My name is Korel M. Dubin and my business address is 9250 West Flagler Street, Miami, Florida, 33174.

Q. By whom are you employed and in what capacity?

A. I am employed by Florida Power & Light Company (FPL) as Manager of Regulatory Issues in the Regulatory Affairs Department.

Q. Have you previously testified in this docket?

A. Yes, I have.

Q. What is the purpose of your testimony in this proceeding?

A. The purpose of my testimony is to present for Commission review and approval proposed Environmental Cost Recovery Clause (ECRC) factors for the January 2001 through December 2001 billing period, including the costs to be recovered through the clause.

Q. Is this filing by FPL in compliance with Order No. PSC-93-1580-FOF-EI, issued in Docket No. 930661-EI?

A. Yes, it is. The costs being submitted for recovery for the projected period are consistent with that order.

Q. Have you prepared or caused to be prepared under your direction, supervision or control an exhibit in this proceeding?

A. Yes, I have. It consists of seven documents, PSC Forms 42-1P through 42-7P provided in Appendix I. Form 42-1P summarizes the costs being presented for recovery at this time. Form 42-2P reflects the total jurisdictional recoverable costs for O&M activities. Form 42-3P reflects the total jurisdictional recoverable costs for capital investment projects. Form 42-4P consists of the calculation of depreciation expense and return on capital investment for each project. Form 42-5P gives the description and progress of environmental compliance activities and projects to be recovered through the clause for the projected period. Form 42-6P reflects the calculation of the energy and demand allocation percentages by rate class. Form 42-7P reflects the calculation of the ECRC factors.

Q. Please describe Form 42-1P.

A. Form 42-1P provides a summary of the costs being requested for recovery through the Environmental Cost Recovery Clause. Total environmental costs, adjusted for revenue taxes, amount to $9,606,002

(Appendix I, Page 2, Line 5a) and include $13,118,716 of environmental project costs (Appendix I, Page 2, Line 1c) decreased by the estimated/actual overrecovery of $2,019,621 for the January 2000 - December 2000 period as filed on August 18, 2000 (Appendix I, Page 2, Line 2) and the final overrecovery of $1,644,089 for the period January 1999 – December 1999 as filed on April 3, 2000 (Appendix I, Page 2, Line 3).

On March 17, 1999, per Order No. PSC-99-0519-AS-EI, the PSC approved a stipulation and settlement filed by FPL, the Office of Public Counsel, FIPUG and the Coalition for Equitable Rates. The stipulation requires that FPL's recovery of costs through the Environmental Cost Recovery Clause for the year 2001 cannot exceed $6.4 million including true-up amounts.

Since the recovery cap for January 2001 - December 2001 is $6,400,000 and total projected costs for this period are $9,606,002, the amount that will be recovered for the period January 2001 through December 2001 is the allowed cap of $6,400,000. This amount will be split between demand and energy using the same allocation ratios realized in the calculation of the $9,606,002.

Q. Please describe Forms 42-2P and 42-3P.

A. Form 42-2P presents the O&M project costs to be recovered in the projected period along with the calculation of total jurisdictional

recoverable costs for these projects, classified by energy and demand. Form 42-3P presents the capital investment project costs to be recovered in the projected period along with the calculation of total jurisdictional recoverable costs for these projects, classified by energy and demand.

Forms 42-2P and 42-3P present the method of classifying costs consistent with Order No. PSC-94-0393-FOF-EI.

Q. Please describe Form 42-4P.

A. Form 42-4P (Appendix I, Pages 7 through 28) presents the calculation of depreciation expense and return on capital investment for each project for the projected period.

Q. Please describe Form 42-5P.

A. Form 42-5P (Appendix I, Pages 29 through 50) provides the description and progress of environmental compliance activities and projects to be recovered for the projected period.

Q. Please describe Form 42-6P.

A. Form 42-6P calculates the allocation factors for demand and energy at generation. The demand allocation factors are calculated by determining the percentage each rate class contributes to the monthly system peaks. The energy allocators are calculated by determining the percentage each rate contributes to total kWh sales, as adjusted for losses, for each rate

class.

Q. Please describe Form 42-7P.

A. Form 42-7P presents the calculation of the proposed ECRC factors by rate class.

Q. Are all costs listed in Forms 42-1P through 42-7P attributable to Environmental Compliance projects previously approved by the Commission?

A. Yes.

Q. Does this conclude your testimony?

A. Yes, it does.

APPENDIX I

ENVIRONMENTAL COST RECOVERY COMMISSION FORMS 42-1P THROUGH 42-7P

JANUARY 2001 - DECEMBER 2001

KMD-3
DOCKET NO. 000007-EI
FPL WITNESS: K.M. DUBIN
EXHIBIT_____
PAGES 1-52

Florida Power & Light Company
Environmental Cost Recovery Clause
Total Jurisdictional Amount to Be Recovered

For the Projected Period
January 2001 to December 2001

Line No.		Energy ($)	CP Demand ($)	GCP Demand ($)	Total ($)
1	Total Jurisdictional Rev. Req. for the projected period				
	a Projected O&M Activities (FORM 42-2P, Page 2 of 2, Lines 7 through 9)	2,517,486	2,570,799	1,517,484	6,605,769
	b Projected Capital Projects (FORM 42-3P, Page 2 of 2, Lines 7 through 9)	4,238,316	2,274,631	0	6,512,947
	c Total Jurisdictional Rev. Req. for the projected period (Lines 1a + 1b)	6,755,802	4,845,430	1,517,484	13,118,716
2	True-up for Estimated Over/(Under) Recovery for the current period January 2000 - December 2000 (FORM 42-1E, Line 4, filed on August 18, 2000)	1,172,996	570,745	275,880	2,019,621
3	Final True-up Over/(Under) for the period January 1999 - December 1999 (FORM 42-1A, Line 7, filed on April 3, 2000)	771,735	578,062	294,292	1,644,089
4	Total Jurisdictional Amount to be Recovered/(Refunded) in the projection period January 2001 - December 2001 (Line 1 - Line 2 - Line 3)	4,811,071	3,696,623	947,312	9,455,006
5a	Total Projected Jurisdictional Amount Adjusted for Taxes (Line 4 x Revenue Tax Multiplier 1.01597)	4,887,904	3,755,658	962,440	9,606,002
5b	Total Projected Jurisdictional Amount Allowed for Recovery	3,256,566	2,502,208	641,226	6,400,000
					6,400,000

Notes:
Allocation to energy and demand in each period are in proportion to the respective period split of costs.
True-up costs are split in proportion to the split of actual demand-related and energy-related costs from respective true-up periods.
Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2001 - December 2001

O&M Activities
(in Dollars)

Line	Projected JAN	Projected FEB	Projected MAR	Projected APR	Projected MAY	Projected JUN	6-Month Sub-Total
1 Description of O&M Activities							
1 Air Operating Permit Fees-O&M	$6,000	$1,960,000	$6,000	$6,000	$6,000	$6,000	$ 1,990,000
3a Continuous Emission Monitoring Systems-O&M	20,000	50,000	65,000	45,000	60,000	50,000	290,000
4a Clean Closure Equivalency-O&M	0	0	0	0	0	0	0
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	50,000	200,000	200,000	200,000	20,000	20,000	690,000
5c Maintenance of Stationary Above Ground Fuel Storage Tanks-Spill Abatement	0	0	0	0	0	0	0
8a Oil Spill Cleanup/Response Equipment-O&M	1,000	5,000	5,000	15,000	25,000	50,000	101,000
9 Low-Level Radioactive Waste Access Fees-O&M	0	0	0	0	0	0	0
13 RCRA Corrective Action-O&M	0	0	0	0	25,000	0	25,000
14 NPDES Permit Fees-O&M	126,500	0	0	0	0	0	126,500
17a Disposal of Noncontainerized Liquid Waste-O&M	15,000	25,000	25,000	30,000	30,000	25,000	150,000
19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	221,800	173,000	186,300	186,300	270,000	79,800	1,117,200
19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	98,000	218,800	191,000	191,000	47,800	30,000	776,600
19c Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)
20 Wastewater Discharge Elimination &Reuse	0	0	0	0	0	0	0
NA Amortization of Gains on Sales of Emissions Allowances	(42,564)	(42,564)	(42,564)	(42,564)	(42,564)	(42,564)	(255,384)
2 Total of O&M Activities	$ 449,050	$ 2,542,550	$ 589,050	$ 584,050	$ 394,550	$ 171,550	$ 4,730,800
3 Recoverable Costs Allocated to Energy	$ 5,179	$ 2,012,471	$ 71,333	$ 66,333	$ 80,317	$ 88,948	$ 2,324,581
4a Recoverable Costs Allocated to CP Demand	$ 245,414	$ 380,422	$ 354,760	$ 354,760	$ 67,576	$ 26,145	$ 1,429,077
4b Recoverable Costs Allocated to GCP Demand	$ 198,457	$ 149,657	$ 162,957	$ 162,957	$ 246,657	$ 56,457	$ 977,142
5 Retail Energy Jurisdictional Factor	98.94554%	98.94554%	98.94554%	98.94554%	98.94554%	98.94554%	
6a Retail CP Demand Jurisdictional Factor	99.01014%	99.01014%	99.01014%	99.01014%	99.01014%	99.01014%	
6b Retail GCP Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	
7 Jurisdictional Energy Recoverable Costs (A)	$ 5,124	$ 1,991,250	$ 70,581	$ 65,633	$ 79,470	$ 88,010	$ 2,300,068
8a Jurisdictional CP Demand Recoverable Costs (B)	$ 242,985	$ 376,656	$ 351,249	$ 351,249	$ 66,907	$ 25,886	$ 1,414,932
8b Jurisdictional GCP Demand Recoverable Costs (C)	$ 198,457	$ 149,657	$ 162,957	$ 162,957	$ 246,657	$ 56,457	$ 977,142
9 Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	$ 446,566	$ 2,517,563	$ 584,787	$ 579,839	$ 393,034	$ 170,353	$ 4,692,142

Notes:
(A) Line 3 x Line 5
(B) Line 4a x Line 6a
(C) Line 4b x Line 6b

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2001 - December 2001

O&M Activities
(in Dollars)

Line	Projected JUL	Projected AUG	Projected SEP	Projected OCT	Projected NOV	Projected DEC	6-Month Sub-Total	12-Month Total	Method of Classification CP Demand	GCP Demand	Energy
1 Description of O&M Activities											
1 Air Operating Permit Fees-O&M	$6,000	$6,000	$6,000	$6,000	$6,000	$6,000	$36,000	$2,026,000			$2,026,000
3a Continuous Emission Monitoring Systems-O&M	50,000	50,000	40,000	40,000	20,000	10,000	210,000	500,000			500,000
4a Clean Closure Equivalency-O&M	0	0	0	0	0	0	0	0	0		0
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	20,000	100,000	200,000	200,000	200,000	61,000	781,000	1,471,000	1,471,000		
5c Maintenance of Stationary Above Ground Fuel Storage Tanks-Spill Abatement	0	0	0	0	0	0	0	0	0		0
8a Oil Spill Cleanup/Response Equipment-O&M	20,000	15,000	14,000	0	0	0	49,000	150,000			150,000
9 Low-Level Radioactive Waste Access Fees-O&M	0	0	0	0	0	0	0	0	0		0
13 RCRA Corrective Action-O&M	0	0	0	25,000	0	0	25,000	50,000	50,000		
14 NPDES Permit Fees-O&M	0	0	0	0	0	0	0	126,500	126,500		
17a Disposal of Noncontainerized Liquid Waste-O&M	25,000	25,000	25,000	25,000	25,000	25,000	150,000	300,000			300,000
19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	0	7,200	0	279,500	244,700	149,000	680,400	1,797,600		1,797,600	
19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	130,000	151,800	150,000	0	99,800	0	531,600	1,308,200	1,207,569		100,631
19c Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)	(560,232)	(258,569)	(280,116)	(21,547)
20 Wastewater Discharge Elimination & Reuse	0	0	0	0	0	0	0	0	0		
NA Amortization of Gains on Sales of Emissions Allowances	(42,564)	(42,564)	(42,564)	(42,564)	(42,564)	(42,564)	(255,384)	(510,768)			(510,768)
2 Total of O&M Activities	$ 161,750	$ 265,750	$ 345,750	$ 486,250	$ 506,250	$ 161,750	$ 1,927,500	$ 6,658,300	$ 2,596,500	$ 1,517,484	$2,544,316
3 Recoverable Costs Allocated to Energy	$ 66,640	$ 63,317	$ 52,179	$ 26,640	$ 14,317	$ (3,360)	$ 219,735	$ 2,544,316			
4a Recoverable Costs Allocated to CP Demand	$ 118,453	$ 218,576	$ 316,914	$ 203,453	$ 270,576	$ 39,453	$ 1,167,423	$ 2,596,500			
4b Recoverable Costs Allocated to GCP Demand	$ (23,343)	$ (16,143)	$ (23,343)	$ 256,157	$ 221,357	$ 125,657	$ 540,342	$ 1,517,484			
5 Retail Energy Jurisdictional Factor	98.94554%	98.94554%	98.94554%	98.94554%	98.94554%	98.94554%					
6a Retail CP Demand Jurisdictional Factor	99.01014%	99.01014%	99.01014%	99.01014%	99.01014%	99.01014%					
6b Retail GCP Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%					
7 Jurisdictional Energy Recoverable Costs (A)	$ 65,938	$ 62,650	$ 51,629	$ 26,359	$ 14,166	$ (3,324)	$ 217,418	$ 2,517,486			
8a Jurisdictional CP Demand Recoverable Costs (B)	$ 117,280	$ 216,412	$ 313,777	$ 201,439	$ 267,897	$ 39,062	$ 1,155,867	$ 2,570,799			
8b Jurisdictional GCP Demand Recoverable Costs (C)	$ (23,343)	$ (16,143)	$ (23,343)	$ 256,157	$ 221,357	$ 125,657	$ 540,342	$ 1,517,484			
9 Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	$ 159,875	$ 262,919	$ 342,063	$ 483,955	$ 503,420	$ 161,395	$ 1,913,627	$ 6,605,769			

Notes:
(A) Line 3 x Line 5
(B) Line 4a x Line 6a
(C) Line 4b x Line 6b

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2001 - December 2001

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line		Projected JAN	Projected FEB	Projected MAR	Projected APR	Projected MAY	Projected JUN	6-Month Sub-Total
1	Description of Investment Projects (A)							
2	Low NOx Burner Technology-Capital	$ 200,334	$ 199,429	$ 198,524	$ 197,619	$ 196,713	$ 195,808	$ 1,188,427
3b	Continuous Emission Monitoring Systems-Capital	159,552	158,953	158,353	157,754	157,154	156,555	948,321
4b	Clean Closure Equivalency-Capital	573	571	569	567	565	563	3,408
5b	Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	162,221	161,836	161,451	161,066	160,681	160,296	967,551
7	Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	321	320	318	317	316	315	1,907
8b	Oil Spill Cleanup/Response Equipment-Capital	13,475	13,397	13,318	13,239	13,161	13,082	79,672
10	Relocate Storm Water Runoff-Capital	1,077	1,074	1,071	1,069	1,066	1,064	6,421
NA	SO2 Allowances-Negative Return on Investment	(12,498)	(12,154)	(11,810)	(11,467)	(11,123)	(10,779)	(69,831)
12	Scherer Discharge Pipeline-Capital	8,360	8,336	8,311	8,287	8,262	8,238	49,794
17b	Disposal of Noncontainerized Liquid Waste-Capital	5,108	5,077	5,047	5,016	4,985	4,954	30,187
20	Wastewater Discharge Elimination &Reuse	19,461	19,405	19,349	19,293	19,237	19,180	115,925
2	Total Investment Projects - Recoverable Costs	$ 557,984	$ 556,244	$ 554,501	$ 552,760	$ 551,017	$ 549,276	$ 3,321,782
3	Recoverable Costs Allocated to Energy	$ 363,588	$ 362,383	$ 361,177	$ 359,972	$ 358,765	$ 357,560	$ 2,163,445
4	Recoverable Costs Allocated to Demand	$ 194,396	$ 193,861	$ 193,324	$ 192,788	$ 192,252	$ 191,716	$ 1,158,337
5	Retail Energy Jurisdictional Factor	98.94554%	98.94554%	98.94554%	98.94554%	98.94554%	98.94554%	
6	Retail Demand Jurisdictional Factor	99.01014%	99.01014%	99.01014%	99.01014%	99.01014%	99.01014%	
7	Jurisdictional Energy Recoverable Costs (B)	$ 359,754	$ 358,562	$ 357,369	$ 356,176	$ 354,982	$ 353,790	$ 2,140,633
8	Jurisdictional Demand Recoverable Costs (C)	$ 192,472	$ 191,942	$ 191,410	$ 190,880	$ 190,349	$ 189,818	$ 1,146,871
9	Total Jurisdictional Recoverable Costs fo Investment Projects (Lines 7 + 8)	$ 552,226	$ 550,504	$ 548,779	$ 547,056	$ 545,331	$ 543,608	$ 3,287,504

Notes:
(A) Each project's Total System Recoverable Expenses on Form 42-4P, Line 9
(B) Line 3 x Line 5
(C) Line 4 x Line 6

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2001 - December 2001

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line		Projected JUL	Projected AUG	Projected SEP	Projected OCT	Projected NOV	Projected DEC	6-Month Sub-Total	12-Month Total	Method of Classification Demand	Method of Classification Energy
1	Description of Investment Projects (A)										
2	Low NOx Burner Technology-Capital	$ 194,903	$ 193,998	$ 193,092	$ 192,187	$ 191,282	$ 190,376	$ 1,155,838	$ 2,344,265		$ 2,344,265
3b	Continuous Emission Monitoring Systems-Capital	155,955	155,356	154,756	154,156	153,557	152,957	926,737	$ 1,875,058		1,875,058
4b	Clean Closure Equivalency-Capital	561	559	557	555	553	552	3,337	$ 6,745	6,226	519
5b	Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	159,911	159,526	159,141	158,756	158,371	157,986	953,691	$ 1,921,242	1,773,454	147,788
7	Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	314	312	311	310	309	307	1,863	$ 3,770	3,480	290
8b	Oil Spill Cleanup/Response Equipment-Capital	13,003	12,925	12,846	12,767	12,689	12,610	76,840	$ 156,512	144,473	12,039
10	Relocate Storm Water Runoff-Capital	1,061	1,059	1,056	1,054	1,051	1,049	6,330	$ 12,751	11,770	981
NA	SO2 Allowances-Negative Return on Investment	(10,435)	(10,092)	(9,748)	(9,404)	(9,060)	(8,717)	(57,456)	$ (127,287)		(127,287)
12	Scherer Discharge Pipeline-Capital	8,213	8,189	8,164	8,140	8,116	8,091	48,913	$ 98,707	91,114	7,593
17b	Disposal of Noncontainerized Liquid Waste-Capital	4,923	4,892	4,861	4,831	4,800	4,769	29,076	$ 59,263	54,704	4,559
20	Wastewater Discharge Elimination &Reuse	19,124	19,068	19,012	18,956	18,900	18,844	113,904	$ 229,829	212,150	17,679
2	Total Investment Projects - Recoverable Costs	$ 547,533	$ 545,792	$ 544,048	$ 542,308	$ 540,568	$ 538,824	$ 3,259,073	$ 6,580,855	$ 2,297,371	$ 4,283,484
3	Recoverable Costs Allocated to Energy	$ 356,355	$ 355,149	$ 353,942	$ 352,737	$ 351,532	$ 350,324	$ 2,120,039	$ 4,283,484		
4	Recoverable Costs Allocated to Demand	$ 191,178	$ 190,643	$ 190,106	$ 189,571	$ 189,036	$ 188,500	$ 1,139,034	$ 2,297,371		
5	Retail Energy Jurisdictional Factor	98.94554%	98.94554%	98.94554%	98.94554%	98.94554%	98.94554%				
6	Retail Demand Jurisdictional Factor	99.01014%	99.01014%	99.01014%	99.01014%	99.01014%	99.01014%				
7	Jurisdictional Energy Recoverable Costs (B)	$ 352,597	$ 351,404	$ 350,210	$ 349,017	$ 347,825	$ 346,630	$ 2,097,683	$ 4,238,316		
8	Jurisdictional Demand Recoverable Costs (C)	$ 189,286	$ 188,756	$ 188,224	$ 187,695	$ 187,165	$ 186,634	$ 1,127,760	$ 2,274,631		
9	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	$ 541,883	$ 540,160	$ 538,434	$ 536,712	$ 534,990	$ 533,264	$ 3,225,443	$ 6,512,947		

Notes:
(A) Each project's Total System Recoverable Expenses on Form 42-4P, Line 9
(B) Line 3 x Line 5
(C) Line 4 x Line 6

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3.	Less: Accumulated Depreciation (B)	6,628,941	6,741,033	6,853,125	6,965,216	7,077,308	7,189,400	7,301,492	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$10,982,527	$10,870,435	$10,758,343	$10,646,252	$10,534,160	$10,422,068	$10,309,976	n/a
6.	Average Net Investment		10,926,481	10,814,389	10,702,297	10,590,206	10,478,114	10,366,022	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		64,757	64,093	63,428	62,764	62,100	61,435	378,577
	b. Debt Component (Line 6 x 2.5793% x 1/12)		23,486	23,245	23,004	22,763	22,522	22,281	137,299
8.	Investment Expenses								
	a. Depreciation (D)		112,092	112,092	112,092	112,092	112,092	112,092	672,551
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$200,334	$199,429	$198,524	$197,619	$196,713	$195,808	$1,188,427

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month acti
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(In Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3.	Less: Accumulated Depreciation (B)	7,301,492	7,413,584	7,525,676	7,637,767	7,749,859	7,861,951	7,974,043	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$10,309,976	$10,197,884	$10,085,792	$9,973,701	$9,861,609	$9,749,517	$9,637,425	n/a
6.	Average Net Investment		10,253,930	10,141,838	10,029,747	9,917,655	9,805,563	9,693,471	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		60,771	60,107	59,442	58,778	58,114	57,449	733,238
	b. Debt Component (Line 6 x 2.5793% x 1/12)		22,040	21,799	21,558	21,317	21,076	20,835	265,925
8.	Investment Expenses								
	a. Depreciation (D)		112,092	112,092	112,092	112,092	112,092	112,092	1,345,102
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$194,903	$193,998	$193,092	$192,187	$191,282	$190,376	$2,344,265

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month acti
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$14,935,843	14,935,843	14,935,843	14,935,843	14,935,843	14,935,843	14,935,843	0
3.	Less: Accumulated Depreciation (B)	4,334,399	4,408,633	4,482,868	4,557,102	4,631,337	4,705,571	4,779,805	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$10,601,444	$10,527,210	$10,452,975	$10,378,741	$10,304,506	$10,230,272	$10,156,037	n/a
6.	Average Net Investment		10,564,327	10,490,092	10,415,858	10,341,623	10,267,389	10,193,155	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		62,611	62,171	61,731	61,291	60,851	60,411	369,064
	b. Debt Component (Line 6 x 2.5793% x 1/12)		22,707	22,548	22,388	22,228	22,069	21,909	133,849
8.	Investment Expenses								
	a. Depreciation (D)		74,234	74,234	74,234	74,234	74,234	74,234	445,406
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$159,552	$158,953	$158,353	$157,754	$157,154	$156,555	$948,320

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-in-Service/Depreciation Base	$14,935,843	14,935,843	14,935,843	14,935,843	14,935,843	14,935,843	14,935,843	n/a
3.	Less: Accumulated Depreciation (B)	4,779,805	4,854,040	4,928,274	5,002,509	5,076,743	5,150,978	5,225,212	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$10,156,037	$10,081,803	$10,007,569	$9,933,334	$9,859,100	$9,784,865	$9,710,631	n/a
6.	Average Net Investment		10,118,920	10,044,686	9,970,451	9,896,217	9,821,983	9,747,748	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		59,971	59,531	59,091	58,651	58,211	57,771	722,290
	b. Debt Component (Line 6 x 2.5793% x 1/12)		21,750	21,590	21,431	21,271	21,112	20,952	261,955
8.	Investment Expenses								
	a. Depreciation (D)		74,234	74,234	74,234	74,234	74,234	74,234	890,813
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$155,955	$155,356	$154,756	$154,156	$153,557	$152,957	$1,875,057

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(In Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3.	Less: Accumulated Depreciation (B)	18,018	18,262	18,507	18,751	18,995	19,240	19,484	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$40,848	$40,604	$40,359	$40,115	$39,871	$39,626	$39,382	n/a
6.	Average Net Investment		40,726	40,481	40,237	39,993	39,748	39,504	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		241	240	238	237	236	234	1,426
	b. Debt Component (Line 6 x 2.5793% x 1/12)		88	87	86	86	85	85	517
8.	Investment Expenses								
	a. Depreciation (D)		244	244	244	244	244	244	1,466
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$573	$571	$569	$567	$565	$563	$3,408

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3.	Less: Accumulated Depreciation (B)	19,484	19,728	19,973	20,217	20,461	20,706	20,950	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$39,382	$39,138	$38,893	$38,649	$38,405	$38,160	$37,916	n/a
6.	Average Net Investment		39,260	39,015	38,771	38,527	38,282	38,038	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		233	231	230	228	227	225	2,801
	b. Debt Component (Line 6 x 2.5793% x 1/12)		84	84	83	83	82	82	1,016
8.	Investment Expenses								
	a. Depreciation (D)		244	244	244	244	244	244	2,932
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$561	$559	$557	$555	$553	$552	$6,745

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(In Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$15,832,791	15,832,791	15,832,791	15,832,791	15,832,791	15,832,791	15,832,791	n/a
3.	Less: Accumulated Depreciation (B)	1,625,710	1,673,387	1,721,064	1,768,741	1,816,418	1,864,095	1,911,772	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$14,207,081	$14,159,404	$14,111,727	$14,064,050	$14,016,373	$13,968,696	$13,921,019	n/a
6.	Average Net Investment		14,183,243	14,135,566	14,087,889	14,040,212	13,992,534	13,944,857	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		84,058	83,776	83,493	83,211	82,928	82,646	500,112
	b. Debt Component (Line 6 x 2.5793% x 1/12)		30,486	30,383	30,281	30,178	30,076	29,973	181,377
8.	Investment Expenses								
	a. Depreciation (D)		47,677	47,677	47,677	47,677	47,677	47,677	286,062
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$162,221	$161,836	$161,451	$161,066	$160,681	$160,296	$967,551

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the mont Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior mon
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$15,832,791	15,832,791	15,832,791	15,832,791	15,832,791	15,832,791	15,832,791	n/a
3.	Less: Accumulated Depreciation (B)	1,911,772	1,959,450	2,007,127	2,054,804	2,102,481	2,150,158	2,197,835	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$13,921,019	$13,873,342	$13,825,665	$13,777,988	$13,730,310	$13,682,633	$13,634,956	n/a
6.	Average Net Investment		13,897,180	13,849,503	13,801,826	13,754,149	13,706,472	13,658,795	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		82,363	82,081	81,798	81,515	81,233	80,950	990,052
	b. Debt Component (Line 6 x 2.5793% x 1/12)		29,871	29,768	29,666	29,563	29,461	29,358	359,065
8.	Investment Expenses								
	a. Depreciation (D)		47,677	47,677	47,677	47,677	47,677	47,677	572,125
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$159,911	$159,526	$159,141	$158,756	$158,371	$157,986	$1,921,242

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the mor Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior mo
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(In Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3.	Less: Accumulated Depreciation (B)	10,103	10,256	10,408	10,561	10,713	10,866	11,018	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$20,927	$20,774	$20,622	$20,469	$20,317	$20,164	$20,012	n/a
6.	Average Net Investment		20,851	20,698	20,546	20,393	20,240	20,088	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		124	123	122	121	120	119	728
	b. Debt Component (Line 6 x 2.5793% x 1/12)		45	44	44	44	44	43	264
8.	Investment Expenses								
	a. Depreciation (D)		153	153	153	153	153	153	915
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$321	$320	$318	$317	$316	$315	$1,907

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3.	Less: Accumulated Depreciation (B)	11,018	11,171	11,324	11,476	11,629	11,781	11,934	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$20,012	$19,859	$19,706	$19,554	$19,401	$19,249	$19,096	n/a
6.	Average Net Investment		19,935	19,783	19,630	19,478	19,325	19,172	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		118	117	116	115	115	114	1,423
	b. Debt Component (Line 6 x 2.5793% x 1/12)		43	43	42	42	42	41	516
8.	Investment Expenses								
	a. Depreciation (D)		153	153	153	153	153	153	1,831
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$314	$312	$311	$310	$309	$307	$3,770

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(In Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$1,187,650	1,187,650	1,187,650	1,187,650	1,187,650	1,187,650	1,187,650	n/a
3.	Less: Accumulated Depreciation (B)	720,486	730,228	739,970	749,712	759,454	769,196	778,938	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$467,164	$457,422	$447,680	$437,938	$428,196	$418,454	$408,712	n/a
6.	Average Net Investment		462,293	452,551	442,809	433,067	423,325	413,583	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		2,740	2,682	2,624	2,567	2,509	2,451	15,573
	b. Debt Component (Line 6 x 2.5793% x 1/12)		994	973	952	931	910	889	5,648
8.	Investment Expenses								
	a. Depreciation (D)		9,742	9,742	9,742	9,742	9,742	9,742	58,452
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$13,475	$13,397	$13,318	$13,239	$13,161	$13,082	$79,672

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-in-Service/Depreciation Base	$1,187,650	1,187,650	1,187,650	1,187,650	1,187,650	1,187,650	1,187,650	n/a
3.	Less: Accumulated Depreciation (B)	778,938	788,680	798,422	808,164	817,906	827,648	837,390	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$408,712	$398,970	$389,228	$379,486	$369,744	$360,002	$350,260	n/a
6.	Average Net Investment		403,841	394,099	384,357	374,615	364,873	355,131	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		2,393	2,336	2,278	2,220	2,162	2,105	29,067
	b. Debt Component (Line 6 x 2.5793% x 1/12)		868	847	826	805	784	763	10,542
8.	Investment Expenses								
	a. Depreciation (D)		9,742	9,742	9,742	9,742	9,742	9,742	116,904
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$13,003	$12,925	$12,846	$12,767	$12,689	$12,610	$156,512

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(In Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3.	Less: Accumulated Depreciation (B)	23,228	23,542	23,856	24,170	24,485	24,799	25,113	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$94,566	$94,252	$93,938	$93,624	$93,309	$92,995	$92,681	n/a
6.	Average Net Investment		94,409	94,095	93,781	93,466	93,152	92,838	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		560	558	556	554	552	550	3,329
	b. Debt Component (Line 6 x 2.5793% x 1/12)		203	202	202	201	200	200	1,207
8.	Investment Expenses								
	a. Depreciation (D)		314	314	314	314	314	314	1,885
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$1,077	$1,074	$1,071	$1,069	$1,066	$1,064	$6,421

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3.	Less: Accumulated Depreciation (B)	25,113	25,427	25,741	26,055	26,369	26,683	26,997	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$92,681	$92,367	$92,053	$91,739	$91,425	$91,111	$90,797	n/a
6.	Average Net Investment		92,524	92,210	91,896	91,582	91,268	90,954	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		548	546	545	543	541	539	6,591
	b. Debt Component (Line 6 x 2.5793% x 1/12)		199	198	198	197	196	195	2,391
8.	Investment Expenses								
	a. Depreciation (D)		314	314	314	314	314	314	3,769
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$1,061	$1,059	$1,056	$1,054	$1,051	$1,049	$12,751

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(In Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3.	Less: Accumulated Depreciation (B)	202,614	205,643	208,672	211,701	214,730	217,759	220,788	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$661,646	$658,617	$655,588	$652,559	$649,530	$646,501	$643,472	n/a
6.	Average Net Investment		660,131	657,102	654,073	651,045	648,016	644,987	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		3,912	3,894	3,876	3,858	3,841	3,823	23,205
	b. Debt Component (Line 6 x 2.5793% x 1/12)		1,419	1,412	1,406	1,399	1,393	1,386	8,416
8.	Investment Expenses								
	a. Depreciation (D)		3,029	3,029	3,029	3,029	3,029	3,029	18,173
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$8,360	$8,336	$8,311	$8,287	$8,262	$8,238	$49,794

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(In Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3.	Less: Accumulated Depreciation (B)	220,788	223,817	226,845	229,874	232,903	235,932	238,961	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$643,472	$640,443	$637,415	$634,386	$631,357	$628,328	$625,299	n/a
6.	Average Net Investment		641,958	638,929	635,900	632,871	629,842	626,813	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		3,805	3,787	3,769	3,751	3,733	3,715	45,763
	b. Debt Component (Line 6 x 2.5793% x 1/12)		1,380	1,373	1,367	1,360	1,354	1,347	16,597
8.	Investment Expenses								
	a. Depreciation (D)		3,029	3,029	3,029	3,029	3,029	3,029	36,347
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$8,213	$8,189	$8,164	$8,140	$8,116	$8,091	$98,707

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Non-Containerized Liquid Wastes (Project No. 17)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3.	Less: Accumulated Depreciation (B)	149,585	153,405	157,225	161,045	164,865	168,685	172,505	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$161,424	$157,604	$153,784	$149,964	$146,144	$142,324	$138,504	n/a
6.	Average Net Investment		159,514	155,694	151,874	148,054	144,234	140,414	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		945	923	900	877	855	832	5,333
	b. Debt Component (Line 6 x 2.5793% x 1/12)		343	335	326	318	310	302	1,934
8.	Investment Expenses								
	a. Depreciation (D)		3,820	3,820	3,820	3,820	3,820	3,820	22,920
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$5,108	$5,077	$5,047	$5,016	$4,985	$4,954	$30,187

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Non-Containerized Liquid Wastes (Project No. 17)
(In Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3.	Less: Accumulated Depreciation (B)	172,505	176,325	180,145	183,965	187,785	191,605	195,425	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$138,504	$134,684	$130,864	$127,044	$123,224	$119,404	$115,584	n/a
6.	Average Net Investment		136,594	132,774	128,954	125,134	121,314	117,494	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		810	787	764	742	719	696	9,850
	b. Debt Component (Line 6 x 2.5793% x 1/12)		294	285	277	269	261	253	3,572
8.	Investment Expenses								
	a. Depreciation (D)		3,820	3,820	3,820	3,820	3,820	3,820	45,840
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$4,923	$4,892	$4,861	$4,831	$4,800	$4,769	$59,263

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Wastewater/Stormwater Reuse (Project No. 20)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$1,611,997	1,611,997	1,611,997	1,611,997	1,611,997	1,611,997	1,611,997	n/a
3.	Less: Accumulated Depreciation (B)	59,863	66,817	73,772	80,726	87,680	94,635	101,589	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$1,552,134	$1,545,180	$1,538,225	$1,531,271	$1,524,317	$1,517,362	$1,510,408	n/a
6.	Average Net Investment		1,548,657	1,541,702	1,534,748	1,527,794	1,520,839	1,513,885	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		9,178	9,137	9,096	9,055	9,013	8,972	54,451
	b. Debt Component (Line 6 x 2.5793% x 1/12)		3,329	3,314	3,299	3,284	3,269	3,254	19,748
8.	Investment Expenses								
	a. Depreciation (D)		6,954	6,954	6,954	6,954	6,954	6,954	41,726
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$19,461	$19,405	$19,349	$19,293	$19,237	$19,180	$115,925

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Wastewater/Stormwater Reuse (Project No. 20)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$1,611,997	1,611,997	1,611,997	1,611,997	1,611,997	1,611,997	1,611,997	n/a
3.	Less: Accumulated Depreciation (B)	$101,589	108,543	115,498	122,452	129,406	136,361	143,315	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$1,510,408	$1,503,454	$1,496,499	$1,489,545	$1,482,591	$1,475,636	$1,468,682	n/a
6.	Average Net Investment		1,506,931	1,499,976	1,493,022	1,486,068	1,479,113	1,472,159	
7.	Return on Average Net Investment								
	Equity Component grossed up for taxes (C)		8,931	8,890	8,849	8,807	8,766	8,725	107,419
	Debt Component (Line 6 x 2.5793% x 1/12)		3,239	3,224	3,209	3,194	3,179	3,164	38,958
8.	Investment Expenses								
	a. Depreciation (D)		6,954	6,954	6,954	6,954	6,954	6,954	83,452
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$19,124	$19,068	$19,012	$18,956	$18,900	$18,844	$229,829

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2001

Schedule of Amortization of and Negative Return on
Deferred Gain on Sales of Emission Allowances
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	End of Period Amount	
1	Working Capital Dr (Cr)									
	a 158.100 Allowance Inventory	$0	$0	$0	$0	$0	$0	$0		
	b 158.200 Allowances Withheld	0	0	0	0	0	0	0		
	c 182.300 Other Regulatory Assets-Losses	0	0	0	0	0	0	0		
	d 254.900 Other Regulatory Liabilities-Gains	(1,568,817)	(1,526,253)	(1,483,688)	(1,441,124)	(1,398,560)	(1,355,996)	(1,313,432)		
2	Total Working Capital	($1,568,817)	($1,526,253)	($1,483,688)	($1,441,124)	($1,398,560)	($1,355,996)	($1,313,432)		
3	Average Net Working Capital Balance		(1,547,535)	(1,504,971)	(1,462,406)	(1,419,842)	(1,377,278)	(1,334,714)		
4	Return on Average Net Working Capital Balance									
	a Equity Component grossed up for taxes (A)		(9,172)	(8,919)	(8,667)	(8,415)	(8,163)	(7,910)	(51,246)	
	b Debt Component (Line 3 x 2.5793% x 1/12)		(3,326)	(3,235)	(3,143)	(3,052)	(2,960)	(2,869)	(18,585)	
5	Total Return Component		($12,498)	($12,154)	($11,810)	($11,467)	($11,123)	($10,779)	($69,831)	(D)
6	Expense Dr (Cr)									
	a 411.800 Gains from Dispositions of Allowances		(42,564)	(42,564)	(42,564)	(42,564)	(42,564)	(42,564)	(255,385)	
	b 411.900 Losses from Dispositions of Allowances		0	0	0	0	0	0	-	
	c 509.000 Allowance Expense		0	0	0	0	0	0	-	
7	Net Expense (Lines 6a+6b+6c)		($42,564)	($42,564)	($42,564)	($42,564)	($42,564)	($42,564)	($255,385)	(E)
8	Total System Recoverable Expenses (Lines 5+7)		(55,062)	(54,718)	(54,375)	(54,031)	(53,687)	(53,343)		
	a Recoverable Costs Allocated to Energy		(55,062)	(54,718)	(54,375)	(54,031)	(53,687)	(53,343)		
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0		
9	Energy Jurisdictional Factor		98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%		
10	Demand Jurisdictional Factor		97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%		
11	Retail Energy-Related Recoverable Costs (B)		(54,257)	(53,918)	(53,579)	(53,241)	(52,902)	(52,563)	(320,460)	
12	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	
13	Total Jurisdictional Recoverable Costs (Lines11+12)		($54,257)	($53,918)	($53,579)	($53,241)	($52,902)	($52,563)	($320,460)	

Notes:

(A) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 12% return on equity.
(B) Line 8a times Line 9
(C) Line 8b times Line 10
(D) Line 5 is reported on Capital Schedule
(E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the sales of emissions allowances as a regulatory liability.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2001

Schedule of Amortization of and Negative Return on
Deferred Gain on Sales of Emission Allowances
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	End of Period Amount	
1	Working Capital Dr (Cr)									
	a 158.100 Allowance Inventory	$0	$0	$0	$0	$0	$0	$0		
	b 158.200 Allowances Withheld	0	0	0	0	0	0	0		
	c 182.300 Other Regulatory Assets-Losses	0	0	0	0	0	0	0		
	d 254.900 Other Regulatory Liabilities-Gains	(1,313,432)	(1,270,868)	(1,228,303)	(1,185,739)	(1,143,175)	(1,100,611)	(1,058,047)		
2	Total Working Capital	($1,313,432)	($1,270,868)	($1,228,303)	($1,185,739)	($1,143,175)	($1,100,611)	($1,058,047)		
3	Average Net Working Capital Balance		(1,292,150)	(1,249,586)	(1,207,021)	(1,164,457)	(1,121,893)	(1,079,329)		
4	Return on Average Net Working Capital Balance									
	a Equity Component grossed up for taxes (A)		(7,658)	(7,406)	(7,154)	(6,901)	(6,649)	(6,397)	(93,410)	
	b Debt Component (Line 6 x 2.5793% x 1/12)		(2,777)	(2,686)	(2,594)	(2,503)	(2,411)	(2,320)	(33,877)	
5	Total Return Component		($10,435)	($10,092)	($9,748)	($9,404)	($9,060)	($8,717)	($127,288)	(D)
6	Expense Dr (Cr)									
	a 411.800 Gains from Dispositions of Allowances		(42,564)	(42,564)	(42,564)	(42,564)	(42,564)	(42,564)	($510,770)	
	b 411.900 Losses from Dispositions of Allowances		0	0	0	0	0	0	-	
	c 509.000 Allowance Expense		0	0	0	0	0	0	-	
7	Net Expense (Lines 6a+6b+6c)		($42,564)	($42,564)	($42,564)	($42,564)	($42,564)	($42,564)	($510,770)	(E)
8	Total System Recoverable Expenses (Lines 5+7)		($53,000)	($52,656)	($52,312)	($51,968)	($51,625)	($51,281)		
	a Recoverable Costs Allocated to Energy		(53,000)	(52,656)	(52,312)	(51,968)	(51,625)	(51,281)		
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0		
9	Energy Jurisdictional Factor		98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%		
10	Demand Jurisdictional Factor		97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%		
11	Retail Energy-Related Recoverable Costs (B)		(52,225)	(51,886)	(51,547)	(51,208)	(50,870)	(50,531)	(628,726)	
12	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	
13	Total Jurisdictional Recoverable Costs (Lines11+12)		($52,225)	($51,886)	($51,547)	($51,208)	($50,870)	($50,531)	($628,726)	

Notes:

(A) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 12% return on equity.
(B) Line 8a times Line 9
(C) Line 8b times Line 10
(D) Line 5 is reported on Capital Schedule
(E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the sales of emissions allowances as a regulatory liability.

Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Air Operating Permit Fees
Project No. 1
Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549, and Florida Statutes 403.0872, require each major source of air pollution to pay an annual license fee. The amount of the fee is based on each source's previous year's emissions. It is calculated by multiplying the applicable annual operation license fee factor ($25 per ton for both Florida and Georgia) by the tons of each air pollutant emitted by the unit during the previous year and regulated in each unit's air operating permit, up to a total of 4,000 tons per pollutant. The major regulated pollutants at the present time are sulfur dioxide (SO_2), nitrogen oxides (NO_x) and particulate matter. The fee covers units in FPL's service area, as well as Unit 4 of Plant Scherer located in Juliette, Georgia, within the Georgia Power Company service area. Scherer Unit 4's annual air operating permit fee is currently $300,000. FPL's share of ownership of that unit is 76.36%. The fees for FPL's units are paid to the Florida Department of Environmental Protection (FDEP) generally in February of each year, whereas FPL pays its share of the fees for Scherer Unit 4 to Georgia Power Company on a monthly basis.

Project Accomplishments:

The 1999 air operating permit fees for FPL were calculated in January 2000 utilizing 1999 operating information. They were paid to the FDEP in March 2000.

Project Fiscal Expenditures - 2000:

Project expenditures are estimated to be $38,890 or 1.9% lower than previously projected. The projections are based on fees paid the previous year. Permit fees are based on tons of pollutants discharged from the fossil fuel fired power plants. These emissions are proportionate to the amount of time and the type of fuel used at each plant. These variables fluctuate daily based on weather conditions and fuel type.

Project Progress Summary:

The 1999 air operating permit fee for FPL's power plants was paid in March 2000. FPL is continuing monthly payments to Georgia Power Company for its share of the air operating permit fee for Unit 4 of Plant Scherer.

Project Projections - 2001:

Estimated project expenditures for the period January 2001 through December 2001 are expected to be $2,026,000.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Continuous Emission Monitoring Systems - O & M
Project No. 3a
Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549, established requirements for the monitoring, record keeping and reporting of SO_2, NO_x and carbon dioxide (CO_2) emissions, as well as volumetric flow and opacity data from affected air pollution sources. FPL has 33 units which are affected and which have installed CEMS to comply with these requirements.

40 CFR Part 75 includes the general requirements for the installation, certification, operation and maintenance of CEMS and specific requirements for the monitoring of pollutants, opacity and volumetric flow. Periodically, these systems extract and analyze gaseous samples for each power plant stack and have automated data acquisition and reporting capability. Operation and maintenance of these systems in accordance with the provisions of 40 CFR Part 75 will be an ongoing activity following their installation.

Project Accomplishments:

Fifty-five relative accuracy test audits and one hundred ninety-eight linearity checks have been conducted as required by federal law. At 19 units, oil samples are now being collected by flow proportional drip samplers. Oil and gas metering equipment has been certified for use in SO2 allowance tracking. Software conversion, as required by EPA revisions to 40 CFR 75 approved in May 1999, and required due to software vendor changes, has been completed.

Project Fiscal Expenditures - 2000:

Project expenditures are estimated to be $675,000. No variance is anticipated.

Project Progress Summary:

This is an ongoing project. Each reporting period will include the cost of quality assurance activities, training, spare parts, calibration gas, and software support.

Project Projections - 2001:

Estimated project expenditures for the period January 2001 through December 2001 are expected to be $500,000.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Maintenance of Stationary Above Ground Fuel Storage Tanks - O&M
Project No. 5a
Project Description:

Florida Administrative Code (F.A.C.) Chapter 62-761, previously 17-762, which became effective on March 12, 1991, provides standards for the maintenance of stationary above ground fuel storage tank systems. These standards impose various implementation schedules for inspections/repairs and upgrades to fuel storage tanks.

The required base line internal inspections have been completed and the future internal inspections have been scheduled based on the established corrosion rate of the tank bottoms. Future costs will be incurred for required 5 year external inspections and repairs.

Project Accomplishments:

Work continued on a number of projects involving the inspection and repair of above ground fuel storage tank and pipe systems. The major projects, which have been completed, during the period January 2000 through December 2000 are:

- External corrosion repairs and coating for Fort Myers tank 4
- Completed the installation of Light Oil piping valve containment systems
- New secondary roof seals installed in Port Everglades terminal tanks 901 & 902
- Completed external 5 year inspection on Port Everglades tanks M1 & M2
- Completed external 5 year inspection on Cape Canaveral tanks 1 & 2 and M1 & M2, and repaired corrosion damage and coated tanks.

Project Fiscal Expenditures - 2000:

Project expenditures are estimated to be $387,999 compared to an original estimate of $390,000. The variance is not significantly different from the original projection.

Project Projections - 2001:

Estimated project fiscal expenditures for the period January 2001 through December 2001 are expected to be $1,471,000.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Oil Spill Cleanup/Response Equipment - O&M
Project No. 8a
Project Description:

The Oil Pollution Act of 1990 (OPA '90) mandates that all liable parties in the petroleum handling industry file plans by August 18, 1993. In these plans, a liable party must identify (among other items) its spill management team, organization, resources and training. Within this project, FPL developed the plans for ten power plants, five fuel oil terminals, three pipelines, and one corporate plan. Additionally, FPL purchased the mandated response resources and provided for mobilization to a worst case discharge at each site.

Project Accomplishments:

Plan development started in 1992 and continued through August 1993. Updates will continue to be filed for all sites as required. Future costs will be incurred to meet maintenance requirements of the equipment, training of site and corporate teams, site drills and equipment deployment exercises, corporate table top exercises, major equipment deployment drills and periodic updates to all plans.

Project Fiscal Expenditures - 2000:

Project expenditures are estimated to be $131,000. No variance is anticipated.

Project Progress Summary:

All deadlines, both state and federal, have been met. Ongoing costs will be annual in nature and will consist of plan updates, drills, exercises and equipment upgrades/replacements.

Project Projections - 2001:

Estimated project fiscal expenditures for the period January 2001 through December 2001 are expected to be $150,000.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: RCRA Corrective Action - O & M
Project No. 13
Project Description:

Under the Hazardous and Solid Waste Amendments of 1984 (amending the Resource Conservation and Recovery Act, or RCRA), the U.S. EPA has the authority; to require hazardous waste treatment facilities to investigate whether there have been releases of hazardous waste or constituents from non-regulated units on the facility site. If contamination is found to be present at levels that represent a threat to human health or the environment, the facility operator can be required to undertake "corrective action" to remediate the contamination. In April 1994, the U.S. EPA advised FPL that it intended to initiate RCRA Facility Assessments (RFA's) at FPL's nine former hazardous waste treatment facility sites. The RFA is the first step in the RCRA Corrective Action process. At a minimum, FPL will be responding to the agency's requests for information concerning the operation of these power plants, their waste streams, their former hazardous waste treatment facilities and their non-regulated Solid Waste Management Units (SWMU's). FPL may also conduct assessments of human health risk resulting from possible releases from the SWMU's in order to demonstrate that any residual contamination does not represent an undue threat to human health or the environment. Other response actions could include a voluntary clean-up or compliance with the agency's imposition of the full gamut of RCRA Corrective Action requirements, including RCRA Facility Investigation, Corrective Measures Study and Corrective Measures Implementation.

Project Accomplishments:

No further action has been received for Ft. Myers. Visual Site Inspections have been conducted at Martin, Cape Canaveral, and Putnam. The following is the completion status of source removal activities at each site: St. Lucie 100%, Martin 100%, Fort Myers 100%, Port Everglades 100%, Cape Canaveral 100%, Manatee 100%, Sanford 90%. Additional source removal activity was identified at Putnam and Turkey Point.

Project Fiscal Expenditures - 2000:

Project expenditures are estimated to be $50,000. No variance is anticipated.

Project Progress Summary:

This is an ongoing project. The next Visual Site Inspection date is pending. Completion of the RFA reports for Martin, Cape Canaveral, and Putnam is being negotiated.

Project Projections - 2001:

Estimated project expenditures for the period of January 2001 through December 2001 are expected to be $50,000.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: NPDES Permit Fees - O & M
Project No. 14
Project Description:

In compliance with State of Florida Rule 62-4.052, Florida Power & Light Company (FPL) is required to pay annual regulatory program and surveillance fees for any permits it requires to discharge wastewater to surface waters under the National Pollution Discharge Elimination System. These fees effect the Florida legislature's intent that the Florida Department of Environmental Protection's (FDEP) costs for administering the NPDES program be borne by the regulated parties, as applicable. The fees for each permit type are as set forth in the rule, with an effective date of May 1, 1995, for their implementation. After the first year, annual fees are due and payable to the FDEP by January 15th of each year.

Project Accomplishments:

Following receipt of invoices from the FDEP, FPL paid the NPDES permit fees to the FDEP in February.

Project Fiscal Expenditures - 2000:

Project expenditures are estimated to be $127,300 compared to a projection of $125,250. The variance is not significantly different from the projection.

Project Progress Summary:

The NPDES permit fees were paid to the FDEP during the month of February.

Project Projections - 2001:

Estimated project expenditures for the period January 2001 through December 2001 are expected to be $126,500.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Disposal of Noncontainerized Liquid Waste - O&M
Project 17a
Project Description:

FPL manages ash from heavy oil fired power plants using a wet ash system. Ash from the dust collector and economizer is sluiced to surface ash basins. The ash sludge is then pH adjusted to precipitate metals. In order to comply with Florida Administrative Code 62-701.300 (10), the ash is then de-watered using a plate/frame filter-press in order to dispose of it in a Class I landfill or ship by railcar to a processing facility for beneficial reuse.

Project Accomplishments:

Ash de-watering was completed at the following sites in 2000: Ft. Myers, Sanford, Manatee, Turkey Point, Martin, and Port Everglades.

Project Fiscal Expenditures - 2000:

Project expenditures are estimated to be $300,000. No variance is anticipated.

Project Progress Summary:

This is an ongoing project. The frequency of basin clean out is a function of basin capacity and rate of sludge/ash generation. Typically, FPL generates 8,000 tons (@ 50% solids) of sludge per year.

Project Projections - 2001:

Estimated project fiscal expenditures for the period January 2001 through December 2001 are expected to be $ 300,000.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Substation Pollutant Discharge Prevention & Removal - O&M
Project No. 19a, 19b, 19c

Project Description:

Florida Statute Chapter 376 Pollutant Discharge Prevention and Removal requires that any person discharging a pollutant, defined as any commodity made from oil or gas, shall immediately undertake to contain, remove and abate the discharge to the satisfaction of the department. Florida Statute Chapter 403 holds it is prohibited to cause pollution so as to harm or injure human health or welfare, animal, plant, or aquatic life or property. Additionally, the majority of activities will be conducted in Dade and Broward counties which adhere to county regulations as defined in municipal codes. This project includes the prevention and removal of pollutant discharges at FPL substations and will prevent further environmental degradation.

Project Accomplishments:

Plan development started in 1997 and field work is planned to continue through 2001. The majority of the completed work has been in Dade and Broward counties. Regasketing and encapsulation work has started in Palm Beach County and remediation work is being performed throughout the FPL service territory.

A total of 657 transformer locations have been remediated since 1997, this completes the remediation phase of the project. A total of 272 transformers have been regasketed and 343 transformers have been encapsulated.

Project Fiscal Expenditures - 2000:

Project expenditures are estimated to be:
- 19a $1,276,688 or 40.0% lower than previously projected
- 19b $145,311 or 19.2% lower than previously projected
- 19c ($560,232) No variance is anticipated

Personnel resources were reassigned to perform critical system reliability activities. This project was affected by these reliability activities, extending the required work to 2001.

Project Progress Summary:

Remediation phase of the project is complete. The regasketing and encapsulation phase of the project continues.

Project Projections -2001:

Estimated project fiscal expenditures for the period January 2001 through December 2001 are expected to be $2,545,468.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Wastewater/Stormwater Discharge Elimination Project
Project 20a

Project Description:
Pursuant to 33 U.S.C. Section 1342 and 40 CFR 122, FPL is required to obtain NPDES permits for each power plant facility. The last permits issued contain requirements to develop and implement a Best Management Practice Pollution Prevention Plan (BMP3 Plan) to minimize or eliminate, whenever feasible, the discharge of regulated pollutants, including fuel oil and ash, to surface waters. In addition, the 1997 Federal Ambient Water Quality Criteria requires FPL to meet surface water standards for any wastewater discharges to groundwater at all plants and the Dade County DERM requires Turkey Point and Cutler Plant wastewater discharges into canals to meet county water quality standards found in Section 24-11, Code of Metropolitan Dade County.

In order to address these requirements, FPL has undertaken a multifaceted project which includes activities such as ash basin lining, installation of retention tanks, tank coating, sump construction, installation of pumps, motor, and piping, boiler blowdown recovery, site preparation, separation of stormwater and ashwater systems, separation of potable and service water systems, and the associated engineering and design work to implement these projects.

Project Accomplishments:

Facility specific BMP3 Action Plans have been approved by the Florida Department of Environmental Protection. The agency has also determined that a BMP3 Plan is not required for the Turkey Point Plant. Remediation of ash basin is 100% complete, ash waste water chemical treatment system is 100% complete, major surface water discharges at two facilities have been reduced, recycling systems at four facilities have been installed. The Martin Plant wastewater treatment system was complete in 2000.

Project Fiscal Expenditures -2000:

Project expenditures are estimated to be $115,000 or 52.3% higher than previously projected. This variance is primarily due to the installation of a wastewater treatment system at Martin Plant that uses a more benign chemical. To use this safer chemical, a mixer had to be installed in the tank and a special pump was required, increasing the cost of the activity in 2000. This will not impact the total project estimate.

Project Progress Summary:

During detailed engineering and design, industry research revealed that there is limited information regarding the minimum quality of reuse water needed so as not to adversely affect the performance and/or reliability of the power generating equipment. Furthermore, bench testing at our Putnam Plant to make demineralized water from stormwater proved unsuccessful and the water treatment vendor could not readily suggest a workable alternative to the original proposal. Because of these limitations and unknowns, FPL feels it would be prudent to construct

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

reuse systems on a limited basis and monitor the effects of the reuse water on plant equipment. It is expected that the trial implementation would need to operate for at least two (2) years before accurate conclusions could be drawn regarding acceptable reuse water quality. Accordingly, the majority of the expenditures for field-erected storage tanks and reuse pump & piping systems have been pushed beyond the year 2001.

FPL will continue to work with the FDEP to evaluate the compliance risk associated with its wastewater systems and effect additional future upgrades as necessary.

Project Projections - 2001:

No project expenditures are projected for the period January 2001 through December 2001.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Low NO_x Burner Technology (LNBT) – Capital
Project No. 2

Project Description:

Under Title I of the Clean Air Act Amendments of 1990, Public Law 101-349, utilities with units located in areas designated as "non-attainment" for ozone will be required to reduce NO_x emissions. The Dade, Broward and Palm Beach county areas were classified as "moderate non-attainment" by the EPA. FPL has six units in this affected area.

LNBT meets the requirement to reduce NO_x emissions by delaying the mixing of the fuel and air at the burner, creating a staged combustion process along the length of the flame. NO_x formation is reduced because peak flame temperatures and availability of oxygen for combustion is reduced in the initial stages.

Project Accomplishments:

All six units are in service and operational.

Project Fiscal Expenditures - 2000:

Project expenditures are estimated to be $2,501,207, or a variance of ($2). The variance is not significantly different from the projection.

Project Progress Summary:

Dade, Broward and Palm Beach Counties have now been redesignated as "attainment" for ozone with air quality maintenance plans. This redesignation still requires that all controls, such as LNBT, placed in effect during the "non-attainment" be maintained.

The LNBT burners are installed at all of the six units and design enhancements are complete.

Project Projections - 2001:

Estimated project fiscal expenditures for the period January 2001 through December 2001 are expected to be $2,344,265.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Continuous Emission Monitoring System (CEMS) – Capital
Project No. 3b
Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549, established requirements for the monitoring, record keeping and reporting of SO_2, NO_x and carbon dioxide (CO_2) emissions, as well as volumetric flow, heat input, and opacity data from affected air pollution sources. FPL has 36 units which are affected and which have installed CEMS to comply with these requirements.

40 CFR Part 75 includes the general requirements for the installation, certification, operation and maintenance of CEMS and specific requirements for the monitoring of pollutants, opacity, heat input, and volumetric flow. These regulations are very comprehensive and specific as to the requirements for CEMS, and in essence, they define the components needed and their configuration. Periodically, these systems extract and analyze gaseous samples for each power plant stack and have automated data acquisition and reporting capability.

Project Accomplishments:

Initial installation of CEM equipment was completed in 1996, however, the Environmental Protection Agency continues to issue guidance documents and revisions to 40 CFR 75. FPL monitors these changes to stay in compliance with current regulations and also looks for opportunities to reduce long term operating costs and improve quality data collection. In 1998 oil sampling and fuel monitoring equipment was installed to improve SO2 monitoring capabilities. Opacity monitors were installed at all facilities in 2000.

Project Fiscal Expenditures -2000:

Project expenditures are estimated to be $33,916 or 1.7%% lower than previously projected. This variance is primarily due to the timing of additions during the year. Additions were delayed because the primary software vendor went bankrupt, causing FPL to find a new vendor. This delay caused the capital additions to occur later in the year than originally planned.

Project Progress Summary:

Hardware upgrades in the Control Rooms is scheduled for year 2001.

Project Projections - 2001:

Estimated project expenditures for the period January 2001 through December 2001 are expected to be $1,875,058.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Clean Closure Equivalency Demonstration (CCED) – Capital
Project No. 4b
Project Description:

In compliance with 40 CFR 270.1(c)(5) and (6), FPL developed CCED's for nine FPL power plants to demonstrate to the U.S. EPA that no hazardous waste or hazardous constituents remain in the soil or water beneath the basins which had been used in the past to treat corrosive hazardous waste. The basins, which are still operational as part of the wastewater treatment systems at these plants, are no longer used to treat hazardous waste.

To demonstrate clean closure, soil sampling and ground water monitoring plans, implementation schedules, and related reports must be submitted to the EPA. Capital costs are for the installation of monitoring wells (typically four per site) necessary to collect ground water samples for analysis.

Project Accomplishments:

No additional wells were installed and the activities are complete.

Project Fiscal Expenditures -2000:

Project expenditures are estimated to be $7,128, or a variance of $1. The variance is not significantly different from the projection.

Project Progress Summary:

In September 1995, FPL discontinued CCED activities based on the FDEP's final decision to approve FPL's request for facility status change to generator. The approval was based on FDEP's previous acceptance of FPL's 40 CFR 264 clean closures, which were completed in 1988. Prior to September 1995, monitoring wells were completed at eight of the plants.

Project Projections - 2001:

Estimated project fiscal expenditures for the period January 2001 through December 2001 are expected to be $6,745.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Maintenance of Stationary Above Ground Fuel Storage Tanks – Capital
Project No. 5b
Project Description:

Florida Administrative Code (F.A.C.) Chapter 17-762, which became effective on March 12, 1991, provides standards for the maintenance of stationary above ground fuel storage tank systems. These standards impose various implementation schedules for inspections/repairs and upgrades to fuel storage tanks.

The capital project associated with complying with the new standards includes the installation of items for each tank such as liners, cathodic projection systems and tank high-level alarms.

Project Accomplishments:

The following major projects were placed in-service during the period January 2000 through December 2000:

- Fort Myers Plant light oil tank 4 double bottom leak detection system
- Putnam Plant (South East) G tank double bottom leak detection system
- Port Everglades Plant tanks 901 & 902 delta liner leak detection system

Project Fiscal Expenditures -2000:

Project expenditures are estimated to be $114,035 or 5.8% lower than previously projected. This variance is due to the elimination of the requirement to install light oil secondary containment dike liners. FPL has obtained an alternate procedure from the Florida Department of Environmental Protection to install a double bottom leak detection system along with additional alarms and valve containment systems for the light oil tanks in lieu of secondary containment dike liners.

Project Progress Summary:

FPL has completed inspection and upgrades for all of its tanks.

Project Projections - 2001:

Estimated project fiscal expenditures (depreciation and return) for the period January 2001 through December 2001 are expected to be $1,921,242.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Relocate Turbine Lube Oil Underground Piping to Above Ground - Capital
Project No. 7
Project Description:

In accordance with criteria contained in Chapter 62-762 of the Florida Administrative Code (F.A.C.) for storage of pollutants, FPL initiated the replacement of underground Turbine Lube Oil piping to above ground installations at the St. Lucie Nuclear Power Plant.

Project Accomplishments:

The piping relocation on Unit 1 was completed in May 1993. Approximately 200 feet of small bore pipe was installed above ground. The Unit 2 piping relocation project was cancelled after a system review. The analysis identified the turbine lube oil piping system as piping associated with a flow through process storage tank system, rendering it exempt from Chapter 17-762 F.A.C. requirements.

Project Fiscal Expenditures - 2000:

Project expenditures are estimated to be $3,997 compared to an estimate of $4,002. The variance is not significantly different from the projection.

Project Progress Summary:

This project is complete.

Project Projections - 2001:

Estimated project fiscal expenditures (depreciation and return) for the period of January 2001 through December 2001 are expected to be $3,770.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Oil Spill Cleanup/Response Equipment – Capital
Project No. 8b
Project Description:

The Oil Pollution Act of 1990 (OPA '90) mandates that all liable parties in the petroleum handling industry file plans by August 18, 1993. In these plans, a liable party must identify (among other items) its spill management team, organization, resources and training. Within this project, FPL developed the plans for ten power plants, five fuel oil terminals, three pipelines, and one corporate plan. Additionally, FPL purchased the mandated response resources and provided for mobilization to a worst case discharge at each site.

Project Accomplishments:

Plan development started in 1992 and continued through August 1993. Updates will continue to be filed for all sites as required. Equipment to meet mandated response capability was originally going to be funded through a industry limited partnership by March 1993. Prior to March 1993, the industry partnership was abandoned, and FPL determined the least cost alternative to be ownership of its own equipment. Future costs will be incurred to meet maintenance requirements of the equipment, training of site and corporate teams, site drills and equipment deployment exercise, corporate table top exercises, major equipment deployment drills and periodic updates to all plans.

Project Fiscal Expenditures - 2000:

Depreciation and Return are estimated to be $13,307 or 7.0% greater than previously projected. This variance is due to the oil spill equipment cost projections being in the prior reporting period and the equipment being placed in-service during this reporting period.

Project Progress Summary:

All deadlines, both state and federal, have been met. Ongoing costs will be annual in nature and will consist of plan updates, drills, exercises and equipment upgrades/replacements.

Project Projections - 2001:

Estimated project fiscal expenditures (depreciation and return) for the period January 2001 through December 2001 are expected to be $156,512.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Relocate Storm Water Runoff - Capital
Project No. 10
Project Description:

The new National Pollutant Discharge Elimination System (NPDES) permit, Permit No. FL0002206, for the St. Lucie Plant, issued by the United States Environmental Protection Agency contains new effluent discharge limitations for industrial-related storm water from the paint and land utilization building areas. The new requirements become effective on January 1, 1994. As a result of these new requirements, the effected areas will be surveyed, graded, excavated and paved as necessary to clean and redirect the storm water runoff. The storm water runoff will be collected and discharged to existing water catch basins on site.

Project Accomplishments:

The rerouting of the storm water runoff was completed in April 1994.

Project Fiscal Expenditures - 2000:

Project expenditures are estimated to be $13,336. No variance is anticipated.

Project Progress Summary:

The rerouting of the storm water runoff project is complete.

Project Projections - 2001:

Estimated project fiscal expenditures (depreciation and return) for the period January 2001 through December 2001 are expected to be $12,751.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Sulfur Dioxide (SO_2) Allowances - Capital
Project No. 11
Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549 Section 416, established a U.S. Environmental Protection Agency (EPA) tracking system for managing domestic air pollution sources emitting sulfur dioxide, a regulated pollutant. In brief, historical power plant operating data regarding fuel type and quantity burned are used to determine the tons of annual SO_2 emissions that may be emitted from a facility or generating system. Each ton of SO_2 to be emitted corresponds to one EPA SO_2 emissions "allowance". These allowances may be freely bought and sold, within certain constraints, to minimize the cost of environmental compliance using a free market-based approach. FPL was allocated allowances for its use beginning in the year 2000. However, the law established a mechanism for an annual auction to assure the availability of these required allowances to parties that had no historical emissions or that needed to increase their total annual emissions now or in the future. To establish a "pool" of available allowances for the auction, EPA withheld a percentage of all allowances, with compensation for the original allowance holder to be made following their sale to the highest bidder at the annual auction.

Project Accomplishments:

Auctions of emission allowances were conducted by the U.S. EPA in March of 1993 through and including March of 2000. FPL has received the revenues for the allowances sold at these auctions and is recording the proceeds as negative return on investment in accordance with the Commission's order dated April 6, 1994. In 2000 FPL began using SO2 allowances in accordance with Phase II of the Clean Air Act Amendments.

Project Fiscal Expenditures -2000:

Project expenditures are estimated to be ($170,868) compared to an original estimate of ($173,171). The variance is not significantly different than projected.

Project Progress Summary:

Revenues from the eight auctions of allowances held to date have been received and are being recorded in accordance with the Commission's order.

Project Projections - 2001:

Estimated project expenditures (depreciation and return) for the period January 2001 through December 2001 are expected to be ($127,287).

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Scherer Discharge Pipeline – Capital
Project No. 12
Project Description:

On March 16, 1992, pursuant to the provisions of the Georgia Water Quality control Act, as amended, the Federal Clean Water Act, as amended, and the rules and regulations promulgated thereunder, the Georgia Department of Natural Resources issued the National Pollutant Discharge Elimination System (NPDES) permit for Plant Scherer to Georgia Power Company. In addition to the permit, the Department issued Administrative Order EPD-WQ-1855 which provided a schedule for compliance by April 1, 1994 with new facility discharge limitations to Berry Creek. As a result of these new limitations, and pursuant to the order, Georgia Power Company was required to construct an alternate outfall to redirect certain wastewater discharges to the Ocmulgee River. Pursuant to the ownership agreement with Georgia Power Company for Scherer Unit 4, FPL is required to pay for its share of construction of the discharge pipeline which will constitute the alternate outfall.

Project Accomplishments:

The discharge pipeline was placed in-service in February 1994.

Project Fiscal Expenditures - 2000:

Project expenditures are estimated to be $103,782. No variance is anticipated.

Project Progress Summary:

Installation of the discharge pipeline is complete, and it was placed in-service in February 1994.

Project Projections - 2001:

Estimated project expenditures (depreciation and return) for the period January 2001 through December 2001 are expected to be $98,707.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Disposal of Noncontainerized Liquid Waste – Capital
Project No. 17b
Project Description:

FPL manages ash from heavy oil fired power plants using a wet ash system. Ash from the dust collector and economizer is sluiced to surface ash basins. The ash sludge is then pH adjusted to precipitate metals. In order to comply with Florida Administrative Code 62-701.300 (10), the ash is then dewatered using a plate frame press to dispose in Class I landfill.

Project Accomplishments:

The Plate and Frame Press was purchased and outfitted with the associated support equipment, pumps and hardware. The frame press was then placed into service in January 1997.

Project Fiscal Expenditures -2000:

Project expenditures are estimated to be $64,125. No variance is anticipated.

Project Progress Summary:

This project is complete.

Project Projections - 2001:

Estimated project fiscal expenditures for the period January 2001 through December 2001 are expected to be $59,263.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Wastewater/Stormwater Discharge Elimination Project - Capital
Project 20b
Project Description:

Pursuant to 33 U.S.C. Section 1342 and 40 CFR 122, FPL is required to obtain NPDES permits for each power plant facility. The last permits issued contain requirements to develop and implement a Best Management Practice Pollution Prevention Plan (BMP3 Plan) to minimize or eliminate, whenever feasible, the discharge of regulated pollutants, including fuel oil and ash, to surface waters. In addition, the 1997 Federal Ambient Water Quality Criteria requires FPL to meet surface water standards for any wastewater discharges to groundwater at all plants and the Dade County DERM requires Turkey Point and Cutler Plant wastewater discharges into canals to meet county water quality standards found in Section 24-11, Code of Metropolitan Dade County.

In order to address these requirements, FPL has undertaken a multifaceted project which includes activities such as ash basin lining, installation of retention tanks, tank coating, sump construction, installation of pumps, motor, and piping, boiler blowdown recovery, site preparation, separation of stormwater and ashwater systems, separation of potable and service water systems, and the associated engineering and design work to implement these projects.

Project Accomplishments:

Facility specific BMP3 Action Plans have been approved by the Florida Department of Environmental Protection. The agency has also determined that a BMP3 Plan is not required for the Turkey Point Plant. Ash basin lining is 100% complete, ash waste water chemical treatment system is 90% complete, major surface water discharges at two facilities have been reduced, recycling systems at four facilities have been installed.

Project Fiscal Expenditures - 2000:

Depreciation and Return are estimated to be $63,659 or 26.8% lower than previously projected. This variance is primarily due to the timing of additions during the year. Additions were delayed because of the installation of a wastewater treatment system at the Martin Plant, moving the planned capital expenditures from early in 2000 to later in the year than originally planned.

Project Progress Summary:

Developments since our last filing that have resulted in an elongation in the timeframe required to complete the Wastewater/Stormwater Minimization and Reuse Project. During detailed engineering and design, industry research revealed that there is limited information regarding the minimum quality of reuse water needed so as not to adversely affect the performance and/or reliability of the power generating equipment. Furthermore, bench testing at our Putnam Plant to make demineralized water from stormwater proved unsuccessful and the water treatment vendor could not readily suggest a workable alternative to the original proposal. Because of these limitations and unknowns, FPL feels it would be prudent to construct reuse systems on a limited

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

basis and monitor the effects of the reuse water on plant equipment. It is expected that the trial implementation would need to operate for at least two (2) years before accurate conclusions could be drawn regarding acceptable reuse water quality. Accordingly, the majority of the expenditures for field-erected storage tanks and reuse pump & piping systems have been pushed beyond the year 2001.

FPL will continue to work with the FDEP to evaluate the compliance risk associated with its wastewater systems and effect additional future upgrades as necessary.

Project Projections - 2001:

Estimated project expenditures for the period January 2001 through December 2001 are expected to be $229,829.

Form 42-6P

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Energy & Demand Allocation % By Rate Class
January 2001 to December 2001

Rate Class	(1) Avg 12 CP Load Factor at Meter (%)	(2) GCP Load Factor at Meter (%)	(3) Projected Sales at Meter (KWH)	(4) Projected Avg 12 CP at Meter (KW)	(5) Projected GCP at Meter (KW)	(6) Demand Loss Expansion Factor	(7) Energy Loss Expansion Factor	(8) Projected Sales at Generation (KWH)	(9) Projected Avg 12 CP at Generation (kW)	(10) Projected GCP Demand at Generation (kW)	(11) Percentage of KWH Sales at Generation (%)	(12) Percentage of 12 CP Demand at Generation (%)	(13) Percentage of GCP Demand at Generation (%)
RS1	61.781%	57.771%	46,584,741,358	8,607,651	9,205,200	1.088749707	1.068892901	49,794,099,332	9,371,578	10,022,159	52.26875%	57.81805%	56.39496%
GS1	66.538%	52.904%	5,556,490,877	953,294	1,198,973	1.088749707	1.068892901	5,939,293,653	1,037,899	1,305,382	6.23446%	6.40333%	7.34542%
GSD1	75.338%	65.809%	20,425,150,368	3,094,903	3,543,065	1.088646859	1.068814157	21,830,689,872	3,369,256	3,857,147	22.91563%	20.78666%	21.70427%
OS2	108.965%	22.341%	22,673,975	2,375	11,586	1.055050312	1.043335103	23,656,554	2,506	12,224	0.02483%	0.01546%	0.06878%
GSLD1/CS1	78.569%	67.999%	9,188,530,353	1,335,029	1,542,551	1.087035674	1.067599878	9,809,673,884	1,451,224	1,676,808	10.29719%	8.95334%	9.43544%
GSLD2/CS2	86.999%	77.832%	1,455,457,344	190,977	213,470	1.080969616	1.062806986	1,546,870,233	206,440	230,755	1.62375%	1.27363%	1.29846%
GSLD3/CS3	81.530%	0.000%	577,416,959	80,848	0	1.027052803	1.021976299	590,106,447	83,035	0	0.61943%	0.51229%	0.00000%
ISST1D	109.117%	48.882%	1,563,467	164	365	1.088749707	1.068892901	1,671,179	179	397	0.00175%	0.00110%	0.00223%
SST1T	99.515%	0.000%	125,229,746	14,365	0	1.027052803	1.021976299	127,981,832	14,754	0	0.13434%	0.09102%	0.00000%
SST1D	76.703%	61.172%	63,283,320	9,418	11,809	1.061363711	1.048725346	66,366,822	9,996	12,534	0.06967%	0.06167%	0.07053%
CILCD/CILCG	90.431%	84.215%	3,314,351,945	418,386	449,268	1.078433637	1.061329827	3,517,620,576	451,202	484,506	3.69244%	2.78370%	2.72633%
CILCT	96.350%	0.000%	1,266,234,298	150,023	0	1.027052803	1.021976299	1,294,061,442	154,082	0	1.35837%	0.95061%	0.00000%
MET	72.819%	60.026%	83,450,176	13,082	15,870	1.055050312	1.043335103	87,066,498	13,802	16,744	0.09139%	0.08515%	0.09422%
OL1/SL1/PL1	196.190%	44.694%	512,125,916	29,799	130,803	1.088749707	1.068892901	547,407,756	32,444	142,412	0.57461%	0.20016%	0.80136%
SL2	99.993%	100.356%	83,218,898	9,501	9,466	1.088749707	1.068892901	88,952,089	10,344	10,306	0.09337%	0.06382%	0.05799%
TOTAL			89,259,919,000	14,909,815	16,332,426			95,265,518,169	16,208,741	17,771,374	100.00%	100.00%	100.00%

Notes:
(1) AVG 12 CP load factor based on actual load research data
(2) GCP load factor based on actual load research data
(3) Projected KWH sales for the period January 2001 through December 2001
(4) Calculated: (Col 3)/(8,760 * Col 1)
(5) Calculated: (Col 3)/8,760 * Col 2)
(6) Based on 1999 demand losses
(7) Based on 1999 energy losses
(8) Col 3 * Col 7
(9) Col 1 * Col 6
(10) Col 2 * Col 6
(11) Col 8 / total for Col 8
(12) Col 9 / total for Col 9
(13) Col 10 / total for Col 10

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of Environmental Cost Recovery Clause Factors
January 2001 to December 2001

Rate Class	(1) Percentage of KWH Sales at Generation (%)	(2) Percentage of 12 CP Demand at Generation (%)	(3) Percentage of GCP Demand at Generation (%)	(4) Energy Related Cost ($)	(5) CP Demand Related Cost ($)	(6) GCP Demand Related Cost ($)	(7) Total Environmental Costs ($)	(8) Projected Sales at Meter (KWH)	(9) Environmental Cost Recovery Factor ($/KWH)
RS1	52.26875%	57.81805%	56.39496%	$1,702,166	$1,446,728	$361,619	$3,510,513	46,584,741,358	0.00008
GS1	6.23446%	6.40333%	7.34542%	$203,029	$160,225	$47,101	$410,355	5,556,490,877	0.00007
GSD1	22.91563%	20.78666%	21.70427%	$746,262	$520,125	$139,173	$1,405,560	20,425,150,368	0.00007
OS2	0.02483%	0.01546%	0.06878%	$809	$387	$441	$1,637	22,673,975	0.00007
GSLD1/CS1	10.29719%	8.95334%	9.43544%	$335,335	$224,031	$60,503	$619,869	9,188,530,353	0.00007
GSLD2/CS2	1.62375%	1.27363%	1.29846%	$52,878	$31,869	$8,326	$93,073	1,455,457,344	0.00006
GSLD3/CS3	0.61943%	0.51229%	0.00000%	$20,172	$12,818	$0	$32,990	577,416,959	0.00006
ISST1D	0.00175%	0.00110%	0.00223%	$57	$28	$14	$99	1,563,467	0.00006
SST1T	0.13434%	0.09102%	0.00000%	$4,375	$2,278	$0	$6,653	125,229,746	0.00005
SST1D	0.06967%	0.06167%	0.07053%	$2,269	$1,543	$452	$4,264	63,283,320	0.00007
CILC D/CILC G	3.69244%	2.78370%	2.72633%	$120,247	$69,654	$17,482	$207,383	3,314,351,945	0.00006
CILC T	1.35837%	0.95061%	0.00000%	$44,236	$23,786	$0	$68,022	1,266,234,298	0.00005
MET	0.09139%	0.08515%	0.09422%	$2,976	$2,131	$604	$5,711	83,450,176	0.00007
OL1/SL1/PL1	0.57461%	0.20016%	0.80136%	$18,713	$5,009	$5,139	$28,861	512,125,916	0.00006
SL2	0.09337%	0.06382%	0.05799%	$3,041	$1,597	$372	$5,010	83,218,898	0.00006
TOTAL				$3,256,566	$2,502,208	$641,226	$6,400,003	89,259,919,001	0.00007

Notes: There are currently no customers taking service on Schedule ISST1(T). Should any customer begin taking service on this schedule during the period, they will be billed using the ISST(D) Factor.

(1) From Form 42-6P, Col 11
(2) From Form 42-6P, Col 12
(3) From Form 42-6P, Col 13
(4) Total Energy $ from Form 42-1P, Line 5b x Col 1
(5) Total CP Demand $ from Form 42-1P, Line 5b x Col 2
(6) Total GCP Demand $ from Form 42-1P, Line 5b x Col 3
(7) Col 4 + Col 5 + Col 6
(8) Projected KWH sales for the period January 2001 through December 2001
(9) Col 7 / Col 8 x 100