

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Proposed Repeal of Rule
25-30.470, F.A.C., Calculation
of Rate Reduction After Rate
Case Expense is Amortized.

DOCKET NO. 001062-WS
ORDER NO. PSC-00-1982-FOF-WS
ISSUED: October 25, 2000

The following Commissioners participated in the disposition of
this matter:

J. TERRY DEASON, Chairman
E. LEON JACOBS, JR.
LILA A. JABER
BRAULIO L. BAEZ

NOTICE OF REPEAL OF RULE

NOTICE is hereby given that the Florida Public Service
Commission, pursuant to Section 120.54, Florida Statutes, has
repealed Rule 25-30.470, Florida Administrative Code, relating to
calculation of rate reduction after rate case expense is amortized,
without changes.

The rule repeal was filed with the Department of State on
October 23, 2000 and will be effective on November 12, 2000. A
copy of the rule as filed with the Department is attached to this
Notice.

This docket is closed upon issuance of this notice.

By ORDER of the Florida Public Service Commission, this 25th
day of October, 2000.

BLANCA S. BAYÓ, Director
Division of Records & Reporting

By: Kay Flynn
Kay Flynn, Chief
Bureau of Records

(S E A L)

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25-30.470 Calculation of Rate Reduction After Rate Case Expense is Amortized.

~~To calculate the rate reduction to be made 4 years after a rate case as required by section 367.0816, F.S., the following methodology shall be used. The annual amount of rate case expense, which is equal to one-fourth of the total allowed rate case expense, shall be divided by the regulatory assessment fee gross up factor. The resulting number shall then be divided by the revenue requirement to determine the percentage of the rate reduction. The percentage is then multiplied against the new rates to determine the amount of the future rate reduction. Revised tariff sheets implementing the reduction shall be filed no later than 1 month before the end of the fourth year.~~

Specific Authority: 350.127(2), 367.121, F.S.

Law Implemented: 367.0816, 367.121, F.S.

History--New 11/30/93, Repealed 11/12/00.