State of Florida



Public Service Commission

Capital Circle Office Center • 2540 Shumard Oak Boulevalt 8: 20
Tallahassee, Florida 32399-0850

RECORDS AND -M-E-M-O-R-A-N-D-U-M-REPORTING

DATE:

OCTOBER 26, 2000

TO:

DIRECTOR, DIVISION OF RECORDS AND REPORTING (BAYÓ)

FROM:

DIVISION OF ECONOMIC REGULATION (D. DRAPER)

DIVISION OF LEGAL SERVICES (HART)

ALMERI

RE:

DOCKET NO. 001510-EI - APPLICATION FOR AUTHORITY TO ISSUE AND SELL SECURITIES DURING CALENDAR YEAR 2001 PURSUANT TO SECTION 366.04, F.S., AND CHAPTER 25-8, F.A.C., BY FLORIDA

POWER & LIGHT COMPANY.

AGENDA:

11/07/00 - CONSENT AGENDA - FINAL ACTION

SPECIAL INSTRUCTIONS: NONE

Please place the following Application for Authority to Issue and Sell Securities on the Consent Agenda for approval.

Docket No. 001510-EI - Application of Florida Power & Light Company (FP&L or Company) for approval pursuant to Chapter 25-8, Florida Administrative Code, and Section 366.04, Florida Statutes, to issue, sell and/or exchange any combination of long-term debt and equity securities and/or to assume liabilities or obligations as guarantor, endorser or surety in an aggregate amount not to exceed \$2.5 billion during calender year 2001. FP&L also seeks authority to enter into forward refunding or forward swap contracts during calender year 2001, and in conjunction with these forward contracts, FP&L seeks authority to issue and sell \$5.4 million of securities through December 31, 2002. In addition, FP&L seeks authority to issue and sell short-term securities during calender years 2001 and 2002 in an amount or amounts such that the aggregate principal amount of short-term securities outstanding at any time of the sale will not exceed 25% of FP&L's gross revenues during the preceding twelve months of operations.

For monitoring purposes, this docket must remain open until April 15, 2002, to allow the Company time to file the required Consummation Report.

DOCUMENT NUMBER - DATE

3697 OCT 268