



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: December 21, 2000
TO: Tony McCoy, Division of Regulatory Oversight
FROM: Christine G. Romig, Division of Economic Regulation
RE: Docket No. 001659-TI, Global Metro Networks Florida, LLC., Financial Analysis for Certificate Application for Intrastate Interexchange Telecommunications Service

Section 364.337 (3), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide intrastate interexchange telecommunications service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

Regarding the showing of financial capability, the Finance staff has analyzed the projected financial statements of Global Metro Networks Florida, LLC (Global) for the year ending 12/31/00. The Company has requested confidential treatment of its financial statements.

In this matter, Global is asking for a certificate to provide IXC service. For purposes of granting a certificate based on the financial information provided, the financial capability appears adequate. Global states that its internally generated cash flow will allow adequate funding for the provision of services. Based on this showing, the applicant appears to meet the financial capability standard of Section 364.337, Florida Statutes.

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Division of Records and Reporting (2)

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