

February 15, 2002

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020132-TI

CK written by
Worldteq Corp.

VIA EXPRESS DELIVERY

Mr. Dale Buys
Division of Competitive Markets and Enforcement
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0866

Re: Docket No. 011653-TI

DEPOSIT

DATE

Dear Mr. Buys,

D1730

FEB 19 2002

I am writing in regard to Docket Number 011653-TI, which was opened recently by the Florida Public Service Commission ("PSC" or "Commission") for an alleged violation. As we understand the alleged violation, it concerns the omission by WorldTeq Corporation ("WorldTeq") to register as a foreign corporation qualified to do business in Florida. By this letter, WorldTeq proposes to resolve and settle this matter by explaining the mitigating circumstances, and by so doing, demonstrating our good faith and best intent to resolve this matter promptly and completely.

In mid-December 2001, WorldTeq attempted to file the necessary forms and related paperwork with the Florida Department of State to qualify as a foreign corporation to do business in Florida. Concurrent with that effort, we applied for certification with the PSC, but this application was mistakenly included in the submission to the Department of State. As a result, the application intended for the PSC did not reach the Commission. In addition, because the filing with the Department of State included our application to the PSC, the Department of State rejected our filing.

In order to resolve the inadvertent series of events described above, WorldTeq is (1) resubmitting its filing to the Department of State to qualify as a foreign corporation to do business in Florida, and (2) resubmitting its application for certification with the PSC, as of today, Friday, February 15th, 2002. Enclosed please find a copy each of the original filings (December 3rd, faxed and December 10th, overnight delivery) and a copy each of the resubmitted filing to the Department of State and application to the PSC. (Please note that WorldTeq's registered agent in Florida will be CSC, located at 1201 Hays Street, in Tallahassee.)

We regret the delay and any inconvenience to the PSC caused by these events. We trust our intention to file the appropriate documents in a timely manner is obvious.

We thank you for your consideration and respectfully urge the Commission to accept our proposal and dismiss the case without further proceedings. Should you require or desire further information, please feel free to contact directly our outside corporate counsel, Elliott B. Adler, Esq., at 240-497-1400.

Sincerely,

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Leri Samuelson
WorldTeq Corp., Inc.

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