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FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the 13-month average jurisdictional balance sheets by control account for the projected test year and the prior year.

Type of data shown:

Company: FLORIDA POWER CORPORATION

XX Projected Test Year Ended 12/31/2002  
XX Prior Year Ended 12/31/2000

Docket No. 000824-EI

COMMISSION CLERK

Witness: Myers/Slusser

| Line No | (A)<br>(Thousands)<br>Assets and Other Debits | (B)<br>12/31/02 | (C)<br>12/31/00 | (D)<br>Percent<br>Increase | (E)<br>Liabilities and Other Credits    | (F)<br>12/31/02 | (G)<br>12/31/00 | (H)<br>Percent<br>Increase |
|---------|---|-----------------|-----------------|----------------------------|---|-----------------|-----------------|----------------------------|
| 1       |   |                 |                 |                            |   |                 |                 |                            |
| 2       | Utility Plant:                                |                 |                 |                            | Proprietary Capital:                    |                 |                 |                            |
| 3       | Electric Plant in Service                     | \$6,876,126     | \$6,250,303     | 10.01%                     | Common Stock Without Par                | \$318,354       | \$302,943       | 5.09%                      |
| 4       | Electric Plant Purchased or Sold              | -               | 6               | -100.00%                   | Premium on Capital Stock                | 28              | 27              | 5.09%                      |
| 5       | Electric Plant Leased Others                  | -               | 0               | ----                       | Donations from Stockholders             | 377             | 358             | 5.09%                      |
| 6       | Electric Plant Held for Future Use            | 6,426           | 6,266           | 2.55%                      | Reduction in Par Value -Common Stock    | 293             | 279             | 5.09%                      |
| 7       | Construction Work in Progress                 | 133,356         | 148,378         | -10.12%                    | Gain on Reacquired Capital Stock        | -               | 0               | ----                       |
| 8       | Total Electric Plant                          | 7,015,908       | 6,404,953       |                            | Miscellaneous Paid in Capital           | 646,967         | 559,628         | 15.61%                     |
| 9       | Accumulated Provision for Depreciation        | (3,379,328)     | (2,864,689)     | 17.96%                     | Unappropriated Retained Earnings        | 891,623         | 792,736         | 12.47%                     |
| 10      | Accumulated Provision for Amort of Plant      | -               | 0               | ----                       | Unappropriated Undist Subs Earnings     | -               | 0               | ----                       |
| 11      | Net Electric Plant                            | 3,636,580       | 3,540,264       |                            | Total Common Stock Equity               | 1,857,641       | 1,655,971       |                            |
| 12      | Net Nuclear Fuel                              | 47,914          | 48,867          | -1.95%                     | Preferred Stock (\$100 Par)             | 30,089          | 28,633          | 5.09%                      |
| 13      | Net Utility Plant                             | 3,684,493       | 3,589,131       |                            | Total Proprietary Capital               | 1,887,730       | 1,684,604       |                            |
| 14      |   |                 |                 |                            | Long-term Debt:                         |                 |                 |                            |
| 15      | Other Property and Investments:               |                 |                 |                            | Bonds Payable                           | 943,966         | 641,834         | 47.07%                     |
| 16      | Non-Utility Property                          | -               | 0               | ----                       | Reacquired Bonds                        | -               | 0               | ----                       |
| 17      | Acc Provision for Non-Utility Property        | -               | 0               | ----                       | Other Long-term Debt                    | 497,530         | 660,288         | -24.65%                    |
| 18      | Subtotal                                      | -               | 0               | ----                       | Unamortized Prem on Long-term Debt      | -               | 0               | ----                       |
| 19      | Investment in Associated Companies            | -               | 0               | ----                       | Unamortized Disc on Long-term Debt      | (2,084)         | (2,573)         | -18.99%                    |
| 20      | Other Investments                             | 1               | 0               | ----                       | Total Long-term Debt                    | 1,439,412       | 1,299,550       | 10.76%                     |
| 21      | Other Special Funds                           | -               | 0               | ----                       | Total Capitalization                    | 3,327,142       | 2,984,153       |                            |
| 22      | Total Other Property and Investments          | 1               | 0               |                            | Other Non-current Liabilities:          |                 |                 |                            |
| 23      |   |                 |                 |                            | Obligation Under Capital Lease          | -               | 121             | -100.00%                   |
| 24      |   |                 |                 |                            | Accum Prov Other Non-current Liabs      | 214,306         | 199,644         | 7.34%                      |
| 25      |   |                 |                 |                            | Accumulated Prov for Refund - Retail    | -               | 0               | ----                       |
| 26      |   |                 |                 |                            | Accumulated Prov for Refund - Wholesale | -               | 0               | ----                       |
| 27      |   |                 |                 |                            | Total Other Non-current Liab            | 214,306         | 199,765         |                            |

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FPSC-COMMISSION CLERK

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|------------------------------------|--------------|--|---|
| FLORIDA PUBLIC SERVICE COMMISSION  | Explanation: | Provide the 13-month average jurisdictional balance sheets<br>by control account for the projected test year and the prior year. | Type of data shown.   |
| Company: FLORIDA POWER CORPORATION |              |  | XX Projected Test Year Ended 12/31/2002<br>XX Prior Year Ended 12/31/2000<br>Witness: Myers/Slusser |
| Docket No. 000824-EI               |              |  |   |

| Line No. | (A)<br>(Thousands)<br>Assets and Other Debits   | (B)<br>12/31/02 | (C)<br>12/31/00 | (D)<br>Percent<br>Increase | (E)<br>Liabilities and Other Credits             | (F)<br>12/31/02 | (G)<br>12/31/00 | (H)<br>Percent<br>Increase |
|----------|---|-----------------|-----------------|----------------------------|--|-----------------|-----------------|----------------------------|
| 1        | Current and Accrued Assets:                     |                 |                 |                            | Current and Accrued Liabilities:                 |                 |                 |                            |
| 2        | Cash  | \$1,244         | (\$5,780)       | -121.52%                   | Notes Payable                                    | \$4,166         | \$110,924       | -96.24%                    |
| 3        | Working Funds                                   | 243             | 250             | -2.68%                     | Accounts Payable                                 | 118,725         | 102,464         | 15.87%                     |
| 4        | Other Special Deposits                          | -               | 0               | ---                        | Notes Payable to Associated Co                   | -               | 0               | ---                        |
| 5        | Temporary Cash Investments                      | -               | 0               | ---                        | Accounts Payable to Associated Co                | 52,166          | 18,496          | 182.05%                    |
| 6        | Notes Receivable                                | -               | 0               | ---                        | Customer Deposits                                | 105,038         | 91,768          | 14.46%                     |
| 7        | Customer Accounts Receivable                    | 152,085         | 119,714         | 27.04%                     | Taxes Accrued                                    | 75,745          | 68,277          | 10.94%                     |
| 8        | Other Accounts Receivable                       | 10,952          | 15,847          | -30.89%                    | Interest Accrued                                 | 41,218          | 40,226          | 2.47%                      |
| 9        | Accumulated Provision for Uncollectibles        | (4,519)         | (3,749)         | 20.55%                     | Dividends Declared                               | -               | 0               | ---                        |
| 10       | Notes Receivable from Associated Co             | -               | 9,625           | -100.00%                   | Tax Collections Payable                          | 10,092          | 10,135          | -0.42%                     |
| 11       | Account Receivable from Associated Co           | 13,256          | 0               | ---                        | Misc Current and Accrued Liab                    | 40,655          | 45,926          | -11.48%                    |
| 12       | Fuel Stock                                      | 78,177          | 69,143          | 13.07%                     | Total Current and Accrued Liab                   | 447,806         | 488,216         |                            |
| 13       | Materials & Supplies & Other                    | 84,777          | 84,373          | 0.48%                      |  |                 |                 |                            |
| 14       | Prepayments and Miscellaneous                   | 201,492         | 97,869          | 105.88%                    | Deferred Credits:                                |                 |                 |                            |
| 15       | Accrued Utility Revenues                        | 72,105          | 63,467          | 13.61%                     | Customer Advances - Construction                 | 5               | 5               | 8.22%                      |
| 16       | Total Current & Accrued Assets                  | 609,812         | 450,759         |                            | Other Deferred Credits                           | 11,694          | 29,438          | -60.28%                    |
| 17       | Deferred Debits:                                |                 |                 |                            | Regulatory Liability - Deferred Income Tax (FAS) | 80,208          | 103,022         | -22.14%                    |
| 18       | Unamortized Debt Expense                        | 8,249           | 8,505           | -3.00%                     | Other Regulatory Liability                       | -               | 165             | -100.00%                   |
| 19       | Unrecovered Plant                               | -               | 0               | ---                        | Accumulated Deferred ITC                         | 44,912          | 56,035          | -19.85%                    |
| 20       | Regulatory Asset - Deferred Income Tax (FAS109) | 106,751         | 123,571         | -13.61%                    | Total Deferred Credits                           | 136,820         | 188,665         |                            |
| 21       | Other Regulatory Assets                         | 9,922           | 24,347          | -59.25%                    |  |                 |                 |                            |
| 22       | Preliminary Survey and Inv Charges              | -               | 0               | ---                        | Accumulated Deferred Income Taxes:               |                 |                 |                            |
| 23       | Clearing Accounts                               | (1,631)         | 1,241           | -231.47%                   | Accelerated Amortized Property                   | 465,084         | 12,004          | 3774.32%                   |
| 24       | Miscellaneous Deferred Debits                   | 12,179          | 12,396          | -1.75%                     | Other Property and Non Property                  | -               | 520,862         | -100.00%                   |
| 25       | Research & Development Expenditures             | -               | 0               | ---                        | Total Deferred Income Taxes                      | 465,084         | 532,866         |                            |
| 26       | Unamortized Loss On Reacquired Bonds            | 18,730          | 19,167          | -2.28%                     |  |                 |                 |                            |
| 27       | Accumulated Deferred Income Taxes               | 142,652         | 164,549         | -13.31%                    | Total Liabilities & Other Credits                | \$4,591,158     | \$4,393,665     |                            |
| 28       | Total Deferred Debits                           | 296,852         | 353,775         |                            |  |                 |                 |                            |
| 29       | Total Assets & Other Debits                     | \$4,591,158     | \$4,393,665     |                            |  |                 |                 |                            |

Supporting Schedules:

Recap Schedules: