

FLORIDA PUBLIC SERVICE COMMISSION

16

VOTE SHEET

APRIL 23, 2002

RE: Docket No. 000824-EI - Review of Florida Power Corporation's earnings, including effects of proposed acquisition of Florida Power Corporation by Carolina Power & Light.

Docket No. 020001-EI - Fuel and purchased power cost recovery clause with generating performance incentive factor.

ISSUE 1: Should the Commission approve the proposed Stipulation and Settlement, including Exhibit A?

RECOMMENDATION: Yes. The Commission should approve the proposed Stipulation and Settlement, including Exhibit A.

APPROVED

Approved with clarification to paragraph 13 of the stipulation and settlement as outlined in staffs 4/18/02 memorandum (Doc. No. 04356-02).

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures: Rudy Bradley, Michael A. Paley, L. H. Johnson, J. Terry Deane, Michael A. Paley]

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

04468 APR 23 02

VOTE SHEET

APRIL 23, 2002

Docket No. 000824-EI - Review of Florida Power Corporation's earnings, including effects of proposed acquisition of Florida Power Corporation by Carolina Power & Light.

Docket No. 020001-EI - Fuel and purchased power cost recovery clause with generating performance incentive factor.

(Continued from previous page)

ISSUE 2: Should the Commission approve Florida Power Corporation's petition for an adjustment to reduce its fuel and purchased power cost recovery factors?

RECOMMENDATION: Yes. The Commission should approve FPC's petition for an adjustment to reduce its fuel and purchased power cost recovery factors by \$85 million (\$83.7 million retail). FPC will reduce its levelized fuel and purchased power cost recovery factor to 2.363 cents per kilowatt-hour, effective with the May 2002 Cycle 1 billings.

APPROVED

ISSUE 3: Should Docket No. 000824-EI be closed?

RECOMMENDATION: Yes, Docket No. 000824-EI should be closed.

APPROVED

ISSUE 4: Should Docket No. 020001-EI be closed?

RECOMMENDATION: No. Docket No. 020001-EI is an ongoing docket and should remain open.

APPROVED