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May 16, 2002

ORIGINAL

In the Matter of

Utility.com, Inc. 5650 Hollis Street Emeryville, CA 94608

BULLETIN NO. 8 33890

STATUS REPORT

To the Creditors:

The Assignee has collected the remaining funds from the last account at Wells Fargo Bank, and resolved the issues with Dell Leasing on their computers.

The Assignee has restructured the transaction with First Point, formerly known as MyUtility.com, Inc., the purchaser of the assets, in an attempt to obtain further payments. First Point is attempting to obtain additional equity capital.

The litigation with the Board of Regents of the University of California is ongoing and will dictate when the case is closed. Although no estimate can be made at this time regarding how long the case will remain open due to the litigation, CMA will issue status reports about every three months.

Creditors are requested to advance their files to mid-August, 2002 for a status report. You will be advised if any significant developments occur in the interim.

Very truly yours, ADJUSTMENT BUREAU

C.E. "Chuck" Brooks -Estate Manager

DOCUMENT WITMART - DATE

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