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### EARLY, LENNON, CROCKER & BARTOSIEWICZ, P.L.C.

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October 24, 2003

Blanca Bayó Florida Public Service Commission Capital Circle Office Center 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850

# RE: Petition for Authority to Transfer Control or Ownership of NUI Telecom, Inc. to Telecom Acquisition Company, LLC

Dear Ms. Bayó:

Enclosed herewith for filing with the Commission, please find an original and six (6) copies of the petition to transfer control or ownership of NUI Telecom, Inc. to Telecom Acquisition Company, LLC.

Also enclosed is an exact duplicate of this letter. Please stamp the duplicate received and return same in the postage-paid envelope attached thereto.

Should you have any questions or concerns relating to this matter, please contact the undersigned.

Very truly yours,

EARLY LENNON, CROCKER & BARTOSIEWICZ, P.L.C.

Platriel/D. Crocker PDQ/bmr en/c

DEOLMENT PUMPER CATE 10582 OCT 29 원 FPSC-COMPUSSION CLERK

#### BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

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Petition for Authority to Transfer Control or Ownership of NUI Telecom, Inc. to Telecom Acquisition Company, LLC

) Docket No.

To the Commission:

#### PETITION FOR AUTHORITY TO TRANSFER CONTROL

NUI Telecom, Inc. (the "Company") by its attorneys, hereby respectfully requests that the Commission approve the proposed transfer of control of the Company from its current shareholder, NUI CAPITAL CORP. ("NUI" or "Seller"), to Telecom Acquisition Company, LLC ("TAC" or "Purchaser" and together with Seller the "Petitioners,") through the sale of the Company's stock. Petitioners do not seek to transfer the Company's operating authority in connection with this transaction The Petitioners request expedited treatment of this petition in order to permit the consummation of the transaction without undue delay.

#### THE PARTIES

1. NUI is a Delaware corporation and the Company is a New Jersey corporation. The Company was previously certified as a reseller of local and intrastate long distance telecommunications services in Florida. The Company is currently authorized as a reseller of intrastate interexchange telecommunication services in 49 states and has local exchange authority in 22 states.

The principal address of NUI and the Company is:

NUI Capital Corporation 550 Route 202-206 Bedminster, NJ 07921-0760 Telephone: (908) 470-4700 Facsimile: (908) 470-4707 NUI Telecom, Inc. 550 Route 202-206 Bedminster, NJ 07921-0760 Telephone: (908) 470-4700 Facsimile: (908) 470-4707 2. TAC is a limited liability company duly organized, validly existing, and in good standing under the Laws of the State of New Jersey. The principal address of TAC is:

550 Route 202-206 Bedminster, NJ 07921 Telephone: (908) 470-4780 Facsimile: (908) 470-4707

3. Questions about this application should be directed to Patrick D. Crocker:

Patrick D. Crocker Early, Lennon, Crocker & Bartosiewicz, P.L.C. 900 Comerica Building Kalamazoo, MI 49007 Telephone: (269) 381-8844 Facsimile: (269) 381-8822

#### **TRANSFER OF CONTROL**

4. TAC has reached an agreement with the Sellers whereby TAC will acquire all outstanding shares of capital stock ("Shares") of the Company, subject to certain regulatory approvals. Specifically, the proposed transfer of control will occur pursuant to the Stock Purchase Agreement between TAC and NUI Capital Corp. ("Agreement"). Under this Agreement, Seller agrees to sell, assign, transfer, and deliver to Purchaser, and Purchaser agrees to purchase, assume, and receive from Seller, all of Seller's right, title, and interest at the Closing in all the capital stock of the Company.

#### **QUALIFICATIONS OF TRANSFEREE**

5. Richard Boudria organized NUI Telecom, Inc. on April 14, 1994. The Company flourished for many years due to Mr. Boudria's dedication to quality and service. In April 2000, Mr. Boudria sold the Company to NUI Capital Corp. On May 21, 2003, Mr. Boudria organized TAC to repurchase the Company. TAC is a privately held limited liability company financially qualified to acquire control of the Company and its business. A copy of TAC's balance sheet is attached as **Exhibit A**.

6. Under new ownership, the Company will continue to be led by the same team of well-qualified telecommunications professionals. Information concerning the Company's legal, technical, managerial and financial qualifications to provide telecommunications services was submitted with its application for certification filed with the Commission and is, therefore, a matter of record with the Commission.

#### **PUBLIC INTEREST**

7. The transfer of control of the Company from its current shareholder to TAC is in the public interest. This transaction will enhance the Company's ability to compete in the market for telecommunication services in Florida and elsewhere. After the transfer of control, the Company will continue to operate as it has in the past, using the same tariff, operating authority, and same name. Thus the transfer of control will be transparent to, and will have no adverse impact upon the Company's customers.

8. TAC intends to retain all key Company personnel, including senior management personnel. Thus, the transfer of ownership or control will be transparent to, and have no adverse impact upon the Company's customers. The benefit from increased economies of scale will permit the Company to operate more efficiently and thus to compete more effectively.

9. As a result of this transaction, the Company will have access to the financial resources it needs to introduce new products and services and to respond to competition in the competitive telecommunications environment in Florida. Over time, consumers in Florida will benefit from a greater number of products and service options, as well as lower prices.

WHEREFORE, the Petitioners respectfully request that the Commission expedite the authorization of the transfer of control of the Company to TAC so that the transaction may proceed without undue delay.

Respectfully submitted Telecom Inc., NUI Capital Corporation, and NU elecom Acquisition Company, LLC

Patrick D. Crocker Early, Lennon, Crocker & Bartosiewicz, P.L.C. 900 Comerica Building Kalamazoo, MI 49007-4752 Phone (269) 381-8844 Fax: (269) 381-8822 Its: Attorneys

#### **VERIFICATION**

I, Patrick D. Crocker, Attorney for Petitioners, first being duly sworn on oath, deposes and

says that he has read the foregoing Petition and certifies that the statements made therein are true

and correct to the best of his knowledge, information and belief

 Patrick D. Ørocker Early, Lennon, Crocker & Bartosiewicz, P.L.C. 900 Comerica Building Kalamazoo, MI 49007 Its: Attorneys

Patrick D. Crocker acknowledged the foregoing instrument before me this 3rd day of October

2003.

& Achnesolin 700 **Notary Public** 

PAULA A SCHNEIDER Notary Public, Kalamazoo Gordy, MI My Commission Explies Jun 24, 2004

## <u>EXHIBIT A</u>

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Telecom Acquisition Company, LLC 550 Route 202-206 Bedminster, NJ 07921

## Telecom Acquisition Company, LLC Balance sheet As of October 16, 2003

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Assets: Current Assets: Cash	\$ 7,000,000
Total Assets	\$7,000,000
Liabilities & Owner's Equity:	
<i>Liabilities:</i> Loans payable	\$4,000,000
Owner's Equity: Capital	\$3,000,000

Total Liabilities & Owner's Equity \$7,000,000

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## Ruth Nettles \*\*\*\*\*\*\*\*\*\*\*

**Official Filing** 

**Ruth Nettles** 

То:	Jackie Gilchrist
Subject:	RE: NUI Telecom, Inc.

Thank you very much, Jackie. Have a great afternoon.

----Original Message----From: Jackie Gilchrist Sent: Wednesday, October 29, 2003 2:32 PM To: Ruth Nettles Subject: RE: NUI Telecom, Inc.

No

----Original Message----From: Ruth Nettles Sent: Wednesday, October 29, 2003 2:19 PM To: Jackie Gilchrist Subject: NUI Telecom, Inc. Importance: High

I have for filing, NUI Telecom, Inc. requesting approval of proposed transfer of control of company from current shareholders, NUI Capital Corp., to Telecom Acquisition Company, LLC, through sale of company's stock.

In style of pleading presented:

Petition for authority to transfer control or ownership of NUI Telecom, Inc. to Telecom Acquisition Company, LLC.

Does this have to be docketed?

BTW, this company has CLEC (TX400) and IXC registration (TI597).

I can place this in undocket d if you'd like to review the petition before docketing, let me know as soon as you can. thanks.